



Record of Meeting | March 16, 2016

The Illinois State Toll Highway Authority (the “Tollway”) held the regularly scheduled Finance, Administration and Operations Committee Meeting on Wednesday, March 16, 2016 in the Boardroom of Tollway Headquarters in Downers Grove, Illinois. The Meeting was held pursuant to By-Laws of the Tollway upon call and notice of the Meeting executed by Chairman Robert J. Schillerstrom and posted in accordance with the requirements of the Illinois *Open Meetings Act*. The Meeting was open to the public.

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Pledge of Allegiance / Roll Call

Committee Chair Joe Gomez called the Meeting to order at approximately 9:36 a.m., stating that this is the regularly scheduled meeting of the Finance, Administration and Operations Committee (“FAO Committee”) of the Tollway Board of Directors. He invited attendees to rise and join in the Pledge of Allegiance. He then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Joe Gomez
Director Earl Dotson, Jr.
Director Nick Sauer
Director Corey Brooks

Committee Members Not Present:
Director David Gonzalez

The Board Secretary declared a quorum present.

Public Comment

Committee Chair Gomez opened the floor for public comment. No public comment was offered.

Committee Chair’s Items

Committee Chair Gomez called for a motion to approve the Minutes of the regular Finance, Administration and Operations Committee meeting held on February 18, 2016, as presented. Director Sauer made a motion for approval; seconded by Director Dotson. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.



Having no further items, Committee Chair Gomez called on Executive Director Greg Bedalov.

Executive Director's Items

Quarterly Financial Review: Executive Director Bedalov introduced Mike Colsch, Chief of Finance, to present a Quarterly Financial Review covering the preliminary 2015 Year-ending Budget to Actual results. [See attached presentation.](#)

Director Dotson asked for clarification of the cause for capital program expenses exceeding the revised Budget estimates. Mr. Colsch responded that the negative variance is primarily related to timing of utilities and right-of-way expenditures (not unanticipated costs) for the Elgin O'Hare Western Access Project. He explained that the Budget estimates were constructed based on the historically slow invoicing of the Tollway by utilities for costs related to utility relocations; however, successful efforts by the Finance and Engineering Departments to improve timeliness has allowed the (more appropriate) recognition of these costs earlier in the process.

Items for Consideration

Finance

Committee Chair Gomez called on Mike Colsch, Chief of Finance, to present to the Committee the following Finance item:

Item 1: Award of Contract 16-0028 to Mesirow Insurance Services for the purchase of Liability Insurance Services in an amount not to exceed \$994,401.00 (Order Against CMS Master Contract).

Committee Chair Gomez called for a motion to approve placement of **Finance Item 1** on the March Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Sauer made a motion for approval; seconded by Director Dotson. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion.

Director Sauer inquired about the contract length with Mesirow Insurance Services, which brokered the liability insurance policies proposed for acceptance. Mr. Colsch responded that Mesirow is engaged under a Department of Central Management Services ("CMS") master contract for brokerage services which the Tollway utilized to solicit and negotiate one year of liability insurance coverages. John Hauk, Insurance Risk Manager, added that the CMS master contract with Mesirow Insurance Services expires in 2017, after which renewal options are available to CMS.



Hearing nothing further, Committee Chair Gomez called for a vote on the pending motion. The motion PASSED unanimously.

Procurement

Committee Chair Gomez called on John Donato, Chief of Procurement, to present to the Committee the following Procurement items:

Item 1: Award of Contract 15-0166 to L&M Solutions, Inc. for the purchase of a Tower Aviation Lighting Upgrade in an amount not to exceed \$399,495.00 (Order Against CMS Master Contract).

Item 2: Award of Contract 13-0052R to Keizer Morris International, Inc. (d.b.a. KM International, Inc.) for the purchase of Asphalt-Repair Equipment in an amount not to exceed \$154,580.00 (Tollway Invitation for Bids).

Item 3: Renewal of Contract 09-0015 to Infor Public Sector, Inc. for the purchase of Computer-Aided Dispatch System Software and Hardware Maintenance in an amount not to exceed \$129,000.00 (Tollway Sole Source).

Upon conclusion of the presentation of items by Mr. Donato, Committee Chair Gomez called for a motion to consolidate for consideration and action Procurement Items 1 through 3. Director Brooks made a motion to consolidate; seconded by Director Sauer. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez called for a motion to approve placement of **Procurement Items 1 through 3** on the March Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Brooks made a motion for approval; seconded by Director Sauer. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

Engineering

Committee Chair Gomez called on Paul Kovacs, Chief Engineer, to present to the Committee the following Engineering items:

Item 1: Award of Contract I-16-4261 to Lorig Construction Company for Roadway and Bridge Repairs on the Jane Addams Memorial Tollway (I-90) from Milepost 19.75 (West of US Route 20) to Milepost 52.5 (East of Randall Road) in the amount of \$1,843,769.80.



Director Gomez commended the vendor's commitment to 14.5% participation of certified veteran small businesses ("VSBs"). Mr. Kovacs highlighted that prime contractors, now mindful of the Tollway's VSB goals, are reaching out to more VSBs.

Item 2: Award of Contract I-15-4662 to Plote Construction, Inc. for Advance Earthwork and South Frontage Road Construction on the Elgin O'Hare Western Access (IL 390) from Milepost 16.2 (Supreme Drive) to Milepost 16.9 (York Road) in the amount of \$23,058,290.51.

Item 3: Award of Contract I-15-4248 to Lorig Construction Company for Bridge Reconstruction and Interchange Improvements on the Reagan Memorial Tollway (I-88) Farnsworth Avenue over I-88, Milepost 114.35 (Orchard Road) to Milepost 122.1 (North Eola Road) in the amount of \$14,600,527.78.

Item 4: Award of Contract RR-15-4230R to Aldridge Electric, Inc. for Maintenance Garage Fuel Dispensing Systems, Anti-Freeze Tanks, and Liquid Chloride Storage Tanks, Systemwide, in the amount of \$2,603,185.80.

Director Dotson inquired about the life-cycle of the storage tanks proposed for replacement. **Mr. Kovacs responded that this information will be provided for Directors post-meeting.**

Item 5: Acceptance of Proposal from BCP Tollway Partners (JV) on Contract I-13-4100 for Supplemental Construction Management Services on the Jane Addams Memorial Tollway (I-90) from Milepost 70.7 (Arlington Heights Road) to Milepost 73.3 (East of Oakton Street), in an amount not to exceed \$170,000.00.

Item 6: Acceptance of Proposal from Patrick Engineering, Inc. / Civiltech Engineering, Inc. / Singh & Associates, Inc., (JV) on Contract I-12-4041 for Supplemental Design Services on the Elgin O'Hare Western Access (EOWA), U.S. Route 20 to Illinois Route 83, in an amount not to exceed \$900,000.00.

Item 7: Change Order / Extra Work Order on Contract I-14-4209 to Walsh Construction Company II, LLC / K-Five Construction Corporation (JV) for Outside Roadway and Bridge Reconstruction and Widening on the Jane Addams Memorial Tollway (I-90) from Milepost 70.7 (Arlington Heights Road) to Milepost 73.3 (Oakton Street), in the amount of \$2,576,026.39.

Item 8: Change Order / Extra Work Order on Contract I-14-4208 to Walsh Construction Company II, LLC / K-Five Construction Corporation (JV) for Outside Roadway and Bridge Reconstruction and Widening on the Jane Addams Memorial Tollway (I-90) from Milepost 68.1 (I-290/IL-53) to Milepost 70.7 (Arlington Heights Road), in the amount of \$2,555,725.72.

Director Sauer asked for further explanation of the cause for the change order portion of the proposed change order / extra work order. Mr. Kovacs responded that the change order portions



of both Items 7 and 8 are to provide for additional quantities needed to perform the work as shown on the design plans. He explained that insufficient quantities in these contracts resulted from a design omission. Mr. Kovacs emphasized that the Tollway has a robust review process and the design omission was identified as a potential Errors and Omissions item for further evaluation and possible cost recovery. He noted, however, that the needed additional quantities were procured under competitive bid unit costs established within the respective contracts, so the Tollway only paid for needed material at appropriate rates. Mr. Kovacs advised that the change order / extra work order was further evaluated under the agency's construction claims process, which identified process violations anticipated to result in sanctions being imposed by the Tollway.

Director Sauer asked about the Tollway's protocols for reviewing submitted design plans to ensure their accuracy. Mr. Kovacs responded that while some targeted review is performed throughout the design and construction process, the Tollway relies generally on the competencies of the professional engineering firms contracted to perform the design work. He noted that the Errors and Omission process has been established to ensure cost recovery is made if the agency suffers harm.

Item 9: Change Order / Extra Work Order on Contract I-14-4648 to Benchmark Construction Co., Inc. for Northwest Suburban Municipal Joint Action Water Agency (NSMJAWA) Water Main Relocation on the Jane Addams Memorial Tollway (I-90) from Milepost 73.5 (Elmhurst Road) to Milepost 74.3 (Higgins Creek), in the amount of \$650,000.00.

Item 10: Resolution Authorizing Release of Funds for Utility and Fiber Optic Relocation for the Elgin O'Hare Western Access (EOWA), Project I-11-4005.

Item 11: Land Acquisition (Identification of Real Estate Parcels associated with the Elgin O'Hare Western Access Project). Cost to the Tollway: N/A.

Mr. Kovacs requested that consideration of Engineering Item 11, related to land acquisition activities, be deferred until the Executive Session of the March Board of Directors meeting.

Upon conclusion of the presentation of items by Mr. Kovacs, Committee Chair Gomez called for a motion to consolidate for consideration and action Engineering Items 1 through 4, each a construction contract. Director Sauer made a motion to consolidate; seconded by Director Brooks. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez called for a motion to approve placement of **Engineering Items 1 through 4** on the March Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Sauer made a motion for approval; seconded by Director Dotson. Committee Chair Gomez asked if



there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

Committee Chair Gomez called for a motion to consolidate for consideration and action Engineering Items 5 and 6, each a professional services contract. Director Dotson made a motion to consolidate; seconded by Director Sauer. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez called for a motion to approve placement of **Engineering Items 5 and 6** on the March Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Dotson made a motion for approval; seconded by Director Sauer. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

Committee Chair Gomez called for a motion to consolidate for consideration and action Engineering Items 7 through 9, each of which is a change order / extra work order. Director Brooks made a motion to consolidate; seconded by Director Sauer. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez called for a motion to approve placement of **Engineering Items 7 through 9** on the March Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Sauer made a motion for approval; seconded by Director Dotson. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

Committee Chair Gomez called for a motion to approve placement of **Engineering Item 10**, a release of funds for utility and fiber optic relocation, on the March Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Sauer made a motion for approval; seconded by Director Dotson. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

Committee Chair Gomez stated that consideration of **Engineering Item 11** will be deferred until the Executive Session of the March Board of Directors meeting.

Legal



Committee Chair Gomez called on David Goldberg, General Counsel, to present to the Committee the following Legal items:

Item 1: An Intergovernmental Agreement with the Illinois Department of Transportation, Elk Grove Village, Village of Mount Prospect and City of Des Plaines in connection with improvements to Elgin O'Hare Western Bypass over I-90 west of Elmhurst Road including requested improvements from Elk Grove Village. Cost to the Tollway: \$ 0

Item 2: An Intergovernmental Agreement with the Illinois Department of Transportation (Bridge No. 625) to reconstruct Illinois Route 72 bridge over I-90. Cost to the Tollway: \$ 0

Item 3: An Intergovernmental Agreement with the Illinois Department of Transportation (Bridge No. 513 & 513A) to replace Illinois Route 72 bridges over I-90. Cost to the Tollway: \$ 0

Item 4: An Intergovernmental Agreement with the Illinois Department of Transportation and Village of Rosemont for the sharing of costs associated with the reconstruction of the Lee Street Bridge over I-90. Cost to the Tollway: \$ 0

Item 5: A Worker's Compensation Settlement – Richard Hoepner. Cost to the Tollway: As discussed in Executive Session.

Mr. Goldberg requested that consideration of Legal Item 5 be deferred until the Executive Session of the March Board of Directors meeting.

Upon conclusion of the presentation of items by Mr. Goldberg, Committee Chair Gomez called for a motion to consolidate for consideration and action Legal Items 1 through 4, each an intergovernmental agreement. Director Sauer made a motion to consolidate; seconded by Director Dotson. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

The motion to consolidate these items having carried, Committee Chair Gomez then called for a motion to approve placement of **Legal Items 1 through 4** on the March Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Sauer made a motion for approval; seconded by Director Brooks. Committee Chair Gomez asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Gomez called for a vote. The motion PASSED unanimously.

Committee Chair Gomez stated that consideration of **Legal Item 5** will be deferred until the Executive Session of the March Board of Directors meeting.

Adjournment



There being no further business before the Committee, Committee Chair Gomez requested a motion to adjourn. Motion to adjourn was made by Director Sauer; seconded by Director Dotson. Committee Chair Gomez then called for a vote. The motion PASSED unanimously.

The Meeting was adjourned at approximately 10:16 a.m.

A handwritten signature in cursive script that reads "Christi Regnery".

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority



**2015 Year End
Budget to Actual Review**
(Preliminary and Unaudited)

March 16, 2016

2015 Revenue

Total revenue was \$2.2 million greater than revised estimate

<i>(\$ millions)</i>	<u>Rev.Est.(Oct)</u>	<u>Actual</u>	<u>\$ Var.</u>	<u>% Var.</u>
Toll and Evasion Recovery	\$1,208.0	\$1,211.0	\$3.0	
Concessions	2.1	2.1	0.0	
Investment Income	1.3	1.8	0.5	
Miscellaneous	6.9	5.5	(1.4)	
<i>Total Revenue</i>	<i>\$1,218.3</i>	<i>\$1,220.5</i>	<i>\$2.2</i>	<i>0.2%</i>

Note: Numbers may not add to totals due to rounding.

2015 Transactions

- ✓ ***Commercial vehicles***
 - Grew 2.8 percent year-over-year
 - 0.2 percent less than revised estimate
- ✓ ***Passenger cars***
 - Grew 5.5 percent year-over-year
 - In-line with revised estimate

2015 Maintenance and Operations

M and O expenses were \$12.1 million lower than budget

<i>(\$ millions)</i>	<u>Budget</u>	<u>Act.</u>	<u>\$ Var.</u>	<u>% Var.</u>
Payroll and Related Costs	\$165.2	\$160.8	(\$4.4)	
Group Insurance	31.6	32.4	0.7	
Contractual Services	64.0	62.4	(1.5)	
Materials/Oper. Supplies	7.9	7.3	(0.7)	
Utilities	6.7	7.5	0.9	
All Other Insurance	12.4	8.2	(4.2)	
Parts and Fuel	8.2	6.4	(1.8)	
Equip. Rental/Maintenance	15.8	14.8	(1.0)	
Other Misc. Expenses	1.1	1.0	(0.1)	
Recovery of Expenses	(2.3)	(2.3)	(0.0)	
Total	\$310.6	\$298.5	(\$12.1)	-3.9%

Key drivers

- Unfilled vacancies
- Workers' comp. insurance
- Parts and fuel
- Contractual services

Note: Numbers may not add to totals due to rounding.

2015 Capital Program

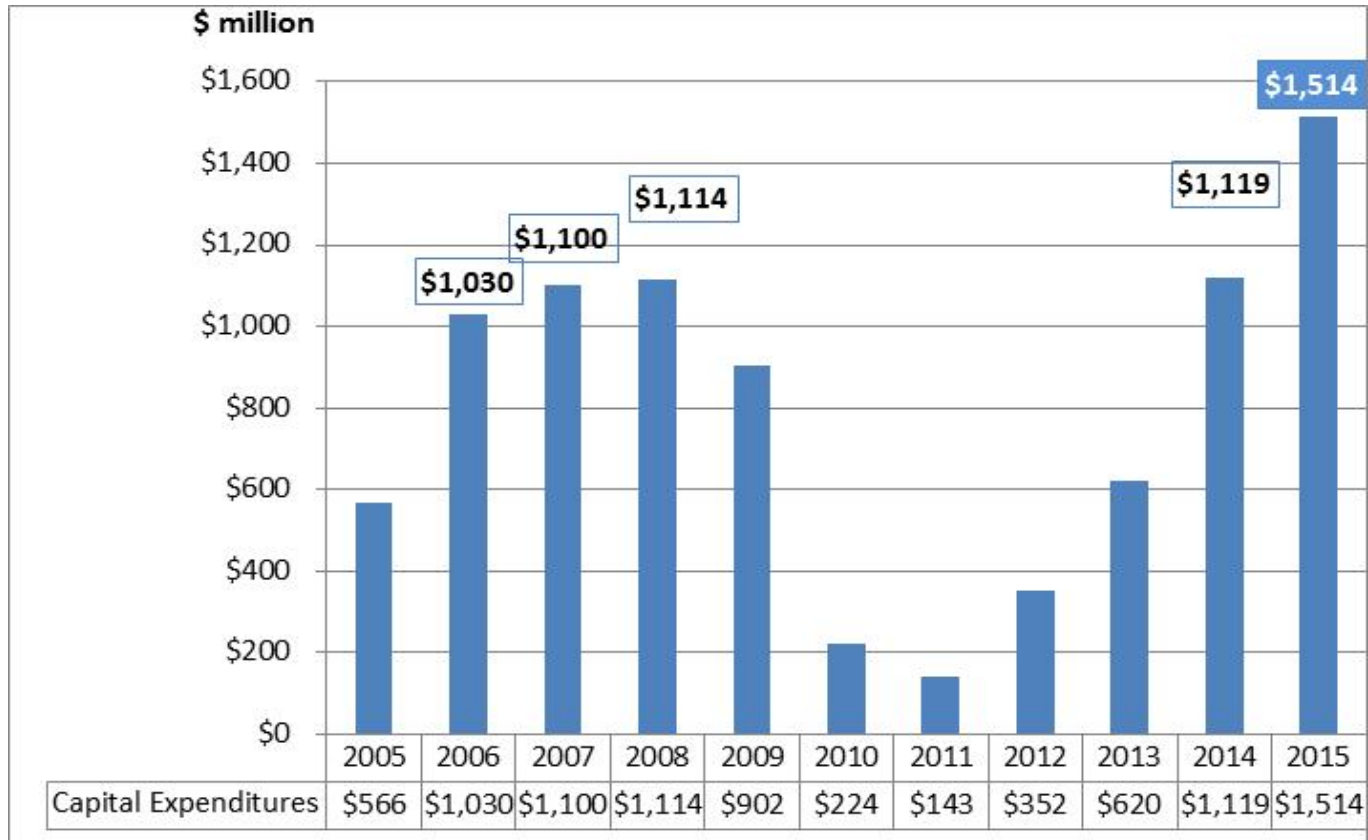
Capital Program expenses were \$14.9 million more than revised estimate mainly due to utilities and right-of-way expenditures for EOWA

<i>(\$ millions)</i>	<u>Rev.Est.(Oct)</u>	<u>Act.</u>	<u>\$ Var.</u>	<u>% Var.</u>
Tri-State Tollway (I-94/I-294/I-80)	\$21.3	11.4	(9.9)	
Reagan Memorial Tollway (I-88)	88.9	98.4	9.6	
Jane Addams Memorial Tollway (I-90)	817.4	824.4	7.0	
Veterans Memorial Tollway (I-355)	3.0	0.7	(2.3)	
Open Road Tolling	3.4	2.3	(1.0)	
Systemwide Improvements	157.8	156.7	(1.1)	
Tri-State Tollway (I-294)/I-57 Interchange	15.3	10.3	(4.9)	
Elgin O'Hare Western Access Project	331.5	367.7	36.3	
Illinois Route 53/120/Other Planning Studies	1.4	1.3	(0.3)	
<i>Move Illinois and CRP</i>	<i>\$1,439.8</i>	<i>\$1.473</i>	<i>\$33.6</i>	<i>2.3%</i>
Other Capital Projects	58.9	50.1	(8.7)	-14.9%
<i>Capital Program Subtotal</i>	<i>\$1,498.6</i>	<i>\$1,523.5</i>	<i>\$24.9</i>	<i>1.7%</i>
Agreement Reimb. and Other Adjust.		(10.0)	(10.0)	N/A
<i>Total Capital Program</i>	<i>\$1,498.6</i>	<i>\$1,513.5</i>	<i>\$14.9</i>	<i>1.0%</i>

Note: Numbers may not add to totals due to rounding.



2015 Capital Program



2015 Summary

- ❑ Revenue was in-line with October revised estimate
- ❑ Maintenance and Operations expenditures were 3.9 percent below budget
- ❑ Debt Service transfers were 0.6 percent lower than revised estimate
- ❑ Capital Program expenditures totaled \$1,514 million

Appendix

2015 Revenue – Fourth Quarter

(\$ thousands)

	4th Qtr		Variance	
	October Estimate	Actual	\$	%
Toll Revenue and Evasion Recovery	\$303,749	\$305,589	\$1,840	0.6%
Concessions	507	524	18	3.5%
Investment Income	105	507	402	383.2%
Miscellaneous	2,699	2,070	(629)	-23.3%
Total Revenue	\$307,059	\$308,691	\$1,632	0.5%

Note: Numbers may not add to totals due to rounding.

2015 Maintenance and Operations – Fourth Quarter

(\$ thousands)

	4th Qtr		Variance	
	Budget	Actual	\$	%
Payroll and Related Costs	\$41,744	\$40,605	(\$1,139)	-2.7%
Group Insurance	8,419	8,029	(390)	-4.6%
Contractual Services	18,133	17,418	(715)	-3.9%
Materials/Operational Supplies/Other Expenses	4,108	3,037	(1,071)	-26.1%
Utilities	1,768	2,293	525	29.7%
All Other Insurance	3,199	2,691	(507)	-15.9%
Parts and Fuel	2,356	2,598	241	10.2%
Equipment/Office Rental and Maintenance	3,817	3,427	(390)	-10.2%
Other Miscellaneous Expenses	299	382	83	27.6%
Recovery of Expenses	(575)	(795)	(220)	-38.4%
Total Maintenance and Operations Expenditures	\$83,269	\$79,686	(\$3,583)	-4.3%

Note: Numbers may not add to totals due to rounding.

2015 Capital Program – Fourth Quarter

(\$ thousands)

	4th Qtr		Variance	
	Revised Estimate	Actual ⁽¹⁾	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$19,066	\$10,495	(\$8,571)	-45.0%
Reagan Memorial Tollway (I-88)	37,293	32,467	(4,826)	-12.9%
Jane Addams Memorial Tollway (I-90)	242,780	282,667	39,887	16.4%
Veterans Memorial Tollway (I-355)	889	298	(591)	-66.5%
Open Road Tolling (ORT)	1,755	470	(1,286)	-73.2%
Systemwide Improvements	48,966	41,573	(7,393)	-15.1%
Tri-State Tollway (I-294)/I-57 Interchange	3,541	(615)	(4,156)	-117.4%
Elgin O'Hare Western Access	79,897	99,690	19,794	24.8%
Illinois Route 53/120/Other Planning Studies	328	294	(34)	-10.5%
Move Illinois and CRP Subtotal	\$434,514	\$467,339	\$32,825	7.6%
"Other" Capital Projects	25,211	16,929	(8,281)	-32.8%
Capital Program Subtotal	\$459,725	\$484,269	\$24,544	5.3%
Intergovernmental Agreement Reimbursement and Other Adjustments ⁽²⁾	-	(7,243)	(7,243)	N/A
Total Capital Program Expenditures	\$459,725	\$477,025	\$17,301	3.8%

⁽¹⁾ Capital Program Actual included accrued expenses for which payments have not been made as of December 31, 2015.

⁽²⁾ Intergovernmental and Fiber Optic Agreement Reimbursements were for work performed in prior periods.

Note: Numbers may not add to totals due to rounding.

2015 Capital Program – *October Estimate vs. Actual*

Move Illinois/CRP key variance highlights

- ❑ **Elgin O’Hare Western Access Project** **\$36.3 million**
 - *Schedule changes due to utilities and right-of-way*

- ❑ **Reagan Memorial Tollway (I-88)** **\$ 9.6**
 - *Schedule changes on resurfacing between U.S. Route 30 and U.S. Route 251*

- ❑ **Jane Addams Memorial Tollway (I-90)**
 - *Schedule changes due to utilities* **\$24.4**
 - *Project cost savings* **(\$17.4)**

2015 Capital Program – *October Estimate vs. Actual*

Move Illinois/CRP key variance highlights

- Tri-State Tollway (I-94/I-294/I-80)** **(\$9.8) million**
 - *Schedule changes due to timing of design and master plan between 95th Street and Balmoral*
- Tri-State Tollway (I-294)/I-57 Interchange** **(\$4.9)**
 - *Schedule changes mainly due to utilities*
- Veterans Memorial Tollway (I-355)** **(\$2.3)**
 - *Schedule changes*
- Systemwide Improvements** **(\$1.1)**
 - *Schedule changes*
- Open Road Tolling** **(\$1.0)**
 - *Schedule changes*

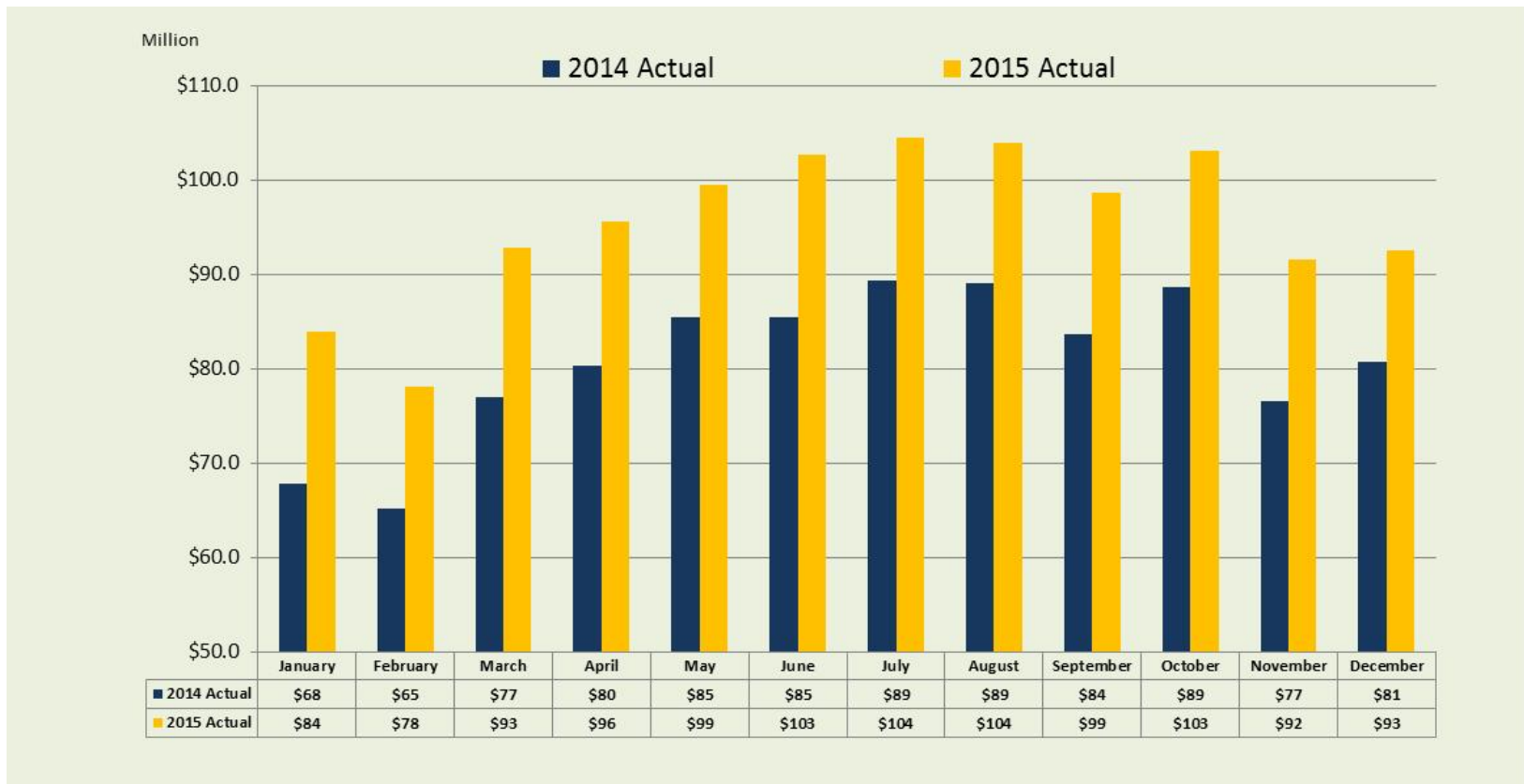
Revenue – 2015 vs. 2014

(\$ thousands)

	2014	2015	Variance	
			\$	%
Toll Revenue and Evasion Recovery	\$1,022,741	\$1,210,953	\$188,211	18.4%
Concessions	2,097	2,118	21	1.0%
Investment Income	1,041	1,846	805	77.3%
Miscellaneous	10,276	5,547	(4,729)	-46.0%
Total Revenue	\$1,036,156	\$1,220,463	\$184,308	17.8%

Note: Numbers may not add to totals due to rounding.

Revenue – Monthly – 2015 vs. 2014



Note: Numbers may not add to totals due to rounding.

Maintenance and Operations - 2015 vs. 2014

(\$ thousands)

	2014	2015	Variance	
			\$	%
Payroll and Related Costs	\$161,319	\$160,800	(\$519)	-0.3%
Group Insurance	29,918	32,364	2,446	8.2%
Contractual Services	55,058	62,443	7,384	13.4%
Materials/Operational Supplies/Other Expenses	10,779	7,277	(3,501)	-32.5%
Utilities	7,372	7,535	163	2.2%
All Other Insurance	11,318	8,217	(3,101)	-27.4%
Parts and Fuel	8,274	6,361	(1,913)	-23.1%
Equipment/Office Rental and Maintenance	15,785	14,825	(961)	-6.1%
Other Miscellaneous Expenses	690	988	298	43.3%
Recovery of Expenses	(2,691)	(2,330)	361	13.4%
Total Maintenance and Operations Expenditures	\$297,821	\$298,479	\$658	0.2%

Note: Numbers may not add to totals due to rounding.

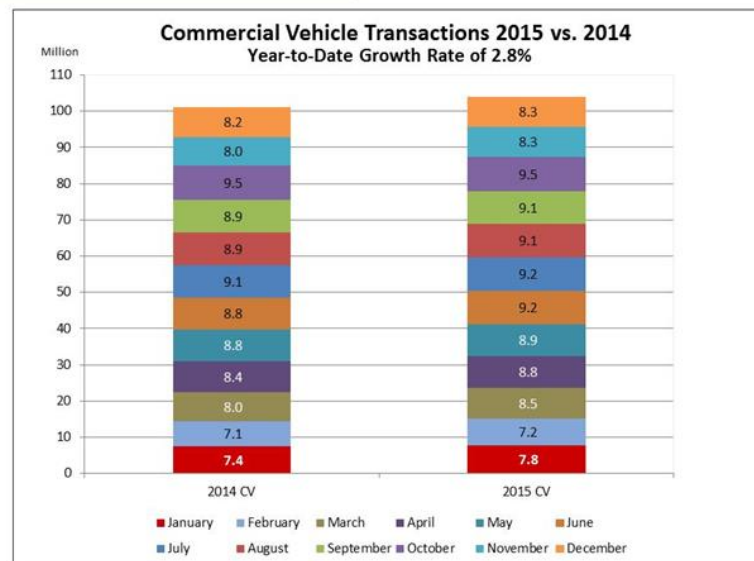
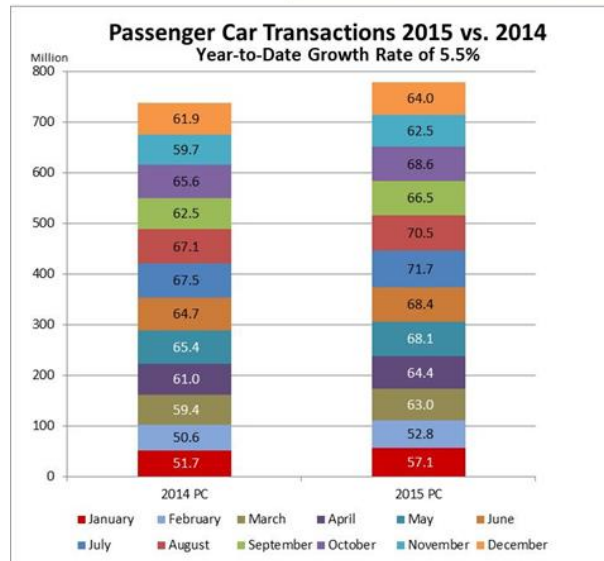
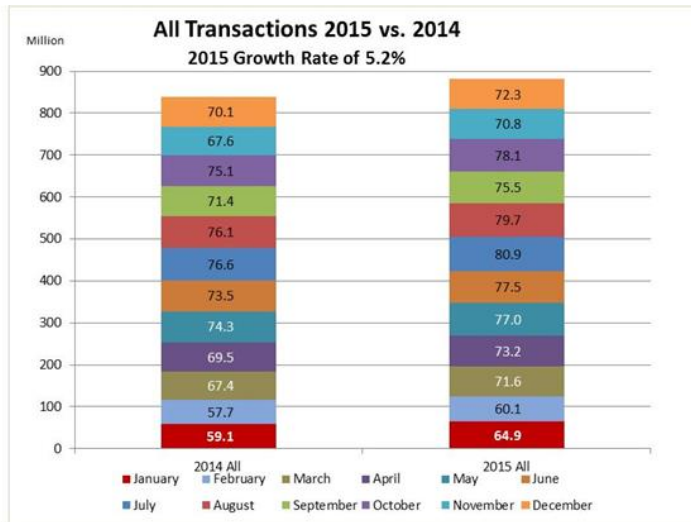
Capital Program – 2015 vs. 2014

(\$ thousands)

	2014	2015	Variance	
			\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$2,961	\$11,433	\$8,472	286.1%
Reagan Memorial Tollway (I-88)	13,498	98,447	84,949	629.4%
Jane Addams Memorial Tollway (I-90)	616,545	824,381	207,836	33.7%
Veterans Memorial Tollway (I-355)	2,203	671	(1,532)	-69.5%
Open Road Tolling (ORT)	1,870	2,341	471	25.2%
Systemwide Improvements	162,367	156,719	(5,648)	-3.5%
Tri-State Tollway (I-294)/I-57 Interchange	40,946	10,333	(30,614)	-74.8%
Elgin O'Hare Western Access	241,652	367,709	126,058	52.2%
Illinois Route 53/120/Other Planning Studies	1,517	1,341	(176)	-11.6%
Move Illinois & CRP Subtotal	\$1,083,558	\$1,473,375	\$389,817	36.0%
"Other" Capital Projects	50,551	50,107	(444)	-0.9%
Capital Program Subtotal	\$1,134,110	\$1,523,482	\$389,373	34.3%
Agreement Reimbursements and Other Adjustments	(\$14,784)	(9,967)	\$4,817	-32.6%
Total Capital Program Expenditures	\$1,119,326	\$1,513,515	\$394,189	35.2%

Note: Numbers may not add to totals due to rounding.

2015 vs. 2014 Transactions – Year-Over-Year





THANK YOU