



Driving Economic Opportunities

# **BUILDING FOR SUCCESS**

Gain a Competitive Edge With Bid Credit Incentives

June 26, 2023



### **HOUSEKEEPING RULES**











### **WELCOME & INTRODUCTIONS**

#### Gain a Competitive Edge With Bid Credit Incentives



#### Julia Garibay

**DBE Program Manager** 





Gain a Competitive Edge With Bid Credit Incentives June 26, 2023

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### WHAT ARE BID CREDITS?

#### **Overview**

Bid credits are virtual dollars that may be applied toward future Illinois Tollway construction bids

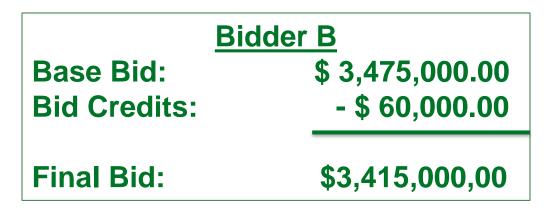
- Lower base bid amounts
- Increase the chances of winning the contract as the low bidder
- Give contractors a bidding advantage on Tollway construction contracts in a highly competitive industry



## **BENEFITS OF BID CREDITS** *Increased Odds of Winning Contracts*

#### **Example Bid**

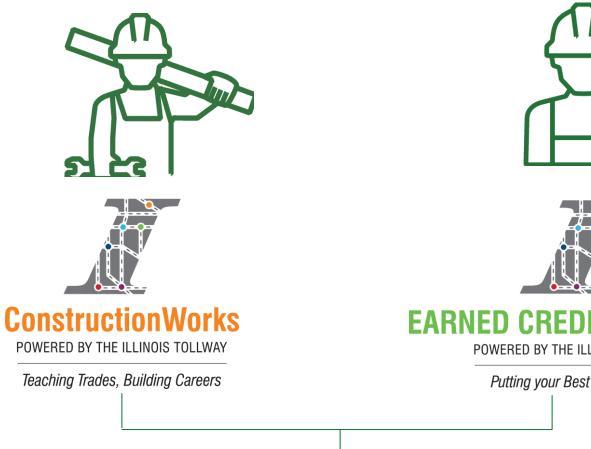
Bidder A	
Base Bid: Bid Credits:	\$ 3,425,000.00 - \$ 0.00
Final Bid:	\$3,425,000,00







### **THREE WAYS TO OBTAIN BID CREDITS**



**Workforce Development** 







**EARNED CREDIT PROGRAM** 

POWERED BY THE ILLINOIS TOLLWAY

Putting your Best Bid Forward

#### **PARTNERING for GROWTH**

POWERED BY THE ILLINOIS TOLLWAY

Taking your Business to the Next Level

#### **Relationship-Building**



## CONSTRUCTIONWORKS

#### **Overview**

- Designed to create a pipeline of diverse individuals ready to enter careers in the heavy highway and related construction industry
- Potential candidates are connected to a network of experienced career and pre-apprenticeship training partners
- These candidates have unprecedented level of access to comprehensive job training, support, placement and retention services





### CONSTRUCTIONWORKS

#### **Bid Credit Potential**

- Contractors earn bid credits for employing ConstructionWorks hires on any public works project in the state of Illinois
  - ✓ Operating Engineers & Structural Steel Ironworkers: 75¢ per dollar earned
  - ✓ All other Skilled Trades and Fabricators: 65¢ per dollar earned
  - ✓ Laborers: 55¢ per dollar earned
  - Additional \$5,000 bid credit bonus for first-time hires after 160 hours worked



## CONSTRUCTIONWORKS

#### **2023 Accomplishments to Date**

- Total Construction Hires: 54
- Hires on tollway contracts: 3
- CW Total Bid Credit Wages: more than \$353,770
- CW Bid Credits earned: nearly \$ 8,460









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#### **Overview**

- Provides opportunities for historically underrepresented segments of the heavy highway construction workforce
- Earn bid credits by hiring from a pool of eligible job candidates
- ECP is a race- and gender- neutral program
- Candidate eligibility is determined through the IDES screening process





#### **Bid Credit Potential**

- Bid credits are earned for each dollar paid to ECP workers on any Tollway or Illinois construction project
  - ✓ Operating engineers and structural steel ironworkers: 50 cents per dollar earned
  - ✓ All other skilled trades and fabricators: 40 cents per dollar earned
  - ✓ Laborers: 30 cents per dollar earned
  - Additional \$5,000 bid credit bonus for first-time hires after 160 hours worked



#### **2023 Accomplishments to Date**



- Wages paid: more than \$805,250
- Total bid credits earned: nearly \$26,000







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### PARTNERING FOR GROWTH PROGRAM

#### **Overview**

- Encourages contractors and consultants to assist small, diverse and veteran-owned businesses
- Flexible agreements allow firms to form relationships and work together without specific a contract
- Offers participating mentors and proteges the opportunity to earn up to \$100,000 per year in bid credits





## PARTNERING FOR GROWTH PROGRAM Available Support Services

#### **Technical Assistance Program**

- Mandatory enrollment and assessment of construction protégés
- Recruit primes for partnerships and matchmaking
- - Monitor relationships and prepare documentation
- Provide supplemental training to protégés





### PARTNERING FOR GROWTH PROGRAM

#### Accomplishments



# \$4.04 M

Awarded to date in Tollway bid credits



### ILLINOIS TOLLWAY DIVERSITY PROGRAM CONTACTS

#### CONSTRUCTIONWORKS PROGRAM



Julia Garibay DBE Manager Office: 630.864.8263 Email: jgaribay@getipass.com

#### EARNED CREDIT PROGRAM



Julia Garibay DBE Manager Office: 630.864.8263 Email: jgaribay@getipass.com PARTNERING FOR GROWTH PROGRAM



Kristen Bennett General Manager of Diversity Office: 331.238.1918 Email: kbennett@getipass.com





QUESTION & ANSWER SESSION

## DIVERSITY AND STRATEGIC DEVELOPMENT

#### **Programs**

- Business assistance
- Mentoring and training
- Construction industry training and hiring opportunities

### Initiatives

- Virtual outreach sessions
- Training webinars
- Contracting opportunity emails

### **Register for Tollway Diversity alerts!**

<u>lperez@getipass.com</u>

#### Visit illinoistollway.com to get started

Doing Business > Diversity > Diversity Overview

#### Diversity And Strategic Development

The Illinois Tollway Department of Diversity and Strategic Development is a driving force for increasing economic opportunities in the diverse communities we serve.





