



Record of Meeting | July 27, 2023

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance & Audit Committee meeting on Thursday, July 27, 2023, in the Boardroom of Tollway Headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Arnaldo Rivera and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Roll Call

Director Perinar stated that in accordance with Illinois Tollway By-laws Article III, Section 4(c), Chairman Rivera has appointed him to serve as committee chair for the purposes of the meeting. Committee Chair Perinar called the meeting to order at approximately 8:55 a.m. He then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Gary Perinar
Director James Connolly
Director Jacqueline Gomez
Director Scott Paddock

Other Directors in Attendance:
Director Melissa Neddermeyer
Director Mark Wright
Chairman Arnaldo Rivera

Committee Members Not Present:
None

The Board Secretary declared a quorum present.

Public Comment

Committee Chair Perinar opened the floor for public comment. No public comment was offered.

Committee Chair’s Items

Committee Chair Perinar entertained a motion to approve **Committee Chair’s Item 1**, the Minutes of the regular Finance & Audit Committee meeting held on June 29, 2023, as presented. Director



Connolly made a motion to approve the Minutes, seconded by Director Paddock. The motion PASSED unanimously by voice vote.

Having no further items, Committee Chair Perinar called on Executive Director Cassandra Rouse.

Executive Director's Items

Executive Director Rouse stated that the meeting agenda contains one item for the Committee's consideration.

Items for Consideration

Finance

Executive Director Rouse called on Cathy Williams, Chief Financial Officer, to present to the Committee the following item:

Item 1: Renewal of contract issued through the Illinois State Treasurer's Office to Bank of America providing the Illinois Tollway with customary banking services and armored car services for a two-year period in an amount not to exceed \$200,000.00.

Upon conclusion of the item presentation, Committee Chair Perinar entertained a motion to approve placement of **Finance Item 1** on the July Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Connolly made a motion to approve this item, seconded by Director Paddock. The motion PASSED unanimously by voice vote.

Adjournment

There being no further Committee business, Committee Chair Perinar entertained a motion to adjourn. Director Connolly made a motion to adjourn, seconded by Director Paddock. The motion PASSED unanimously by voice vote.



The meeting was adjourned at approximately 9:20 a.m.

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority