




Trust Indenture Statements

For the Period Ending September 30, 2016

The Illinois State Toll Highway Authority
Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)
For the Periods Ended September 30, 2016 and September 30, 2015
\$'s In Thousands

| <u>Quarterly Information</u> | | | Percentage Increase/ (Decrease) |
|------------------------------|-------------------|-------------------|---------------------------------------|
| | 09/30/16 | 09/30/15 | |
| Total Revenue | \$ 347,329 | \$ 326,161 | 6.49% |
| Total Operating Expense | \$ 74,825 | 74,437 | 0.52% |
| Net Operating Revenue | <u>\$ 272,504</u> | <u>\$ 251,724</u> | 8.26% |
| Transactions | 251,935 | 236,103 | 6.71% |



| <u>YTD Information</u> | | | Percentage Increase/ (Decrease) |
|-------------------------|-------------------|-------------------|---------------------------------------|
| | 09/30/16 | 09/30/15 | |
| Total Revenue | \$ 974,848 | \$ 911,772 | 6.92% |
| Total Operating Expense | \$ 225,253 | 218,793 | 2.95% |
| Net Operating Revenue | <u>\$ 749,595</u> | <u>\$ 692,979</u> | 8.17% |
| Transactions | 693,798 | 660,388 | 5.06% |

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

| | | | | | | | | PRELIMINARY | UNAUDITED |
|---|----------------------------|----------------------------------|----------------------|-----------------------|----------------------------|-----------------------|------------------------|-----------------------|-------------------------|
| Revenue Fund | | | | | | | | | |
| Revenue | Maintenance and Operations | | (4) Debt Service | (3) Debt Reserve | Renewal and Replacement | Improvement | System Reserve | Total Revenue Fund | |
| | Operating Sub Account | Operating Reserve Sub Account | | | | | | | |
| REVENUES | | | | | | | | | |
| Toll Revenue | \$ 910,888,946 | | | | | | | | \$ 910,888,946 |
| Toll Evasion Recovery-Net | 54,144,747 | | | | | | | | 54,144,747 |
| Concessions | 1,691,256 | | | | | | | | 1,691,256 |
| Interest | 2,174,647 | | 157,436 | 1,218,418 | - | - | | | 3,550,501 |
| Miscellaneous | 4,572,956 | | | | | | | | 4,572,956 |
| Transfer from Revenue Fund | (928,919,730) | 229,255,118 | 300,207,503 | | 225,000,000 | 174,457,109 | | | - |
| Total Revenues | \$ 44,552,822 | \$ 229,255,118 | \$ - | \$ 300,364,939 | \$ 1,218,418 | \$ 225,000,000 | \$ 174,457,109 | \$ - | \$ 974,848,406 |
| OPERATING EXPENSES: | | | | | | | | | |
| Administration | | 2,867,290 | | | | | | | 2,867,290 |
| Chief Counsel | | 1,072,131 | | | | | | | 1,072,131 |
| Communications | | 1,074,258 | | | | | | | 1,074,258 |
| Diversity & Strategic Dev | | 1,358,003 | | | | | | | 1,358,003 |
| Engineering | | 52,069,039 | | | | | | | 52,069,039 |
| Executive | | 1,122,304 | | | | | | | 1,122,304 |
| Electronic Tolling | | 49,839,588 | | | | | | | 49,839,588 |
| Finance (Includes Insurance & Risk Mgmt) | | 32,515,086 | | | | | | | 32,515,086 |
| Information Technology | | 11,465,651 | | | | | | | 11,465,651 |
| Inspector General | | 1,261,386 | | | | | | | 1,261,386 |
| Operational Services | | 43,944,784 | | | | | | | 43,944,784 |
| Police | | 23,595,151 | | | | | | | 23,595,151 |
| Procurement | | 3,068,655 | | | | | | | 3,068,655 |
| Total Departmental Expenses | - | 225,253,326 | - | - | - | - | - | - | 225,253,326 |
| Net Revenues | | | | | | | | | \$ 749,595,080 |
| OTHER DECREASES: | | | | | | | | | |
| Capital Expenditures ⁽¹⁾ | | | | | | 212,182,704 | 664,179,473 | | 876,362,177 |
| Capital Exp Reimb by Bond Proceeds | | | | | | | (687,956,651) | | (687,956,651) |
| Bond Principal Payments ⁽⁷⁾ | | | 135,300,000 | | | | | | 135,300,000 |
| Bond Interest ⁽²⁾ | | | 212,033,609 | | | | | | 212,033,609 |
| Bond - Other Financing Costs ⁽⁸⁾ | | | 6,623,107 | 155,172 | | | | | 6,778,279 |
| Build America Bond Interest Subsidy | | | (10,238,932) | | | | | | (10,238,932) |
| Net Funds Applied to Refunding ⁽⁶⁾ | | | (695,139) | 139,140 | | | | | (555,999) |
| Total Other Decreases | \$ - | \$ - | \$ - | \$ 343,022,646 | \$ 294,312 | \$ 212,182,704 | \$ (23,777,178) | \$ - | \$ 531,722,484 |
| OTHER INCREASES: | | | | | | | | | |
| Bond Proceeds - Series 2016B | | | | | 16,640,010 | | | | 16,640,010 |
| Total Other Increases | - | - | - | - | 16,640,010 | - | - | - | 16,640,010 |
| CHANGE IN FUND BALANCE | 44,552,822 | 4,001,792 | - | (42,657,707) | 17,564,116 | 12,817,296 | 198,234,287 | - | 234,512,606 |
| FUND BALANCE, JANUARY 1, 2016 | 18,140,002 | 12,131,044 | 27,400,000 | 88,764,904 | 352,586,132 | 279,767,721 | 246,644,860 | - | 1,025,434,663 |
| FUND BALANCE, SEPTEMBER 30, 2016 | \$ 62,692,824 | \$ 16,132,836 | \$ 27,400,000 | \$ 46,107,197 | \$ 370,150,248 | \$ 292,585,017 | \$ 444,879,147 | \$ - | \$ 1,259,947,269 |

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

| |
|--------------------|
| UNAUDITED |
| PRELIMINARY |

| | Revenue Fund | Construction Fund (5) | Total |
|---|-------------------------|-----------------------------|-------------------------|
| REVENUES | | | |
| Toll Revenue | \$ 910,888,946 | | \$ 910,888,946 |
| Toll Evasion Recovery-Net | 54,144,747 | | 54,144,747 |
| Concessions | 1,691,256 | | 1,691,256 |
| Interest | 3,550,501 | 225,228 | 3,775,729 |
| Miscellaneous | 4,572,956 | | 4,572,956 |
| Transfer from Revenue Fund | 0 | | - |
| Total Revenues | \$ 974,848,406 | \$ 225,228 | \$ 975,073,634 |
| OPERATING EXPENSES: | | | |
| Administration | \$ 2,867,290 | | 2,867,290 |
| Chief Counsel | 1,072,131 | | 1,072,131 |
| Communications | 1,074,258 | | 1,074,258 |
| Diversity & Strategic Dev | 1,358,003 | | 1,358,003 |
| Engineering | 52,069,039 | | 52,069,039 |
| Executive | 1,122,304 | | 1,122,304 |
| Electronic Tolling | 49,839,588 | | 49,839,588 |
| Finance (Includes Insurance & Risk Mgmt) | 32,515,086 | | 32,515,086 |
| Information Technology | 11,465,651 | | 11,465,651 |
| Inspector General | 1,261,386 | | 1,261,386 |
| Operational Services | 43,944,784 | | 43,944,784 |
| Police | 23,595,151 | | 23,595,151 |
| Procurement | 3,068,655 | | 3,068,655 |
| Total Departmental Expenses | \$ 225,253,326 | \$ - | \$ 225,253,326 |
| Net Revenues | \$ 749,595,080 | \$ 225,228 | \$ 749,820,308 |
| OTHER DECREASES: | | | |
| Capital Expenditures ⁽¹⁾ | \$ 876,362,177 | | 876,362,177 |
| Capital Exp Reimb by Bond Proceeds | (687,956,651) | 687,956,651 | - |
| Bond Principal Payment ⁽⁷⁾ | 135,300,000 | | 135,300,000 |
| Bond Interest ⁽²⁾ | 212,033,609 | | 212,033,609 |
| Bond - Other Financing Costs ⁽⁸⁾ | 6,778,279 | | 6,778,279 |
| Build America Bond Interest Subsidy | (10,238,932) | | (10,238,932) |
| Bond Issuance Costs-Bonds for Construction | | 1,411,717 | 1,411,717 |
| Net Funds Applied to Refunding ⁽⁶⁾ | (555,999) | | (555,999) |
| Total Other Decreases | \$ 531,722,484 | \$ 689,368,368 | \$ 1,221,090,852 |
| OTHER INCREASES: | | | |
| Bond Proceeds - Series 2016B | 16,640,010 | 342,933,892 | 359,573,902 |
| Total Other Increases | 16,640,010 | 342,933,892 | 359,573,902 |
| CHANGE IN FUND BALANCE | 234,512,606 | (346,209,248) | (111,696,642) |
| FUND BALANCE, JANUARY 1, 2016 | 1,025,434,663 | 422,002,188 | 1,447,436,851 |
| FUND BALANCE, SEPTEMBER 30, 2016 | \$ 1,259,947,269 | \$ 75,792,940 | \$ 1,335,740,209 |

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2016**

| | | | | | | | | PRELIMINARY | UNAUDITED |
|---|----------------------------|----------------------------------|----------------------|----------------------|----------------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| Revenue Fund | | | | | | | | | |
| Revenue | Maintenance and Operations | | (4) Debt Service | (3) Debt Reserve | Renewal and Replacement | Improvement | System Reserve | Total Revenue Fund | |
| | Operating Sub Account | Operating Reserve Sub Account | | | | | | | |
| REVENUES | | | | | | | | | |
| Toll Revenue | \$ 324,409,142 | | | | | | | | \$ 324,409,142 |
| Toll Evasion Recovery-Net | 18,512,229 | | | | | | | | 18,512,229 |
| Concessions | 609,353 | | | | | | | | 609,353 |
| Interest | 688,611 | - | - | 42,321 | 425,741 | - | - | | 1,156,673 |
| Miscellaneous | 2,642,081 | | | | | | | | 2,642,081 |
| Transfer from Revenue Fund | (337,690,685) | 80,451,650 | - | 78,446,553 | - | 75,000,000 | 103,792,482 | | - |
| Total Revenues | \$ 9,170,731 | \$ 80,451,650 | \$ - | \$ 78,488,874 | \$ 425,741 | \$ 75,000,000 | \$ 103,792,482 | \$ - | \$ 347,329,478 |
| OPERATING EXPENSES: | | | | | | | | | |
| Administration | | 922,524 | | | | | | | 922,524 |
| Chief Counsel | | 373,374 | | | | | | | 373,374 |
| Communications | | 333,060 | | | | | | | 333,060 |
| Diversity & Strategic Dev | | 529,304 | | | | | | | 529,304 |
| Engineering | | 16,797,503 | | | | | | | 16,797,503 |
| Executive | | 330,581 | | | | | | | 330,581 |
| Electronic Tolling | | 18,698,555 | | | | | | | 18,698,555 |
| Finance (Includes Insurance & Risk Mgmt) | | 8,426,661 | | | | | | | 8,426,661 |
| Information Technology | | 3,791,796 | | | | | | | 3,791,796 |
| Inspector General | | 388,593 | | | | | | | 388,593 |
| Operational Services | | 14,524,772 | | | | | | | 14,524,772 |
| Police | | 8,271,235 | | | | | | | 8,271,235 |
| Procurement | | 1,437,439 | | | | | | | 1,437,439 |
| Total Departmental Expenses | - | 74,825,397 | - | - | - | - | - | - | 74,825,397 |
| Net Revenues | | | | | | | | | \$ 272,504,081 |
| OTHER DECREASES: | | | | | | | | | |
| Capital Expenditures ⁽¹⁾ | | | | | | 90,237,923 | 298,445,670 | | 388,683,593 |
| Capital Exp Reimb by Bond Proceeds | | | | | | - | (212,866,506) | | (212,866,506) |
| Bond Principal Payments ⁽⁷⁾ | | | | | | - | | | - |
| Bond Interest ⁽²⁾ | | | | 72,850,698 | | | | | 72,850,698 |
| Bond - Other Financing Costs ⁽⁸⁾ | | | | 1,508,363 | 51,724 | | | | 1,560,087 |
| Bond Interest- BAB's rebate | | | | (2,669,167) | | | | | (2,669,167) |
| Net Funds Applied to Refunding ⁽⁶⁾ | | | | - | - | | | | - |
| Total Other Decreases | \$ - | \$ - | \$ - | \$ 71,689,894 | \$ 51,724 | \$ 90,237,923 | \$ 85,579,164 | \$ - | \$ 247,558,705 |
| OTHER INCREASES: | | | | | | | | | |
| Bond Proceeds - Series 2016B | | | | | | | | | - |
| Total Other Increases | - | - | - | - | - | - | - | - | - |
| CHANGE IN FUND BALANCE | 9,170,731 | 5,626,253 | - | 6,798,980 | 374,017 | (15,237,923) | 18,213,318 | - | 24,945,376 |
| FUND BALANCE, JUNE 30, 2016 | 53,522,093 | 10,506,583 | 27,400,000 | 39,308,218 | 369,776,231 | 307,822,940 | 426,665,828 | - | 1,235,001,893 |
| FUND BALANCE, SEPTEMBER 30, 2016 | \$ 62,692,824 | \$ 16,132,836 | \$ 27,400,000 | \$ 46,107,197 | \$ 370,150,248 | \$ 292,585,017 | \$ 444,879,147 | \$ - | \$ 1,259,947,269 |

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2016

| |
|--------------------|
| UNAUDITED |
| PRELIMINARY |

| | Revenue Fund | Construction Fund (5) | Total |
|---|-------------------------|-----------------------------|-------------------------|
| REVENUES | | | |
| Toll Revenue | \$ 324,409,142 | | \$ 324,409,142 |
| Toll Evasion Recovery-Net | 18,512,229 | | 18,512,229 |
| Concessions | 609,353 | | 609,353 |
| Interest | 1,156,673 | 96,732 | 1,253,405 |
| Miscellaneous | 2,642,081 | | 2,642,081 |
| Transfer from Revenue Fund | 0 | | - |
| Total Revenues | \$ 347,329,478 | \$ 96,732 | \$ 347,426,210 |
| OPERATING EXPENSES: | | | |
| Administration | \$ 922,524 | | 922,524 |
| Chief Counsel | 373,374 | | 373,374 |
| Communications | 333,060 | | 333,060 |
| Diversity & Strategic Dev | 529,304 | | 529,304 |
| Engineering | 16,797,503 | | 16,797,503 |
| Executive | 330,581 | | 330,581 |
| Electronic Tolling | 18,698,555 | | 18,698,555 |
| Finance (Includes Insurance & Risk Mgmt) | 8,426,661 | | 8,426,661 |
| Information Technology | 3,791,796 | | 3,791,796 |
| Inspector General | 388,593 | | 388,593 |
| Operational Services | 14,524,772 | | 14,524,772 |
| Police | 8,271,235 | | 8,271,235 |
| Procurement | 1,437,439 | | 1,437,439 |
| Total Departmental Expenses | \$ 74,825,397 | \$ - | \$ 74,825,397 |
| Net Revenues | \$ 272,504,081 | \$ 96,732 | \$ 272,600,813 |
| OTHER DECREASES: | | | |
| Capital Expenditures ⁽¹⁾ | \$ 388,683,593 | | 388,683,593 |
| Capital Exp Reimb by Bond Proceeds | (212,866,506) | 212,866,280 | (227) |
| Bond Principal Payment ⁽⁷⁾ | 0 | | - |
| Bond Interest ⁽²⁾ | 72,850,698 | | 72,850,698 |
| Bond - Other Financing Costs ⁽⁸⁾ | 1,560,087 | | 1,560,087 |
| Build America Bond Interest Subsidy | (2,669,167) | | (2,669,167) |
| Bond Issuance Costs-Bonds for Construction | 0 | | - |
| Net Funds Applied to Refunding ⁽⁶⁾ | 0 | | - |
| Total Other Decreases | \$ 247,558,705 | \$ 212,866,280 | \$ 460,424,985 |
| OTHER INCREASES: | | | |
| Bond Proceeds - Series 2016B | - | - | - |
| Total Other Increases | - | - | - |
| CHANGE IN FUND BALANCE | 24,945,376 | (212,769,548) | (187,824,172) |
| FUND BALANCE, JUNE 30, 2016 | 1,235,001,893 | 288,562,488 | 1,523,564,381 |
| FUND BALANCE, SEPTEMBER 30, 2016 | \$ 1,259,947,269 | \$ 75,792,940 | \$ 1,335,740,209 |

See page 6 for Notes to these statements

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance.
For the nine months ended September 30, 2016

- (1) Capital Expenditures include accrued expenses.
- (2) Bond interest expense includes accrued interest.
- (3) In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years). Balances held by the Bond Trustee at September 30, 2016 in the Debt Reserve Account consist of \$171.2 million of money market funds and \$195.0 million of short-term US Treasuries.
- (4) Balances held by the Bond Trustee at September 30, 2016 in the Debt Service Account consist of \$107.3 million of money market funds and \$8.8 million of short-term US Treasuries.
- (5) Balances held by the Bond Trustee at September 30, 2016 in the Construction Fund consist of \$75.8 million of money market funds.
- (6) "Net funds applied to Refunding" for the first quarter Series 2016A Refunding of Series 2008B consisted of: \$139,140 excess funds in the Debt Reserve Account applied to the refunding escrow, net of \$695,138.89 accrued interest on the refunded 2008B bonds that will be paid by the refunding escrow. The 2008B Bonds were not insured.
- (7) The \$135,300,000 of "Bond Principal Payments" includes the \$69,200,000 of remaining Series 1998B principal which was redeemed early on 4/28/2016, in advance of its 1/1/2017 scheduled due date.
- (8) The \$6,623,107 of "Bond – Other Financing Costs" includes \$1,918,425 of termination costs for early termination of the two swap agreements associated with the Series 1998B Bonds.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015**

| | | | | | | | PRELIMINARY | UNAUDITED | |
|--|----------------------------|----------------------------------|----------------------|-----------------------|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenue Fund | | | | | | | | | |
| Revenue | Maintenance and Operations | | (4) Debt Service | (3) Debt Reserve | Renewal and Replacement | Improvement | System Reserve | Total Revenue Fund | |
| | Operating Sub Account | Operating Reserve Sub Account | | | | | | | |
| REVENUES | | | | | | | | | |
| Toll Revenue | \$ 859,412,860 | | | | | | | \$ 859,412,860 | |
| Toll Evasion Recovery-Net | 45,950,553 | | | | | | | 45,950,553 | |
| Concessions | 1,593,073 | | | | | | | 1,593,073 | |
| Interest | 490,876 | | 4,195 | 844,027 | | | | 1,339,098 | |
| Miscellaneous | 3,476,679 | | | | | | | 3,476,679 | |
| Transfer from Revenue Fund | (851,288,808) | 231,799,449 | 267,831,372 | | 180,000,000 | 171,657,987 | | (0) | |
| Total Revenues | \$ 59,635,233 | \$ 231,799,449 | \$ - | \$ 267,835,567 | \$ 844,027 | \$ 180,000,000 | \$ 171,657,987 | \$ - | \$ 911,772,262 |
| OPERATING EXPENSES: | | | | | | | | | |
| Administration | | 2,998,759 | | | | | | | 2,998,759 |
| Chief Counsel | | 1,211,441 | | | | | | | 1,211,441 |
| Communications | | 984,481 | | | | | | | 984,481 |
| Diversity & Strategic Dev | | 929,025 | | | | | | | 929,025 |
| Engineering | | 53,045,135 | | | | | | | 53,045,135 |
| Executive | | 1,143,055 | | | | | | | 1,143,055 |
| Electronic Tolling | | 45,912,172 | | | | | | | 45,912,172 |
| Finance (Includes Insurance & Risk Mgmt) | | 32,830,098 | | | | | | | 32,830,098 |
| Information Technology | | 8,374,801 | | | | | | | 8,374,801 |
| Inspector General | | 1,198,799 | | | | | | | 1,198,799 |
| Operational Services | | 43,661,997 | | | | | | | 43,661,997 |
| Police | | 24,023,609 | | | | | | | 24,023,609 |
| Procurement | | 2,480,028 | | | | | | | 2,480,028 |
| Total Departmental Expenses | - | 218,793,400 | - | - | - | - | - | - | 218,793,400 |
| Net Revenues | | | | | | | | | \$ 692,978,862 |
| OTHER DECREASES: | | | | | | | | | |
| Capital Expenditures ⁽¹⁾ | | | | | | 204,809,764 | 831,680,106 | | 1,036,489,870 |
| Capital Exp Reimb by Bond Proceeds | | | | | | | (539,468,084) | | (539,468,084) |
| Bond Principal Payments | | | 134,605,000 | | | | | | 134,605,000 |
| Bond Interest ⁽²⁾ | | | 187,717,962 | | | | | | 187,717,962 |
| Bonds - Other Financing Costs | | | 5,245,789 | 155,172 | | | | | 5,400,962 |
| Bond Interest- BAB's rebate | | | (7,529,154) | | | | | | (7,529,154) |
| Net Funds Applied to Refunding | | | - | - | | | | | - |
| Total Other Decreases | \$ - | \$ - | \$ - | \$ 320,039,597 | \$ 155,172 | \$ 204,809,764 | \$ 292,212,022 | \$ - | \$ 817,216,556 |
| OTHER INCREASES: | | | | | | | | | |
| Bond Proceeds - Series 2015A | | | | | 23,487,958 | | | | 23,487,958 |
| Total Other Increases | - | - | - | - | 23,487,958 | - | - | - | 23,487,958 |
| CHANGE IN FUND BALANCE | 59,635,233 | 13,006,049 | - | (52,204,030) | 24,176,812 | (24,809,764) | (120,554,035) | - | (100,749,735) |
| FUND BALANCE, JANUARY 1, 2015 | 7,717,882 | 1,166,016 | 27,400,000 | 117,072,800 | 304,420,279 | 336,799,561 | 261,387,684 | - | 1,055,964,222 |
| FUND BALANCE, SEPTEMBER 30, 2015 | \$ 67,353,115 | \$ 14,172,065 | \$ 27,400,000 | \$ 64,868,769 | \$ 328,597,092 | \$ 311,989,797 | \$ 140,833,649 | \$ - | \$ 955,214,487 |

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015

| |
|--------------------|
| UNAUDITED |
| PRELIMINARY |

| | Revenue Fund | Construction Fund (5) | Total |
|---|-----------------------|-----------------------------|-------------------------|
| REVENUES | | | |
| Toll Revenue | \$ 859,412,860 | | \$ 859,412,860 |
| Toll Evasion Recovery-Net | 45,950,553 | | 45,950,553 |
| Concessions | 1,593,073 | | 1,593,073 |
| Interest | 1,339,098 | 7,355 | 1,346,453 |
| Miscellaneous | 3,476,679 | | 3,476,679 |
| Transfer from Revenue Fund | (0) | | (0) |
| Total Revenues | \$ 911,772,263 | \$ 7,355 | \$ 911,779,618 |
| OPERATING EXPENSES: | | | |
| Administration | \$ 2,998,759 | | 2,998,759 |
| Chief Counsel | 1,211,441 | | 1,211,441 |
| Communications | 984,481 | | 984,481 |
| Diversity & Strategic Dev | 929,025 | | 929,025 |
| Engineering | 53,045,135 | | 53,045,135 |
| Executive | 1,143,055 | | 1,143,055 |
| Electronic Tolling | 45,912,172 | | 45,912,172 |
| Finance (Includes Insurance & Risk Mgmt) | 32,830,098 | | 32,830,098 |
| Information Technology | 8,374,801 | | 8,374,801 |
| Inspector General | 1,198,799 | | 1,198,799 |
| Operational Services | 43,661,997 | | 43,661,997 |
| Police | 24,023,609 | | 24,023,609 |
| Procurement | 2,480,028 | | 2,480,028 |
| Total Departmental Expenses | \$ 218,793,400 | \$ - | \$ 218,793,400 |
| Net Revenues | \$ 692,978,863 | \$ 7,355 | \$ 692,986,218 |
| OTHER DECREASES: | | | |
| Capital Expenditures ⁽¹⁾ | \$ 1,036,489,870 | | 1,036,489,870 |
| Capital Exp Reimb by Bond Proceeds | (539,468,084) | 539,468,084 | - |
| Bonds - Issuance Cost of Bonds for Construction | | 1,798,308 | 1,798,308 |
| Bond Principal Payments | 134,605,000 | | 134,605,000 |
| Bond Interest ⁽²⁾ | 187,717,962 | | 187,717,962 |
| Bonds - Other Financing Costs | 5,400,962 | | 5,400,962 |
| Build America Bond Interest Subsidy | (7,529,154) | | (7,529,154) |
| Net Funds Applied to Refunding | 0 | | - |
| Total Other Decreases | \$ 817,216,556 | \$ 541,266,392 | \$ 1,358,482,948 |
| OTHER INCREASES: | | | |
| Bond Proceeds - Series 2015A | 23,487,958 | 415,957,690 | 439,445,648 |
| Total Other Increases | 23,487,958 | 415,957,690 | 439,445,648 |
| CHANGE IN FUND BALANCE | (100,749,735) | (125,301,347) | (226,051,082) |
| FUND BALANCE, JANUARY 1, 2015 | 1,055,964,222 | 481,145,326 | 1,537,109,548 |
| FUND BALANCE, SEPTEMBER 30, 2015 | \$ 955,214,487 | \$ 355,843,978 | \$ 1,311,058,466 |

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2015**

| | | | | | | | | PRELIMINARY | UNAUDITED |
|--|----------------------------|----------------------------------|----------------------|-----------------------|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenue Fund | | | | | | | | | |
| Revenue | Maintenance and Operations | | (4) Debt Service | (3) Debt Reserve | Renewal and Replacement | Improvement | System Reserve | Total Revenue Fund | |
| | Operating Sub Account | Operating Reserve Sub Account | | | | | | | |
| REVENUES | | | | | | | | | |
| Toll Revenue | \$ 306,958,514 | | | | | | | | \$ 306,958,514 |
| Toll Evasion Recovery-Net | 17,376,127 | | | | | | | | 17,376,127 |
| Concessions | 563,932 | | | | | | | | 563,932 |
| Interest | 189,640 | | 1,934 | 284,954 | | | | | 476,528 |
| Miscellaneous | 786,369 | | | | | | | | 786,369 |
| Transfer from Revenue Fund | (318,371,050) | 77,644,751 | - | 79,270,851 | - | 60,000,000 | 101,455,448 | - | (0) |
| Total Revenues | \$ 7,503,532 | \$ 77,644,751 | \$ - | \$ 79,272,785 | \$ 284,954 | \$ 60,000,000 | \$ 101,455,448 | \$ - | \$ 326,161,469 |
| OPERATING EXPENSES: | | | | | | | | | |
| Administration | | 1,044,808 | | | | | | | 1,044,808 |
| Chief Counsel | | 382,956 | | | | | | | 382,956 |
| Communications | | 308,169 | | | | | | | 308,169 |
| Diversity & Strategic Dev | | 366,175 | | | | | | | 366,175 |
| Engineering | | 16,461,652 | | | | | | | 16,461,652 |
| Executive | | 386,420 | | | | | | | 386,420 |
| Electronic Tolling | | 17,798,096 | | | | | | | 17,798,096 |
| Finance (Includes Insurance & Risk Mgmt) | | 9,557,534 | | | | | | | 9,557,534 |
| Information Technology | | 2,539,545 | | | | | | | 2,539,545 |
| Inspector General | | 384,816 | | | | | | | 384,816 |
| Operational Services | | 15,154,386 | | | | | | | 15,154,386 |
| Police | | 9,041,500 | | | | | | | 9,041,500 |
| Procurement | | 1,011,325 | | | | | | | 1,011,325 |
| Total Departmental Expenses | - | 74,437,383 | - | - | - | - | - | - | 74,437,383 |
| Net Revenues | | | | | | | | | \$ 251,724,086 |
| OTHER DECREASES: | | | | | | | | | |
| Capital Expenditures ⁽¹⁾ | | | | | | 93,209,967 | 354,859,391 | | 448,069,358 |
| Capital Exp Reimb by Bond Proceeds | | | | | | | (223,443,178) | | (223,443,178) |
| Bond Principal Payments | | | 36,810,000 | | | | | | 36,810,000 |
| Bond Interest ⁽²⁾ | | | 64,637,659 | | | | | | 64,637,659 |
| Bonds - Other Financing Costs | | | 1,736,171 | 51,724 | | | | | 1,787,895 |
| Bond Interest- BAB's rebate | | | | | | | | | - |
| Net Funds Applied to Refunding | | | | | | | | | - |
| Total Other Decreases | \$ - | \$ - | \$ - | \$ 103,183,830 | \$ 51,724 | \$ 93,209,967 | \$ 131,416,213 | \$ - | \$ 327,861,733 |
| OTHER INCREASES: | | | | | | | | | |
| Bond Proceeds - Series 2015A | | | | | 23,487,958 | | | | 23,487,958 |
| Total Other Increases | - | - | - | - | 23,487,958 | - | - | - | 23,487,958 |
| CHANGE IN FUND BALANCE | 7,503,532 | 3,207,368 | - | (23,911,045) | 23,721,187 | (33,209,967) | (29,960,765) | - | (52,649,689) |
| FUND BALANCE, JUNE 30, 2015 | 59,849,583 | 10,964,697 | 27,400,000 | 88,779,814 | 304,875,904 | 345,199,764 | 170,794,414 | - | 1,007,864,175 |
| FUND BALANCE, SEPTEMBER 30, 2015 | \$ 67,353,115 | \$ 14,172,065 | \$ 27,400,000 | \$ 64,868,769 | \$ 328,597,092 | \$ 311,989,797 | \$ 140,833,649 | \$ - | \$ 955,214,487 |

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2015

| |
|--------------------|
| UNAUDITED |
| PRELIMINARY |

| | Revenue Fund | Construction Fund (5) | Total |
|---|-----------------------|-----------------------------|-------------------------|
| REVENUES | | | |
| Toll Revenue | \$ 306,958,514 | | \$ 306,958,514 |
| Toll Evasion Recovery-Net | 17,376,127 | | 17,376,127 |
| Concessions | 563,932 | | 563,932 |
| Interest | 476,528 | 6,603 | 483,131 |
| Miscellaneous | 786,369 | | 786,369 |
| Transfer from Revenue Fund | (0) | | (0) |
| Total Revenues | \$ 326,161,470 | \$ 6,603 | \$ 326,168,073 |
| OPERATING EXPENSES: | | | |
| Administration | \$ 1,044,808 | | 1,044,808 |
| Chief Counsel | 382,956 | | 382,956 |
| Communications | 308,169 | | 308,169 |
| Diversity & Strategic Dev | 366,175 | | 366,175 |
| Engineering | 16,461,652 | | 16,461,652 |
| Executive | 386,420 | | 386,420 |
| Electronic Tolling | 17,798,096 | | 17,798,096 |
| Finance (Includes Insurance & Risk Mgmt) | 9,557,534 | | 9,557,534 |
| Information Technology | 2,539,545 | | 2,539,545 |
| Inspector General | 384,816 | | 384,816 |
| Operational Services | 15,154,386 | | 15,154,386 |
| Police | 9,041,500 | | 9,041,500 |
| Procurement | 1,011,325 | | 1,011,325 |
| Total Departmental Expenses | \$ 74,437,383 | \$ - | \$ 74,437,383 |
| Net Revenues | \$ 251,724,087 | \$ 6,603 | \$ 251,730,690 |
| OTHER DECREASES: | | | |
| Capital Expenditures ⁽¹⁾ | \$ 448,069,358 | | 448,069,358 |
| Capital Exp Reimb by Bond Proceeds | (223,443,178) | 223,443,178 | - |
| Bonds - Issuance Cost of Bonds for Construction | 0 | 1,798,308 | 1,798,308 |
| Bond Principal Payments | 36,810,000 | | 36,810,000 |
| Bond Interest ⁽²⁾ | 64,637,659 | | 64,637,659 |
| Bonds - Other Financing Costs | 1,787,895 | | 1,787,895 |
| Build America Bond Interest Subsidy | | | - |
| Net Funds Applied to Refunding | | | - |
| Total Other Decreases | \$ 327,861,733 | \$ 225,241,487 | \$ 553,103,220 |
| OTHER INCREASES: | | | |
| Bond Proceeds - Series 2015A | 23,487,958 | 415,957,690 | 439,445,648 |
| Total Other Increases | 23,487,958 | 415,957,690 | 439,445,648 |
| CHANGE IN FUND BALANCE | (52,649,688) | 190,722,806 | 138,073,118 |
| FUND BALANCE, JUNE 30, 2015 | 1,007,864,175 | 165,121,172 | 1,172,985,348 |
| FUND BALANCE, SEPTEMBER 30, 2015 | \$ 955,214,487 | \$ 355,843,978 | \$ 1,311,058,465 |

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 YTD for the periods ended September 30, 2016 and September 30, 2015

UNAUDITED
PRELIMINARY

| Class of Vehicle | 2016 | | 2015 | | 2015 vs 2016 | |
|--|--------------------|-----------------------|--------------------|-----------------------|----------------------|------------------|
| | Transactions | Revenue | Transactions | Revenue | % Transaction Change | % Revenue Change |
| 1 - 2 axles; auto, motorcycle | 613,195,680 | \$ 514,381,147 | 582,551,735 | \$ 497,149,062 | 5.26% | 3.47% |
| 2 - 2 axles/6 tires; single unit trucks, buses | 11,786,447 | 23,691,181 | 11,173,809 | 21,498,768 | 5.48% | 10.20% |
| 3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers | 12,709,920 | 40,338,783 | 12,224,294 | 36,919,764 | 3.97% | 9.26% |
| 4 - 5 + axles; trucks, auto with 3+ axle trailers | 56,105,640 | 332,477,835 | 54,438,590 | 303,845,266 | 3.06% | 9.42% |
| Total | 693,797,687 | \$ 910,888,946 | 660,388,428 | \$ 859,412,860 | 5.06% | 5.99% |

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 For the quarter ended September 30, 2016 and September 30, 2015

UNAUDITED
PRELIMINARY

| Class of Vehicle | 2016 | | 2015 | | 2015 vs 2016 | |
|--|--------------------|-----------------------|--------------------|-----------------------|----------------------|------------------|
| | Transactions | Revenue | Transactions | Revenue | % Transaction Change | % Revenue Change |
| 1 - 2 axles; auto, motorcycle | 223,178,735 | 186,219,955 | 208,682,968 | \$ 180,076,729 | 6.95% | 3.41% |
| 2 - 2 axles/6 tires; single unit trucks, buses | 4,319,772 | 8,441,760 | 3,954,076 | 7,633,744 | 9.25% | 10.58% |
| 3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers | 4,891,675 | 15,220,732 | 4,643,733 | 14,250,102 | 5.34% | 6.81% |
| 4 - 5 + axles; trucks, auto with 3+ axle trailers | 19,545,116 | 114,526,695 | 18,822,713 | 104,997,938 | 3.84% | 9.08% |
| Total | 251,935,298 | \$ 324,409,142 | 236,103,490 | \$ 306,958,513 | 6.71% | 5.69% |