The Illinois State Toll Highway Authority Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited) For the Periods Ended Sept 30, 2012 and Sept 30, 2011 \$'s In Thousands

Quarterly Information				Percentage Increase/
		9/30/12	9/30/11	(Decrease)
Total Revenue	\$	251,326 \$	189,734	32.46%
Total Operating Expense		60,540	58,031	4.32%
Net Operating Revenue	\$	190,786 \$	131,703	44.86%
Transactions		210,686	221,871	-5.04%
YTD Information				Percentage Increase/
YTD Information		9/30/12	9/30/11	Increase/
YTD Information Total Revenue	\$	9/30/12 719,473	9/30/11 529,646	•
	\$ \$			Increase/ (Decrease)
Total Revenue	·	719,473	529,646	Increase/ (Decrease) 35.84%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2012

				· · · · · · · · · · · · · · · · · · ·	THIS ENDE.	D SEPTEMBER 30, 20		ſ	PRELIMIN	ARY	UNAUDITED
						Revenue Fund					
			Maintenance	and Operati	ons						7
			Operating	Operating R		(5) & (6)	(4) & (5)	Renewal and		System	Total
	L	Revenue	Sub Account	Sub Acco	ount	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Revenue Fund
OPERATING INCREASES											
Toll Revenue	\$	692,890,013									\$ 692,890,013
Toll Evasion Recovery-Net (3)		20,109,792									20,109,792
Concessions		1,712,593									1,712,593
Interest		829,628			-	19,593	48,826	-	_		898,047
Miscellaneous		3,862,794				,	,				3,862,794
Transfer from Revenue Fund		(690,590,277)	191,622,350	7.8	300,000	180,428,752		225,000,000	85,739,174		(0)
Total Operating Increases	\$		\$ 191,622,350		300,000 \$	180,448,345 \$	48,826		\$ 85,739,174	\$ -	\$ 719,473,239
DECREASES											
OPERATING EXPENSES:											
Administration			2,343,446								2,343,446
Chief Counsel			1,074,921								1,074,921
Communications			933,311								933,311
Diversity & Strategic Dev			402,250								402,250
Engineering			43,848,542								43,848,542
Executive			1,002,441								1,002,441
Electronic Tolling			33,950,317								33,950,317
Finance			29,168,728								29,168,728
Information Technology			5,566,052								5,566,052
Inspector General			1,214,012								1,214,012
Operational Services			39,384,218								39,384,218
Police			20,195,509								20,195,509
Procurement			2,615,612								
Total Departmental Expenses		·	181,699,360			-	-	*			2,615,612 181,699,360
Net Operating Revenues	\$	28,814,543		e 70	300,000 \$	180,448,345 \$			\$ 85,739,174	<u>-</u>	
Het Operating Revenues	Ψ	20,014,545	\$ 5,322,331	Φ 1,0	300,000 \$	180,440,343 \$	40,020	\$ 225,000,000	\$ 65,759,174	Φ -	\$ 537,773,879
OTHER DECREASES:											
Construction & Other Capital Expenses (1)								167,407,597	54,567,011		221,974,608
Bond Principal Payments						53,040,000					53,040,000
Bonds - Other Financing Costs						4,548,898	155,172				4,704,070
Bond Interest- BAB's rebate						(8,122,065)					(8,122,065)
Bond Interest (2)						145,393,694					145,393,694
Total Other Decreases	\$	_	\$ -	\$	- \$	194,860,527 \$	155,172	\$ 167,407,597	\$ 54,567,011	\$ -	\$ 416,990,307
NET INCREASES (DECREASES)		28,814,543	9,922,991	7,8	300,000	(14,412,182)	(106,346)	57,592,403	31,172,163	-	120,783,572
MISCELLANOUS INCREASES/(DECREASES):											
Unrealized Gain/Loss on Investments		-						-			•
		-									-
CHANGE IN FUND BALANCE	***************************************	28,814,543	9,922,991	7 (300,000	(14,412,182)	(106,346)	57,592,403	31,172,163		120,783,572
CHANGE IN LOND DALMINE		20,014,040	9,322,391	7,0	500,000	(17,712,102)	(100,540)	01,002,400	51,172,105	_	120,100,012
FUND BALANCE, JANUARY 1, 2012			0.040.630	47/	200 000	00.045.007	007 005 007	200 500 404	127 265 051		746 525 500
	***************************************	21,389,531	9,019,528	17,0	000,000	96,015,027	207,285,387	228,560,164	137,265,951		716,535,588

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2012

UNAUDITED PRELIMINARY

	 Revenue Fund	Construction Fund		 Total
OPERATING INCREASES				
Toll Revenue	\$ 692,890,013			\$ 692,890,013
Toll Evasion Recovery-Net	20,109,792			20,109,792
Concessions	1,712,593			1,712,593
Interest	898,047			898,047
Miscellaneous	 3,862,794			 3,862,794
Total Increases	\$ 719,473,239	\$ -	- :	\$ 719,473,239
DECREASES				
OPERATING EXPENSES:				
Administration	\$ 2,343,446			2,343,446
Chief Counsel	1,074,921			1,074,921
Communications	933,311			933,311
Diversity & Strategic Dev	402,250			402,250
Engineering	43,848,542			43,848,542
Executive	1,002,441			1,002,441
Electronic Tolling	33,950,317			33,950,317
Finance	29,168,728			29,168,728
Information Technology	5,566,052			5,566,052
Inspector General	1,214,012			1,214,012
Operational Services	39,384,218			39,384,218
Police	20,195,509			20,195,509
Procurement	2,615,612			2,615,612
Total Departmental Expenses	\$ 181,699,360	\$	_ :	\$ 181,699,360
Net Operating Revenues	\$ 537,773,880	\$ -		\$ 537,773,880
OTHER DECREASES:				
Construction Expenses & Other Capital Expense	\$ 221,974,608	-		221,974,608
Bond Principal Payments	53,040,000			53,040,000
Bonds - Other Financing Costs	4,704,070			4,704,070
Build America Bond Interest Subsidy	(8,122,065)			(8,122,065)
Bond Interest	145,393,694			145,393,694
Total Other Decreases	\$ 416,990,307	\$.		\$ 416,990,307
NET INCREASES (DECREASES)	\$ 120,783,572	\$		\$ 120,783,572
MISCELLANOUS INCREASES/(DECREASES):				
Unrealized Gain/Loss on Investments	-			-
CHANGE IN FUND BALANCE	120,783,572		-	120,783,572
FUND BALANCE, JANUARY 1, 2012	 716,535,588			 716,535,588
FUND BALANCE, SEPTEMBER 30, 2012	\$ 837,319,160	\$		\$ 837,319,160

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2012

					G GOALLIE ENDE				PRELIMIN	IARY	l UI	VAUDITED
						Revenue Fund		·			1	
			Maintenand	e and C	perations						1	
		-	Operating		ating Reserve	(5) & (6)	(4) & (5)	Renewal and		System		Total
	L	Revenue	Sub Account	St	ub Account	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Re	venue Fund
OPERATING INCREASES												
Toll Revenue		242,036,703									\$	242,036,703
Toll Evasion Recovery-Net (3)		6,632,715									*	6,632,715
Concessions		612,406										612,406
Interest		355,928				14,080	41,683					411,691
Miscellaneous		1,632,062										1,632,062
Transfer from Revenue Fund		(250,196,474)	66,880,626		2,600,000	61,088,363	0	75,000,000	44,627,484	0		(0)
Total Operating Increases	\$	1,073,340	\$ 66,880,626	\$	2,600,000 \$	61,102,443 \$	41,683	\$ 75,000,000	\$ 44,627,484	\$ -	\$	251,325,576
DECREASES												
OPERATING EXPENSES:												
Administration			621,305	5								621,305
Chief Counsel			360,468	3								360,468
Communications			309,902	?								309,902
Diversity & Strategic Dev			133,347	,								133,347
Engineering			14,147,526	6								14,147,526
Executive			355,973	3								355,973
Electronic Tolling			13,199,383									13,199,383
Finance			8,896,536									8,896,536
Information Technology			1,986,714									1,986,714
Inspector General			414,520									414,520
Operational Services			12,722,923									12,722,923
Police			6,484,378									6,484,378
Procurement			907,073									907,073
Total Departmental Expenses		4 070 040	60,540,049		-		-		-			60,540,049
Net Operating Revenues	\$	1,073,340	\$ 6,340,578	5 \$	2,600,000 \$	61,102,443 \$	41,683	\$ 75,000,000	\$ 44,627,484	\$ -	\$	190,785,528
OTHER DECREASES:												
Construction & Other Capital Expenses (1)						-	-	90,638,819	32,816,332	-		123,455,151
Bond Principal Payments						-	-					-
Bonds - Other Financing Costs						1,516,299	51,724					1,568,023
Bond Interest- BAB's rebate						-	-					-
Bond Interest ⁽²⁾ Total Other Decreases	\$	-	\$ -	\$	- \$	48,574,864 50,091,163 \$	51,724	\$ 90,638,819	\$ 32,816,332	\$ -	\$	48,574,864 173,598,038
Total Other Decreases	Ψ	-	-	Φ	3	50,091,163 \$	31,724	\$ 90,030,019	\$ 32,616,332	-	4	173,596,036
NET INCREASES (DECREASES)		1,073,340	6,340,578	3	2,600,000	11,011,280	(10,041)	(15,638,819)	11,811,152	-		17,187,490
MISCELLANOUS INCREASES/(DECREASES):												
Unrealized Gain/Loss on Investments		0						0				-
CHANCE IN FIND DAY 2002								/4=		······································		
CHANGE IN FUND BALANCE		1,073,340	6,340,578	5	2,600,000	11,011,280	(10,041)	(15,638,819)	11,811,152	-	•	17,187,490
FUND BALANCE, JUNE 30, 2012	***************************************	49,130,734	12,601,941	l	22,200,000	70,591,565	207,189,082	301,791,386	156,626,962			820,131,670
FUND BALANCE, SEPTEMBER 30, 2012	\$	50,204,074	\$ 18,942,519	\$	24,800,000 \$	81,602,845 \$	207,179,041	\$ 286,152,567	\$ 168,438,114	\$ -	\$	837,319,160

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2012

UNAUDITED PRELIMINARY

DECREASES OPERATING EXPENSES: Administration \$ 621,305 621,305 Chief Counsel 360,468 360,468 Communications 309,902 309,902 Diversity & Strategic Dev 133,347 133,347 Engineering 14,147,526 14,147,526 Executive 355,973 355,973 Electronic Tolling 13,199,383 13,199,383 Finance 8,896,536 8,896,536 Information Technology 1,986,714 1,986,714 Inspector General 414,520 414,520 Operational Services 12,722,923 12,722,923 Police 6,484,378 6,484,378 Procurement 907,073 907,073 Total Departmental Expenses 8,60,540,049 - \$,60,540,049 Net Operating Revenues \$ 190,785,529 - \$,190,785,529 OTHER DECREASES: Construction Expenses & Other Capital Expense 8,123,455,151 - 123,455,151 Bond Principal Payments 0 - - Bon		***************************************	Revenue Fund	Construction Fund		Total
Toll Evasion Recovery-Net Concessions 66,832,715 Concessions 612,406 66,832,715 Concessions 612,406 61,632,062 7 toll increases 62,251,325,578 7 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	OPERATING INCREASES					
Toll Evasion Recovery-Net Concessions 612,406 632,715 66,32,715 Concessions 612,406 61	Toll Revenue	\$	242,036,704		S	242.036.704
Concessions 612,406 612,406 1nterest 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,691 411,692	Toll Evasion Recovery-Net				•	
Interest 411,691 411,691 1,632,062 1,632,062 Total Increases \$ 251,325,578 \$ - \$ 251,325,578 \$ \$ - \$ 251,325,578 \$ \$ - \$ 251,325,578 \$ \$ - \$ 251,325,578 \$ \$ \$ \$ \$ \$ \$ \$ \$	Concessions					1
Miscellaneous	Interest					1
DECREASES	Miscellaneous					
OPERATING EXPENSES: Administration \$ 621,305 621,305 Chief Counsel 360,468 360,468 Communications 309,902 309,902 Diversity & Strategic Dev 133,347 133,347 Engineering 14,147,526 14,147,526 Executive 355,973 355,973 Electronic Tolling 13,199,383 13,199,383 Finance 8,896,536 8,896,536 Information Technology 1,986,714 1,998,714 Inspector General 414,520 414,520 Operational Services 12,722,923 12,722,923 Police 6,484,378 6,484,378 Procurement 907,073 907,073 Total Departmental Expenses \$ 60,540,049 \$ - \$ 60,540,049 Net Operating Revenues \$ 190,785,529 \$ - \$ 190,785,529 OTHER DECREASES: Construction Expenses & Other Capital Expense \$ 123,455,151 - 123,455,151 Bond Principal Payments 0 - \$ 100,785,529 Other Financing Costs 1,568,023	Total Increases	\$		\$.	- \$	251,325,578
Administration \$ 621,305 621,305 621,305 Chief Counsel 360,468 360,468 360,468 Communications 309,902 309,902 309,902 Diversity & Strategic Dev 133,347 133,347 133,347 Engineering 14,147,526 14,147,526 Executive 355,973 414,520 41	DECREASES					
Chief Counsel 360,468 Communications 309,902 309,902 Diversity & Strategic Dev 133,347 133,347 Engineering 14,147,526 14,147,526 Executive 355,973 355,973 Electronic Tolling 13,199,383 13,199,383 Finance 8,896,536 8,896,536 Information Technology 1,986,714 1,986,714 Inspector General 414,520 414,520 Operational Services 12,722,923 12,722,923 Police 6,484,378 6,484,378 Procurement 907,073 907,073 Total Departmental Expenses 6 60,540,049 \$ - \$ 60,540,049 Net Operating Revenues \$ 190,785,529 \$ - \$ 190,785,529 OTHER DECREASES: Construction Expenses & Other Capital Expense 8 123,455,151 - 123,455,151 Bond Principal Payments 0 1568,023 Build America Bond Interest Subsidy 0 - 1568,023 Build America Bond Interest \$ 48,574,864 - 48,574,864 Total Other Decreases \$ 173,598,038 \$ - \$ 173,598,038 NET INCREASES (DECREASES): Unrealized Gain/Loss on Investments	OPERATING EXPENSES:					
Chief Counsel 360,468 Communications 309,902 309,902 Diversity & Strategic Dev 133,347 133,347 Engineering 14,147,526 14,147,526 Executive 355,973 355,973 Electronic Tolling 13,199,383 13,199,383 Finance 8,896,536 8,896,536 Information Technology 1,986,714 1,986,714 Inspector General 414,520 414,520 Operational Services 12,722,923 12,722,923 Police 6,484,378 6,484,378 Procurement 907,073 907,073 Total Departmental Expenses 6 60,540,049 \$ - \$ 60,540,049 Net Operating Revenues \$ 190,785,529 \$ - \$ 190,785,529 OTHER DECREASES: Construction Expenses & Other Capital Expense 8 123,455,151 - 123,455,151 Bond Principal Payments 0 1568,023 Build America Bond Interest Subsidy 0 - 1568,023 Build America Bond Interest \$ 48,574,864 - 48,574,864 Total Other Decreases \$ 173,598,038 \$ - \$ 173,598,038 NET INCREASES (DECREASES): Unrealized Gain/Loss on Investments	Administration	\$	621,305			621.305
Communications 309,902 309,902 309,902 309,902 Diversity & Strategic Dev 133,347 133,347 133,347 133,347 133,347 133,347 133,347 133,347 133,347 133,347 134,17,526 Executive 355,973 355,973 355,973 355,973 255,	Chief Counsel					i ·
Diversity & Strategic Dev	Communications					
Engineering Executive 335.973 335.973 Electronic Tolling 13,199,383 Finance 8,896,536 Information Technology 1,986,714 Inspector General 414,520 Operational Services Police 6,484,378 Procurement 907,073 Total Departmental Expenses \$60,540,049 \$ - \$60,540,049 \$ Net Operating Revenues OTHER DECREASES: Construction Expenses & Other Capital Expense Bonds - Other Financing Costs Build America Bond Interest Subsidy Bond Interest Total Other Decreases NET INCREASES (DECREASES): Unrealized Gain/Loss on Investments CHANGE IN FUND BALANCE 117,187,491 FUND BALANCE, JUNE 30, 2012 820,131,670 - 820,131,670 - 820,131,670 - 820,131,670	Diversity & Strategic Dev					1
Executive 355,973 355,973 355,973 Electronic Tolling 13,199,383 13,199,383 13,199,383 Finance 8,896,536 8,896,536 8,896,536 16,600 14,5						
Electronic Tolling 13,199,383 13,199,383 Finance 8,896,536 8,896,536 Information Technology 1,966,714 1,996,714 Inspector General 414,520 414,520 Operational Services 12,722,923 12,722,923 Police 6,484,378 6,484,378 Procurement 907,073 907,073 Total Departmental Expenses \$60,540,049 \$ - \$60,540,049 Net Operating Revenues \$190,785,529 \$ - \$190,785,529 OTHER DECREASES: Construction Expenses & Other Capital Expense 8 123,455,151 123,455,151 Bond Principal Payments 0 123,455,151 Bond Principal Payments 0 123,455,151 Bond Principal Payments 0 123,455,151 Bond Interest 48,574,864 - 48,574,864 Total Other Decreases \$173,598,038 \$ - \$173,598,038 NET INCREASES (DECREASES): Unrealized Gain/Loss on Investments - 17,187,491 MISCELLANOUS INCREASES/(DECREASES): Unrealized Gain/Loss on Investments - 20,131,670 CHANGE IN FUND BALANCE 17,187,491 - 17,187,491 FUND BALANCE, JUNE 30, 2012 820,131,670 - 820,131,670	• •					
Finance 8,896,536 1,966,714 1,986,71						
Information Technology	· ·					1 1
Inspector General	Information Technology		' '			1
Operational Services	~ .					1
Police	•					1
Procurement	•					
Total Departmental Expenses \$ 60,540,049 \$ - \$ 60,540,049 Net Operating Revenues \$ 190,785,529 \$ - \$ 190,785,529 S 190,785,529 S 190,785,529 S S S S S S S S S						
Net Operating Revenues \$ 190,785,529 \$ - \$ 190,785,529 OTHER DECREASES: Construction Expenses & Other Capital Expense \$ 123,455,151 - 123,455,151 Bond Principal Payments 0 - 123,455,151 Bonds - Other Financing Costs 1,568,023 1,568,023 Build America Bond Interest Subsidy 0 - 48,574,864 - 48,574,864 - 48,574,864 - 48,574,864 - 48,574,864 - 48,574,864 - 48,574,864 - 5,598,038 NET INCREASES (DECREASES) 17,187,491 - \$ 17,187,491 - \$ 17,187,491 - \$ 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,491 - 17,187,		\$		S	- \$	~
Construction Expenses & Other Capital Expense 123,455,151 - 123,455,151 Bond Principal Payments 0 - 1,568,023 1,568,023 1,568,023 1,568,023 Build America Bond Interest Subsidy 0 - 48,574,864 - 48,574,864 Total Other Decreases \$173,598,038 \$ \$173,598,038 \$ \$173,598,038 \$ \$17,187,491 \$ \$ \$17,187,491 \$ \$ \$ \$ \$ \$ \$ \$ \$	·					190,785,529
Construction Expenses & Other Capital Expense 123,455,151 - 123,455,151 Bond Principal Payments 0 - 1,568,023 1,568,023 1,568,023 1,568,023 Build America Bond Interest Subsidy 0 - 48,574,864 - 48,574,864 Total Other Decreases \$173,598,038 \$ \$173,598,038 \$ \$173,598,038 \$ \$17,187,491 \$ \$ \$17,187,491 \$ \$ \$ \$ \$ \$ \$ \$ \$	OTHER DECREASES:					
Bond Principal Payments 0 1,568,023		•	123 455 151			123 /55 151
Bonds - Other Financing Costs 1,568,023 1,568,023 Build America Bond Interest Subsidy 0	· · · · · · · · · · · · · · · · · · ·	Ψ				120,400,101
Build America Bond Interest Subsidy Bond Interest 48,574,864 Total Other Decreases \$ 173,598,038 \$ - \$ 173,598,038 NET INCREASES (DECREASES) \$ 17,187,491 \$ - \$ 17,187,491 MISCELLANOUS INCREASES/(DECREASES): Unrealized Gain/Loss on Investments	, ,					1 568 023
Bond Interest	<u> </u>					1,500,025
Total Other Decreases \$ 173,598,038 \$ - \$ 173,598,038 NET INCREASES (DECREASES) \$ 17,187,491 \$ - \$ 17,187,491 MISCELLANOUS INCREASES/(DECREASES): Unrealized Gain/Loss on Investments	•		-			48 574 864
NET INCREASES (DECREASES) \$ 17,187,491 \$ 17,187,491 MISCELLANOUS INCREASES/(DECREASES): - - Unrealized Gain/Loss on Investments - - CHANGE IN FUND BALANCE 17,187,491 - 17,187,491 FUND BALANCE, JUNE 30, 2012 820,131,670 - 820,131,670		\$		\$	- \$	173,598,038
Unrealized Gain/Loss on Investments	NET INCREASES (DECREASES)	\$	17,187,491	\$	- \$	17,187,491
FUND BALANCE, JUNE 30, 2012 820,131,670 - 820,131,670	· · · · · · · · · · · · · · · · · · ·		-			-
	CHANGE IN FUND BALANCE	-	17,187,491		· · · · · · · · · · · · · · · · · · ·	17,187,491
FUND BALANCE, SEPTEMBER 30, 2012 \$ 837,319,160 \$ - \$ 837,319,160	FUND BALANCE, JUNE 30, 2012	*********	820,131,670		-	820,131,670
	FUND BALANCE, SEPTEMBER 30, 2012	\$	837,319,160	\$	- \$	837,319,160

See page 6 for Notes to these statements

Illinois State Toll Highway Authority Notes to the YTD Statement of Changes in Fund Balance - Revenue Fund For the nine months ended September 30, 2012

- (1) Construction and other capital expenses for Renewal and Replacement and Improvement include accrued expenses.
- (2) Bond interest expense represents accrued interest.
- (3) Toll Evasion Recovery includes adjustments of (\$2.9M) for the quarter and (\$8.7M) year-to-date due to change in accounting methodology for the treatment of certain violation notices previously booked as receivables.
- (4) In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (5) Balances held by the Bond Trustee at September 30, 2012 in the Debt Service Account consist of \$67 million of money market funds and \$55 million of short-term US Treasuries.

 Balances held by the Bond Trustee at September 30, 2012 in the Debt Reserve Account consist of \$51 million of money market funds and \$152 million of short-term US Treasuries.
- (6) By board resolution in 2010, \$30 million was transferred to the bond trustee for SWAP termination payments.

 The remaining balance in this account is \$19.4 million. This is included in the \$122 million debt service balance in note (5).

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2011

			, -					2011			FINAL	U	VAUDITED
							Revenue Fund	d				1	
			Maintena	nce and	Operations							1	
			Operating		erating Reserve	e			Renewal and		System		Total
		Revenue	Sub Accoun		Sub Account		Debt Service (5)	Debt Reserve (3)	Replacement	Improvement	Reserve	Re	venue Fund
	-	······································										1	
OPERATING INCREASES													
Toll Revenue	\$	487,366,184										\$	487,366,184
Toll Evasion Recovery - Net		32,876,360											32,876,360
Concessions		1,758,884											1,758,884
interest		603,502				-	5,823	8,684	192,997	106,849			917,855
Miscellaneous		6,726,704					400 070 007		100 110 570	10 101 571			6,726,704
Transfer from Revenue Fund		(515,119,725)	183,795,9				182,979,627	0.001	138,149,578	10,194,574			
Total Operating Increases*	\$	14,211,909	\$ 183,795,9	46 \$	-	\$	182,985,450 \$	8,684	\$ 138,342,575	\$ 10,301,423	\$ -	\$	529,645,987
DECREASES													
OPERATING EXPENSES:													
Administration			2,584,6	00									2,584,600
Chief Counsel			1.142.4	32									1,142,432
Communications			754,9	27									754,927
Engineering			43,636,6										43,636,697
Executive			810,1										810,197
Electronic Tolling			31,616,1										31,616,131
Finance			26,563,1										26,563,192
Information Technology			5,321,8										5,321,869
Inspector General			1,040,9										1,040,933
Operational Services			39,355,7										39,355,791
Police			19,914,1										19,914,101
Procurement			2,541,2										2,541,241
Total Departmental Expenses			175,282,1			-	-	-	-				175,282,111
Net Operating Revenues	\$	14,211,909			_	\$	182,985,450 \$	8 684	\$ 138,342,575	\$ 10,301,423	\$ -	\$	354,363,876
not operating noterious		14,211,300	Ψ 0,570,5	υ Ψ			102,000,400 \$	0,004	♥ 100,042,010	V 10,001,420	<u> </u>	v	001,000,010
OTHER DECREASES:													
Construction & Other Capital Expenses (1)									79,056,293	10,345,655			89,401,948
Bond Principal Payments							49,910,000						49,910,000
Bonds - Other Financing Costs							4,818,889	155,172					4,974,061
Bond Interest- BAB's rebate							(8,122,065)	·					(8,122,065)
Bond Interest (2)							147,602,213						147,602,213
Total Other Decreases	\$	-	\$ -	\$	-	\$	194,209,037 \$	155,172	\$ 79,056,293	\$ 10,345,655	\$ -	\$	283,766,157
NET INCREASES (DECREASES)		14,211,909	8,513,8	35		-	(11,223,587)	(146,488)	59,286,282	(44,232)	•		70,597,719
MISCELLANOUS INCREASES/(DECREASES):													
Unrealized Gain/Loss on Investments		(273,150)							-				(273,150)
CHANGE IN FUND BALANCE		13,938,759	8,513,8	35		•	(11,223,587)	(146,488)	59,286,282	(44,232)	-		70,324,569
FUND BALANCE, JANUARY 1, 2011		23,122,117	7,449,5	79	17,000,00	0	89,936,130	207,479,573	176,098,866	125,183,250			646,269,515
FUND BALANCE, SEPTEMBER 30, 2011	\$	37,060,876	\$ 15,963,4	14 \$	17,000,00	0 \$	78,712,543 \$	207,333,085	\$ 235,385,148	\$ 125,139,018	\$ -	\$	716,594,084
* ** ** ***				*******									

⁽¹⁾ Construction and other capital expenses for Renewal and Replacement and Improvement include accrued expenses.

⁽²⁾ Bond interest expense represents accrued interest payable.

⁽³⁾ In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement.

The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).

⁽⁴⁾ Cash balances held by Trustee at Sept 30, 2011 are \$123 million in the Debt Service accounts and \$203 million in the Debt Reserve account.

⁽⁵⁾ By board resolution in 2010, \$30 million was transferred to the Debt Service Account for SWAP termination payments. The remaining balance in this account is \$19.4 million.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2011

UNAUDITED FINAL

		Revenue Fund	Construction		
	************	runu	Fund		Total
OPERATING INCREASES					
Toll Revenue	\$	487,366,184		\$	487,366,184
Toll Evasion Recovery	•	32,876,360		Ψ	32,876,360
Concessions		1,758,884			1,758,884
Interest		917,855			917,855
Miscellaneous		6,726,704			6,726,704
Transfer from Revenue Fund		-		-	0,120,104
Total Increases	\$	529,645,987	\$ -	\$	529,645,987
DECREASES					
OPERATING EXPENSES:					
Administration		2,584,600			2,584,600
Chief Counsel		1,142,432			1,142,432
Communications		754,927			754,927
Engineering		43,636,697			43,636,697
Executive		810,197			810,197
Electronic Tolling		31,616,131			31,616,131
Finance		26,563,192			26,563,192
Information Technology		5,321,869			5,321,869
Inspector General		1,040,933			1,040,933
Operational Services		39,355,791			39,355,791
Police		19,914,101			19,914,101
Procurment		2,541,241			2,541,241
Total Departmental Expenses	-	175,282,111			175,282,111
Net Operating Revenues	\$	354,363,876	\$ -	\$	354,363,876
OTHER DECREASES:					
Construction & Other Capital Expenses		89,401,948			90 404 049
Bond Principal Payments		49,910,000			89,401,948
Bonds - Other Financing Costs		4,974,061			49,910,000
Bond Interest- BAB's rebate					4,974,061
Bond Interest (2)		(8,122,065)			(8,122,065)
Total Other Decreases	\$	147,602,213	<u> </u>		147,602,213
Total Other Decreases	-2	283,766,157	\$	\$	283,766,157
NET INCREASES (DECREASES)	\$	70,597,719	\$ -	\$	70,597,719
MISCELLANOUS INCREASES/(DECREASES):					
Transfer of funds for swap termination		-			_
Unrealized Gain/Loss on Investments		(273,150)	:		(273,150)
CHANGE IN FUND BALANCE		70,324,569	: :		70,324,569
FUND BALANCE, JANUARY 1, 2011		646,269,515			646,269,515
FUND BALANCE, SEPTEMBER 30, 2011	\$	716,594,084	\$ -	\$	716,594,084

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE QUARTER ENDED SEPTEMBER 30, 2011

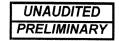
											FINAL	UN	NAUDITED
							Revenue Fund	i					
		L	~~~~		Operations							1	
	1	_	Operating	•	rating Reserve	1			Renewal and		System		Total
	L	Revenue	Sub Accoun	t s	Sub Account		Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Rev	venue Fund
OPERATING INCREASES													
Toll Revenue	\$	174,398,013										•	474 000 040
Toll Evasion Recovery - Net	Ψ	11,728,026										Þ	174,398,013 11,728,026
Concessions		621,613											621,613
Interest		224,345					1,590	2,384	861	1,240			230,420
Miscellaneous		2,756,105					1,000	2,504	001	1,240			2,756,105
Transfer from Revenue Fund		(194,128,248)	63,748,5	08			61,934,386		58,250,780	10,194,574			2,730,103
Total Operating Increases*	\$		\$ 63,748,50		-	\$	61,935,976 \$	2,384			\$ -	\$	189,734,177
DECREASES OPERATING EXPENSES:													
Administration			0.47.0	••									
Chief Counsel			847,2										847,239
Communications			426,3 268,8		:								426,314
Engineering			13,198,4										268,869
Executive			248,9										13,198,475 248,995
Electronic Tolling			12,807,5										12,807,533
Finance			6,924,1		1								6,924,138
Information Technology			2,302,6										2,302,610
Inspector General			382,2		:								382,265
Operational Services			13,396,7										13,396,741
Police			6,472,8										6,472,838
Procurement			754,9	64									754,964
Total Departmental Expenses		-	58,030,9	81	+		-		-		-		58,030,981
Net Operating Revenues	\$	(4,400,146)	\$ 5,717,5	27 \$	-	\$	61,935,976 \$	2,384	\$ 58,251,641	\$ 10,195,814	\$ -	\$	131,703,196
OTHER DECREASES:													
Construction & Other Capital Expenses		_		_			_	au au	36,466,822	(3,409,048)	_		33,057,774
Bond Principal Payments		-		_			_	_	-	(0,100,070)	-		-
Bonds - Other Financing Costs		_		_			1,835,003	51,724		_	-		1,886,727
Bond Interest		-		_	1		-	· -	-	-	-		· · ·
Bond Interest- BAB's rebate		-		-	+		49,272,591	-	-	-	_		49,272,591
Total Other Decreases	\$	-	\$ -	\$	-	\$	51,107,594 \$	51,724	\$ 36,466,822	\$ (3,409,048)	\$ -	\$	84,217,092
NET INCREASES (DECREASES)		(4,400,146)	5,717,5	27	-		10,828,382	(49,340)	21,784,819	13,604,862	-		47,486,104
MISCELLANOUS INCREASES/(DECREASES):													
Unrealized Gain/Loss on Investments		(130,700)	-		-		-	-	-	-	-		(130,700)
CHANGE IN FUND BALANCE		(4,530,846)	5,717,5	27			10,828,382	(49,340)	21,784,819	13,604,862	_		47,355,404
FUND BALANCE, JUNE 30, 2011	***************************************	41,591,722	10,245,8	87	17,000,000		67,884,161	207,382,425	213,600,329	111,534,156			669,238,680
FUND BALANCE, SEPTEMBER 30, 2011	\$	37,060,876	\$ 15,963,4	14 \$	17,000,000	\$	78,712,543 \$	207,333,085	\$ 235,385,148	\$ 125,139,018	\$ -	\$	716,594,084

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE QUARTER ENDED SEPTEMBER 30, 2011

UNAUDITED FINAL

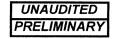
OPERATING INCREASES Toll Revenue \$ 174,398,013 \$ 174,398 Toll Evasion Recovery 11,728,026 11,728 Concessions 621,613 62* Interest 230,420 230 Miscellaneous 2,756,105 2,756 Transfer from Revenue Fund 0 - Total Increases \$ 189,734,177 \$ - \$ 189,734 DECREASES OPERATING EXPENSES: Administration 847,239 847 Chief Counsel 426,314 426 Communications 268,869 266 Engineering 13,198,475 13,198 Executive 248,995 244 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382 Operational Services 13,396,741 13,398	
Toll Evasion Recovery 11,728,026 11,728 Concessions 621,613 622 Interest 230,420 230 Miscellaneous 2,756,105 2,756 Transfer from Revenue Fund 0 0 Total Increases \$ 189,734,177 \$ - \$ 189,734 DECREASES OPERATING EXPENSES: Administration 847,239 847 Chief Counsel 426,314 426 Communications 268,869 266 Engineering 13,198,475 13,198 Executive 248,995 244 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265	
Toll Evasion Recovery 11,728,026 11,728 Concessions 621,613 62 Interest 230,420 230 Miscellaneous 2,756,105 2,756 Transfer from Revenue Fund 0 - Total Increases \$ 189,734,177 \$ - \$ 189,734 DECREASES OPERATING EXPENSES: - \$ 426,314 426 Administration 847,239 847 6,824 6,824 Communications 268,869 266 266 6,924 13,198 6,924 13,198 13,198 13,198 13,198 13,198 6,924 12,807 533 12,807 13,198 13,	012
Concessions 621,613 62 Interest 230,420 230 Miscellaneous 2,756,105 2,756 Transfer from Revenue Fund 0 - Total Increases \$ 189,734,177 \$ - \$ 189,734 DECREASES OPERATING EXPENSES: Administration 847,239 847 Chief Counsel 426,314 426 Communications 268,869 266 Engineering 13,198,475 13,198 Executive 248,995 244 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	
Interest	,
Miscellaneous 2,756,105 2,756 Transfer from Revenue Fund 0 2 Total Increases \$ 189,734,177 \$ - \$ 189,734 DECREASES OPERATING EXPENSES: Administration 847,239 847 Chief Counsel 426,314 426 Communications 268,869 268 Engineering 13,198,475 13,198 Executive 248,995 246 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	
Transfer from Revenue Fund 0 - Total Increases \$ 189,734,177 \$ - \$ 189,734 DECREASES OPERATING EXPENSES: Administration 847,239 847 Chief Counsel 426,314 422 Communications 268,869 266 Engineering 13,198,475 13,198 Executive 248,995 244 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	,
Total Increases \$ 189,734,177 \$ 189,734 DECREASES OPERATING EXPENSES:	,105
OPERATING EXPENSES: Administration 847,239 847 Chief Counsel 426,314 426 Communications 268,869 268 Engineering 13,198,475 13,199 Executive 248,995 248 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	,177
OPERATING EXPENSES: Administration 847,239 847 Chief Counsel 426,314 426 Communications 268,869 268 Engineering 13,198,475 13,199 Executive 248,995 248 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	
Administration 847,239 847 Chief Counsel 426,314 426 Communications 268,869 268 Engineering 13,198,475 13,198 Executive 248,995 248 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	
Chief Counsel 426,314 426 Communications 268,869 268 Engineering 13,198,475 13,198 Executive 248,995 24 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	220
Communications 268,869 266 Engineering 13,198,475 13,198 Executive 248,995 24 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	
Engineering 13,198,475 13,198 Executive 248,995 244 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	
Executive 248,995 248 Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	,
Electronic Tolling 12,807,533 12,807 Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	
Finance 6,924,138 6,924 Information Technology 2,302,610 2,302 Inspector General 382,265 382	-
Information Technology 2,302,610 2,302 Inspector General 382,265 382	
Inspector General 382,265 382	
0	
	,
Police 6,472,838 6,472	
December 1	,964
Total Departmental Expenses 58,030,981 - 58,030	
Net Operating Revenues \$ 131,703,196 \$ \$ 131,703	
OTHER DECREASES:	
Construction & Other Capital Expenses 33,057,774 - 33,057	774
Bond Principal Payments 0	,,,,,
Boards Office Et al. O. A.	707
Bonds - Other Financing Costs 1,886,727 1,886 Bond Interest- BAB's rebate 0	,121
70,212,001	
Total Other Decreases \$ 84,217,092 \$ - \$ 84,217	092
NET INCREASES (DECREASES) \$ 47,486,104 \$ - \$ 47,486	,104
MISCELLANOUS INCREASES/(DECREASES):	
Transfer of funds for swap termination	_
Unrealized Gain/Loss on Investments (130,700) (130	,700)
CHANGE IN FUND BALANCE 47,355,404 - 47,355	404
FUND BALANCE, JUNE 30, 2011 669,238,680 - 669,238	,680
FUND BALANCE, SEPTEMBER 30, 2011 \$ 716,594,084 \$ - \$ 716,594	

Illinois State Toll Highway Authority
Comparison of Transactions and Toll Revenue by Vehicle Class
YTD for the periods ended Sept 30, 2012 and Sept 30, 2011



					2011 vs :	2012
	201	2	20)11	% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	535,810,043	462,901,021	556,452,348	\$ 265,071,833	-3.71%	74.63%
2 - 2 axles/6 tires; single unit trucks, buses	10,406,849	14,544,103	9,727,333	13,589,728	6.99%	7.02%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	10,603,491	23,116,625	10,171,958	22,071,614	4.24%	4.73%
4 - 5 + axles; trucks, auto with 3+ axle trailers	48,302,172	192,328,264	47,076,146	186,633,010	2.60%	3.05%
Total	605,122,555	692,890,013	623,427,785	\$ 487,366,185	-2.94%	42.17%

Illinois State Toll Highway Authority
Comparison of Transactions and Toll Revenue by Vehicle Class
For the quarter ended ended Sept 30, 2012 and Sept 30, 2011



					2011 vs	2012
	201	12	201	1	% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	186,729,478	162,910,027	197,989,502	\$ 95,643,643	-5.69%	70.33%
2 - 2 axles/6 tires; single unit trucks, buses	3,622,069	5,052,678	3,497,367	4,886,986	3.57%	3.39%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	3,928,358	8,664,543	4,014,137	8,822,249	-2.14%	-1.79%
4 - 5 + axles; trucks, auto with 3+ axle trailers	16,405,881	65,409,456	16,370,113	65,045,136	0.22%	0.56%
Total	210,685,786	242,036,704	221,871,119	\$ 174,398,014	-5.04%	38.78%