

Trust Indenture Statements

For the Quarter Ending June 30, 2014

The Illinois State Toll Highway Authority Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited) For the Periods Ended June 30, 2014 and June 30, 2013 \$'s In Thousands

Quarterly Information			Percentage Increase/
<u>,</u>	6/30/14	6/30/13	(Decrease)
Total Revenue	\$ 266,891 \$	255,734	4.36%
Total Operating Expense	\$ 67,600	63,856	5.86%
Net Operating Revenue	\$ 199,291 \$	191,878	3.86%
Transactions	217,285	209,194	3.87%
YTD Information			Percentage
			Increase/
	 06/30/14	06/30/13	(Decrease)
Total Revenue	\$ 492,864	484,264	1.78%
Total Operating Expense	\$ 141,264	128,324	10.08%
Net Operating Revenue	\$ 351,600 \$	355,940	-1.22%
Transactions	401,446	393,923	1.91%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE SIX MONTHS ENDED JUNE 30, 2014

Toll Evaluation Recovery-Natt 2,4777,645 1,000,112 1,000,112 3,000,000 10,000,000			FC	OR THE SIX MONTHS EN	DED JUNE 30, 2014					
Mathematics and Operations Revenue N H Revenue System Total Revenue Revenue System Total Revenue Revenue Revenue <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>PRELIMIN</th><th>ARY</th><th>UNAUDITED</th></t<>								PRELIMIN	ARY	UNAUDITED
Image: Constraint of the state of					Revenue Fund					
Image: Constraint Section Procession Procesin Procession Procession Procession Procession Procession Processi			Maintenance	and Operations						
Revenue Sub Account Sub Account Bub Account Debt Service Debt Service Replacement Reprovement				•	(4)	(3)	Renewal and		System	Total
NEVENUES A 161,105,860 S 4 61,105,860 S 4 61,105,860 Toll Revenue 1,277,745 2 2,277,745 2 2,277,745 Outcomes 1,313,06 1,072,8 152,870 10,228 152,870 5,840,047 Toullerseames 5,940,047 148,874,983 100,000,000 108,073,667 5,840,047 Toullerseames 5,940,047 148,874,983 100,000,000 108,073,667 5,842,048 OPERATING EXCENSES: 1,822,001 148,874,983 100,000,000 108,073,667 6,842,942 Operating A Strategic Dav 605,772 65,772 5,847,177,05 12,235,165 12,235,165 12,235,165 Engineering 29,807,203 12,351,66 12,235,165 12,235,173,177,103 12,235,173,177,173,177,703 12,235,173,177,1		Revenue				Debt Reserve		Improvement		
Toll Revolves S 461.105.803 447.77.46 467.105.803 447.77.46 467.105.803 47.42.804 47.4					2000 0011100	20011000110				
Toll Evaluation Recovery-Net 24,777,645 1,080,112 100,012 38,000 3	REVENUES									
Cncessions 1,080,112 10,081,112 10,081,112 100,000,000 105,073,667 3,083,003 5,894,034 Trainely from Revolue Fund (48,001,403) 141,853,001 \$ \$ 148,874,943 100,000,000 \$ 105,073,667 \$ \$ 8,894,024 Operational Revolues \$ (141,853,001 \$ \$ \$ 148,874,943 100,000,000 \$ 105,073,667 \$ \$ \$ 8,84,044 Operational Revolues 7,802,908 7 148,874,943 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,802,908 7 7,804,908 7 8,898,7282 7 7,864,94 7 7 7,864,908 7 7,864,918 7 7,864,918 </td <td>Toll Revenue</td> <td>\$ 461,105,860</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$ 461,105,860</td>	Toll Revenue	\$ 461,105,860								\$ 461,105,860
Interest 10.726 122.878 US2.805 328.800 Misselaneous 5.694.01433 141.803.001 141.807.303 140.000.000 105.073.697 S 122.878 OPERATING EXPENSES: 3 141.802.008 3 141.802.008 S 148.857.898 S 100.000.000 105.073.697 S 148.878.898 OPERATING EXPENSES: 1.802.008 1.402.008 <t< td=""><td>Toll Evasion Recovery-Net</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Toll Evasion Recovery-Net									
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OPERATING EXPENSES: Administration 1.802.908 1.802.908 1.802.908 Offer Conneel 742.908 667.508 766.449 75.664.99 75.664.99 75.664.99 75.663.508 75.678.518 75.678.518 75.678.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 77.289.518 7		· · · ·			· · ·	450.070 0			`	(0)
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Chiel Counsel 742,008 742,008 Communications 667,503 567,503 Diversity & Strategic Dev 667,503 38,987,829 Exacutive 766,449 766,449 Exacutive (includes Insurance & Risk Mgmt) 21,335,186 225,027,682 Finance (includes Insurance & Risk Mgmt) 21,335,186 52,027,682 Operational Services 563,339 52,027,682 Police 722,207,272 52,722,67,272 Police 15,386,031 52,722,67,272 Police 15,386,031 52,722,67,272 Police 141,263,934 5 5 72,80,727 Police 15,386,031 52,722,67,272 72,720,727 72,720,727 Police 141,263,934 5 5 72,80,727 Operational Services 141,263,934 5 5 72,80,727 Caphila Exp	OPERATING EXPENSES:									
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Engineering 38,897,829 38,897,829 38,897,829 38,897,829 Executive 76,64,49 25,927,652 25,927,652 25,927,652 25,927,652 25,927,652 25,927,652 25,927,652 25,927,652 25,927,652 25,927,652 25,927,652 25,927,652 5,931,170 5,931,170 5,931,170 5,931,170 5,931,170 5,931,170 5,931,170 5,931,931,170 5,931,931,170 5,932,927 5,931,931,170 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
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Information Technology 5,417,170 5,417,170 Inspector General 653,339 547,270 Operational Services 27,250,727 27,250,727 Police 15,368,031 15,368,031 27,250,727 Procurement 1,737,825 141,263,834 1,737,825 Total Departmental Expenses 1,137,825 141,263,834 1,141,263,834 Capital Expenditures ¹⁷⁰ 144,645,307 144,645,307 Capital Expenditures ¹⁷⁰ 144,645,307 144,645,307 Capital Expenditures ¹⁷⁰ 144,645,307 144,645,307 Bond Principal Payments 92,855,000 92,855,000 Bonds - Other Financing Costs 4,601,089 103,448 Bond Principal Payments 20,365,279 171,807 20,365,270 Bond Principal Payments 20,365,279 171,807 20,311,753 5 5 Bond Principal Payments 20,365,279 171,809,130 5 20,119,753 5 5 Bond Principal Payments 20,365,279 171,807 20,305,93,94 5 5 4,704,537 Total Other Decreases S S <t< td=""><td>C C</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	C C									
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Operational Services 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 27,250,727 15,368,031 15,368,031 15,368,031 15,368,031 15,368,031 15,368,031 141,253,834 - - - - 141,253,836 141,253,834 - - - - 141,253,836 141,253,834 - - - - 141,253,836 35,1600,617 141,253,836 - - - - - 141,253,836,031 - - - - 141,253,836,031 - - - - 141,253,836,031 - - - - 141,253,836,031 - - - - 141,253,836,031 -										
Police 15,388,031 15,388,031 1,737,825 1,737,825 1,737,825 1,737,825 1,737,825 1,737,825 1,737,825 1,737,825 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 351,600,617 1,737,825 <th< td=""><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	-									
Procurement Total Departmental Expenses 1,737,825 1,737,825 1,737,825 1,737,825 OTHER DECREASES: Capital Expenditures ^[11] Capital Expenditures ^[12] Capital Expenditures ^[12] Capital Expenditures ^[12] Bond Principal Payments Bond Interest ^[20] Bond Interest ^[20] Bond Interest ^[20] Contral Other Decreases 344,765,060 422,634,190 Total Objectives ^[12] Capital Expenditures ^[12] Capital Expenditures ^[12] Bond Principal Payments Bond Interest ^[20] Contral Other Decreases 52,855,000 344,765,060 422,634,190 Total Objectives ^[12] Capital Expenditures ^[12] Bond Interest ^[20] Net Flunds Applied to Refunding ^[60] Total Other Decreases 52,855,000 105,981,409 103,448 52,855,000										
Total Departmental Expenses ·<										
Net Revenues \$ 351,600,617 OTHER DECREASES: Capital Expenditures ¹¹⁷ Capital Expenditures ¹¹⁰ Capital Expenditures ¹¹⁰ Capital Expenditures ¹¹⁰ Bond Principal Payments Bond Interest ¹⁰⁰ Bond ¹⁰⁰ Bo			, ,		-		-	-		
OTHER DECREASES: Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ Bond Principal Payments Bond Principal Payments Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Net Funds Applied to Refunding ⁽⁶⁾ Total Other Decreases 92,855,000 105,981,409 4,601,089 105,981,409 4,601,089 105,981,409 1			141,200,004							
Capital Expenditures (1) 77,869,130 344,765,060 422,634,190 Capital Exp Reimb by Bond Proceeds 92,855,000 (144,645,307) 92,855,000 Bond Principal Payments 92,855,000 92,855,000 92,855,000 92,855,000 Bond Interest (2) 105,981,409 105,981,409 105,981,409 105,981,409 Bond Interest (2) 4,601,089 103,448 4,704,537 4,704,537 Bond Interest Reimb by Bond Proceeds 92,855,000 105,981,409 105,981,409 105,981,409 Bond Interest (2) 105,981,409 103,448 4,704,537 4,704,537 Bond Interest Reimb by Bond Proceeds \$ \$ 20,365,279 171,807 \$ 20,0119,753 \$ 4,94,529,640 CTHER INCREASES: \$ \$ \$ 2,201,421 \$ 30,593,994 \$ \$ \$ 30,593,994 \$ \$ \$ 30,593,994 \$ \$ \$ 2,201,421 \$ \$ 2,201,421 \$ \$ 2,201,421 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$										¢ 001,000,011
Capital Exp Reimb by Bond Proceeds Bond Principal Payments 92,855,000 (144,645,307) 92,855,000 92,855,003,75 939,311,478 214,824,852 92,95,959 92,400,000 92,855,003,75 939,311,478 214,82							77 860 130	344 765 060		422 634 100
Bond Principal Payments 92,855,000 92,855,000 92,855,000 Bond Interest ⁽²⁾ 105,981,409 105,981,409 105,981,409 Bond Interest ⁽²⁾ 4,601,089 103,448 4,704,537 Bond Interest BAB's rebate 7,537,276) 105,981,409 4,704,537 Net Funds Applied to Refunding ⁽⁶⁾ 20,365,279 171,807 20,537,086 Total Other Decreases \$ - \$ 216,265,501 \$ 275,255 \$ 77,869,130 \$ 20,0119,753 \$ - \$ 494,529,640 OTHER INCREASES: Bond Prioceeds - Series 2014B 2 2,201,421 30,593,994 - - \$ 30,593,994 Total Other Increases - - 2,201,421 30,593,994 - - 32,795,415 CHANGE IN FUND BALANCE (3,100,586) 589,667 - (65,178,991) 30,471,617 22,130,870 (95,046,186) - (110,133,608) FUND BALANCE, JANUARY 1, 2014 12,742,639 5,905,559 27,400,000 134,636,266 245,570,375 339,311,478 214,824,852 980,391,169<							77,009,130			
Bond Interest ⁽²⁾ 105,981,409 103,448 105,981,409 Bonds - Other Financing Costs 4,601,089 103,448 4,704,537 Bond Interest- BAB's rebate (7,537,276) (7,537,276) (7,537,276) Net Funds Applied to Refunding ⁽⁰⁾ \$ - \$ - \$ 20,365,279 171,807 \$ 200,119,753 \$ - \$ 49,529,640 OTHER INCREASES: - \$ - \$ 216,265,501 \$ 275,255 \$ 77,869,130 \$ 200,119,753 \$ - \$ 49,529,640 OTHER INCREASES: - \$ - \$ 216,265,501 \$ 275,255 \$ 77,869,130 \$ 200,119,753 \$ - \$ 49,529,640 OTHER INCREASES: - - \$ 2,201,421 30,593,994 - - 2,201,421 30,593,994 - - 32,795,415 - 32,795,415 - 32,795,415 - - 32,795,415 - - - 32,795,415 - - - - -					92,855,000			(144,040,007)		
Bonds - Other Financing Costs Bond Interest- BAB's rebate Net Funds Applied to Refunding (*) - + </td <td></td>										
Bond Interest- BAB's rebate Net Funds Applied to Refunding ⁽⁶⁾ (7,537,276) 20,365,279 171,807 20,537,086 20,537,086 Total Other Decreases \$ -\$ \$ -\$ \$ 216,265,501 \$ 275,255 \$ 77,869,130 \$ 20,0119,753 \$ - \$ 494,529,640 OTHER INCREASES: Bond Proceeds - Series 2013B Series 2013A Issuance Cost ⁽⁷⁾ - 5 2,201,421 30,593,994 - - \$ 30,593,994 Prior Period Adj-Series 2013A Issuance Cost ⁽⁷⁾ - - - 2,201,421 30,593,994 - - - 2,201,421 Total Other Increases - - - 2,201,421 30,593,994 - - - 32,795,415 CHANGE IN FUND BALANCE (3,100,586) 589,667 - 65,178,991) 30,471,617 22,130,870 (95,046,186) -						103,448				
Net Funds Applied to Refunding (6) 171,807 20,365,279 171,807 20,0119,753 20,0149,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,0119,753 20,012,019	-					, -				
Total Other Decreases \$ - \$ - \$ 216,265,501 \$ 275,255 \$ 77,869,130 \$ 200,119,753 \$ - \$ 494,529,640 OTHER INCREASES: Bond Proceeds - Series 2014B Prior Period Adj-Series 2013A Issuance Cost (7) 30,593,994 30,593,994 30,593,994 - - \$ 494,529,640 CHANGE IN FUND BALANCE (3,100,586) 589,667 - 216,265,501 \$ 275,255 \$ 77,869,130 \$ 200,119,753 \$ - \$ 494,529,640 FUND BALANCE, JANUARY 1, 2014 12,742,639 5,905,559 27,400,000 134,636,266 245,570,375 339,311,478 214,824,852 - \$ 494,529,640						171,807				20,537,086
Bond Proceeds - Series 2014B Prior Period Adj-Series 2013A Issuance Cost (7) 30,593,994 30,593,994 30,593,994 2,201,421 Total Other Increases - - - 2,201,421 30,593,994 - - 2,201,421 CHANGE IN FUND BALANCE (3,100,586) 589,667 - (65,178,991) 30,471,617 22,130,870 (95,046,186) - (110,133,608) FUND BALANCE, JANUARY 1, 2014 12,742,639 5,905,559 27,400,000 134,636,266 245,570,375 339,311,478 214,824,852 - 980,391,169	Total Other Decreases	\$-	\$-	\$	\$ 216,265,501 \$	275,255 \$	77,869,130	\$ 200,119,753	6 -	\$ 494,529,640
Bond Proceeds - Series 2014B Prior Period Adj-Series 2013A Issuance Cost (7) 30,593,994 30,593,994 30,593,994 2,201,421 Total Other Increases - - - 2,201,421 30,593,994 - - 2,201,421 CHANGE IN FUND BALANCE (3,100,586) 589,667 - (65,178,991) 30,471,617 22,130,870 (95,046,186) - (110,133,608) FUND BALANCE, JANUARY 1, 2014 12,742,639 5,905,559 27,400,000 134,636,266 245,570,375 339,311,478 214,824,852 - 980,391,169										
Prior Period Adj-Series 2013A Issuance Cost (7) 2,201,421 30,593,994 - - 2,201,421 Total Other Increases - - 2,201,421 30,593,994 - - - 32,795,415 CHANGE IN FUND BALANCE (3,100,586) 589,667 - (65,178,991) 30,471,617 22,130,870 (95,046,186) - (110,133,608) - FUND BALANCE, JANUARY 1, 2014 12,742,639 5,905,559 27,400,000 134,636,266 245,570,375 339,311,478 214,824,852 - 980,391,169						00 500 55 /				-
Total Other Increases - - - 2,201,421 30,593,994 - - - 32,795,415 CHANGE IN FUND BALANCE (3,100,586) 589,667 - (65,178,991) 30,471,617 22,130,870 (95,046,186) - (110,133,608) FUND BALANCE, JANUARY 1, 2014 12,742,639 5,905,559 27,400,000 134,636,266 245,570,375 339,311,478 214,824,852 - 980,391,169					0.004.404	30,593,994				
CHANGE IN FUND BALANCE (3,100,586) 589,667 - (65,178,991) 30,471,617 22,130,870 (95,046,186) - (110,133,608) FUND BALANCE, JANUARY 1, 2014 12,742,639 5,905,559 27,400,000 134,636,266 245,570,375 339,311,478 214,824,852 - 980,391,169						20 502 004				
FUND BALANCE, JANUARY 1, 2014 12,742,639 5,905,559 27,400,000 134,636,266 245,570,375 339,311,478 214,824,852 - 980,391,169	Total Other Increases		-	-	2,201,421	30,593,994	-	-	-	32,795,415
	CHANGE IN FUND BALANCE	(3,100,586)	589,667	-	(65,178,991)	30,471,617	22,130,870	(95,046,186)	-	(110,133,608)
FUND BALANCE, JUNE 30, 2014 \$ 9,642,053 \$ 6,495,226 \$ 27,400,000 \$ 69,457,275 \$ 276,041,992 \$ 361,442,348 \$ 119,778,666 \$ - \$ 870,257,562	FUND BALANCE, JANUARY 1, 2014	12,742,639	5,905,559	27,400,000	134,636,266	245,570,375	339,311,478	214,824,852	-	980,391,169
	FUND BALANCE, JUNE 30, 2014	\$ 9,642,053	\$ 6,495,226	\$ 27,400,000	69,457,275 \$	276,041,992 \$	361,442,348	\$ 119,778,666	6 -	\$ 870,257,562

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE SIX MONTHS ENDED JUNE 30, 2014

UNAUDITED PRELIMINARY

		Revenue Fund	Construction Fund		Total
REVENUES			(5)		
Toll Revenue	\$	461,105,860		\$	461,105,860
Toll Evasion Recovery-Net		24,777,645			24,777,645
Concessions		1,060,112			1,060,112
Interest		326,800	41		326,841
Miscellaneous		5,594,034			5,594,034
Transfer from Revenue Fund		(0)			(0)
Total Revenues	\$	492,864,451 \$	41	\$	492,864,492
OPERATING EXPENSES:					
Administration	\$	1,802,908			1,802,908
Chief Counsel		742,908			742,908
Communications		667,508			667,508
Diversity & Strategic Dev		605,702			605,702
Engineering		38,987,829			38,987,829
Executive		766,449			766,449
Electronic Tolling		25,927,652			25,927,652
Finance (Includes Insurance & Risk Mgmt)		21,335,186			21,335,186
Information Technology		5,417,170			5,417,170
Inspector General		653,939			653,939
•					
Operational Services		27,250,727			27,250,727
Police		15,368,031			15,368,031
Procurement	<u> </u>	1,737,825		<u>۴</u>	1,737,825
Total Departmental Expenses	\$	141,263,834 \$		\$	141,263,834
Net Revenues	\$	351,600,617 \$	41	\$	351,600,658
OTHER DECREASES:					
Capital Expenditures ⁽¹⁾	\$	422,634,190			422,634,190
Capital Exp Reimb by Bond Proceeds		(144,645,307)	144,645,307		-
Bonds - Issuance Cost of Bonds for Construction			2,121,609		2,121,609
Bond Principal Payments		92,855,000			92,855,000
Bond Interest ⁽²⁾		105,981,409			105,981,409
Bonds - Other Financing Costs		4,704,537			4,704,537
Build America Bond Interest Subsidy		(7,537,276)			(7,537,276)
Net Funds Applied to Refunding ⁽⁶⁾		20,537,086			20,537,086
Total Other Decreases	\$	494,529,640 \$	146,766,916	\$	641,296,556
OTHER INCREASES:				·	
Bond Proceeds - Series 2014B		30,593,994	518,335,745		548,929,739
Prior Period Adj-Series 2013A Issuance Cost ⁽⁷⁾		2,201,421	010,000,110		2,201,421
Total Other Increases		32,795,415	518,335,745		551,131,160
		32,733,413	010,000,740		331,131,100
CHANGE IN FUND BALANCE		(110,133,608)	371,568,869		261,435,262
FUND BALANCE, JANUARY 1, 2014		980,391,169	270,212,800		1,250,603,969
FUND BALANCE, JUNE 30, 2014	\$	870,257,562 \$	641,781,669	\$	1,512,039,231

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 2nd QUARTER ENDED JUNE 30, 2014

			FO	R THE 2r	d QUARTER END	DED JUNE 30, 2014	L .				
									PRELIMIN	ARY	UNAUDITED
						Revenue Fu	Ind				
			Maintenanc	e and Or	perations						
		-	Operating		ting Reserve	(4)	(3)	Renewal and		System	Total
	Re	evenue	Sub Account	-	o Account	Debt Service	Debt Reserv		Improvement	Reserve	Revenue Fund
REVENUES											
Toll Revenue	\$ 2	251,227,248									\$ 251,227,248
Toll Evasion Recovery-Net		11,923,130									11,923,130
Concessions Interest		528,988 95,856				7,361	99,35	n			528,988 202,576
Miscellaneous		3,008,883				7,501	99,33	5			3,008,883
Transfer from Revenue Fund	(272,929,270)	73,863,924	L	-	73,023,068		- 50,000,000	76,042,277		0
Total Revenues	\$	(6,145,165)			- \$	73,030,429	\$ 99,35			\$-	\$ 266,890,826
		·									
OPERATING EXPENSES:											
Administration			960,550								960,550
Chief Counsel			378,418								378,418
Communications			338,850								338,850
Diversity & Strategic Dev Engineering			434,759 16,296,473								434,759 16,296,473
Executive			335,227								335,227
Electronic Tolling			13,324,170								13,324,170
Finance (Includes Insurance & Risk Mgmt)			10,769,416								10,769,416
Information Technology			2,079,969								2,079,969
Inspector General			322,454								322,454
Operational Services			13,451,695	5							13,451,695
Police			7,910,590								7,910,590
Procurement			997,681								997,681
Total Departmental Expenses		-	67,600,252		-	-			-	-	01,000,202
Net Revenues											\$ 199,290,574
OTHER DECREASES:											
Capital Expenditures ⁽¹⁾								49,021,862	227,996,955		277,018,817
Capital Exp Reimb by Bond Proceeds									(87,714,856)		(87,714,856)
Bond Principal Payments						-					-
Bond Interest ⁽²⁾						52,393,875					52,393,875
Bonds - Other Financing Costs						2,009,439	51,72	4			2,061,163
Bond Interest- BAB's rebate						(7,537,276)					(7,537,276)
Net Funds Applied to Refunding ⁽⁶⁾ Total Other Decreases	\$		\$ -	\$	- \$	46,866,038	\$ 51,72	4 \$ 49,021,862	\$ 140,282,100	\$ -	\$ 236,221,723
	Ψ		Ψ	Ψ	- ψ	+0,000,000	φ 01,72	+ ψ +3,021,002	φ 140,202,100	Ψ	φ 200,221,720
OTHER INCREASES:											
Bond Proceeds - Series 2014B							30,593,99	4			30,593,994
Prior Period Adj-Series 2013A Issuance Cost	7)										-
Total Other Increases		-	-		-	-	30,593,99	4 -	-	-	30,593,994
CHANGE IN FUND BALANCE		(6,145,165)	6,263,672	2	-	26,164,391	30,641,63	0 978,138	(64,239,822)	-	(6,337,155)
FUND BALANCE, MARCH 31, 2014		15,787,219	231,554		27,400,000	43,292,884	245,400,36	3 360,464,209	184,018,488		876,594,717
FUND BALANCE, JUNE 30, 2014	\$	9,642,054	\$ 6,495,226	5 \$	27,400,000 \$	69,457,275	\$ 276.041.99	3 \$ 361.442.347	\$ 119,778,666	\$-	\$ 870,257,562
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See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 2nd QUARTER ENDED JUNE 30, 2014

UNAUDITED PRELIMINARY

		Revenue Fund		Construction Fund		Total
REVENUES				(5)		
Toll Revenue	\$	251,227,248			\$	251,227,248
Toll Evasion Recovery-Net	•	11,923,130			Ţ	11,923,130
Concessions		528,988				528,988
Interest		202,576		17		202,593
Miscellaneous		3,008,883				3,008,883
Transfer from Revenue Fund		0				0
Total Revenues	\$	266,890,825	\$	17	\$	266,890,842
OPERATING EXPENSES:						
Administration	\$	960,550				960,550
Chief Counsel		378,418				378,418
Communications		338,850				338,850
Diversity & Strategic Dev		434,759				434,759
Engineering		16,296,473				16,296,473
Executive		335,227				335,227
Electronic Tolling		13,324,170				13,324,170
Finance (Includes Insurance & Risk Mgmt)		10,769,416				10,769,416
Information Technology		2,079,969				2,079,969
Inspector General		322,454				322,454
Operational Services		13,451,695				13,451,695
Police		7,910,590				7,910,590
Procurement		997,681	•		•	997,681
Total Departmental Expenses	\$	67,600,252	\$	-	\$	67,600,252
Net Revenues	\$	199,290,573	\$	17	\$	199,290,590
OTHER DECREASES:						
Capital Expenditures ⁽¹⁾	\$	277,018,817				277,018,817
Capital Exp Reimb by Bond Proceeds		(87,714,856)		87,714,856		-
Bonds - Issuance Cost of Bonds for Construction				2,121,609		2,121,609
Bond Principal Payments						-
Bond Interest ⁽²⁾		52,393,875				52,393,875
Bonds - Other Financing Costs		2,061,163				2,061,163
Build America Bond Interest Subsidy Net Funds Applied to Refunding ⁽⁶⁾		(7,537,276)				(7,537,276)
Total Other Decreases	\$	236,221,723	\$	89,836,465	\$	326,058,188
OTHER INCREASES:						
Bond Proceeds - Series 2014B		30,593,994		518,335,745		548,929,739
Prior Period Adj-Series 2013A Issuance Cost ⁽⁷⁾						
Total Other Increases		30,593,994		518,335,745		548,929,739
		(0.007.455)		400,400,000		400 400 444
CHANGE IN FUND BALANCE		(6,337,155)		428,499,296		422,162,141
FUND BALANCE, MARCH 31, 2014		876,594,717		213,282,373		1,089,877,090
FUND BALANCE, JUNE 30, 2014	\$	870,257,562	\$	641,781,669	\$	1,512,039,231

See page 6 for Notes to these statements

Page 5

Illinois State Toll Highway Authority Notes to the YTD Statement of Changes in Fund Balance - Revenue Fund For the six months ended June 30, 2014

- (1) Capital Expenditures include accrued expenses.
- (2) Bond interest expense includes accrued interest.
- (3) In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years). Balances held by the Bond Trustee at June 30, 2014 in the Debt Reserve Account consist of \$162.1 million of money market funds and \$110.0 million of short-term US Treasuries.
- (4) Balances held by the Bond Trustee at June 30, 2014 in the Debt Service Account consist of \$120.9 million of money market funds and \$16.2 million of short-term US Treasuries.
- (5) Balances held by the Bond Trustee at June 30, 2014 in the Construction Fund consist of \$641.8 million of money market funds.
- (6) "Net Funds applied to Refunding" consisted of (i) \$172k excess earnings from the Debt Reserve Account,
 (ii) \$291k net funds from the Series 2005A Debt Service Account; (iii) \$19.4M of other Trustee-held funds (Swap Termination Account); and (iv) \$641k write-off of unamortized Series 2005A bond insurance premium allocable to the Series 2005A refunded bonds.
- (7) The prior period adjustment reverses a prior incorrect entry of Series 2013A bond issuance cost expense in the Debt Service Account of the Revenue Fund.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE SIX MONTHS ENDED JUNE 30, 2013

			F	FOR THE SIX N	IONTHS EN	DED JUNE 30, 2013	3				
									PRELIMI	NARY	UNAUDITED
					r	Revenue Fun	d				
			Maintenance	e and Operati	ons						
			Operating	Operating R		(4)	(3)	Renewal and		System	Total
		Revenue	Sub Account	Sub Acco		Debt Service	Debt Reserve		Improvement	Reserve	Revenue Fund
					I			•	•		•
OPERATING INCREASES											
Toll Revenue	\$	453,599,986									\$ 453,599,986
Toll Evasion Recovery-Net		26,934,742									26,934,742
Concessions Interest		1,130,364 396,866				8,174	108,602				1,130,364 513,642
Miscellaneous		2,085,476			-	0,174	100,002	-	-	-	2,085,476
Transfer from Revenue Fund		(470,562,629)	127,244,585			138,443,071	_	100,000,000	104,874,972		(0)
Total Operating Increases	\$	13,584,805	\$ 127,244,585	\$	- \$	138,451,245	\$ 108,602	\$ 100,000,000		\$ -	\$ 484,264,210
			÷ · · · · · · · · · · · · · · · · · · ·	•	Ŧ	,,		+ , ,	+ · · · · · · · · · · · · · · ·	+	÷ · · · · · · · · · · · · · · ·
DECREASES											
OPERATING EXPENSES:											
Administration			2,009,083								2,009,083
Chief Counsel			758,606								758,606
Communications			535,317								535,317
Diversity & Strategic Dev			284,714								284,714
Engineering			31,888,754								31,888,754
Executive			694,628								694,628
Electronic Tolling Finance			22,724,837 21,631,689								22,724,837
Information Technology			4,603,956								21,631,689 4,603,956
Inspector General			4,003,930								4,003,930
Operational Services			27,288,610								27,288,610
Police			13,360,730								13,360,730
Procurement			1,917,539								1,917,539
Total Departmental Expenses		-	128,323,560		-	-	-	-	-	-	128,323,560
Net Operating Revenues	\$	13,584,805			- \$	138,451,245	\$ 108,602	\$ 100,000,000	\$ 104,874,972	\$ -	\$ 355,940,649
Not operating revenues	Ψ	10,001,000	φ (1,010,010)	Ψ	Ψ	100,101,210	100,002	φ 100,000,000	φ 101,011,012	Ψ	<u> </u>
OTHER DECREASES:											
Capital Expenditures ⁽¹⁾								48,096,563	147,424,573		195,521,136
Capital Exp Reimb by Bond Proceeds									(69,454,338)		(69,454,338)
Bond Principal Payments						56,365,000					56,365,000
Bonds - Other Financing Costs						4,703,192	103,448				4,806,640
Bond Interest- BAB's rebate						(7,415,445)					(7,415,445)
Bond Interest ⁽²⁾	<u></u>		<u> </u>	<u>Ф</u>	•	98,920,178	102 449	¢ 49.000 562	Ф 77 070 00F	¢	98,920,178
Total Other Decreases	\$	-	\$-	\$	- \$	152,572,925	\$ 103,448	\$ 48,096,563	\$ 77,970,235	<u></u>	\$ 278,743,171
NET INCREASES (DECREASES)		13,584,805	(1,078,975))	-	(14,121,680)	5,154	51,903,437	26,904,737	-	77,197,478
MISCELLANOUS INCREASES/(DECREASES):											
Unrealized Gain/Loss on Investments		-						-			-
Bond Proceeds		-					38,435,904				38,435,904
CHANGE IN FUND BALANCE	. <u></u>	13,584,805	(1,078,975))	-	(14,121,680)	38,441,058	51,903,437	26,904,737	-	115,633,381
FUND BALANCE, JANUARY 1, 2013		9,838,554	14,464,410	27,4	00,000	102,598,570	207,180,249	309,253,885	169,044,818	-	839,780,486
FUND BALANCE, JUNE 30, 2013	\$	23,423,359	\$ 13,385,435	\$ 27,4	00,000 \$	88,476,890	\$ 245,621,307	\$ 361,157,322	\$ 195,949,555	\$-	\$ 955,413,867

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE SIX MONTHS ENDED JUNE 30, 2013

UNAUDITED PRELIMINARY

	Revenue Fund	C	Construction Fund	Total
OPERATING INCREASES				
Toll Revenue	\$ 453,599,986			\$ 453,599,986
Toll Evasion Recovery-Net	26,934,742			26,934,742
Concessions	1,130,364			1,130,364
Interest	513,642		22,881	536,523
Miscellaneous	 2,085,476			2,085,476
Total Increases	\$ 484,264,210	\$	22,881	\$ 484,287,091
DECREASES				
OPERATING EXPENSES:				
Administration	\$ 2,009,083			2,009,083
Chief Counsel	758,606			758,606
Communications	535,317			535,317
Diversity & Strategic Dev	284,714			284,714
Engineering	31,888,754			31,888,754
Executive	694,628			694,628
Electronic Tolling	22,724,837			22,724,837
Finance	21,631,689			21,631,689
Information Technology	4,603,956			4,603,956
Inspector General	625,097			625,097
Operational Services	27,288,610			27,288,610
Police	13,360,730			13,360,730
Procurement	1,917,539			1,917,539
Total Departmental Expenses	\$ 128,323,560	\$	-	\$ 128,323,560
Net Operating Revenues	\$ 355,940,649	\$	22,881	\$ 355,963,530
OTHER DECREASES:				
Capital Expenditures	\$ 195,521,136		-	195,521,136
Capital Exp Reimb by Bond Proceeds	\$ (69,454,338)		69,454,338	-
Bond Principal Payments	56,365,000			56,365,000
Bonds - Other Financing Costs	4,806,640			4,806,640
Build America Bond Interest Subsidy	(7,415,445)			(7,415,445)
Bond Interest	98,920,178		-	98,920,178
Total Other Decreases	\$ 278,743,171	\$	69,454,338	\$ 348,197,509
NET INCREASES (DECREASES)	\$ 77,197,478	\$	(69,431,457)	\$ 7,766,021
MISCELLANOUS INCREASES/(DECREASES):				
Unrealized Gain/Loss on Investments	-			-
Bond Proceeds	38,435,904		525,165,386	563,601,290
Bond Issuance Costs	, , ,		(2,201,421)	(2,201,421)
CHANGE IN FUND BALANCE	 115,633,381		453,532,508	569,165,890
FUND BALANCE, JANUARY 1, 2013	 839,780,486			839,780,486
FUND BALANCE, JUNE 30, 2013	\$ 955,413,867	\$	453,532,508	\$ 1,408,946,376

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 2nd QUARTER ENDED JUNE 30, 2013

Concession Prior Number N					F	OR THE	E 2nd QUARTER	END	ED JUNE 30, 2013							
Maintenance and Operations Containing Deptember 10 4° Particle Debt Service Renewal and Debt Service System Debt Service Total Debt Service OPERATING INCEASES Toll Revenue \$ 241.455.133 12.230.371 - 5 241.455.133 12.230.371 - 5 224.459.133 12.230.371 - 5 2.241.459.133 12.230.371 - 5 2.241.459.133 12.230.371 - 5 2.241.459.133 12.230.371 - 5 2.241.459.133 12.230.371 - 2.230.271 5 5.3143 - 5 2.241.459.133 12.230.371 - 2.230.271 5 5.3143 2.0000.000 5 7.711.856 . 0.000000 5 7.711.856 . 0.000000 5 7.711.856 . 0.000000 5 7.711.856 . 0.000000 5 7.711.856 . 0.000000 5 7.711.856 . 0.000000 5 7.711.856 . 0.000000 5 7.711.856 . 0.000000 5 7.711.856 . 1.000000 5 7.711.856 . 5									·]		PRELIMINA	ARY		UNAUDITED
Operating Revenue Operating Revenue Operating Bub Account Operating Bub Account Ope									Revenue Fund							
Operating Revenue Operating Revenue Operating Revenue Operating Bab Account Operating Deb Service Pion Revenue And Deb Reserve Revenue And Deb Reserve Revenue And Deb Reserve System Revenue And Deb Revenue					Maintananaa		norotiono									
Revenue Sub Account Debt Service Debt Reserve Replacement Improvement Revenue OPERATING INCREASES Toll Revenue Sub Account Sub Account Debt Reserve Replacement Improvement Sub Account Toll Revenue Sub Account Sub Acco									(4)	(3)	Demoused and			0		Tatal
OPERATING INCREASES To IS Avointing Procession increasery - Net Interost S 241,450,133 12,131,313 12,131,313 12,151,417 S 5,277 53,143 S 223,125 12,13,133 Interost 1,151,417 Transfer from Revenue Fund 1,151,417 Transfer from Revenue Fund 1,151,417 5,877 53,143 S 50,000,000 S 7,741,886 0,00 PECERASES OPERATING SCHEMESS: Administration 91,331 - - 5,877 53,143 S 50,000,000 S 7,741,886 3,91,31 Charles Chemesses: Administration 91,331 - - - 91,331 Charles Chemesses: Administration 91,331 - - - 91,331 Charles Chemesses: Administration 91,331 - - - 12,25,061 Diversity A Strategic Chemesses 11,250,061 - - - 12,25,061 Proceoment 11,250,061 - - - 6,385,559 - - - 6,385,559 Proceoment - 5,32,433 S 5,31,433			Bayanya			-	-					lm	nrovomont	-		
Toll Revenue Fund 241.459,133 5.877 53,143 54,145 580,451 Concessions 5.877 53,143 50,000.000 57,741.856 5.87,741.851 223,237 Concessions 7.302.627 7.302.627 7.302.627 6.972.376 5.877 53,143 5.977 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.977 53,			Revenue	3	Sub Account	51			Dept Service	Dept Reserve	Replacement	Im	iprovement	Res	erve	Revenue Fund
Toll Revenue Fund 241.459,133 5.877 53,143 54,145 580,451 Concessions 5.877 53,143 50,000.000 57,741.856 5.87,741.851 223,237 Concessions 7.302.627 7.302.627 7.302.627 6.972.376 5.877 53,143 5.977 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.877 53,143 5.977 53,	OPERATING INCREASES															
Offerson 12.22.0373 580.451 Interest Interes		\$	241,459,133													\$ 241,459,133
Concessions 580.451 141.102 Solution 5.577 5.3143 5.000.000 57.741.856 5.000.000 5.7741.856 1.151.417 Transition from Revenues Find Microllancous \$7.0854.427 \$0.8776.438 50.000.000 \$0.7741.856 \$0.8724.128 1.151.417 Concessions \$7.0854.427 \$0.70.854.427 \$0.8776.438 50.000.000 \$0.7741.856 \$0.8724.128 1.151.417 Concessions \$91.331 \$0.7741.856 \$0.7741.856 \$0.8724.128 \$91.331 Concessions \$91.331 \$91.331 \$91.331 \$91.331 \$91.331 Conconsistons \$91.331 \$91.331 \$91.331 \$91.331 \$91.331 \$91.331 \$91.331 </td <td></td> <td>Ŧ</td> <td></td>		Ŧ														
Miscellaneous 1.151.477 1.152.9061 1.152.9061 1.152.9061 1.152.9061 1.152.9061 1.1259.061 1.1259.061 1.1259.061 1.1259.061 1.1259.061 1.1259.061 1.1299.061	-															
Tamber from Revnue Fund Teial Operating Increases (248 372 852) 70.854.497 69.775,498 50.000,000 57.741,856 10 DECREASES 7.302 627 8 70.854.497 8 5 69.775,498 50.000,000 8 57.741,856 \$ \$ \$ \$ 50.000,000 8 57.741,856 \$ \$ \$ \$ 50.000,000 8 57.741,856 \$ \$ \$ \$ 50.000,000 8 57.741,856 \$ \$ \$ \$ 50.000,000 8 57.741,856 \$ \$ \$ \$ 50.000,000 8 57.741,856 \$ \$ \$ \$ 90.331 Defending 200,516 200,51	Interest		164,105						5,877	53,143						223,125
Total Operating Increases S 7.302.627 S 9.91.331 9.91.321	Miscellaneous		1,151,417													1,151,417
DecReases Personal Services Services <td>Transfer from Revenue Fund</td> <td></td> <td>(248,372,852)</td> <td></td> <td>70,854,497</td> <td></td> <td></td> <td></td> <td>69,776,498</td> <td></td> <td>50,000,000</td> <td></td> <td>57,741,856</td> <td></td> <td></td> <td></td>	Transfer from Revenue Fund		(248,372,852)		70,854,497				69,776,498		50,000,000		57,741,856			
OPERATING EXPENSE: OPERATING EXPENSE: Set of the Course in the Set of the S	Total Operating Increases	\$	7,302,627	\$	70,854,497	\$	-	\$	69,782,375 \$	53,143	\$ 50,000,000	\$	57,741,856	\$	-	\$ 255,734,499
OPERATING EXPENSE: OPERATING EXPENSE: Set of the Course o																
Administration 991,331 991,331 991,331 Chile Counsel 384,711 280,516 280,516 Dowenty & Stratagic Dev 152,250 280,516 Engineering 14,823,264 14,823,264 Engineering 14,823,264 14,823,264 Exocutive 344,719 14,823,264 Exocutive 344,769 14,823,264 Exocutive Constraint 12,195,838 12,195,838 Finance 11,259,061 12,195,838 Finance 13,870,309 5,265,548 Procerement 2,057,823 12,195,548 Operational Services 13,870,309 5,7,31,43 \$ 50,000,000 \$ 57,741,806 5 5,548 Procerement 307,926 5,3143 \$ 50,000,000 \$ 57,741,806 5 11,879,399 OfHER DECREASES Capital Expenditures ¹⁰ 51,119,225 55,118,939 56,955,98 Capital Expenditures ¹⁰ \$ 19,939,308 \$ 5 \$ 50,902,023 \$ 51,948,339,944 Orter Decreases \$ 7,302,627 \$ 9,989,338 \$ 9,741,846 \$ 57,741,846 \$ 57,741,846 Bond Interest ¹⁰ <td></td>																
Chiel Coursel 384,711 Communications 280,516 Diversity & Strategic Dev 152,250 Diversity & Strategic Dev 14,282,264 Executive 346,769 Executive 346,769 Finance 11,289,061 Information Technology 2,267,7823 Inspector General 245,213 Inspector General 345,769 Police 11,289,061 Operational Services 13,670,309 Police General 365,555,48 Police General 365,555,48 Police General 367,741,865 Net Operating Revenues 5 Gondial Expenses 5 State Set Set Set Set Set Set Set Set Set S					001 221											001 221
Communications 200,516 326,569 326,569 Diversity & Strategic Dev 14.829,264 14.829,264 14.829,264 Engineering 12.195,238 527,592,923 14.829,264 Electronic Tolling 12.195,238 527,592,923 12.195,838 Finance 12.295,061 12.195,838 2.057,823 Information Technology 2.057,823 2.057,823 Information Technology 2.057,823 2.057,823 Operational Services 6.3855,554 554 Polocitement 907,202 5 50,143 \$ 50,000,000 \$ 7,741,665 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$																
Diversity & Strategic Dev 152,250 152,250 Engineening 14,829,264 14,829,264 Executive 345,769 12,196,838 Electronic Tolling 12,196,839 11,259,061 Finance 11,259,061 11,259,061 Information Technology 2,057,823 22,057,823 Operational Services 13,070,309 11,259,061 Proloce 6,555,548 5,544 Procurement 907,925 6,698,5559 Total Departmental Expendences ¹¹ 6,998,938 \$ \$ 6,635,5559 Net Operating Revenues \$ 7,302,627 \$ 6,998,938 \$ \$ \$ 5,1,43 \$ 50,00,000 \$ \$,7,741,866 \$ \$ 11,129,061 Capital Expenditures ¹¹⁴ 50,000,000 \$ \$,7,741,866 \$ \$ \$ 9,09,02,223 \$ \$ 19,437,339 Total Departmental Expenditures ¹¹⁴ 50,000,000 \$ \$,7,741,866 \$ \$ \$ 9,4,45,339 Bond Interest ¹¹⁶ 7,302,627 6,998,938 \$ \$ <td< td=""><td></td><td></td><td></td><td></td><td>,</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>,</td></td<>					,											,
Engineering 14.829.264 14.829.264 14.829.264 Executive 346.769 12.195.833 12.195.833 Finance 11.259.061 12.195.833 12.295.823 Information Technology 2.057.823 2.257.823 2.257.823 Operational Services 13.6763.039 2.45,213 2.45,213 Police 6.555.548 9 5 5 5 13.855,559 Police 6.555.548 9 6.3.855,559 9 9 90.7926 Net Operating Revenues 5 7.302.627 \$ 6.9.98.938 \$ 5 51.14 \$ 50.000.00 \$ 57.714.856 \$ \$ 11.6.598.246 Capital Exprenditures "I" 63.855.559 - \$ 69.782.375 \$ 51.724 \$ 57.714.856 \$ \$ 116.598.246 Capital Exprenditures "I" 5 7.302.627 \$ 6.989.938 \$ 22.747 51.724 \$ 23.89.161 \$ 51.719.923 \$ 9.9.43.39 \$ 116.598.246 \$ \$ 9.9.43.39 \$ <					,											•
Executive 346,769 345,769 345,769 Electronic Tolling 12,59,061 12,59,061 12,59,061 Information Technology 245,213 245,213 245,213 Operational Services 13,870,309 345,769 13,870,309 Police 6,555,548 346,559 13,870,309 Procurement 807,926 13,855,559 - - - 6,655,548 Net Operating Revenues \$ 7,302,627 \$ 6,999,938 \$ - \$ 50,700,000 \$ 57,741,856 \$ \$ 19,7823 Other DecretAses: - 6,385,559 - \$ 69,782,375 \$ 53,143 \$ 50,000,000 \$ 57,741,856 \$ \$ 19,7823 Capital Expenditures '' - - 3,237,437 51,724 \$ 25,795,923 \$ \$ 19,45,838 Bond Interest-BAPS reable - \$ 3,237,437 51,724 \$ 25,795,923 \$ 21,347,905 \$ 5 11,92,926 Total Other Decreases - <	, .															
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Finance 11.259,061 11.259,061 11.250,061 Information Technology 2.057,823 245,213 245,213 245,213 Operational Services 13.670,309 13.670,309 13.670,309 13.670,309 Police 6.555,54 90,602 13.670,309 90,7926 Total Departmental Expenses 5 7,302,627 \$ 6.998,938 \$ \$ 5 5,714,1856 \$ \$ 6.938,939,939 OTHER DECREASES: Capital Expenditures '' 69,782,375 \$ 53,143 \$ 50,000,000 \$ \$ 57,741,856 \$ \$ 116,598,246 Capital Expenditures '' Capital Expenditures '' 3,237,437 51,724 \$ 90,802,323 116,598,246 168,454,338) Bond Principal Payments S - \$ 3,237,437 51,724 \$ 21,947,985 \$ 1,96,98,438 1119,925 Total Other Decreases \$ - \$ 3,237,437 51,724 \$ 21,947,985 \$ > 3,289,614 MiscelLExp Reinb by Bond Proceeds S -																
Information Technology Inspector General Operational Services Procurement Total Departmental Expenses 2,057,823 22,67,823 2,45,213 Operational Services Procurement Total Departmental Expenses 6,555,548 - 5 - - - - - - - 6,555,549 Net Operational Services Net Operational Services 5 7,302,627 \$ 6,998,938 \$ - \$ - - - - - 6,3855,559 Net Operating Revenues \$ 7,302,627 \$ 6,998,938 \$ - \$ 6,978,237 \$ 50,000,000 \$ 5,7,741,866 \$ - \$ 63,855,559 Net Operating Revenues \$ 7,302,627 \$ 6,998,938 \$ - \$ 53,143 \$ 50,000,000 \$ 6,7,741,846 - \$ 19,878,939 Other Expenses S 7,302,627 \$ 6,998,938 - \$ 3,237,437 51,724 S 2,13,47,985 \$ - \$ 3,289,161 Sonds - Other Expenses S - \$ \$	5															
Inspector General 245,213 3 245,213 3 245,213 3 245,213 3 245,213 3 3670,309 13,870,309 13,870,309 13,870,309 13,870,309 13,870,309 13,870,309 13,870,309 13,870,309 13,870,309 13,870,309 907,926 907,941,936 907,926 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>																
Operational Services 13,670,309 5,555,548 5,555,548 6,555,548 6,555,548 6,555,548 6,555,548 6,555,548 6,555,548 6,555,548 6,555,548 6,555,559 5 5 6,555,559 5 6,555,559 5 5 6,555,559 5 7 5 5 <td></td>																
Police 0.555,548 907,923 907,923 <	•				•											
Procurement Total Departmental Expenses 907.926 907.917.930 907.917.936 907.917.																
Total Departmental Expenses ·< ·< ·< <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>																
Net Operating Revenues \$ 7,302,627 \$ 6,998,938 \$ - \$ 69,782,375 \$ 53,143 \$ 50,000,00 \$ 57,741,856 \$ - \$ 191,878,939 OTHER DECREASES: Capital Exp Reimb by Bond Proceeds Bond Principal Payments Sond Paiments					,											
OTHER DECREASES: Capital Exp Relimb by Bond Proceeds Bond Principal Payments 25,795,923 90,802,323 116,598,246 Capital Exp Relimb by Bond Proceeds Bonds - Other Financing Costs Bond Interest- BAB's rebate Bond Interest P 3,237,437 51,724 - - 3,289,161 Total Other Decreases \$ - \$ 46,941,917 \$ 51,724 - - 3,289,161 NET INCREASES (DECREASES) 7,302,627 6,998,938 - \$ 46,941,917 \$ 51,724 \$ 21,347,985 \$ - \$ 94,137,549 NET INCREASES (DECREASES) 7,302,627 6,998,938 - 22,840,458 1,419 24,204,077 36,393,871 - \$ 97,741,390 MISCELLANOUS INCREASES (DECREASES) 7,302,627 6,998,938 - 22,840,458 1,419 24,204,077 36,393,871 - 136,177,293 FUND BALANCE 7,302,627 6,998,938 - 22,840,458 38,437,323 24,204,077 36,393,871 - 136,177,293 FUND BALANCE, MARCH 31, 2013 16,120,732				•		•		^				•		•		
Capital Expenditures (1) Capital Expenditures (1) 25,795,923 90,802,323 116,598,246 Capital Exp Reimb by Bond Proceeds Bond Principal Payments (69,454,338) (69,454,338) (69,454,338) Bond Principal Payments Sond Interest-BAB's rebate 3,237,437 51,724 - - 3,289,161 Bond Interest BAB's rebate (7,415,445) 51,119,925 - - 51,119,925 - - 51,119,925 Total Other Decreases \$ - \$ 46,941,917 \$ 51,724 \$ 21,347,985 > \$ 94,137,549 NET INCREASES (DECREASES) 7,302,627 6,998,938 - 22,840,458 1,419 24,204,077 36,393,871 - 97,741,390 MISCELLANOUS INCREASES/(DECREASES): Unrealized Gain/Loss on Investments - - 38,435,904 -	Net Operating Revenues	\$	7,302,627	\$	6,998,938	\$	- :	\$	69,782,375 \$	53,143	\$ 50,000,000	\$	57,741,856	Þ	-	\$ 191,878,939
Capital Exp Reimb by Bond Proceeds Bond Principal Payments (69,454,338) (69,454,338) Bond Principal Payments 3,237,437 51,724 -	OTHER DECREASES:															
Bond Principal Payments Bonds Other Financing Costs 3,237,437 51,724 51,724 3,289,161 Bond Interest BAB's rebate (7,415,445) (7,415,445) (7,415,445) (7,415,445) Bond Interest (2) S S S S (7,415,445) (7,415,445) Total Other Decreases S - S 46,941,917 S 51,724 S 2,3795,923 S 21,347,985 S - S 94,137,549 NET INCREASES (DECREASES) 7,302,627 6,998,938 - S 22,840,458 1,419 24,204,077 36,393,871 - 97,741,390 MISCELLANOUS INCREASES/(DECREASES): Unrealized Gain/Loss on Investments - S 38,435,904 - 38,435,904 CHANGE IN FUND BALANCE 7,302,627 6,998,938 - 22,840,458 38,437,323 24,204,077 36,393,871 - 136,177,293 FUND BALANCE, MARCH 31, 2013 16,120,732 6,386,497 27,400,000 65,636,432 207,183,984 336,953,245 159,555,684 - 819,236,574	Capital Expenditures ⁽¹⁾										25,795,923		90,802,323			116,598,246
Bonds - Other Financing Costs Bond Interest: BAB's rebate 3,237,437 51,724 51,724 - 3,289,161 Bond Interest: BAB's rebate (7,415,445) (7,415,445) - - 51,119,925 - 5 - \$ 94,137,549 Total Other Decreases \$ - \$ - \$ 46,941,917 \$ 51,724 \$ 21,347,985 \$ - \$ 94,137,549 NET INCREASES (DECREASES) 7,302,627 6,998,938 - \$ 22,840,458 1,419 24,204,077 36,393,871 - 97,741,390 MISCELLANOUS INCREASES/(DECREASES): 0.01 nevestments - - 22,840,458 1,419 24,204,077 36,393,871 -<	Capital Exp Reimb by Bond Proceeds												(69,454,338)			(69,454,338)
Bond Interest-BAB's rebate Bond Interest (2) 									-							-
Bond Interest (2) 51,119,925 51,119,935 51,119,935,93,937	Bonds - Other Financing Costs								3,237,437	51,724			-			3,289,161
Total Other Decreases \$ - \$ - \$ 46,941,917 \$ 51,724 \$ 21,347,985 \$ - \$ 94,137,549 NET INCREASES (DECREASES) 7,302,627 6,998,938 - 22,840,458 1,419 24,204,077 36,393,871 - \$ 97,741,390 MISCELLANOUS INCREASES/(DECREASES): Unrealized Gain/Loss on Investments - - - 38,435,904 -									(7,415,445)				-			(7,415,445)
NET INCREASES (DECREASES) 7,302,627 6,998,938 - 22,840,458 1,419 24,204,077 36,393,871 - 97,741,390 MISCELLANOUS INCREASES/(DECREASES): Unrealized Gain/Loss on Investments Bond Proceeds -																
MISCELLANOUS INCREASES/(DECREASES): Unrealized Gain/Loss on Investments Bond Proceeds - - -	Total Other Decreases	\$	-	\$	-	\$	-	\$	46,941,917 \$	51,724	\$ 25,795,923	\$	21,347,985	\$	-	\$ 94,137,549
Unrealized Gain/Loss on Investments -	NET INCREASES (DECREASES)		7,302,627		6,998,938		-		22,840,458	1,419	24,204,077		36,393,871		-	97,741,390
Bond Proceeds - 38,435,904 38,435,904 CHANGE IN FUND BALANCE 7,302,627 6,998,938 - 22,840,458 38,437,323 24,204,077 36,393,871 - 136,177,293 FUND BALANCE, MARCH 31, 2013 16,120,732 6,386,497 27,400,000 65,636,432 207,183,984 336,953,245 159,555,684 - 819,236,574	· · · · ·															
FUND BALANCE, MARCH 31, 2013 16,120,732 6,386,497 27,400,000 65,636,432 207,183,984 336,953,245 159,555,684 - 819,236,574			-							38,435,904	-					- 38,435,904
	CHANGE IN FUND BALANCE		7,302,627		6,998,938		-		22,840,458	38,437,323	24,204,077		36,393,871		-	136,177,293
FUND BALANCE, JUNE 30, 2013 \$ 23,423,359 \$ 13,385,435 \$ 27,400,000 \$ 88,476,890 \$ 245,621,307 \$ 361,157,322 \$ 195,949,555 \$ - \$ 955,413,867	FUND BALANCE, MARCH 31, 2013		16,120,732		6,386,497		27,400,000		65,636,432	207,183,984	336,953,245		159,555,684		-	819,236,574
	FUND BALANCE, JUNE 30, 2013	\$	23,423,359	\$	13,385,435	\$	27,400,000	\$	88,476,890 \$	245,621,307	\$ 361,157,322	\$	195,949,555	\$	-	\$ 955,413,867

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 2nd QUARTER ENDED JUNE 30, 2013

UNAUDITED	
PRELIMINARY	

		Revenue Fund	Co	onstruction Fund		Total
OPERATING INCREASES						
Toll Revenue	\$	241,459,133			\$	241,459,133
Toll Evasion Recovery		12,320,373				12,320,373
Concessions		580,451				580,451
Interest		223,125		22,881		246,006
Miscellaneous		1,151,417				1,151,417
Total Increases	\$	255,734,499	\$	22,881	\$	255,757,380
DECREASES						
OPERATING EXPENSES:						
Administration	\$	991,331			\$	991,331
Chief Counsel		384,711				384,711
Communications		260,516				260,516
Diversity & Strategic Dev		152,250				152,250
Engineering		14,829,264				14,829,264
Executive		345,769				345,769
Electronic Tolling		12,195,838				12,195,838
Finance		11,259,061				11,259,061
Information Technology		2,057,823				2,057,823
Inspector General		245,213				245,213
Operational Services		13,670,309				13,670,309
Police		6,555,548				6,555,548
Procurement		907,926				907,926
Total Departmental Expenses	\$	63,855,559	\$	-	\$	63,855,559
Net Operating Revenues	\$	191,878,939	\$	22,881	\$	191,901,820
OTHER DECREASES:						
Capital Expenditures	\$	116,598,246		-	\$	116,598,246
Capital Exp Reimb by Bond Proceeds	\$	(69,454,338)		69,454,338	Ŧ	-
Bond Principal Payments	Ŧ	-		-		-
Bonds - Other Financing Costs		3,289,161				3,289,161
Build America Bond Interest Subsidy		(7,415,445)				(7,415,445)
Bond Interest		51,119,925		-		51,119,925
Total Other Decreases	\$	94,137,549	\$	69,454,338	\$	163,591,887
NET INCREASES (DECREASES)	\$	97,741,390	\$	(69,431,457)	\$	28,309,933
MISCELLANOUS INCREASES/(DECREASES):						
Unrealized Gain/Loss on Investments		-		-		-
Bond Proceeds		38,435,904		525,165,386		563,601,290
Bond Issuance Costs		, ,		(2,201,421)		(2,201,421)
CHANGE IN FUND BALANCE	\$	136,177,294	\$	453,532,508	\$	589,709,802
FUND BALANCE, MARCH 31, 2013	\$	819,236,574		-	\$	819,236,574
FUND BALANCE, JUNE 30, 2013	<u>.</u> \$	955,413,867	\$	453,532,508	\$	1,408,946,376
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Page 10

Illinois State Toll Highway Authority Comparison of Transactions and Toll Revenue by Vehicle Class YTD for the periods ended June 30, 2014 and June 30, 2013



-					2013 vs	2014
	20	014	20)13	% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	352,955,960	\$ 299,104,562	347,916,673	\$ 298,891,115	1.45%	0.07%
2 - 2 axles/6 tires; single unit trucks, buses	7,130,919	9,819,140	6,843,188	9,580,466	4.20%	2.49%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	7,134,882	15,206,920	6,629,528	14,396,219	7.62%	5.63%
4 - 5 + axles; trucks, auto with 3+ axle trailers	34,223,990	136,975,238	32,533,369	130,732,186	5.20%	4.78%
Total	401,445,751	\$ 461,105,860	393,922,758	\$ 453,599,986	1.91%	1.65%

UNAUDITED
PRELIMINARY

			2013 vs 2014			
	2014		2013		% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	191,217,307 \$	164,054,624	184,733,401	\$ 159,587,469	3.51%	2.80%
2 - 2 axles/6 tires; single unit trucks, buses	3,835,533	5,350,686	3,698,455	5,193,068	3.71%	3.04%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	4,110,764	8,901,515	3,794,688	8,311,427	8.33%	7.10%
4 - 5 + axles; trucks, auto with 3+ axle trailers	18,121,504	72,920,423	16,967,028	68,367,169	6.80%	6.66%
Total	217,285,108 \$	251,227,248	209,193,572	\$ 241,459,133	3.87%	4.05%