



## Record of Meeting | September 28, 2023

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance & Audit Committee meeting on Thursday, September 28, 2023, in the Boardroom of Tollway headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Arnaldo Rivera and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

*[Bolded entries indicate issues which may require follow-up to present or report to Directors.]*

### Call to Order / Roll Call

Committee Chair Perinar called the meeting to order at approximately 8:46 a.m. Given Director Paddock’s advance notice to the Board Secretary of his inability to attend due to conflicting business commitments and given that a quorum of the committee was physically present, in accordance with the Open Meetings Act and Tollway By-laws, Committee Chair Perinar entertained a motion to allow Director Paddock’s participation by audio conference. Director Connolly made such a motion, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

Committee Members Present:
Committee Chair Gary Perinar
Director James Connolly
Director Jacqueline Gomez
Director Karen McConnaughay
Director Scott Paddock

Other Directors in Attendance:
Director Melissa Neddermeyer
Director James Sweeney
Director Mark Wright
Chairman Arnaldo Rivera

Committee Members Not Present:
None

The Board Secretary declared a quorum present.

### Public Comment

Committee Chair Perinar opened the floor for public comment. No public comment was offered.



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## Committee Chair's Items

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Committee Chair Perinar entertained a motion to approve **Committee Chair's Item 1**, the minutes of the regular Finance & Audit Committee meeting held on August 31, 2023, as presented. Director Gomez made a motion to approve the minutes, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

Having no further items, Committee Chair Perinar called on Executive Director Cassandra Rouse.

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## Executive Director's Items

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Executive Director Rouse noted that the meeting agenda contains one item for the Committee's consideration.

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## Items for Consideration

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### Finance

Executive Director Rouse called on Chief Financial Officer, Cathy Williams, to present to the Committee the following item:

*Item 1: Payment to the Illinois Auditor General Audit Expense Fund for the Fiscal Year 2022 Financial and Compliance Audit in the amount of \$696,000.00.*

Upon conclusion of the item presentation, Committee Chair Perinar entertained a motion to approve placement of **Finance Item 1** on the September Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gomez made a motion to approve this item, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

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## Adjournment

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There being no further Committee business, Committee Chair Perinar entertained a motion to adjourn. Director Gomez made a motion to adjourn, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.



The meeting was adjourned at approximately 8:51 a.m.

Minutes taken by: \_\_\_\_\_

Christi Regnery  
Board Secretary  
Illinois State Toll Highway Authority