




Trust Indenture Statements

For the Period Ending December 31, 2018

REVISED

The Illinois State Toll Highway Authority
Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)
For the Periods Ended December 31, 2018 and December 31, 2017
\$'s In Thousands

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	12/31/2018	12/31/2017	
Total Revenue	\$ 356,440	\$ 354,416	0.57%
Total Operating Expense	\$ 85,695	82,737	3.58%
Net Operating Revenue	<u>\$ 270,745</u>	<u>\$ 271,679</u>	-0.34%
Toll Transactions	262,779	251,942	4.30%



<u>YTD information</u>			Percentage Increase/ (Decrease)
	12/31/2018	12/31/2017	
Total Revenue	\$ 1,458,141	\$ 1,401,818	4.02%
Total Operating Expense	\$ 336,361	\$ 319,538	5.26%
Net Operating Revenue	<u>\$ 1,121,780</u>	<u>\$ 1,082,280</u>	3.65%
Toll Transactions	1,008,952	997,334	1.16%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

								PRELIMINARY	UNAUDITED
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 1,341,051,225							\$ 1,341,051,225	
Toll Evasion Recovery-Net	70,468,847							70,468,847	
Concessions	2,151,574							2,151,574	
Investment Income	8,269,361		2,509,226	6,786,385	5,924,437	10,899,881		34,389,290	
Miscellaneous	10,080,265					-		10,080,265	
Transfer from Revenue Fund	(1,409,186,183)	335,995,985	410,555,862		420,000,000	242,634,336		-	
Last 12 Days of Revenue ⁽⁶⁾	(31,404,886)					31,404,886		-	
Total Revenues	\$ (8,569,797)	\$ 335,995,985	\$ -	\$ 413,065,089	\$ 6,786,385	\$ 425,924,437	\$ 284,939,103	\$ -	\$ 1,458,141,201
OPERATING EXPENSES:									
Administration		\$ 4,079,439						\$ 4,079,439	
Legal (Chief Counsel)		1,442,990						1,442,990	
Communications		1,674,268						1,674,268	
Diversity & Strategic Development		4,527,057						4,527,057	
Engineering (Includes Planning)		79,156,221						79,156,221	
Executive/Directors		2,144,426						2,144,426	
Business Systems (Electronic Tolling)		86,634,309						86,634,309	
Finance (Includes Insurance & Risk Mgmt)		46,056,025						46,056,025	
Information Technology		14,895,794						14,895,794	
Inspector General (Includes Internal Audit)		1,596,212						1,596,212	
Toll Operations		55,082,811						55,082,811	
State Police		33,746,340						33,746,340	
Procurement		5,325,440						5,325,440	
Total Departmental Expenses	-	336,361,331	-	-	-	-	-	336,361,331	
Net Revenues								\$ 1,121,779,870	
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						578,695,020	346,227,119		924,922,139
Capital Exp Reimb by Bond Proceeds							(107,175)		(107,175)
Bond Principal Payments			113,160,000						113,160,000
Bond Interest ⁽²⁾			298,708,832						298,708,832
Bond - Other Financing Costs			5,174,263	206,897					5,381,160
Build America Bond Interest Subsidy			(15,204,506)						(15,204,506)
Total Other Decreases	\$ -	\$ -	\$ -	\$ 401,838,589	\$ 206,897	\$ 578,695,020	\$ 346,119,944	\$ -	\$ 1,326,860,450
OTHER INCREASES:									
Transfer of Excess Debt Reserve Funds				7,080,000	(7,080,000)				-
Total Other Increases	-	-	-	7,080,000	(7,080,000)	-	-	-	-
CHANGE IN FUND BALANCE	(8,569,797)	(365,346)	-	18,306,500	(500,512)	(152,770,583)	(61,180,841)	-	(205,080,580)
FUND BALANCE, JANUARY 1, 2018	13,981,289	16,754,093	27,400,000	45,271,329	390,672,823	415,245,853	549,582,909	-	1,458,908,297
PRIOR YEAR FUND BALANCE ADJUSTMENTS:									
Re-allocation of Fund Balance ⁽⁷⁾	5,003,011						(5,003,011)		
FUND BALANCE, DECEMBER 31, 2018	\$ 10,414,503	\$ 16,388,747	\$ 27,400,000	\$ 63,577,829	390,172,311	\$ 262,475,271	\$ 483,399,056	\$ -	\$ 1,253,827,717

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

PRELIMINARY
UNAUDITED

	Revenue Fund	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,341,051,225		\$ 1,341,051,225
Toll Evasion Recovery-Net	70,468,847		70,468,847
Concessions	2,151,574		2,151,574
Investment Income	34,389,290		34,389,290
Miscellaneous	10,080,265		10,080,265
Total Revenues	\$ 1,458,141,201	\$ -	\$ 1,458,141,201
OPERATING EXPENSES:			
Administration	\$ 4,079,439		4,079,439
Legal (Chief Counsel)	1,442,990		1,442,990
Communications	1,674,268		1,674,268
Diversity & Strategic Development	4,527,057		4,527,057
Engineering (Includes Planning)	79,156,221		79,156,221
Executive/Directors	2,144,426		2,144,426
Business Systems (Electronic Tolling)	86,634,309		86,634,309
Finance (Includes Insurance & Risk Mgmt)	46,056,025		46,056,025
Information Technology	14,895,794		14,895,794
Inspector General (Includes Internal Audit)	1,596,212		1,596,212
Toll Operations	55,082,811		55,082,811
State Police	33,746,340		33,746,340
Procurement	5,325,440		5,325,440
Total Departmental Expenses	\$ 336,361,331	\$ -	\$ 336,361,331
Net Revenues	\$ 1,121,779,870	\$ -	\$ 1,121,779,870
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 924,922,139		924,922,139
Capital Exp Reimb by Bond Proceeds	(107,175)	107,175	0
Bond Principal Payments	113,160,000		113,160,000
Bond Interest ⁽²⁾	298,708,832		298,708,832
Bond - Other Financing Costs	5,381,160		5,381,160
Build America Bond Interest Subsidy	(15,204,506)		(15,204,506)
Total Other Decreases	\$ 1,326,860,450	\$ 107,175	\$ 1,326,967,625
OTHER INCREASES:			
Transfer of Excess Debt Reserve Funds	0	-	-
Total Other Increases	-	-	-
CHANGE IN FUND BALANCE	(205,080,580)	(107,175)	(205,187,755)
FUND BALANCE, JANUARY 1, 2018	1,458,908,297	107,175	1,459,015,472
FUND BALANCE, DECEMBER 31, 2018	\$ 1,253,827,717	\$ (0)	\$ 1,253,827,717

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2018**

								PRELIMINARY	UNAUDITED
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 328,558,166								\$ 328,558,166
Toll Evasion Recovery-Net	14,595,101								14,595,101
Concessions	476,765								476,765
Investment Income	(9,279,210)	-	-	1,003,864	2,478,092	5,924,437	10,899,881		11,027,065
Miscellaneous	1,783,104						-		1,783,104
Transfer from Revenue Fund	(357,459,524)	88,187,519	-	104,386,523	-	105,000,000	59,885,482		(0)
Last 12 Days of Revenue ⁽⁶⁾	(31,404,886)						31,404,886		-
Total Revenues	\$ (52,730,485)	\$ 88,187,519	\$ -	\$ 105,390,387	\$ 2,478,092	\$ 110,924,437	\$ 102,190,250	\$ -	\$ 356,440,199
OPERATING EXPENSES:									
Administration		1,253,916							1,253,916
Chief Counsel		419,487							419,487
Communications		373,653							373,653
Diversity & Strategic Dev		2,274,341							2,274,341
Engineering		20,660,961							20,660,961
Executive		541,307							541,307
Electronic Tolling		21,803,652							21,803,652
Finance (Includes Insurance & Risk Mgmt)		10,790,454							10,790,454
Information Technology		3,814,698							3,814,698
Inspector General		408,190							408,190
Operational Services		13,369,277							13,369,277
Police		8,096,517							8,096,517
Procurement		1,888,730							1,888,730
Total Departmental Expenses	-	85,695,185	-	-	-	-	-	-	85,695,185
Net Revenues									\$ 270,745,014
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						174,350,787	101,330,739		275,681,526
Capital Exp Reimb by Bond Proceeds							-		-
Bond Principal Payments				93,305,000					93,305,000
Bond Interest ⁽²⁾				74,381,790					74,381,790
Bond - Other Financing Costs				1,242,899	51,724				1,294,624
Build America Bond Interest Subsidy				(7,618,497)					(7,618,497)
Total Other Decreases	\$ -	\$ -	\$ -	\$ 161,311,193	\$ 51,724	\$ 174,350,787	\$ 101,330,739	\$ -	\$ 437,044,443
OTHER INCREASES:									
Transfer of Excess Debt Reserve Funds				7,080,000	(7,080,000)				-
Total Other Increases	-	-	-	7,080,000	(7,080,000)	-	-	-	-
CHANGE IN FUND BALANCE	(52,730,485)	2,492,335	-	(48,840,806)	(4,653,633)	(63,426,350)	859,510	-	(166,299,429)
FUND BALANCE, SEPTEMBER 30, 2018	58,141,977	13,896,413	27,400,000	112,418,635	394,825,944	325,901,621	487,542,557	-	1,420,127,146
PRIOR YEAR FUND BALANCE ADJUSTMENTS:									
Re-allocation of Fund Balance ⁽⁷⁾	5,003,011						(5,003,011)		-
FUND BALANCE, DECEMBER 31, 2018	\$ 10,414,503	\$ 16,388,747	\$ 27,400,000	\$ 63,577,829	390,172,311	\$ 262,475,271	\$ 483,399,056	\$ -	\$ 1,253,827,717

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE 4TH QUARTER ENDED DECEMBER 31, 2018

UNAUDITED
PRELIMINARY

	Revenue Fund	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 328,558,166		\$ 328,558,166
Toll Evasion Recovery-Net	14,595,101		14,595,101
Concessions	476,765		476,765
Investment Income	11,027,065		11,027,065
Miscellaneous	1,783,104		1,783,104
Total Revenues	\$ 356,440,199	\$ -	\$ 356,440,199
OPERATING EXPENSES:			
Administration	\$ 1,253,916		1,253,916
Chief Counsel	419,487		419,487
Communications	373,653		373,653
Diversity & Strategic Dev	2,274,341		2,274,341
Engineering	20,660,961		20,660,961
Executive	541,307		541,307
Electronic Tolling	21,803,652		21,803,652
Finance (Includes Insurance & Risk Mgmt)	10,790,454		10,790,454
Information Technology	3,814,698		3,814,698
Inspector General	408,190		408,190
Operational Services	13,369,277		13,369,277
Police	8,096,517		8,096,517
Procurement	1,888,730		1,888,730
Total Departmental Expenses	\$ 85,695,185	\$ -	\$ 85,695,185
Net Revenues	\$ 270,745,014	\$ -	\$ 270,745,014
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 275,681,526		275,681,526
Capital Exp Reimb by Bond Proceeds	0	0	-
Bond Principal Payments	93,305,000		93,305,000
Bond Interest ⁽²⁾	74,381,790		74,381,790
Bond - Other Financing Costs	1,294,624		1,294,624
Build America Bond Interest Subsidy	(7,618,497)		(7,618,497)
Total Other Decreases	\$ 437,044,443	\$ -	\$ 437,044,443
OTHER INCREASES:			
Transfer of Excess Debt Reserve Funds			-
Total Other Increases	-	-	-
CHANGE IN FUND BALANCE	(166,299,429)	-	(166,299,429)
FUND BALANCE, SEPTEMBER 30, 2018	1,420,127,146	-	1,420,127,146
FUND BALANCE, DECEMBER 31, 2018	\$ 1,253,827,717	\$ -	\$ 1,253,827,717

See page 6 for Notes to these statements

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance.
For the twelve months ended December 31, 2018

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense is accrued interest, and includes accrued net amounts on qualified hedge agreements (but does not include termination payments on such qualified hedge agreements).
- (3) Balances held by the Bond Trustee at Dec 31, 2018 in the Debt Reserve Account consist of \$1.5 million of money market funds and \$385.0 million of US Treasuries maturing on various dates ranging from Jan 1, 2019 to Dec 1, 2021.
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Cash/investments in the Debt Service Account at Dec 31, 2018 consist of \$173.5 million of money market funds. This amount includes \$117.9 million for accrued interest payable on Jan 2, 2019.
- (5) There are no funds held in the Construction Fund as of 12/31/2018. The Improvement Account fund balance as of Sept 30, 2018 has been restated by \$107,175 to reflect prior period transfer of bond proceeds from the Construction Fund to the Improvement Account.
- (6) Revenue allocation includes toll revenue earned but not transferred between Dec 20th and Dec 31, 2018.
- (7) The allocation to the Improvement Account was reduced by \$5,003,011 and the balance in the unallocated portion of the Revenue Fund was increased by \$5,003,011, to correct an overallocation of revenue to the Improvement Account in prior years. Prior year totals for revenues and expenditures are unchanged by the reallocation.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2017**

								FINAL	AUDITED
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 1,309,189,509								\$ 1,309,189,509
Toll Evasion Recovery-Net	65,639,705								65,639,705
Concessions	2,298,943								2,298,943
Investment Income	2,194,810		1,017,540	3,727,853	3,015,675	3,991,282			13,947,161
Miscellaneous	10,742,309					-			10,742,309
Transfer from Revenue Fund	(1,361,566,426)	323,693,305	388,969,138		420,000,000	228,903,984			-
Last 12 Days of Revenue ⁽⁶⁾	(27,440,271)					27,440,271			-
Total Revenues	\$ 1,058,580	\$ 323,693,305	\$ -	\$ 389,986,678	\$ 3,727,853	\$ 423,015,675	\$ 260,335,537	\$ -	\$ 1,401,817,627
OPERATING EXPENSES:									
Administration		3,993,726							3,993,726
Legal (Chief Counsel)		1,428,549							1,428,549
Communications		1,574,365							1,574,365
Diversity & Strategic Development		2,592,451							2,592,451
Engineering (Includes Planning)		75,038,085							75,038,085
Executive/Directors		1,667,016							1,667,016
Business Systems (Electronic Tolling)		81,579,575							81,579,575
Finance (Includes Insurance & Risk Mgmt)		41,659,483							41,659,483
Information Technology		14,506,288							14,506,288
Inspector General (Includes Internal Audit)		1,398,759							1,398,759
Toll Operations		58,158,401							58,158,401
State Police		30,692,046							30,692,046
Procurement		5,249,422							5,249,422
Total Departmental Expenses		319,538,166							319,538,166
Net Revenues									\$ 1,082,279,461
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						289,596,111	501,841,083		791,437,194
Capital Exp Reimb by Bond Proceeds							(332,134,852)		(332,134,852)
Bond Principal Payments			88,860,000						88,860,000
Bond Interest ⁽²⁾			290,367,414						290,367,414
Bond - Other Financing Costs			5,351,884	206,897					5,558,781
Build America Bond Interest Subsidy			(15,147,651)						(15,147,651)
Total Other Decreases			\$ -	\$ -	\$ 369,431,647	\$ 206,897	\$ 289,596,111	\$ 169,706,232	\$ -
OTHER INCREASES:									
Bond Proceeds -Series 2017A					16,628,548				16,628,548
Total Other Increases					16,628,548				16,628,548
CHANGE IN FUND BALANCE	1,058,580	4,155,139	-	20,555,031	20,149,505	133,419,564	90,629,306	-	269,967,123
FUND BALANCE, JANUARY 1, 2017	12,922,709	12,598,955	27,400,000	24,716,299	370,523,318	281,826,290	458,953,604	-	1,188,941,174
FUND BALANCE, DECEMBER 31, 2017	\$ 13,981,289	\$ 16,754,093	\$ 27,400,000	\$ 45,271,329	\$ 390,672,823	\$ 415,245,853	\$ 549,582,909	\$ -	\$ 1,458,908,297

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2017

FINAL
AUDITED

	Revenue Fund	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,309,189,509		\$ 1,309,189,509
Toll Evasion Recovery-Net	65,639,705		65,639,705
Concessions	2,298,943		2,298,943
Investment Income	13,947,161	107,175	14,054,337
Miscellaneous	10,742,309		10,742,309
Total Revenues	\$ 1,401,817,627	\$ 107,175	\$ 1,401,924,802
OPERATING EXPENSES:			
Administration	\$ 3,993,726		3,993,726
Legal (Chief Counsel)	1,428,549		1,428,549
Communications	1,574,365		1,574,365
Diversity & Strategic Development	2,592,451		2,592,451
Engineering (Includes Planning)	75,038,085		75,038,085
Executive/Directors	1,667,016		1,667,016
Business Systems (Electronic Tolling)	81,579,575		81,579,575
Finance (Includes Insurance & Risk Mgmt)	41,659,483		41,659,483
Information Technology	14,506,288		14,506,288
Inspector General (Includes Internal Audit)	1,398,759		1,398,759
Toll Operations	58,158,401		58,158,401
State Police	30,692,046		30,692,046
Procurement	5,249,422		5,249,422
Total Departmental Expenses	\$ 319,538,166	\$ -	\$ 319,538,166
Net Revenues	\$ 1,082,279,461	\$ 107,175	\$ 1,082,386,636
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 791,437,194		791,437,194
Capital Exp Reimb by Bond Proceeds	(332,134,852)	332,134,852	-
Bond Principal Payments	88,860,000		88,860,000
Bond Interest ⁽²⁾	290,367,414		290,367,414
Bond - Other Financing Costs	5,558,781		5,558,781
Build America Bond Interest Subsidy	(15,147,651)		(15,147,651)
Bond Issuance Costs-Bonds for Construction	0	580,450	580,450
Total Other Decreases	\$ 828,940,886	\$ 332,715,302	\$ 1,161,656,188
OTHER INCREASES:			
Bond Proceeds - Series 2017A	16,628,548	332,715,301	349,343,849
Total Other Increases	16,628,548	332,715,301	349,343,849
CHANGE IN FUND BALANCE	269,967,123	107,175	270,074,298
FUND BALANCE, JANUARY 1, 2017	1,188,941,174		1,188,941,174
FUND BALANCE, DECEMBER 31, 2017	\$ 1,458,908,297	\$ 107,175	\$ 1,459,015,472

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2017

	Revenue Fund							FINAL	AUDITED
	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Revenue	Operating Sub Account							Operating Reserve Sub Account
REVENUES									
Toll Revenue	\$ 326,513,908							\$ 326,513,908	
Toll Evasion Recovery-Net	18,753,558							18,753,558	
Concessions	568,407							568,407	
Investment Income	(4,110,788)	-	-	429,182	1,105,620	3,015,675	3,991,282	4,430,972	
Miscellaneous	4,148,834							4,148,834	
Transfer from Revenue Fund	(352,967,059)	84,065,262	-	97,411,273	-	105,000,000	66,490,524	-	
Last 12 Days of Revenue ⁽⁶⁾	(27,440,271)						27,440,271	-	
Total Revenues	\$ (34,533,412)	\$ 84,065,262	\$ -	\$ 97,840,455	\$ 1,105,620	\$ 108,015,675	\$ 97,922,077	\$ -	\$ 354,415,677
OPERATING EXPENSES:									
Administration		966,255						966,255	
Legal (Chief Counsel)		335,804						335,804	
Communications		393,211						393,211	
Diversity & Strategic Development		972,205						972,205	
Engineering (Includes Planning)		22,620,443						22,620,443	
Executive/Directors		449,079						449,079	
Business Systems (Electronic Tolling)		22,092,539						22,092,539	
Finance (Includes Insurance & Risk Mgmt)		7,729,782						7,729,782	
Information Technology		2,959,392						2,959,392	
Inspector General (Includes Internal Audit)		359,148						359,148	
Toll Operations		14,975,704						14,975,704	
State Police		7,237,129						7,237,129	
Procurement		1,646,308						1,646,308	
Total Departmental Expenses	-	82,736,999	-	-	-	-	-	-	82,736,999
Net Revenues									\$ 271,678,678
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						109,517,950	86,727,351		196,245,301
Capital Exp Reimb by Bond Proceeds							(332,134,852)		(332,134,852)
Bond Principal Payments				88,860,000					88,860,000
Bond Interest ⁽²⁾				73,278,696					73,278,696
Bond - Other Financing Costs				1,137,863	51,725				1,189,588
Build America Bond Interest Subsidy				(7,586,008)					(7,586,008)
Total Other Decreases	\$ -	\$ -	\$ -	\$ 155,690,551	\$ 51,725	\$ 109,517,950	\$ (245,407,501)	\$ -	\$ 19,852,725
OTHER INCREASES:									
Bond Proceeds -Series 2017A						16,628,548			16,628,548
Total Other Increases	-	-	-	-	-	16,628,548	-	-	16,628,548
CHANGE IN FUND BALANCE	(34,533,412)	1,328,262	-	(57,850,095)	17,682,444	(1,502,275)	343,329,578	-	268,454,502
FUND BALANCE, SEPTEMBER 30, 2017	46,561,873	15,425,831	27,400,000	103,121,424	372,990,379	416,748,128	208,206,159	-	1,190,453,795
FUND BALANCE, DECEMBER 31, 2017	\$ 12,028,461	\$ 16,754,093	\$ 27,400,000	\$ 45,271,329	\$ 390,672,823	\$ 415,245,853	\$ 551,535,737	\$ -	\$ 1,458,908,297

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
 STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
 FOR THE 4TH QUARTER ENDED DECEMBER 31, 2017

FINAL
AUDITED

	Revenue Fund	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 326,513,908		\$ 326,513,908
Toll Evasion Recovery-Net	18,753,558		18,753,558
Concessions	568,407		568,407
Investment Income	4,430,972	107,175	4,538,147
Miscellaneous	4,148,834		4,148,834
Total Revenues	\$ 354,415,677	\$ 107,175	\$ 354,522,853
OPERATING EXPENSES:			
Administration	\$ 966,255		966,255
Legal (Chief Counsel)	335,804		335,804
Communications	393,211		393,211
Diversity & Strategic Development	972,205		972,205
Engineering (Includes Planning)	22,620,443		22,620,443
Executive/Directors	449,079		449,079
Business Systems (Electronic Tolling)	22,092,539		22,092,539
Finance (Includes Insurance & Risk Mgmt)	7,729,782		7,729,782
Information Technology	2,959,392		2,959,392
Inspector General (Includes Internal Audit)	359,148		359,148
Toll Operations	14,975,704		14,975,704
State Police	7,237,129		7,237,129
Procurement	1,646,308		1,646,308
Total Departmental Expenses	\$ 82,736,999	\$ -	\$ 82,736,999
Net Revenues	\$ 271,678,678	\$ 107,175	\$ 271,785,854
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 196,245,301		196,245,301
Capital Exp Reimb by Bond Proceeds	(332,134,852)	332,134,852	-
Bond Principal Payments	88,860,000		88,860,000
Bond Interest ⁽²⁾	73,278,696		73,278,696
Bond - Other Financing Costs	1,189,588		1,189,588
Build America Bond Interest Subsidy	(7,586,008)		(7,586,008)
Bond Issuance Costs-Bonds for Construction	0	580,450	580,450
Total Other Decreases	\$ 19,852,725	\$ 332,715,302	\$ 352,568,026
OTHER INCREASES:			
Bond Proceeds -Series 2017A	16,628,548	332,715,301	349,343,850
Total Other Increases	16,628,548	332,715,301	349,343,850
CHANGE IN FUND BALANCE	268,454,502	107,175	268,561,677
FUND BALANCE, SEPTEMBER 30, 2017	1,190,453,795	-	1,190,453,795
FUND BALANCE, DECEMBER 31, 2017	\$ 1,458,908,297	\$ 107,175	\$ 1,459,015,472

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 YTD for the periods ended Dec 31, 2018 and Dec 31, 2017

UNAUDITED
PRELIMINARY

Class of Vehicle	2018		2017		2018 vs 2017	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	889,183,536	\$ 719,165,253	883,468,119	\$ 724,925,306	0.65%	-0.79%
2 - 2 axles/6 tires; single unit trucks, buses	17,435,738	35,947,709	17,131,414	35,013,245	1.78%	2.67%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	19,349,918	64,426,463	18,174,972	60,891,559	6.46%	5.81%
4 - 5 + axles; trucks, auto with 3+ axle trailers	82,982,454	521,511,798	78,559,231	488,359,399	5.63%	6.79%
Total	1,008,951,646	\$ 1,341,051,223	997,333,736	\$ 1,309,189,509	1.16%	2.43%

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 For the quarter ended Dec 31, 2018 and Dec 31, 2017

UNAUDITED
PRELIMINARY

Class of Vehicle	2018		2017		2018 vs 2017	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	218,682,719	174,845,336	222,887,227	\$ 178,152,017	-1.89%	-1.86%
2 - 2 axles/6 tires; single unit trucks, buses	4,243,000	8,649,421	4,433,148	9,035,941	-4.29%	-4.28%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	4,722,218	15,389,585	4,567,694	15,014,629	3.38%	2.50%
4 - 5 + axles; trucks, auto with 3+ axle trailers	20,837,538	129,673,823	20,054,138	124,311,320	3.91%	4.31%
Total	248,485,475	\$ 328,558,165	251,942,207	\$ 326,513,907	-1.37%	0.63%