

Trust Indenture Statements

For the Month Ending June 30, 2016

The Illinois State Toll Highway Authority Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited) For the Periods Ended June 30, 2016 and June 30, 2015 \$'s In Thousands

Quarterly Information			Percentage Increase/
	06/30/16	06/30/15	(Decrease)
Total Revenue	\$ 328,881 \$	313,970	4.75%
Total Operating Expense	\$ 72,703	70,524	3.09%
Net Operating Revenue	\$ 256,178 \$	243,446	5.23%
Transactions	232,812	227,760	2.22%
YTD Information			Percentage
			Increase/
	 06/30/16	06/30/15	(Decrease)
Total Revenue	\$ 627,519 \$	585,611	7.16%
Total Operating Expense	\$ 150,428 \$	144,356	4.21%
Net Operating Revenue	\$ 477,091 \$	441,255	8.12%
Transactions	441,862	424,285	4.14%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE SIX MONTHS ENDED JUNE 30, 2016

			FO	R THE SIX MONTHS		D JUNE 30, 2016					
						·			PRELIMIN	ARY	UNAUDITED
						Revenue Fund					
			Maintenance	and Operations							
		_		-	-	(4)	(3)	Denowal and		Sustam	Total
		Revenue	Operating Sub Account	Operating Reserv Sub Account	e	Debt Service	Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Revenue Fund
		Revenue		Oub Account		Debt der vice	Debt Reserve	Replacement	Improvement		Revenue i unu
REVENUES											
Toll Revenue	\$	586,479,804									\$ 586,479,804
Toll Evasion Recovery-Net		35,632,518									35,632,518
Concessions		1,081,903									1,081,903
Interest		1,486,036				115,115	792,677	-	-		2,393,828
Miscellaneous		1,930,875									1,930,875
Transfer from Revenue Fund		(591,229,045)	148,803,468			221,760,950		150,000,000	70,664,627		-
Total Revenues	\$	35,382,091			\$	221,876,065 \$	792,677 \$	150,000,000	\$ 70,664,627 \$; -	\$ 627,518,928
OPERATING EXPENSES:											
Administration			1,944,766								1,944,766
Chief Counsel			698,757								698,757
Communications			741,198								741,198
Diversity & Strategic Dev			828,699								828,699
Engineering			35,271,536								35,271,536
Executive			791,723								791,723
Electronic Tolling			31,141,033								31,141,033
Finance (Includes Insurance & Risk Mgmt)			24,088,425								24,088,425
Information Technology			7,673,855								7,673,855
Inspector General			872,793								872,793
Operational Services			29,420,012								29,420,012
Police			15,323,916								15,323,916
Procurement			1,631,216								1,631,216
Total Departmental Expenses		-	150,427,929		_		-	-	-		150,427,929
Net Revenues			100, 121,020								\$ 477,090,999
OTHER DECREASES:											. , ,
Capital Expenditures ⁽¹⁾								121,944,781	365,733,803		487,678,584
Capital Experimentaries Capital Exp Reimb by Bond Proceeds								121,944,701	(475,090,144)		(475,090,144)
Bond Principal Payments ⁽⁷⁾						135,300,000			(110,000,111)		135,300,000
Bond Interest ⁽²⁾						139,182,911					139,182,911
Bond - Other Financing Costs ⁽⁸⁾						5,114,744	103,448				5,218,192
Build America Bond Interest Subsidy						(7,569,765)	100,440				(7,569,765)
Net Funds Applied to Refunding ⁽⁶⁾						(695,139)	139,140				(555,999)
Total Other Decreases	\$	- (\$	\$-	\$	271,332,751 \$	242,588 \$	121,944,781	\$ (109,356,341) \$; -	\$ 284,163,779
OTHER INCREASES:											
OTHER INCREASES.											-
Bond Proceeds - Series 2016B							16,640,010				16,640,010
Total Other Increases		-	-	-		-	16,640,010	_	-	-	- 16,640,010
CHANGE IN FUND BALANCE		35,382,091	(1,624,461))	-	(49,456,686)	17,190,099	28,055,219	180,020,968	-	- 209,567,230
FUND BALANCE, JANUARY 1, 2016		18,140,002	12,131,044	27,400,00	0	88,764,904	352,586,132	279,767,721	246,644,860	-	1,025,434,663
FUND BALANCE, JUNE 30, 2016	\$	53,522,093	\$ 10,506,583	\$ 27,400,00	0 \$	39,308,218	369,776,231 \$	307,822,940	\$ 426,665,828	
	<u>+</u>			<u>+</u> _:,:00,00	~ ¥		φ		÷0,000,020 V	-	÷ .,_200,001,000

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE SIX MONTHS ENDED JUNE 30, 2016

UNAUDITED PRELIMINARY

		Revenue Fund	Construction Fund	Total
REVENUES			(5)	
Toll Revenue	\$	586,479,804		\$ 586,479,804
Toll Evasion Recovery-Net		35,632,518		35,632,518
Concessions		1,081,903		1,081,903
Interest		2,393,828	128,496	2,522,324
Miscellaneous		1,930,875		1,930,875
Transfer from Revenue Fund		0		-
Total Revenues	\$	627,518,928 \$	128,496	\$ 627,647,424
OPERATING EXPENSES:				
Administration	\$	1,944,766		1,944,766
Chief Counsel	·	698,757		698,757
Communications		741,198		741,198
Diversity & Strategic Dev		828,699		828,699
Engineering		35,271,536		35,271,536
Executive		791,723		791,723
Electronic Tolling		31,141,033		31,141,033
Finance (Includes Insurance & Risk Mgmt)		24,088,425		24,088,425
Information Technology		7,673,855		7,673,855
Inspector General		872,793		872,793
Operational Services		29,420,012		29,420,012
Police		15,323,916		15,323,916
Procurement		1,631,216		1,631,216
Total Departmental Expenses	\$	150,427,929 \$		\$ 150,427,929
Net Revenues	\$	477,090,999 \$	128,496	\$ 477,219,495
OTHER DECREASES:				
Capital Expenditures ⁽¹⁾	\$	487,678,584		487,678,584
Capital Exp Reimb by Bond Proceeds		(475,090,144)	475,090,144	-
Bond Principal Payment ⁽⁷⁾		135,300,000		135,300,000
Bond Interest ⁽²⁾		139,182,911		139,182,911
Bond - Other Financing Costs ⁽⁸⁾		5,218,192		5,218,192
Build America Bond Interest Subsidy		(7,569,765)		(7,569,765)
Bond Issuance Costs-Bonds for Construction			1,411,717	1,411,717
Net Funds Applied to Refunding ⁽⁶⁾		(555,999)		(555,999)
Cash transfer to BofA General acct		0	227	227
Total Other Decreases	\$	284,163,779 \$	476,502,088	\$ 760,665,867
OTHER INCREASES:				
Bond Proceeds - Series 2016B		16,640,010 -	342,933,892	359,573,902
Total Other Increases		16,640,010	342,933,892	359,573,902
CHANGE IN FUND BALANCE		209,567,230	(133,439,700)	76,127,530
FUND BALANCE, JANUARY 1, 2016		1,025,434,663	422,002,188	1,447,436,851
FUND BALANCE, JUNE 30, 2016	\$	1,235,001,893 \$	288,562,488	\$ 1,523,564,381

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 2ND QUARTER ENDED JUNE 30, 2016

Account of Linear State Account			FO	R THE 2ND QUARTER E	NDED JUNE 30, 2016					
Mathematics Mathematics Operating								PRELIMIN	ARY	UNAUDITED
Operating Operating <t< th=""><th></th><th></th><th></th><th></th><th>Revenue Fund</th><th></th><th></th><th></th><th></th><th>4</th></t<>					Revenue Fund					4
Revenue Sub Account You Sub Account Dabl Service Debl Reserve Replacement Improvement Reserve Revenue REVENUES 500-805.302 - 5 500-805.302 - 5 500-805.302 - 101 Total France 500-805.302 - 7 72224 421,635 - - 101,702,915 - 101,702,915 - - 101,702,915 - - 102,704,915 - - 7,7224 421,835 - - 7,732,7145 - - 7,732,7145 - - 7,732,7145 - - 7,732,7145 - - 7,732,7145 - - 7,732,7145 - - 7,732,7145 - - - 7,733,7145 - - 7,733,7145 -			Maintenance	and Operations						
PEVENUES S 300,003,302 S S 300,003,302 Tall Protono 5 300,003,302 - - 16/718,915 Othereat 60/1195 - - 78,224 421,635 - - Miscalineous 69/7,135 - - 78,224 421,635 - - 1,110,105 Total Revenues 5 100,422,407) 80,451,660 - 150,277,145 - 75,000,000 5 421,635 75,000,000 5 426,937 - 5 328,000 5 - 5 328,000 5 - 5 328,000 5 - 5 328,000 5 - 5 328,000 5 - 5 328,000 5 - 5 328,000 5 - 5 328,000 5 - 5 328,000 5 - 5 328,000 5 - 5 328,000 338,000 338,000 5 74,948			Operating	Operating Reserve	(4)	(3)	Renewal and		System	Total
Toll Revolves S 300,803,302 3		Revenue	Sub Account	Sub Account	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Revenue Fund
Toll Revolves S 300,803,302 3										
Total Evasion Resources-Net Total Fundaments Total		\$ 300 603 3	302							\$ 300 603 302
Cncessions 572,711										
Interact 640.166 . . 7.2.24 421.035 . . 1.1.11.015 Transfer from Revourse Fund 1340.422.4071 80.451.660 . . . 75.000.000 \$ 64.603.612 . <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	-									
Miscellanceus 847.135 546.93.612 546.93.612 5 546.93.612 5 546.93.612 5 546.93.612 5 5 328.84 LU78 OPER TWO Revenues 84.693.612 84.693.612 84.693.612 84.693.612 64.693.612 <				. <u>-</u>	79,224	421,635	-	-		
Transfer from Revenue Fund Total Revenues 130.227,145 75.000.000 54.893.612 1 OPERATING EXPENSE: Administration 942.151 5 75.000.000 5 64.993.612 5 32.881.028 OPERATING EXPENSE: Administration 942.151 5 5 22.881.028 5 34.21.035 3 421.035 5 64.893.612 5 32.881.028 Operations Expenses 942.151 5 5 5 22.881.028 55.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 5 35.684 5 35.284 5 35.284 5 35.284 5 35.284 5 35.284 35.284 35.284 <td></td> <td></td> <td></td> <td></td> <td></td> <td>121,000</td> <td></td> <td></td> <td></td> <td></td>						121,000				
Total Revenues \$ (12,042,188) \$ 0.0451,860 \$ \$ 130,366,369 \$ 421,635 \$ 75,000,000 \$ 54,683,612 \$ \$ 328,881,078 OPERATING EXPENSES: Administration 942,151 339,071 3390,071 359,071 </td <td></td> <td></td> <td></td> <td>-</td> <td>130.277.145</td> <td>-</td> <td>75.000.000</td> <td>54.693.612</td> <td></td> <td>-</td>				-	130.277.145	-	75.000.000	54.693.612		-
Administration 942,151 942,151 942,151 Order Counsel 385,694 365,694 365,694 Dressity Strategic Dev 315,394 942,151 365,694 Direst Counsel 374,948 942,151 942,151 942,151 Engineering 16,665,615 94 942,151 942,151 Engineering 16,665,615 94 942,151 942,151 Engineering 16,665,615 94 942,151 942,323,323,655 944,343,323,655 Finance (Includes Insurance & Risk Mgmt) 11,768,783 11,768,783 14,318,322 24,343,373 Operational Services 14,318,322 944,946 944,946 944,946 Police 7,34,018 734,946 744,946 744,946 Order Departmental Expensions 72,702,874 944,946 744,946 744,946 Order Departmental Expensions 72,702,874 944,946 744,946 944,946 744,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,9						421,635 \$			6 -	\$ 328,881,078
Administration 942,151 942,151 942,151 Order Counsel 385,694 365,694 365,694 Dressity Strategic Dev 315,394 942,151 365,694 Direst Counsel 374,948 942,151 942,151 942,151 Engineering 16,665,615 94 942,151 942,151 Engineering 16,665,615 94 942,151 942,151 Engineering 16,665,615 94 942,151 942,323,323,655 944,343,323,655 Finance (Includes Insurance & Risk Mgmt) 11,768,783 11,768,783 14,318,322 24,343,373 Operational Services 14,318,322 944,946 944,946 944,946 Police 7,34,018 734,946 744,946 744,946 Order Departmental Expensions 72,702,874 944,946 744,946 744,946 Order Departmental Expensions 72,702,874 944,946 744,946 944,946 744,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,946 944,9										
Chief Coursel 389,071 399,071<			042 151							042 151
Communications 365,694,694 365,694,694 365,694,694 365,694,694 365,694,694 365,694,694 365,69										
Diversity & Strategic Dev 315,334 315,344 315,344 315,344 Executive 374,948 374,948 374,948 374,948 Executive (notuce In Tolling) 17,788,783 11,788,783 11,788,783 Information Technology 2,843,237 11,788,783 11,788,783 Operational Services 437,730 4343,237 11,788,783 Operational Services 7,334,018 7,334,018 7,334,018 Procurement 7,334,018 7,334,018 7,334,018 Procurement 7,2702,874 - - 7,346,012 OTHER SecRESES 7,2702,874 - - 7,398,021 207,454,812 281,428,337 Capital Expenditures ¹⁰ Capital Expenditures ¹⁰ - - 7,2702,874 - - 7,2702,874 OTHER SecRESES Capital Expenditures ¹⁰ - - - 7,2702,702,703 - - 69,200,000 69,200,702,864 69,200,702,864 69,200,702,864 69,200,702,864 69,200,702,864 69,200,702,864 69,200,702,864 69,200,702,864 69,200,702,864 69,200,702,864 69,200,702,864										
Engineering 16.665.615 116.656.615 116.656.616 Executive 37.43.944 16.232.965 16.232.965 16.232.965 Finance (includes finances & Risk Mgmt) 117.68.773 12.443.237 16.243.237 Operational Services 14.318.322 43.77.70 2.443.237 Police 7.334.018 7.334.018 7.334.018 Procurrent 7.334.018 7.334.018 7.334.018 Total Departmental Expenses 7.27.02.874 7.2.4946 OTHER DECREASES: Capital Expenditures ¹⁰ (250.072.854) (250.072.854) (250.072.854) Bond Interest ¹⁰ 5 5 51.724 \$ 73.986,021 207.454.812 \$ 86.82.196 Capital Expenditures ¹⁰ (250.072.854) (250.072.854) (250.072.854) 66.26.1.96 66.27.196 86.82.196 51.724 \$ 73.986,021 207.454.812 \$ 86.82.196 Capital Expenditures ¹⁰ 5 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$										
Executive 374,948 374,948 374,948 374,948 Electorion Totiling 16,232,965 11,768,783 2,843,237 2,843,237 Information Technology 2,843,237 2,843,237 2,843,237 2,843,237 Operational Services 14,318,322 487,730 487,730 387,730 Operational Services 14,318,322 14,318,322 14,318,322 14,318,322 Produrement 744,946 74,946 74,946 74,948 Total Departmental Expensions 74,946 27,702,874 14,318,322 20,7454,812 281,442,833 Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ 207,454,812 207,454,812 281,442,833 Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ 207,454,812 207,454,812 281,442,833 Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ 207,454,812 207,454,812 281,442,833 Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ 207,454,812 207,454,812 281,442,833 Bond Interest ⁽²⁾ Solution Expenditures ⁽¹⁾ Solution Expenditures ⁽¹⁾ 207,454,812 281,442,833										
Electronic Tolling 16,232,965 11,768,773 11,728,2965 Finance (includes inscance & Risk Mgmt) 11,768,773 2,843,237 2,843,237 Information Technology 2,843,237 2,843,237 2,843,237 Operational Services 43,7730 43,7730 43,7730 Operational Services 73,4018 7,43,916 7,43,916 Procurement 7,343,018 7,343,018 7,343,018 Total Departmental Expenses 7,2702,874 - - - 7,2702,874 Net Revenses 72,702,874 - - - 7,2702,874 - - - 7,2702,874 Capital Expenditures ¹¹ Capital Expenditures ¹¹ - - - - - 7,2702,874 Sond Principal Payments Bond Princepal Payments 69,200,000 - - - 69,621,196 Bond Interest: Rise Rabate Net Reverse -										
Finance (Includes Insurance & Risk Mgmt) 11,768,783 11,768,783 11,768,783 Information Technology 2,843,237 2,843,237 437,730 437,730 Operational Services 14,318,322 14,318,322 14,318,322 14,318,322 Police 7,334,013 7,744,946 7,744,946 7,744,946 7,744,946 Procurement 72,702,874 - - - 7,72,02,874 Net Revenues 72,702,874 - - - 7,3,980,021 7,744,412 281,442,983 OTHE Revenues 72,702,874 - - - - 7,2,702,874 - - - 7,3,980,021 7,744,812 281,442,983 285,178,204 58,201,000 68,621,196 68,200,000 68,621,196 68,200,000 68,621,196 68,621,196 68,621,196 68,621,196 68,621,196 68,621,196 68,621,196 68,621,196 68,621,196 68,621,196 68,621,196 1,6,640,010 - 5,166,000,668 68,621,196 68,621,196 1,6,640,010 - 5,166,000,668 68,621,196 68,621,196 1,6,640,010 - 5,166,040,010<										
Information Technology 2,443,237 2,443,237 Inspector General 437,730 2,443,237 Operational Services 14,318,322 14,318,322 Police 7,334,018 7,334,018 Procurement 744,946 72,702,874 0 0 7,398,021 7,398,021 7,2702,874 Net Revenues 72,702,874 0 0 7,398,021 207,454,812 281,428,332 OTHER DECREASES: Capital Expenditures ¹⁰ 207,454,812 281,428,332 281,428,332 Capital Expenditures ¹⁰ Capital Expenditures ¹⁰ 69,200,000 69	•									
Inspector General 437,730 14,318.322 14,318.322 14,318.322 Poice 7,334,018 14,318.322 14,318.322 14,318.322 Poice 7,334,018 744.946 744.946 744.946 Total Departmental Expensions 72,702,874 0 0 72,702,874 Net Revenues 72,702,874 0 0 72,702,874 OTHER DECREASES 73,988,021 207,454,812 281,424,833 Capital Expenditures ⁰¹ Capital Expenditures ⁰¹ 289,0000 69,821,106 Bond Interest ⁶⁰ Bond Interest ⁶⁰ 83,87,524 51,724 0 80,802,108 Bond Interest ⁶⁰ Sond Interest ⁶⁰ 3,837,524 51,724 33,89,248 0,739,89,021 21,422,839 Net Funds Applied to Refunding ⁶⁰ S S S S S S S S S 16,640,010 - S 16,640,010 Total Other Increases - - 16,640,010 - - 16,640,010 - - 16,640,010 Capital Expenditions ⁶¹⁰ - - S										
Operational Services 14,318,322 14,318,322 14,318,322 Police 7,334,018 7,334,018 7,334,018 Procurement 744,946 744,946 744,946 Total Departmental Expenses 72,702,874 0 0 72,702,874 Net Revenues 72,702,874 0 0 72,702,874 OTHER DECREASES: 73,988,021 207,454,812 286,78,204 Capital Expenditures ¹⁰ 69,200,000 69,200,000 69,200,000 69,200,000 Bond Principal Payments 69,200,000 69,200,000 69,200,000 69,200,000 69,200,000 Bond Interest ¹⁰ 3,387,554 51,724 51,724 59,200,000 69,200,000 Bond Interest ¹⁰ 3,387,554 51,724 51,724 51,724 33,439,488 Bond Interest ¹⁰ 3,387,554 51,724 51,724 51,724 5 34,939,488 Bond Interest ¹⁰ 51,724 51,724 51,724 51,640,010 5 16,640,010 Total Other Decreases 51,724 51,724 5,54,812 51,724 16,640,010 16,640,010	•••									
Police 7.334,018 7.44,946	-									
Procurement Total Departmental Expenses 744,946 744,946 744,946 744,946 Total Departmental Expenses 72,702,874 - - - 72,702,874 Met Revenues 256,178,204 - - - 72,702,874 OTHER DECREASES: Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ Bond Principal Payments Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Bond Interest ⁽²⁾ Capital Expenditure ⁽¹⁾ Bond Interest ⁽²⁾ Bond										
Total Departmental Expenses 72,702,874 - - - 72,702,874 Net Revenues S Z66,178,204 OTHER DECRASES: Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ Bond Principal Payments Bond Interest ⁽²⁾ Bonds - Other Financing Costs Bond Interest ⁽²⁾ Net Funds Applied to Refunding ⁽⁰⁾ Total Other Decreases 73,988,021 207,454,812 281,442,833 OTHER INCREASES: Bond Principal Payments Bond Interest - BA's rebate Net Funds Applied to Refunding ⁽⁰⁾ Total Other Decreases S \$ 134,638,955 \$ 51,724 S \$ 166,640,010 OTHER INCREASES: Bond Proceeds - Series 2016B (12,042,188) 7,748,776 (4,282,586) 17,009,921 1,011,979 97,311,654 106,757,556 FUND BALANCE, MARCH 31, 2016 65,564,281 2,757,807 27,400,000 43,580,804 352,766,310 306,810,961 329,354,174 1,128,244,337										
Net Revenues \$ 256,178,204 OTHER DECREASES: Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ Bond Principal Payments Bond Interest ¹⁰ Bond ¹			,			-	-	-	-	,
OTHER DECREASES: Capital Expenditures (*) Capital Expenditures (*) Bond Principal Payments Bond Interest (*) Bonds - Other Financing Costs Bond Interest BA'S rebate Net Funds Applied to Refunding (*) Total Other Decreases			72,702,074							
Capital Expenditures (*) 207,454,812 281,442,833 Capital Exp Reimb by Bond Proceeds 69,200,00 - (250,072,854) (250,072,854) Bond Principal Payments 69,621,196 - 69,621,196 69,621,196 Bond Interest (*) - 3,387,524 51,724 51,724 51,724 34,392,248 Bond Interest (*) -										¢ 200, 110,201
Capital Exp Reimb by Bond Proceeds Bond Principal Payments Bond Interest: ⁽²⁾ Bond Interest: ⁽²⁾ Bond Interest: ⁽²⁾ Bond Interest: BAB's rebate Net Funds Applied to Refunding ⁽⁶⁾ Total Other Decreases 69,200,000 (9,621,196 (9,621,196) 69,622,196 (9,622,196) 69,202,000 (9,622,196) Bond Interest: BAB's rebate Net Funds Applied to Refunding ⁽⁶⁾ Total Other Decreases 5 51,724 \$ 73,988,021 \$ (42,618,042) \$ - \$ \$ 166,060,658) OTHER INCREASES: Bond Proceeds - Series 2016B \$ - \$ - \$ \$ - \$ \$ 134,638,955 \$ 51,724 \$ 73,988,021 \$ \$ (42,618,042) \$ - \$ \$ 166,060,658) OTHER INCREASES: Bond Proceeds - Series 2016B \$ - \$ - \$ - \$ 16,640,010 - \$ - \$ 16,640,010 CHANGE IN FUND BALANCE (12,042,188) 7,748,776 - \$ (4,282,586) 17,009,921 1,011,979 97,311,654 - \$ 106,6757,556 FUND BALANCE, MARCH 31, 2016 65,564,281 2,757,807 27,400,000 43,590,804 352,766,310 306,810,961 329,354,174 - \$ 1,128,244,337							73 988 021	207 454 812		281 442 833
Bond Principal Payments 69,200,000 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,196 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 69,621,621 7,659,765 7,659,765 7,659,765 7,659,765 7,659,765 7,659,765 7,660,010 7,660,010 7,660,010 7,660,010 16,640,010										
Bond Interest (a) 69,621,196 69,621,196 69,621,196 Bonds - Other Financing Costs 3,387,524 51,724 51,724 3,439,248 Bond Interest-BAB's rebate (7,569,765) (7,569,765) (7,569,765) (7,569,765) Total Other Decreases \$					69 200 000			(200,072,004)		· ,
Bonds - Other Financing Costs Bond Interest- BAB's rebate Net Funds Applied to Refunding ⁽⁶⁾ 3,387,524 51,724 51,724 3,439,248 3,439,248 Total Other Decreases \$ - \$ - \$ -										
Bond Interest- BAB's rebate Net Funds Applied to Refunding ⁽⁶⁾ - <						51,724				
Net Funds Applied to Refunding (6) S	-					01,721				
Total Other Decreases \$ - \$ - \$ - \$ 134,638,955 \$ 51,724 \$ 73,988,021 \$ (42,618,042) \$ - \$ 166,000,658 OTHER INCREASES: Bond Proceeds - Series 2016B -					-	-				-
Bond Proceeds - Series 2016B 16,640,010		\$	- \$ -	\$-	\$ 134,638,955 \$	51,724 \$	73,988,021	\$ (42,618,042) \$	-	\$ 166,060,658
Bond Proceeds - Series 2016B 16,640,010										_
CHANGE IN FUND BALANCE (12,042,188) 7,748,776 - (4,282,586) 17,009,921 1,011,979 97,311,654 - 106,757,556 FUND BALANCE, MARCH 31, 2016 65,564,281 2,757,807 27,400,000 43,590,804 352,766,310 306,810,961 329,354,174 - 1,128,244,337						16,640,010				16,640,010
FUND BALANCE, MARCH 31, 2016 65,564,281 2,757,807 27,400,000 43,590,804 352,766,310 306,810,961 329,354,174 - 1,128,244,337	Total Other Increases			-	-	16,640,010	-	-	-	- 16,640,010
	CHANGE IN FUND BALANCE	(12,042,7	188) 7,748,776	- -	(4,282,586)	17,009,921	1,011,979	97,311,654	-	- 106,757,556
	FUND BALANCE. MARCH 31, 2016	65.564 2	281 2.757.807	27.400.000	43.590.804	352.766.310	306.810.961	329.354.174		1,128.244.337
FUND BALANCE, JUNE 30, 2016 \$ 53,522,093 \$ 10,506,583 \$ 27,400,000 \$ 39,308,218 \$ 369,776,231 \$ 307,822,940 \$ 426,665,828 \$ - \$ 1,235,001,893										
	FUND BALANCE, JUNE 30, 2016	\$ 53,522,0	093 \$ 10,506,583	\$\$ 27,400,000	\$ 39,308,218 \$	369,776,231 \$	307,822,940	\$ 426,665,828	<u> </u>	\$ 1,235,001,893

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 2ND QUARTER ENDED JUNE 30, 2016

UNAUDITED PRELIMINARY

		Revenue Fund		Construction Fund		Total
REVENUES				(5)		
Toll Revenue	\$	309,603,302			\$	309,603,302
Toll Evasion Recovery-Net		16,716,915				16,716,915
Concessions		572,711				572,711
Interest		1,141,015		48,479		1,189,494
Miscellaneous		847,135				847,135
Transfer from Revenue Fund		0				-
Total Revenues	\$	328,881,078	\$	48,479	\$	328,929,557
OPERATING EXPENSES:						
Administration	\$	942,151				942,151
Chief Counsel		359,071				359,071
Communications		365,694				365,694
Diversity & Strategic Dev		315,394				315,394
Engineering		16,665,615				16,665,615
Executive		374,948				374,948
Electronic Tolling		16,232,965				16,232,965
Finance (Includes Insurance & Risk Mgmt)		11,768,783				11,768,783
Information Technology		2,843,237				2,843,237
Inspector General		437,730				437,730
Operational Services		14,318,322				14,318,322
Police		7,334,018				7,334,018
Procurement		744,946				744,946
Total Departmental Expenses	\$	72,702,874	\$	-	\$	72,702,874
Net Revenues	\$	256,178,204		48,479		256,226,683
OTHER DECREASES:						
	\$	281,442,833				201 112 022
Capital Expenditures ⁽¹⁾	φ			250 070 054		281,442,833
Capital Exp Reimb by Bond Proceeds Bonds - Issuance Cost of Bonds for Construction		(250,072,854)		250,072,854		-
		69,200,000		1,411,717		70,611,717
Bond Principal Payments Bond Interest ⁽²⁾		69,621,196				69,621,196
		3,439,248				3,439,248
Bonds - Other Financing Costs		(7,569,765)				(7,569,765)
Build America Bond Interest Subsidy		0				-
Net Funds Applied to Refunding		0	•	054 404 574	•	-
Total Other Decreases	\$	166,060,658	\$	251,484,571	\$	417,545,229
OTHER INCREASES:						
Bond Proceeds - Series 2016B		16,640,010		342,933,892		359,573,902
Total Other Increases		16,640,010		342,933,892		359,573,902
CHANGE IN FUND BALANCE		106,757,556		91,497,800		198,255,356
FUND BALANCE, MARCH 31, 2016		1,128,244,336		197,064,688		1,325,309,024
FUND BALANCE, JUNE 30, 2016	\$	1,235,001,893	\$	288,562,488	\$	1,523,564,381

Illinois State Toll Highway Authority Notes to the YTD Statement of Changes in Fund Balance. For the six months ended June 30, 2016

- (1) Capital Expenditures include accrued expenses.
- (2) Bond interest expense includes accrued interest.
- (3) In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years). Balances held by the Bond Trustee at June 30, 2016 in the Debt Reserve Account consist of \$145.8 million of money market funds and \$220.0 million of short-term US Treasuries.
- (4) Balances held by the Bond Trustee at June 30, 2016 in the Debt Service Account consist of \$128.2 million of money market funds and \$8.8 million of short-term US Treasuries.
- (5) Balances held by the Bond Trustee at June 30, 2016 in the Construction Fund consist of \$288.5 million of money market funds.
- (6) "Net funds applied to Refunding" for the first quarter Series 2016A Refunding of Series 2008B consisted of: \$139,140 excess funds in the Debt Reserve Account applied to the refunding escrow, net of \$695,138.89 accrued interest on the refunded 2008B bonds that will be paid by the refunding escrow. The 2008B Bonds were not insured.
- (7) The \$135,300,000 of "Bond Principal Payments" includes the \$69,200,000 of remaining Series 1998B principal which was redeemed early on 4/28/2016, in advance of its 1/1/2017 scheduled due date.
- (8) The \$5,114,744 of "Bond Other Financing Costs" includes \$1,918,425 of termination costs for early termination of the two swap agreements associated with the Series 1998B Bonds.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE SIX MONTHS ENDED JUNE 30, 2015

		F	OR THE SIX MONTHS ENI	DED JUNE 30, 2015					
							PRELIMIN	ARY	UNAUDITED
				Revenue Fund					4
		Maintenance	and Operations						
		Operating	Operating Reserve	(4)	(3)	Renewal and		System	Total
	Revenue	Sub Account	Sub Account	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Revenue Fund
REVENUES									
Toll Revenue	\$ 552,454,346								\$ 552,454,346
Toll Evasion Recovery-Net	28,574,426								28,574,426
Concessions	1,029,141								1,029,141
Interest	301,236			2,261	559,073	-	-		862,570
Miscellaneous	2,690,310			_,	,				2,690,310
Transfer from Revenue Fund	(532,917,758)		3	188,560,521		120,000,000	70,202,539		-
Total Revenues	\$ 52,131,701	•			559,073 \$			\$-	\$ 585,610,793
OPERATING EXPENSES:									
Administration		1,953,951	1						1,953,951
Chief Counsel		828,485							828,485
Communications		676,312							676,312
Diversity & Strategic Dev		562,850							562,850
Engineering		36,583,483							36,583,483
Executive		756,635							756,635
Electronic Tolling		28,114,076							28,114,076
Finance (Includes Insurance & Risk Mgmt)		23,272,564							23,272,564
Information Technology		5,835,256							5,835,256
Inspector General		813,983							813,983
Operational Services		28,507,611							28,507,611
Police		14,982,109							14,982,109
Procurement		1,468,703							1,468,703
Total Departmental Expenses	-	144,356,017	7 -	-	-	-	-	-	144,356,017
Net Revenues									\$ 441,254,776
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						111,599,797	476,820,715		588,420,512
Capital Exp Reimb by Bond Proceeds				07 705 000			(316,024,905)		(316,024,905)
Bond Principal Payments				97,795,000					97,795,000
Bond Interest ⁽²⁾				123,080,303	400,440				123,080,303
Bonds - Other Financing Costs				3,509,619	103,448				3,613,067
Bond Interest- BAB's rebate				(7,529,154)					(7,529,154)
Net Funds Applied to Refundings Total Other Decreases	\$-	\$-	\$ - 9	- \$ 216,855,768 \$	- 103,448 \$	111,599,797	\$ 160,795,810	\$ -	- \$ 489,354,823
OTHER INCREASES:									_
Bond Proceeds									-
Total Other Increases		-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	52,131,701	9,798,681	1 -	(28,292,986)	455,625	8,400,203	(90,593,271)	-	- (48,100,047)
FUND BALANCE, JANUARY 1, 2015	7,717,882	1,166,016	6 27,400,000	117,072,800	304,420,279	336,799,561	261,387,684	-	1,055,964,222
FUND BALANCE, JUNE 30, 2015	\$ 59,849,583	\$ 10,964,697	7 \$ 27,400,000 \$	\$ 88,779,814	304,875,904 \$	345,199,764	\$ 170,794,414 \$	<u> </u>	\$ 1,007,864,175

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE SIX MONTHS ENDED JUNE 30, 2015

UNAUDITED PRELIMINARY

		Revenue Fund	Construction Fund		Total
REVENUES			(5)		
Toll Revenue	\$	552,454,346		\$	552,454,346
Toll Evasion Recovery-Net	Ψ	28,574,426		Ψ	28,574,426
Concessions		1,029,141			1,029,141
Interest		862,570	752	,	863,322
Miscellaneous		2,690,310	102		2,690,310
Transfer from Revenue Fund		2,000,010			2,000,010
Total Revenues	\$		\$ 752	2 \$	585,611,545
OPERATING EXPENSES:					
Administration	\$	1,953,951			1,953,951
Chief Counsel		828,485			828,485
Communications		676,312			676,312
Diversity & Strategic Dev		562,850			562,850
Engineering		36,583,483			36,583,483
Executive		756,635			756,635
Electronic Tolling		28,114,076			28,114,076
Finance (Includes Insurance & Risk Mgmt)		23,272,564			23,272,564
Information Technology		5,835,256			5,835,256
Inspector General		813,983			813,983
Operational Services		28,507,611			28,507,611
Police		14,982,109			
					14,982,109
Procurement	¢	<u>1,468,703</u> 144,356,017	\$	- \$	1,468,703
Total Departmental Expenses	\$		·		144,356,017
Net Revenues	\$	441,254,776	\$ 752	2 \$	441,255,528
OTHER DECREASES:					
Capital Expenditures ⁽¹⁾	\$	588,420,512			588,420,512
Capital Exp Reimb by Bond Proceeds		(316,024,905)	316,024,905)	-
Bonds - Issuance Cost of Bonds for Construction					-
Bond Principal Payments		97,795,000			97,795,000
Bond Interest ⁽²⁾		123,080,303			123,080,303
Bonds - Other Financing Costs		3,613,067			3,613,067
Build America Bond Interest Subsidy		(7,529,154)			(7,529,154)
Net Funds Applied to Refunding		0			-
Total Other Decreases	\$	489,354,823	\$ 316,024,905	\$	805,379,728
OTHER INCREASES:					
Bond Proceeds		-			-
Total Other Increases		-			-
CHANGE IN FUND BALANCE		(48,100,047)	(316,024,153)	(364,124,200)
FUND BALANCE, JANUARY 1, 2015		1,055,964,222	481,145,326	ĥ	1,537,109,548
FUND BALANCE, JUNE 30, 2015	\$	1,007,864,175	\$ 165,121,172	\$	1,172,985,348

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 2ND QUARTER ENDED JUNE 30, 2015

		F	OR THE 2ND QUARTER	ENDED JUNE 30, 2015					
							PRELIMIN	ARY	UNAUDITED
				Revenue Fund	b				_
		Maintenance	e and Operations						
		Operating	Operating Reserve	. (4)	(3)	Renewal and		System	Total
	Revenue	Sub Account	Sub Account	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Revenue Fund
REVENUES									
Toll Revenue	\$ 297,700,0	626							\$ 297,700,626
Toll Evasion Recovery-Net	13,976,								13,976,517
Concessions	549,5								549,308
Interest	170,			1,699	281,082	-	-		453,722
Miscellaneous	1,290,			,					1,290,131
Transfer from Revenue Fund	(303,105,		51 -	97,180,850	-	60,000,000	68,279,513		0
Total Revenues	\$ 10,582,4	•		\$ 97,182,549 \$	5 281,082 \$			-	\$ 313,970,304
OPERATING EXPENSES:									
Administration		996,85	59						996,859
Chief Counsel		391,63							391,632
Communications		388,70							388,708
Diversity & Strategic Dev		317,25							317,256
Engineering		17,153,32							17,153,329
Executive		349,74							349,746
Electronic Tolling		14,697,55							14,697,558
Finance (Includes Insurance & Risk Mgmt)		11,694,10							11,694,105
Information Technology		2,174,07	74						2,174,074
Inspector General		411,88	35						411,885
Operational Services		13,497,26							13,497,267
Police		7,364,29							7,364,295
Procurement		1,087,39	92						1,087,392
Total Departmental Expenses		- 70,524,10)5 -	. -	-	-	-	-	70,524,105
Net Revenues									\$ 243,446,199
Capital Expenditures ⁽¹⁾						76,514,520	312,055,153		388,569,673
Capital Exp Reimb by Bond Proceeds							(217,693,832)		(217,693,832)
Bond Principal Payments Bond Interest ⁽²⁾				-					-
				61,618,571	E1 701				61,618,571
Bonds - Other Financing Costs Bond Interest- BAB's rebate				1,754,809	51,724				1,806,534
Net Funds Applied to Refundings				(7,529,154)	_				(7,529,154)
Total Other Decreases	\$	- \$ -	\$-	\$ 55,844,226 \$	5 51,724 \$	76,514,520	\$ 94,361,321	5 -	\$ 226,771,791
OTHER INCREASES:									_
Bond Proceeds									-
Total Other Increases			-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	10,582,4	409 7,120,64	-	41,338,323	229,358	(16,514,520)	(26,081,808)	-	- 16,674,408
FUND BALANCE, MARCH 31, 2015	49,267,	174 3,844,05	51 27,400,000	47,441,491	304,646,546	361,714,284	196,876,222	-	991,189,768
FUND BALANCE, JUNE 30, 2015	\$ 59,849,	583 \$ 10,964,69	97 \$ 27,400,000	\$ 88,779,814 \$	304,875,904 \$	345,199,764	\$ 170,794,414	. -	\$ 1,007,864,175
		. , , , ,	. , ,	· · · · · ·	, , т	. , '			. , ,

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 2ND QUARTER ENDED JUNE 30, 2015

UNAUDITED PRELIMINARY

		Revenue Fund	Construction Fund		Total
REVENUES			(5)		
Toll Revenue	\$	297,700,626		\$	297,700,626
Toll Evasion Recovery-Net	Ŧ	13,976,517		Ŧ	13,976,517
Concessions		549,308			549,308
Interest		453,722	73	4	454,456
Miscellaneous		1,290,131			1,290,131
Transfer from Revenue Fund		0			-
Total Revenues	\$		\$ 73	4 \$	313,971,038
OPERATING EXPENSES:					
Administration	\$	996,859			996,859
Chief Counsel		391,632			391,632
Communications		388,708			388,708
Diversity & Strategic Dev		317,256			317,256
Engineering		17,153,329			17,153,329
Executive		349.746			349,746
Electronic Tolling		14,697,558			14,697,558
Finance (Includes Insurance & Risk Mgmt)		11,694,105			11,694,105
Information Technology		2,174,074			2,174,074
Inspector General		411,885			411,885
•		-			
Operational Services		13,497,267			13,497,267
Police		7,364,295			7,364,295
Procurement		1,087,392			1,087,392
Total Departmental Expenses	\$	70,524,105	\$	- \$	70,524,105
Net Revenues	\$	243,446,199	\$ 73	4 \$	243,446,933
OTHER DECREASES:					
Capital Expenditures ⁽¹⁾	\$	388,569,673			388,569,673
Capital Exp Reimb by Bond Proceeds		(217,693,832)	217,693,83	2	-
Bonds - Issuance Cost of Bonds for Construction		0		-	-
Bond Principal Payments		0			-
Bond Interest ⁽²⁾		61,618,571			61,618,571
Bonds - Other Financing Costs		1,806,534			1,806,534
Build America Bond Interest Subsidy		(7,529,154)			(7,529,154)
Net Funds Applied to Refunding		0			(1,020,101)
Total Other Decreases	\$	226,771,791	\$ 217,693,83	2 \$	444,465,623
OTHER INCREASES:					
Bond Proceeds		-		-	-
Total Other Increases		-		-	-
CHANGE IN FUND BALANCE		16,674,407	(217,693,09	8)	(201,018,691)
FUND BALANCE, MARCH 31, 2015		991,189,768	382,814,27	0	1,374,004,038
FUND BALANCE, JUNE 30, 2015	\$	1,007,864,175	\$ 165,121,17	2 \$	1,172,985,348

Illinois State Toll Highway Authority Comparison of Transactions and Toll Revenue by Vehicle Class YTD for the periods ended June 30, 2016 and June 30, 2015



-				2015 vs 2016		
	20	016	20	015	% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	390,016,945	\$ 328,161,192	373,868,767	\$ 317,072,333	4.32%	3.50%
2 - 2 axles/6 tires; single unit trucks, buses	7,466,675	15,249,421	7,219,733	13,865,024	3.42%	9.98%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	7,818,245	25,118,051	7,580,561	22,669,662	3.14%	10.80%
4 - 5 + axles; trucks, auto with 3+ axle trailers	36,560,524	217,951,140	35,615,877	198,847,328	2.65%	9.61%
Total	441,862,389	\$ 586,479,804	424,284,938	\$ 552,454,347	4.14%	6.16%

UNAUDITED
PRELIMINARY

					2015 vs 2	2016
	2016		20	015	% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	205,397,779	173,776,620	200,855,091	\$ 172,185,497	2.26%	0.92%
2 - 2 axles/6 tires; single unit trucks, buses	3,992,394	8,174,952	3,893,047	7,566,329	2.55%	8.04%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	4,435,611	14,408,689	4,338,229	13,172,761	2.24%	9.38%
4 - 5 + axles; trucks, auto with 3+ axle trailers	18,986,444	113,243,041	18,673,702	104,776,039	1.67%	8.08%
Total	232,812,228 \$	309,603,302	227,760,069	\$ 297,700,626	2.22%	4.00%