

Trust Indenture Statements

For the Period Ending September 30, 2017

The Illinois State Toll Highway Authority Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited) For the Periods Ended September 30, 2017 and September 30, 2016 \$'s In Thousands

Quarterly Information			Percentage Increase/
	09/30/17	09/30/16	(Decrease)
Total Revenue	\$ 372,403 \$	347,329	7.22%
Total Operating Expense	\$ 78,320	74,825	4.67%
Net Operating Revenue	\$ 294,083 \$	5 272,504	7.92%
Transactions	263,058	251,935	4.42%
YTD information			Percentage Increase/
	09/30/2017	09/30/2016	(Decrease)
Total Revenue	\$ 1,047,402 \$	974,848	7.44%
Total Operating Expense	\$ 236,801 \$	225,253	5.13%
Net Operating Revenue	\$ 810,601 \$	5 749,595	8.14%
Transactions	745,392	693,798	7.44%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

		FOR TH	E NINE MONTHS ENDED	SEPTEMBER 30, 2017	7				
							PRELIMIN	ARY	UNAUDITED
			I	Revenue Fund					-
		Maintenance a	nd Operations						
		Operating	Operating Reserve	(4)	(3)	Renewal and		System	Total
	Revenue	Sub Account	Sub Account	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Revenue Fund
REVENUES									
Toll Revenue	\$ 982,675,601								\$ 982,675,601
Toll Evasion Recovery-Net	46,886,147								46,886,147
Concessions	1,730,536								1,730,536
Investment Income	6,305,599			588,358	2,622,233	-	-		9,516,190
Miscellaneous	6,593,475						-		6,593,475
Transfer from Revenue Fund ⁽⁵⁾	(1,008,599,367)	239,628,043		291,557,865		315,000,000	162,413,459		0
Total Revenues	\$ 35,591,992	\$ 239,628,043	\$-\$	292,146,223 \$	2,622,233 \$	315,000,000	\$ 162,413,459 \$	S -	\$ 1,047,401,950
OPERATING EXPENSES:									
Administration		3,027,471							3,027,471
Legal (Chief Counsel)		1,092,745							1,092,745
Communications		1,181,154							1,181,154
Diversity & Strategic Development		1,620,246							1,620,246
Engineering (Includes Planning)		52,417,642							52,417,642
Executive/Directors		1,217,937							1,217,937
Business Systems (Electronic Tolling)		59,487,035							59,487,035
Finance (Includes Insurance & Risk Mgmt)		33,929,701							33,929,701
Information Technology		11,546,896							11,546,896
Inspector General (Includes Internal Audit)		1,039,611							1,039,611
Toll Operations		43,182,697							43,182,697
State Police Procurement		23,454,917 3,603,114							23,454,917 3,603,114
Total Departmental Expenses		236,801,167			-				236,801,167
Net Revenues		230,001,107							\$ 810,600,783
OTHER DECREASES:									÷ • • • • • • • • • • • • • • • • • • •
Capital Expenditures ⁽¹⁾						180,078,161	415,113,732		595,191,893
Capital Exp Reimb by Bond Proceeds						100,010,101	-		-
Bond Principal Payments				-					-
Bond Interest ⁽²⁾				217,088,718					217,088,718
Bond - Other Financing Costs				4,214,021	155,172				4,369,193
Build America Bond Interest Subsidy				(7,561,643)					(7,561,643)
Total Other Decreases	\$	\$-	\$-\$	213,741,097 \$	155,172 \$	180,078,161	\$ 415,113,732 \$	-	\$ 809,088,162
OTHER INCREASES:									-
Bond Proceeds									-
Total Other Increases	-	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	35,591,992	2,826,876	-	78,405,126	2,467,061	134,921,839	(252,700,273)		- 1,512,621
FUND BALANCE, JANUARY 1, 2017	12,922,709	12,598,955	27,400,000	24,716,299	370,523,319	281,826,289	458,953,603	-	1,188,941,174
FUND BALANCE, SEPTEMBER 30, 2017	\$ 48,514,701	\$ 15,425,831	\$ 27,400,000 \$	103,121,424	372,990,380 \$	416,748,128	\$ 206,253,330 \$	6 -	\$ 1,190,453,795

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

UNAUDITED PRELIMINARY

		Revenue Fund	Construction Fund	Total
REVENUES				
Toll Revenue	\$	982,675,601	\$	982,675,601
Toll Evasion Recovery-Net		46,886,147		46,886,147
Concessions		1,730,536		1,730,536
Investment Income		9,516,190		9,516,190
Miscellaneous		6,593,475		6,593,475
Transfer from Revenue Fund ⁽⁵⁾		0		0
Total Revenues	\$	1,047,401,950 \$	- \$	1,047,401,950
OPERATING EXPENSES:				
Administration	\$	3,027,471		3,027,471
Legal (Chief Counsel)		1,092,745		1,092,745
Communications		1,181,154		1,181,154
Diversity & Strategic Development		1,620,246		1,620,246
Engineering (Includes Planning)		52,417,642		52,417,642
Executive/Directors		1,217,937		1,217,937
Business Systems (Electronic Tolling)		59,487,035		59,487,035
Finance (Includes Insurance & Risk Mgmt)		33,929,701		33,929,701
Information Technology		11,546,896		11,546,896
Inspector General (Includes Internal Audit)		1,039,611		1,039,611
Toll Operations		43,182,697		43,182,697
State Police		23,454,917		23,454,917
Procurement		3,603,114		3,603,114
Total Departmental Expenses	\$	236,801,167 \$	- \$	236,801,167
Net Revenues	\$	810,600,783 \$	- \$	810,600,783
OTHER DECREASES:				
Capital Expenditures ⁽¹⁾	\$	595,191,893		595,191,893
Capital Experiations Capital Exp Reimb by Bond Proceeds	φ			595,191,695
		0		-
Bond Principal Payments Bond Interest ⁽²⁾		0		-
		217,088,718		217,088,718
Bond - Other Financing Costs		4,369,193		4,369,193
Build America Bond Interest Subsidy		(7,561,643)		(7,561,643)
Bond Issuance Costs-Bonds for Construction		0		-
Net Funds Applied to Refunding		0		-
Total Other Decreases	\$	809,088,162 \$	- \$	809,088,162
OTHER INCREASES:				
Bond Proceeds		0		-
Total Other Increases		-	-	-
CHANGE IN FUND BALANCE		1,512,621	-	1,512,621
FUND BALANCE, JANUARY 1, 2017		1,188,941,174		1,188,941,174
FUND BALANCE, SEPTEMBER 30, 2017	\$	1,190,453,795 \$	- \$	1,190,453,795

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2017

		FOR TH	E 3RD QUARTER ENDED	SEPTEMBER 30, 2017	7				
							PRELIMIN	ARY	UNAUDITED
		T	I	Revenue Fund					
		Maintenance a	and Operations						
		Operating	Operating Reserve	(4)	(3)	Renewal and		System	Total
	Revenue	Sub Account	Sub Account	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Revenue Fund
REVENUES Toll Revenue	\$ 349,150,929								\$ 349,150,929
Toll Evasion Recovery-Net	17,128,141								17,128,141
Concessions	620,252								620,252
Investment Income	2,821,141	-	-	273,839	971,201	-	-		4,066,182
Miscellaneous	1,437,320								1,437,320
Transfer from Revenue Fund ⁽⁵⁾	(399,621,675) 84,065,262	-	94,658,592	-	105,000,000	115,897,820		(0)
Total Revenues	\$ (28,463,890) \$ 84,065,262	\$-\$	94,932,432 \$	971,201 \$	105,000,000	\$ 115,897,820	S -	\$ 372,402,824
OPERATING EXPENSES:									
Administration		1,026,492							1,026,492
Legal (Chief Counsel)		386,356							386,356
Communications		377,909							377,909
Diversity & Strategic Development		863,608							863,608
Engineering (Includes Planning)		17,537,245							17,537,245
Executive/Directors		442,981							442,981
Business Systems (Electronic Tolling)		20,809,017							20,809,017
Finance (Includes Insurance & Risk Mgmt)		9,616,814							9,616,814
Information Technology		2,967,432							2,967,432
Inspector General (Includes Internal Audit)		328,443							328,443
Toll Operations		14,264,688							14,264,688
State Police Procurement		8,323,724 1,375,504							8,323,724 1,375,504
Total Departmental Expenses		70,000,011		-	-		-		78,320,214
Net Revenues		70,020,214							\$ 294,082,610
OTHER DECREASES:									+ - , ,
Capital Expenditures ⁽¹⁾						76,441,503	115,089,860		191,531,362
Capital Exp Reimb by Bond Proceeds						,,	-		-
Bond Principal Payments				-					-
Bond Interest ⁽²⁾				72,533,193					72,533,193
Bond - Other Financing Costs				1,227,797	51,724				1,279,521
Build America Bond Interest Subsidy	<u>۴</u>	¢	<u> </u>	-	E1 701 ¢	76 444 502	¢ 115 000 000 0	<u></u>	<u>+</u>
Total Other Decreases	<u></u>	\$-	\$-\$	73,760,990 \$	51,724 \$	76,441,503	\$ 115,089,860 \$	- 0	\$ 265,344,075
OTHER INCREASES:									-
Bond Proceeds									-
Total Other Increases	-	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(28,463,890) 5,745,048	-	21,171,442	919,477	28,558,497	807,961	-	- 28,738,535
FUND BALANCE, JUNE 30, 2017	76,978,592	9,680,782	27,400,000	81,949,982	372,070,903	388,189,631	205,445,370	-	1,161,715,260
FUND BALANCE, SEPTEMBER 30, 2017	\$ 48,514,701	\$ 15,425,830	\$ 27,400,000 \$	103,121,424	372,990,380 \$	416,748,128	\$ 206,253,331	<u>} -</u>	\$ 1,190,453,795

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2017

UNAUDITED

		Revenue Fund	Construction Fund		Total
REVENUES					
Toll Revenue	\$	349,150,929		\$	349,150,929
Toll Evasion Recovery-Net		17,128,141			17,128,141
Concessions		620,252			620,252
Investment Income		4,066,182			4,066,182
Miscellaneous		1,437,320			1,437,320
Transfer from Revenue Fund ⁽⁵⁾		(0)			(0)
Total Revenues	\$	372,402,825	\$-	\$	372,402,825
OPERATING EXPENSES:					
Administration	\$	1,026,492			1,026,492
Legal (Chief Counsel)		386,356			386,356
Communications		377,909			377,909
Diversity & Strategic Development		863,607			863,607
Engineering (Includes Planning)		17,537,245			17,537,245
Executive/Directors		442,981			442,981
Business Systems (Electronic Tolling)		20,809,017			20,809,017
Finance (Includes Insurance & Risk Mgmt)		9,616,814			9,616,814
Information Technology		2,967,432			2,967,432
Inspector General (Includes Internal Audit)		328,443			328,443
Toll Operations		14,264,688			14,264,688
State Police		8,323,724			8,323,724
Procurement		1,375,504			1,375,504
Total Departmental Expenses	\$	78,320,213	\$	- \$	78,320,213
Net Revenues	\$	294,082,612	\$-	\$	294,082,612
		- / /-	Ť	•	- , ,-
OTHER DECREASES:	۴	404 504 000			404 504 000
Capital Expenditures ⁽¹⁾	\$	191,531,363			191,531,363
Capital Exp Reimb by Bond Proceeds		0			-
Bond Principal Payments		0			-
Bond Interest ⁽²⁾		72,533,193			72,533,193
Bond - Other Financing Costs		1,279,521			1,279,521
Build America Bond Interest Subsidy		0			-
Bond Issuance Costs-Bonds for Construction		0			-
Net Funds Applied to Refunding		0			-
Total Other Decreases	\$	265,344,076	\$ -	\$	265,344,076
OTHER INCREASES:					
Bond Proceeds		0			-
Total Other Increases		-		-	
CHANGE IN FUND BALANCE		28,738,535		-	28,738,535
FUND BALANCE, JUNE 30, 2017		1,161,715,260	<u>-</u>		1,161,715,260
FUND BALANCE, SEPTEMBER 30, 2017	\$	1,190,453,795	\$	\$	1,190,453,795

Illinois State Toll Highway Authority Notes to the YTD Statement of Changes in Fund Balance. For the nine months ended September 30, 2017

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest Expense includes accrued interest.
- (3) Balances held by the Bond Trustee at September 30, 2017 in the Debt Reserve Account consist of \$198.8 million of money market funds and \$170.0 million of US Treasuries maturing on various dates ranging from December 1, 2017 to June 1, 2020. In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Balances held by the Bond Trustee at September 30, 2017 in the Debt Service Account consist of \$174.4 million of money market funds.
- (5) September's allocation of revenue includes \$38,988,337.67 from I-Pass Escrow due to the Tollway, subsequently transferred in October 2017.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

		FOR TH	E NINE MONTHS ENDED	SEPTEMBER 30, 2016	;				
							PRELIMINA	ARY	UNAUDITED
				Revenue Fund					_
		Maintenance a	nd Operations						
		Operating	Operating Reserve	(4)	(3)	Renewal and		System	Total
	Revenue	Sub Account	Sub Account	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Revenue Fund
REVENUES	A								• • • • • • • • • • • • • • • • • • •
Toll Revenue	\$ 910,888,946								\$ 910,888,946
Toll Evasion Recovery-Net	54,144,747								54,144,747
Concessions Interest	1,691,256 2,174,647			157,436	1,218,418				1,691,256 3,550,501
Miscellaneous	4,572,956			157,450	1,210,410	-	-		4,572,956
Transfer from Revenue Fund	(928,919,730)	229,255,118		300,207,503		225,000,000	174,457,109		-,072,000
Total Revenues	\$ 44,552,822	, ,	\$ - \$	300,364,939 \$	1,218,418 \$	225,000,000	\$ 174,457,109 \$; -	\$ 974,848,406
OPERATING EXPENSES:		0.007.000							0.007.000
Administration		2,867,290							2,867,290
Legal (Chief Counsel) Communications		1,072,131							1,072,131
Diversity & Strategic Development		1,074,258 1,358,003							1,074,258 1,358,003
Engineering (Includes Planning)		52,069,039							52,069,039
Executive/Directors		1,122,304							1,122,304
Business Systems (Electronic Tolling)		49,839,588							49,839,588
Finance (Includes Insurance & Risk Mgmt)		32,515,086							32,515,086
Information Technology		11,465,651							11,465,651
Inspector General (Includes Internal Audit)		1,261,386							1,261,386
Toll Operations		43,944,784							43,944,784
State Police		23,595,151							23,595,151
Procurement		3,068,655							3,068,655
Total Departmental Expenses	-	225,253,326	-	-	-	-	-	-	225,253,326
Net Revenues									\$ 749,595,080
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						212,182,704	664,179,473		876,362,177
Capital Exp Reimb by Bond Proceeds							(687,956,651)		(687,956,651)
Bond Principal Payments ⁽⁷⁾				135,300,000					135,300,000
Bond Interest ⁽²⁾				212,033,609					212,033,609
Bond - Other Financing Costs ⁽⁸⁾				6,623,107	155,172				6,778,279
Build America Bond Interest Subsidy Net Funds Applied to Refunding ⁽⁶⁾				(10,238,932) (695,139)	139,140				(10,238,932)
Total Other Decreases	\$ -	\$-	\$ - \$	343,022,646 \$	294,312 \$	212,182,704	\$ (23,777,178) \$; _	<u>(555,999)</u> \$ 531,722,484
		•	• • •	, - , +	- ,- +	, - , -	+ (-) , -) +		+ , , -
OTHER INCREASES:									-
Bond Proceeds - Series 2016B					16,640,010				- 16,640,010
Total Other Increases	-	-	-	-	16,640,010	-	-	-	- 16,640,010
CHANGE IN FUND BALANCE	44,552,822	4,001,792	-	(42,657,707)	17,564,116	12,817,296	198,234,287	-	- 234,512,606
FUND BALANCE, JANUARY 1, 2016	18,140,002	12,131,044	27,400,000	88,764,904	352,586,132	279,767,721	246,644,860	-	1,025,434,663
FUND BALANCE, SEPTEMBER 30, 2016	\$ 62,692,824	\$ 16,132,836	\$ 27,400,000 \$	46,107,197	370,150,248 \$	292,585,017	\$ 444,879,147 \$; -	\$ 1,259,947,269

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

UNAUDITED PRELIMINARY

		Revenue Fund	Construction Fund		Total
REVENUES			(5)		
Toll Revenue	\$	910,888,946		\$	910,888,946
Toll Evasion Recovery-Net		54,144,747			54,144,747
Concessions		1,691,256			1,691,256
Interest		3,550,501	225,22	3	3,775,729
Miscellaneous		4,572,956			4,572,956
Transfer from Revenue Fund		0			-
Total Revenues	\$	974,848,406	\$ 225,22	3\$	975,073,634
OPERATING EXPENSES:					
Administration	\$	2,867,290			2,867,290
Legal (Chief Counsel)	·	1,072,131			1,072,131
Communications		1,074,258			1,074,258
Diversity & Strategic Development		1,358,003			1,358,003
Engineering (Includes Planning)		52,069,039			52,069,039
Executive/Directors		1,122,304			1,122,304
Business Systems (Electronic Tolling)		49,839,588			49,839,588
Finance (Includes Insurance & Risk Mgmt)		32,515,086			32,515,086
Information Technology		11,465,651			11,465,651
Inspector General (Includes Internal Audit)		1,261,386			1,261,386
Toll Operations		43,944,784			
•					43,944,784
State Police		23,595,151			23,595,151
Procurement	¢	3,068,655	<u></u>	¢	3,068,655
Total Departmental Expenses	\$	225,253,326	\$	- \$	225,253,326
Net Revenues	\$	749,595,080	\$ 225,22	3 \$	749,820,308
OTHER DECREASES:					
Capital Expenditures ⁽¹⁾	\$	876,362,177			876,362,177
Capital Exp Reimb by Bond Proceeds		(687,956,651)	687,956,65	1	-
Bond Principal Payment ⁽⁷⁾		135,300,000			135,300,000
Bond Interest ⁽²⁾		212,033,609			212,033,609
Bond - Other Financing Costs ⁽⁸⁾		6,778,279			6,778,279
Build America Bond Interest Subsidy		(10,238,932)			(10,238,932)
Bond Issuance Costs-Bonds for Construction			1,411,71	7	1,411,717
Net Funds Applied to Refunding ⁽⁶⁾		(555,999)			(555,999)
Total Other Decreases	\$	531,722,484	\$ 689,368,36	3 \$	1,221,090,852
OTHER INCREASES:					
Bond Proceeds - Series 2016B		16,640,010	342,933,89	2	359,573,902
Total Other Increases		16,640,010	342,933,89	2	359,573,902
CHANGE IN FUND BALANCE		234,512,606	(346,209,24	3)	(111,696,642)
FUND BALANCE, JANUARY 1, 2016		1,025,434,663	422,002,18	3	1,447,436,851
FUND BALANCE, SEPTEMBER 30, 2016	\$	1,259,947,269	\$ 75,792,94	D \$	1,335,740,209

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2016

Revenue Image: market and Operation: Base and Operation: Sub Account Image: market and Operation: Description: Sub Account Image: market and Operation: Description: Sub Account Image: market and Operation: Descrip			FOR TH	IE 3RD QUARTER ENDED	SEPTEMBER 30, 2016	5				
Maintenance and Operations Operanding Reserves Maintenance and Operations Operanding Reserves Maintenance and Operations Reserves Reserves Reserv		·						PRELIMIN	ARY	UNAUDITED
Image: Constraining Recurse Operating Recurse<			1		Revenue Fund					_
Image: Constraining Recurse Operating Recurse Operatind Recurse<			Maintenance	and Operations						
Revnue Sub Account Sub Account Dabl Service Debl Reserve Replacement Improvement Reserve Revnue Revnue REVENUES 1 Sub Account Sub			Operating	Operating Reserve	(4)	(3)	Renewal and		System	Total
Tol Revenue S 32.44.09.142 S 32.40.9.142 S 32.40.9.142 S 32.40.9.142 S 32.40.9.142 S 32.40.9.142 S 30.51.229 B05.353 B0		Revenue	Sub Account		Debt Service	Debt Reserve	Replacement	Improvement	-	Revenue Fund
Tol Revenue S 32.44.09.142 S 32.40.9.142 S 32.40.9.142 S 32.40.9.142 S 32.40.9.142 S 32.40.9.142 S 30.51.229 B05.353 B0										
Tail Evaluation Reprovement functed in finited in finited in Revenues 16.512.220 800.0851 16.512.200 800.0752.412 16.512.200 800.0752.412 16.512.200 800.0752.412 16.512.200 800.0752.412 16.512.200 800.0752.412 16.523.000 17.512.412 16.523.000 17.512.412 17.512.412 17.512.412 17.523.323 17.512.412 17.512.412 17.523.323 17.512.412 17.512.412 17.512.412 17.523.323 17.512.412 17.512.412 17.523.323 17.512.412 17.523.323.51 17.523.523.51		\$ 324 409 142)							\$ 321 109 112
Concessions Interests Miceclaneous GR8,351 0,826,2081										
Interest Macadiancous BBR,611 ·<	-									
Miscellaneous 2,642,061 3 7,644,6,553 7,64,46,553 7,74,46,553 7,74,46,553 7,74,46,553 7,74,46,553 7,74,46,553 7,74,46,74 8 7,75,000,00 8 103,792,482 5 5 7,74,46,753 OPERATION EXPENSE: 3,717,731 8 80,451,850 8 7,74,48,874 5 425,741 8 75,000,000 5 103,792,482 5 5 4 4,733,747 OPERATION EXPENSE: 33,310 373,310 373,310 373,310 373,310 373,310 373,330 <t< td=""><td></td><td></td><td></td><td>-</td><td>42.321</td><td>425.741</td><td>-</td><td>-</td><td></td><td></td></t<>				-	42.321	425.741	-	-		
Transfer from Revues Fund 37,2690,0551 80,451,850 - 75,446,553 - 75,400,000 103,792,492 - 5 3 3 3 3 30,216,000 103,792,492 - 5 3					,•	,				
Total Revenues § 9,170,731 8 90,451,650 \$ 70,488,674 \$ 75,000,000 \$ 100,792,482 \$ \$ 347,329,472 OPEATING EXPENSES: Administration Legal (Chief Counsel) Communications Benersely & Strategie Development Englenofing (Include Finance (Inclu				-	78,446,553	-	75.000.000	103.792.482		_,_ ,_ ,_ ,_ ,_ ,_ ,_ ,_ ,_ ,_ ,_ ,_ ,_
Administration 922,524 992,2374 992,3374 Lagal (Infe Counsel) 333,080 333,080 333,080 Diversity & Strategic Development 525,034 333,080 Executive/Diversity & Strategic Development 525,034 333,080 Executive/Diversity & Strategic Development 533,030 16,797,503 333,080 Executive/Diversity & Strategic Development 16,797,503 544 16,797,503 Executive/Diversity & Strategic Development 16,808,555 5457 16,808,555 Finance (Includes Internal Audi) 842,661 14,842,772 3,791,796 Inspector General (Includes Internal Audi) 3,791,796 3,791,796 State Pelice 8,81,931 3,791,796 Total Departmental Expanses 1,43,74,39 14,524,772 Procurement 1,43,74,39 1,43,74,39 Total Departmental Expanses 21,445,671 14,524,772 Revenues 90,277,923 29,446,670 38,853,893 Capital Expenditures ⁽¹⁾ 1,4524,725 1,4524,925 24,245,071 State Pelice 9,1724 9,0237,923 29,55,79,164 1,620,79,09			/ / /		, ,	425,741 \$, ,		\$ -	\$ 347,329,478
Administration 922,524 Lagal (Infe Counse) 333,680 Communications 333,680 Diversity & Strategic Development 525,034 Executive/Diversity & Strategic Development 525,034 Executive/Diversity & Strategic Development 525,034 Executive/Diversity & Strategic Development 16,797,503 Executive/Diversity & Strategic Development 18,686,565 Executive/Diversity & Strategic Development 18,686,565 Finance (Includes Internal Audi) 84,687,772 Finance (Includes Internal Audi) 3,791,786 State Pelice 8,81,937,1725 Procurement 1,43,74,39 Total Department Expanses - Capital Expenditures ⁽¹⁾ 1,437,439 Total Department Expanses - Capital Expenditures ⁽²⁾ - Capital Expenditures ⁽²⁾ 1,437,439 Total Department Expanses - Capital Expenditures ⁽²⁾ 1,4354,772 State Pelice 8,271,225 Botal Expenditures ⁽²⁾ 1,4354,739 Total Department Expanses - Capital Expenditures ⁽²⁾ 8,86,803 <td>OPERATING EXPENSES:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	OPERATING EXPENSES:									
Lagal (Chief Counse) 373.374 373.374 373.374 Communications 333.060 333.060 333.060 333.060 Diversity & Strategic Development 529.304 529.304 529.305 Explained (Include Sharing) 16.797.503 330.060 16.797.503 Explained (Include Sharing) 330.061 16.797.503 330.061 Business Systems (Electronic Tolling) 84.66.661 84.66.661 84.66.661 Inspector General (Includes Internal Audit) 388.583 371.796 37.971.796 Inspector General (Includes Internal Audit) 388.583 37.91.796 386.793.747.726 State Police 8.271.253 14.524.772 386.793.744.739 Total Departmental Expenditures ¹⁰ 14.524.772 14.524.772 State Police 74.825.397 1.90.383.815 272.250.061 Other Explanes 74.825.397 1.90.383.816 272.250.061 Capital Expenditures ¹⁰ 1.50.081 51.724 99.425.677 38.683.683.693 Dord Internet ²⁰ 74.825.397 1.90.683.851.742 1.90.237.923 298.456.677 272.560.661 Capital Expenditures			922.524							922,524
Communications 333,060										
Develoy & Strategic Development Engineering (Include Strategic Development Engineering (Include Strategic Development Business System (Electronic Tolling) 330.81 523.304 530.861 530.862 53.724 500.863.863.863 53.724 500.863.863.863 53.724 500.863.863.863.863 53.724 500.863.863.863.863.863 500.863.863.863.863.863.863.863 53.724 500.863.863.863.863.863.863.863 500.863.863.863.863.863.863.863.863.863.863			,							
Engineering (Includes Planning) 16,777,503 16,777,503 ExecutiveDirectors 330,581 18,088,855 Business Systems (Electronic Tolling) 18,088,855 18,088,855 Finance (Includes Internal Audit) 3,747,766 3,747,776 Inspector General (Includes Internal Audit) 3,86,893 3,741,776 Toil Operations 1,457,435 1,457,435 Total Operations 1,437,435 1,437,435 Total Department 1,437,435 1,437,435 Capital Exp. Relink by Bond Proceeds 8,271,255 1,437,435 State Police 1,437,435 1,437,435 Capital Exp. Relink by Bond Proceeds 8,271,255 1,437,435 Bond - Other Financing Costs ⁶⁰ 2,22,504,366 1,235,606 Bond - Other Financing Costs ⁶⁰ 2,22,504,606 2,22,504,606 Bond - Other Financing Costs ⁶⁰ 1,660,875 1,660,875 Bond - Other Financing Costs ⁶⁰ 1,660,875 1,660,875 Bond Proceeds - Series 2016B - - - Change In Fundb Alance 9,170,731 5,626,253 - 5,74,063 3,74,017 (15,237,923) 18,213,31										•
Executive/Directors 330,581 <td></td>										
Business Systems (Electroic Tolling) 18.698.555 18.698.555 8.698.555 Finance (Includes Insurance & Risk Mgmt) 3.791.796 3.791.796 3.863.631 Information Technology 3.791.796 3.863.631 3.863.631 Toll Operations 8.271.235 9 8.271.235 State Police 8.271.235 1.437.249 1.437.249 Total Operations 74.825.397 9.0237.923 296.445.671 3.88.635.633 Capital Expenditures ¹⁰ 2.437.249 9.237.923 296.445.671 3.88.635.633 OTHER DECREASES: 9.0237.923 296.445.671 1.4367.405.656 1.427.256 Capital Expenditures ¹⁰ 1.4367.405 1.4367.405 1.4367.405 1.4367.405 State Police 74.825.397 9.0237.923 296.445.671 3.88.635.633 Capital Expenditures ¹⁰ 2.147.245 9.277.923 296.445.671 3.88.635.633 Bood Interest- Balar Baba rebata 1.560.067 1.560.067 1.560.067 1.560.067 Bood Interest- Series 2016B \$ \$ 9.0237.923 \$ 8.579.164 \$ 247.5569.767 Total										
Finance (Includes Insurance & Risk Mgmi) B,426,661 3,747.786 3,747.786 3,747.786 3,747.786 3,747.786 3,747.786 3,747.786 3,747.786 3,747.786 3,747.786 3,747.786 3,747.786 3,747.776 3,747.776 3,747.776 3,747.772 3,742.373 7,443.439 7,443.439 7,437.439 7,427.439 7,437.439 7,427.439 7,427.439 7,427.439 7,427.439 7,428.63.690 7,248.63.690 7,										
Information Technology 3,791,796 3,791,796 3,791,796 3,89,993 Inspector General (Includes Internal Audit) 14,524,772 14,524,772 14,524,772 State Police 8,271,235 6,271,235 6,271,235 6,271,235 Total Departmental Expenses 1,437,439 74,825,397 74,825,397 74,825,397 74,825,397 OTHER DECREASES: 0,237,923 298,445,670 388,683,593 74,825,397 74,825										
Inspector General (includes Internal Audit) 388,593 3										
Toil Operations 14,524,722 8,271,235 14,524,722 State Police 8,271,235 14,37,439 14,37,439 Total Departmental Expenses 74,825,397 - - - 74,825,397 Net Revenues - 74,825,397 - - - - 74,825,397 OTHER DECREASE: - - - - - 74,825,397 - - - - 74,825,397 - - - - 74,825,397 - - - 74,825,397 - - - - 74,825,397 - - - - 74,825,397 - - - - 74,825,397 - - - - - 74,825,397 - - - - 74,825,397 -										
State Police 8,271,235 8,271,235 1,437,439 1,437,439 Total Departmental Expenses 1,437,439 1,437,439 1,437,439 1,437,439 OTHER DECREASES: 90,237,923 298,445,670 388,683,593 272,504,081 Capital Expenditures ⁽¹⁾ 0,237,923 298,445,670 388,683,593 272,504,081 Dotter Decreases 90,237,923 298,445,670 388,683,593 272,504,081 Bond Interest ⁽²⁾ 0,047,017 (212,866,506) (212,866,506) (212,866,506) Bond Interest ⁽²⁾ 51,724 90,237,923 298,445,670 388,683,593 Bond Interest ⁽²⁾ 51,724 51,724 1,550,086 1,550,087 Bond Interest ⁽³⁾ 51,724 90,237,923 8,5579,164 5 5 247,558,705 Total Other Decreases 51,724 90,237,923 8,5579,164 5 5 247,558,705 OTHER NCREASES: Bond Proceeds - Series 2016B - - - - - - - - - - - - - - - - - -										
Procurement 1.437,439 1.437,439 1.437,439 Total Departmental Expenses 74,825,397 - - - 74,825,397 Net Revenues 74,825,397 - - - 74,825,397 OTHER DECREASES: Capital Expenditures (1) 298,445,670 388,683,593 Capital Expenditures (1) 298,445,670 388,683,593 Bond Principal Payments (7) 58 - 72,850,698 Bond Interest (2) 72,850,698 51,724 5 72,850,698 Bond Interest (2) 72,850,698 51,724 5 72,850,698 Bond Interest (2) 72,850,698 51,724 5 72,850,698 Bond Interest (2) 72,850,698 51,724 90,237,923 \$ 85,579,164 \$ 247,558,705 Bond Interest (2) 5 \$ 5 \$ 71,689,894 \$ 51,724 90,237,923 \$ 85,579,164 \$ 5 \$ 247,558,705 Cotal Other Increases - - - - - - - - - - - - - - - - - - <										
Total Departmental Expenses - 74,825,397 - - - 74,825,397 Net Revenues - - - - - - 74,825,397 OTHER DECREASES: Capital Expenditures ⁽¹⁾ - - - - - - 74,825,397 Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ - - - - - - 74,825,397 - - - - 74,825,397 Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ - - - - - - - - - - 388,683,593 - (212,866,506) (212,866,506) (212,866,506) (212,866,506) (212,866,506) - <td></td>										
Net Revenues \$ 272,504,081 OTHER DECREASES: Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ Capital Expenditures ⁽¹⁾ Bond Principal Payments ⁽¹⁾ Bond Interest ⁽²⁾ Bond Princes					-	-	-	-	-	
Capital Expenditures (*) 90,237,923 298,445,670 388,683,593 Capital Exp Reimb by Bond Proceeds Bond Proceeds (212,866,506) (212,866,506) (212,866,506) Bond Principal Payments (*) 72,850,698 - 72,850,698 - 72,850,698 Bond - Other Financing Costs (*) 1,500,863 51,724 90,237,923 \$ 8,663,793 1,560,087 Bond Interest PAB's rebate 1,500,863 51,724 90,237,923 \$ 8,5579,164 \$ 247,558,705 Total Other Decreases \$ • \$ • \$ 71,689,894 \$ 90,237,923 \$ 85,579,164 \$ • \$ 247,558,705 OTHER INCREASES: Bond Proceeds - Series 2016B - • - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
Capital Exp Reimb by Bond Proceeds Bond Principal Payments (?) Bond Interest: PAB's rebate Net Funds Applied to Refunding (%) Total Other Decreases - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
Bond Principal Payments (7) Bond Interest (2) -							90,237,923	, ,		
Bond Interest ⁽²⁾ Bond - Other Financing Costs ⁽⁸⁾ Bond - Other Financing Costs ⁽⁸⁾ Bond Interest- BAB's rebate Net Funds Applied to Refunding ⁽⁸⁾ 72,850,698 51,724 1,560,087 1,560,087 Total Other Decreases \$ - \$ - \$ 71,689,893 \$1,724 \$ 90,237,923 \$ 85,579,164 \$ - \$ 247,558,705 OTHER INCREASES: Bond Proceeds - Series 2016B - \$ - \$ 71,689,894 \$ 51,724 \$ 90,237,923 \$ 85,579,164 \$ > \$ 247,558,705 OTHER INCREASES: Bond Proceeds - Series 2016B -<							-	(212,866,506)		(212,866,506)
Bond - Other Financing Costs ⁽⁸⁾ Bond Interest- BAB's rebate Net Funds Applied to Refunding ⁽⁸⁾ 1,508,363 51,724 51,724 1,508,087 Total Other Decreases \$ \$ \$ \$ \$ \$ \$ 1,508,363 51,724 90,237,923 \$ 85,579,164 \$ \$ 247,558,705 OTHER INCREASES: Bond Proceeds - Series 2016B - \$ <					-					-
Bond Interest- BAB's rebate Net Funds Applied to Refunding (6)						E4 704				
Net Funds Applied to Refunding (6) \$ - \$ - \$ 71,689,894 \$ 51,724 \$ 90,237,923 \$ 85,579,164 \$ - \$ 247,558,705 OTHER INCREASES: Bond Proceeds - Series 2016B - 2						51,724				
Total Other Decreases \$ - \$ 71,689,894 \$ 51,724 \$ 90,237,923 \$ 85,579,164 \$ - \$ 247,558,705 OTHER INCREASES: Bond Proceeds - Series 2016B - - - - - - - - - - - - - 5 247,558,705 OTHER INCREASES: Bond Proceeds - Series 2016B -					(2,669,167)					(2,009,107)
Bond Proceeds - Series 2016B - <th< td=""><td></td><td>\$-</td><td>\$ -</td><td>\$ - \$</td><td></td><td></td><td>90,237,923</td><td>\$ 85,579,164</td><td>5 -</td><td><u>-</u> \$ 247,558,705</td></th<>		\$-	\$ -	\$ - \$			90,237,923	\$ 85,579,164	5 -	<u>-</u> \$ 247,558,705
Bond Proceeds - Series 2016B - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>										
CHANGE IN FUND BALANCE 9,170,731 5,626,253 - 6,798,980 374,017 (15,237,923) 18,213,318 - 24,945,376 FUND BALANCE, JUNE 30, 2016 53,522,093 10,506,583 27,400,000 39,308,218 369,776,231 307,822,940 426,665,828 - 1,235,001,893						-				-
CHANGE IN FUND BALANCE 9,170,731 5,626,253 - 6,798,980 374,017 (15,237,923) 18,213,318 - 24,945,376 FUND BALANCE, JUNE 30, 2016 53,522,093 10,506,583 27,400,000 39,308,218 369,776,231 307,822,940 426,665,828 - 1,235,001,893	Total Other Increases	<u>-</u>					-			
FUND BALANCE, JUNE 30, 2016 53,522,093 10,506,583 27,400,000 39,308,218 369,776,231 307,822,940 426,665,828 - 1,235,001,893										-
	CHANGE IN FUND BALANCE	9,170,731	5,626,253	-	6,798,980	374,017	(15,237,923)	18,213,318	-	24,945,376
FUND BALANCE, SEPTEMBER 30, 2016 \$ 62,692,824 \$ 16,132,836 \$ 27,400,000 \$ 46,107,197 \$ 370,150,248 \$ 292,585,017 \$ 444,879,147 \$ - \$ 1,259,947,269	FUND BALANCE, JUNE 30, 2016	53,522,093	3 10,506,583	27,400,000	39,308,218	369,776,231	307,822,940	426,665,828	-	1,235,001,893
	FUND BALANCE, SEPTEMBER 30, 2016	\$ 62,692,824	\$ 16,132,836	\$ 27,400,000 \$	46,107,197 \$	370,150,248 \$	292,585,017	\$ 444,879,147	\$ -	\$ 1,259,947,269

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2016

UNAUDITED PRELIMINARY

		Revenue Fund		Construction Fund		Total
REVENUES				(5)		
Toll Revenue	\$	324,409,142			\$	324,409,142
Toll Evasion Recovery-Net		18,512,229				18,512,229
Concessions		609,353				609,353
Interest		1,156,673		96,732		1,253,405
Miscellaneous		2,642,081				2,642,081
Transfer from Revenue Fund		0				-
Total Revenues	\$	347,329,478	\$	96,732	\$	347,426,210
OPERATING EXPENSES:						
Administration	\$	922,524				922,524
Legal (Chief Counsel)		373,374				373,374
Communications		333,060				333,060
Diversity & Strategic Development		529,304				529,304
Engineering (Includes Planning)		16,797,503				16,797,503
Executive/Directors		330,581				330,581
Business Systems (Electronic Tolling)		18,698,555				18,698,555
Finance (Includes Insurance & Risk Mgmt)		8,426,661				8,426,661
Information Technology		3,791,796				3,791,796
Inspector General (Includes Internal Audit)		388,593				388,593
Toll Operations		14,524,772				14,524,772
State Police		8,271,235				8,271,235
Procurement		1,437,439				1,437,439
Total Departmental Expenses	\$	74,825,397	\$	-	\$	74,825,397
Net Revenues	\$	272,504,081	\$	96,732	-	272,600,813
	Ψ	212,004,001	Ψ	00,702	Ψ	272,000,010
OTHER DECREASES:						
Capital Expenditures ⁽¹⁾	\$	388,683,593				388,683,593
Capital Exp Reimb by Bond Proceeds		(212,866,506)		212,866,506		-
Bond Principal Payment ⁽⁷⁾		0				-
Bond Interest ⁽²⁾		72,850,698				72,850,698
Bond - Other Financing Costs ⁽⁸⁾		1,560,087				1,560,087
Build America Bond Interest Subsidy		(2,669,167)				(2,669,167)
Bond Issuance Costs-Bonds for Construction		0				-
Net Funds Applied to Refunding ⁽⁶⁾		0				-
Cash transfer to BofA General acct		0		(227)		(227)
Total Other Decreases	\$	247,558,705	\$	212,866,280	\$	460,424,985
OTHER INCREASES:						
Bond Proceeds - Series 2016B		-		-		-
Total Other Increases		-		-		-
CHANGE IN FUND BALANCE		24,945,376		(212,769,548)		(187,824,172)
FUND BALANCE, JUNE 30, 2016		1,235,001,893		288,562,488		1,523,564,381
FUND BALANCE, SEPTEMBER 30, 2016	\$	1,259,947,269	\$	75,792,940	\$	1,335,740,209

Illinois State Toll Highway Authority Comparison of Transactions and Toll Revenue by Vehicle Class YTD for the periods ended September 30, 2017 and September 30, 2016



-		2017 vs 2016				
	2017		2016		% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	660,580,892 \$	546,773,289	613,195,680 \$	514,381,147	7.73%	6.30%
2 - 2 axles/6 tires; single unit trucks, buses	12,698,266	25,977,304	11,786,447	23,691,181	7.74%	9.65%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	13,607,278	45,876,930	12,709,920	40,338,783	7.06%	13.73%
4 - 5 + axles; trucks, auto with 3+ axle trailers	58,505,093	364,048,079	56,105,640	332,477,835	4.28%	9.50%
Total _	745,391,529 \$	982,675,601	693,797,687 \$	910,888,946	7.44%	7.88%

Illinois State Toll Highway Authority Comparison of Transactions and Toll Revenue by Vehicle Class For the quarter ended September 30, 2017 and September 30, 2016

UNAUDITED

		2017 vs 2016				
	2017		20	016	% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	233,341,101	194,716,093	223,178,735	\$ 186,219,955	4.55%	4.56%
2 - 2 axles/6 tires; single unit trucks, buses	4,436,037	9,300,667	4,319,772	8,441,760	2.69%	10.17%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,135,619	17,586,405	4,891,675	15,220,732	4.99%	15.54%
4 - 5 + axles; trucks, auto with 3+ axle trailers	20,145,535	127,547,765	19,545,116	114,526,695	3.07%	11.37%
Total	263,058,292 \$	349,150,929	251,935,298	\$ 324,409,142	4.42%	7.63%