

RESOLUTION NO. 21951

Background

Section 715 of the Amended and Restated Trust Indenture (“Indenture”) of The Illinois State Toll Highway Authority (“Tollway”) requires the Tollway to provide, to the extent reasonably obtainable and or otherwise described in the Indenture: (i) property insurance coverage on the facilities of the Tollway System that are of an insurable nature; and (ii) use and occupancy insurance covering loss of revenues by reason of interruptions in the use of facilities of the Tollway System. The Tollway’s current coverages expire March 31, 2020, and it is advisable to continue such coverages.

In 2019, Central Management Services (“CMS”) entered into a master contract with Mesirow Insurance Services, Inc. (“Mesirow”) to provide Insurance Broker Services. Pursuant to this master contract, the Tollway engaged Mesirow to obtain proposals for Property Insurance Protection.

The Consulting Engineers have certified to the Tollway that the amounts of coverage it plans to provide are in accordance with the requirements of the Indenture.

Resolution

It is in the best interest of the Tollway to enter into (i) an agreement with RSUI Indemnity Company to provide property insurance coverage for the bridges, structures and certain other assets outside of the Tollway’s Central Administration Facility, as well as business interruption insurance for loss of tolls, for an annual premium of \$1,137,692.00, (ii) an agreement with Federal Insurance Company to provide property insurance coverage for the Tollway’s Central Administration Facility for an annual premium of \$76,931.00, (iii) an agreement with Hiscox (Lloyd’s) to provide a stand-alone Terrorism policy for an annual premium of \$14,051.00, which includes taxes and fees, and (iv) an agreement with Westchester Fire Insurance to provide a Difference in Conditions (Buy Back Policy) – Earthquake limit for an annual premium of \$125,000.00.

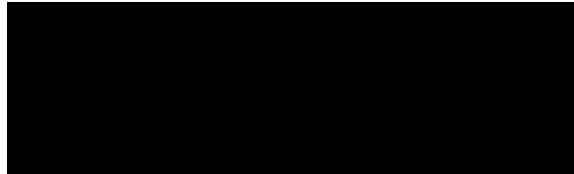
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Resolution - Continued

The proposals RSUI Indemnity Company, Federal Insurance Company, Hiscox (Lloyd's) and Westchester Fire Insurance provided, through Mesirow, for the above-described coverages for the period of April 1, 2020 through March 31, 2021, for a combined annual premium of \$1,353,674.00, is approved subject to adjustments for additional facilities or changes in replacement cost.

The Chairman/Chief Executive Officer of the Tollway is authorized execute the aforementioned renewal contracts, subject to the approval of the General Counsel and the Chief Financial Officer, and the Chief Financial Officer is authorized to issue warrants in payment thereof.

Approved b



THA - Toll Highway Authority

Purchase Order

Release Order Number 19-416CMS-BOSS4-P-11024:10 Master Contract? Y Master Con/Ref #: 9100000831 Contract/PO #: 4100126120

VENDOR	Vendor Number: V00005036 Mesirow Insurance Services, Inc.
	353 North Clark Street Floor 10 Chicago, IL 60654 libby.fischer@alliant.com (312) 595-6200

SHIP TO	Ship To - CA 2700 Ogden Avenue Central Administration Downers Grove, IL 60515 US Email: (630) 241-6800
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VENDOR INSTRUCTIONS:
PURCHASE ORDER REQUIREMENTS - STATE OF ILLINOIS AGENCIES

Prior to commencement of billable work, delivery of supplies or rendering of any service on a Purchase Order:
--Initial Purchase Order/Contract - All parties, including the State and vendor, must fully execute the contract in its entirety.
--Release from an existing Purchase Order/Contract - The vendor must receive a Purchase Order signed by the State Agency and attached in BidBuy. Note, for any additional requirements see specific State Agency instruction.

BILL TO	Contract Administrator PO Box 3094 Lisle, IL 60532-8094 US Email: ProInvoices@getipass.com (630) 241-6800
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PURCHASE ORDERS REQUIREMENTS - OTHER PURCHASING ENTITIES
--Please see specific requirements provided by the purchasing entity.


Shipping Method: Shipping Terms: Solicitation (Bid) No.: N/A Release Begin Date: 04/01/2020	Release End Date: 03/31/2021	Freight Terms: Payment Terms: NA Delivery Calendar Day(s) A.R.O.: 1
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Item # 1 Class-Item 958-61								
Commercial Property Insurance for the Illinois Tollway for the period of 04/01/2020 - 03/31/2021 per the attached proposal. Insurance Brokerage: include any fees, benefits, premiums from the Statement of Work or invoices for tracking purposes. User Agencies should attach for type of insurance, amount, etc.								
Quantity	Unit Price	UOM	Discount %	Total Discount Amt.	Tax Rate	Tax Amount	Freight	Total Cost
1.00	\$ 1,353,674.00	EA	0.00 %	\$ 0.00		\$ 0.00	\$ 0.00	\$ 1,353,674.00

TAX: \$ 0.00
FREIGHT: \$ 0.00
TOTAL: \$ 1,353,674.00

The undersigned agree to the Terms and Conditions as acknowledged by the Vendor and maintained in the State of Illinois' e-procurement system. This agreement consists of all terms as maintained in the state's e-procurement system inclusive of attached documents. The Vendor affirms that the Certifications and Financial Disclosures and Conflicts of Interest are true and accurate as of the date of the Vendor's execution of this Agreement. State documents will prevail in the event of a conflict between State and Vendor documents and information. The undersigned agree to the Terms and Conditions of this agreement:

OFFICIAL SIGNATURES:

Vendor Name: Mesirow Insurance Services, Inc.
Vendor Signature: 
Printed Name: John Harney
Title: Executive VP, MD
Phone #: 312.595.7347
Email: john.harney@alliant.com
Date: 02/25/2020

State of Illinois Agency or Other Purchasing Entity
Procuring State Agency: 
Official Signature: 
Printed Name: Jose R. Alvarez
Title: Executive Director
Designee Signature: 
Printed Name: John Lohrsto
Title: Chief of Procurement
Date: 3/31/20

Legal
Signature: _____
Printed Name: _____
Title: _____
Date: _____

Fiscal
Signature: _____
Printed Name: _____
Title: _____
Date: _____

FOR STATE OF ILLINOIS USE ONLY:

Acq. Type: _____ Source Sel. Method: _____
Using Agency Funding Source: _____
Detailed Expenditure Object Code: _____
Approp. Acct Code: _____
Award Code: _____
Original Proc. Method: _____
Subcontractors Disclosed: _____

APPROVED

By: Jennifer Soldat
Phone#: (630) 241-6800

BUYER