

Trust Indenture Statements

For the Period Ending June 30, 2019

The Illinois State Toll Highway Authority Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited) For the Periods Ended June 30, 2019 and June 30, 2018 \$'s In Thousands

Quarterly Information	06/30/2019	06/30/2018	Percentage Increase/ (Decrease)
Total Revenue	\$ 387,674 \$	377,318	2.74%
Total Operating Expense	\$ 85,303	85,591	-0.34%
Net Operating Revenue	\$ 302,371 \$	291,727	3.65%
Transactions	264,295	263,642	0.25%
YTD information			Percentage Increase/
	06/30/2019	06/30/2018	(Decrease)
Total Revenue	\$ 736,072 \$	718,533	2.44%
Total Operating Expense	\$ 174,153 \$	170,616	2.07%
Net Operating Revenue	\$ 561,919 \$	547,917	2.56%
Transactions	494,354	497,688	-0.67%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE SIX MONTHS ENDED JUNE 30, 2019

			r	OR THE SIX MON	I H2 ENDI	ED JUNE 30, 2019			PRELIMII	NARY		INAUDITED
						Revenue Fund			-			
			Maintenance	and Operations								
		(6)	Operating	Operating Rese	erve	(4)	(3)	Renewal and		System		Total
		Revenue	Sub Account	Sub Accoun	t	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	R	evenue Fund
REVENUES												
Toll Revenue	\$	666,702,660									\$	666,702,660
Toll Evasion Recovery-Net	Ψ	44,626,574									Ψ	44,626,574
Concessions		853,214										853,214
Investment Income		14,553,028				1,297,729	4,059,127		_			19,909,884
Miscellaneous		3,980,127				1,201,120	4,000,127		_			3,980,127
Transfer from Revenue Fund		(682,426,082)	166,298,022	•		194,020,453		210,000,000	112,107,607			0,000,127
Total Revenues	\$	48,289,522	, ,		- \$	195,318,182 \$	4,059,127	, , , , , , , , , , , , , , , , , , ,	<u> </u>	\$ -	\$	736,072,459
Total Nevenues	Ψ	40,209,322	100,230,022	. Ψ	- ψ	193,510,102 ψ	4,000,127	210,000,000	σ ττ2,τοτ,σοτ	Ψ -	Ψ	730,072,439
OPERATING EXPENSES:												
Administration		9	1,814,199								\$	1,814,199
Legal (Chief Counsel)			731,921									731,921
Communications			740,088	}								740,088
Diversity & Strategic Development			2,088,379									2,088,379
Engineering (Includes Planning)			46,004,321									46,004,321
Executive/Directors			1,019,236									1,019,236
Business Systems (Electronic Tolling)			44,392,750									44,392,750
Finance (Includes Insurance & Risk Mgmt)			23,418,698									23,418,698
Information Technology			6,881,066									6,881,066
Inspector General (Includes Internal Audit)			699,015									699,015
Toll Operations			25,586,076									25,586,076
State Police			17,233,626									17,233,626
Procurement			3,543,151									3,543,151
Total Departmental Expenses		-	174,152,528	i	-	<u>-</u>	-	•	<u> </u>	<u>-</u>		174,152,528
Net Revenues											\$	561,919,931
OTHER DECREASES:												
Capital Expenditures (1)								198,165,612	2 210,776,766			408,942,378
Capital Exp Reimb by Bond Proceeds												-
Bond Principal Payments						30,910,000						30,910,000
Bond Interest (2)						148,002,031						148,002,031
Bond - Other Financing Costs						2,317,218	103,448					2,420,666
Build America Bond Interest Subsidy						(6,783,562)						(6,783,562)
Adjustments related to Refunding (7)						(116,388)	-					(116,388)
Total Other Decreases	\$	- (-	\$	- \$	174,329,299 \$	103,448	198,165,612	2 \$ 210,776,766	\$ -	\$	- 583,375,125
OTHER INCREASES:												
Total Other Increases		-	-		-	-	-	-	-	-		-
CHANGE IN FUND BALANCE	\$	48,289,522	(7,854,505	5)	-	20,988,883	3,955,678	11,834,388	(98,669,160)	-		- (21,455,194)
FUND BALANCE, JANUARY 1, 2019	\$	10,414,503	16,388,747	\$ 27,400,	000 \$	63,577,828 \$	390,172,311	262,475,270	\$ 483,399,060	\$ -	\$	1,253,827,719
FUND BALANCE, JUNE 30, 2019	\$	58,704,025	8,534,241	\$ 27,400,	2 000	84,566,711 \$	394,127,990	274,309,658	3 \$ 384,729,900	\$ -	\$	1,232,372,526
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THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE SIX MONTHS ENDED JUNE 30, 2019

PRELIMINARY
UNAUDITED

		Revenue Fund	Construction Fund		Total
REVENUES	-	(6)	(5)		
Toll Revenue	\$	666,702,660		\$	666,702,660
Toll Evasion Recovery-Net		44,626,574			44,626,574
Concessions		853,214			853,214
Investment Income		19,909,884			19,909,884
Miscellaneous		3,980,127			3,980,127
Transfer from Revenue Fund		0			-
Total Revenues	\$	736,072,459	\$	- \$	736,072,459
OPERATING EXPENSES:					
Administration	\$	1,814,199			1,814,199
Legal (Chief Counsel)		731,921			731,921
Communications		740,088			740,088
Diversity & Strategic Development		2,088,379			2,088,379
Engineering (Includes Planning)		46,004,321			46,004,321
Executive/Directors		1,019,236			1,019,236
Business Systems (Electronic Tolling)		44,392,750			44,392,750
Finance (Includes Insurance & Risk Mgmt)		23,418,698			23,418,698
Information Technology		6,881,066			6,881,066
Inspector General (Includes Internal Audit)		699,015			699,015
Toll Operations		25,586,076			25,586,076
State Police		17,233,626			17,233,626
Procurement		3,543,151			3,543,151
Total Departmental Expenses	\$	174,152,528	\$	- \$	174,152,528
Net Revenues	\$	561,919,931	\$	- \$	561,919,931
OTHER DECREASES:					
Capital Expenditures (1)	\$	408,942,378			408,942,378
Capital Exp Reimb by Bond Proceeds	•	0		_	-
Bond Principal Payments		30,910,000			30,910,000
Bond Interest ⁽²⁾		148,002,031			148,002,031
Bond - Other Financing Costs		2,420,666			2,420,666
Build America Bond Interest Subsidy		(6,783,562)			(6,783,562)
Adjustments related to Refunding ⁽⁷⁾		(116,388)			(116,388)
Total Other Decreases	\$	583,375,125		- \$	583,375,125
OTHER INCREASES:					· · · · · · · · · · · · · · · · · · ·
Total Other Increases		-		-	-
CHANGE IN FUND BALANCE	_\$	(21,455,194)		-	(21,455,194)
FUND BALANCE, JANUARY 1, 2019	\$	1,253,827,719		- \$	1,253,827,719
FUND BALANCE, JUNE 30, 2019	\$	1,232,372,526	\$	- \$	1,232,372,526

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 2ND QUARTER ENDED JUNE 30, 2019

Administration				FOR	K INE Z	IND QUARTER ENDE	ED JUNE 30, 2019			PRELIMIN	IARY	UNAUDITED
Part							Revenue Fund					
Toll Rownwo			•	Operating	Oper	rating Reserve				Improvement		
Toll Revenue	DEVENUES											
18.88.180		\$	354 796 623									\$ 354 796 623
Concessions		Ψ										
Investment Income												
Miscellaneous			•	_		_	894.342	2.081.580	_	-		·
Transfer from Revenue Fund (300.267.388) 91.343.386							00 1,0 12	2,001,000		_		
Total Revenues				91 343 385	;	_	102 763 445	_	105 000 000	91 150 558		-, ,
Administration		\$,			- \$		2,081,580 \$	<u> </u>		\$ -	\$ 387,673,746
Administration			· · · · · · · · · · · · · · · · · · ·									
Logal (Chief Counse)			¢	1 1/2 701								\$ 1.1 <i>1</i> 2.701
Communications 387,870			Ψ	, ,								
Diversity & Strategic Development	· · · · · · · · · · · · · · · · · · ·											
Engineering (Includes Planning)				•								
Executive/Directors												
Business Systems (Electronic Tolling) Finance (Includes Insurance & Risk Mgmt) Finance (Includes Insurance & Risk Mgmt) Inspector General (Includes Internal Audit) Inspector General (Includes Intern												·
Finance (Includes Insurance & Risk Mgmt) 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 11,472,226 12,613,871 11,472,226 12,613,871												
Information Technology												
Inspector General (Includes Internal Audit)	· · · · · · · · · · · · · · · · · · ·											
Toll Operations 12,613,871												
State Police	·											,
Procurement 1,711,443 1,	· · · · · · · · · · · · · · · · · · ·											
Total Departmental Expenses \$65,303,009												
Net Revenues \$ \$302,370,377 OTHER DECREASES: Capital Expenditures (1) Capital Expenditures (2) Capital Expenditures (3) Capital Expenditures (4)			-				-	-	-		-	
Capital Expenditures (1)	·			33,333,333								
Capital Expenditures (1) Capital Exp Relimb by Bond Proceeds Capital Exp Relimb by Bond Proceeds Bond Principal Payments Bond Principal Payments Bond Interest (2) Bond - Other Financing Costs Build America Bond Interest Subsidy Adjustments related to Refunding (7) Total Other Decreases Total Other Increases Total Other Increases \$ 5,559,563) 6,040,376 \$ 6,040,376 \$ 2,029,856 \$ 136,212,826 124,541,033 2 260,753,859 \$ 2,029,856 2 260,753,859 \$ 2,029,856 2 260,753,859 \$ 2,029,856 2 260,753,859 \$ 2,029,856 2 260,753,859 \$ 2,029,856 2 260,753,859 \$ 2,029,856 2 260,753,859 \$ 2,029,856 2 26,041,033 2 260,753,859 \$ 2,029,856 2 26,041,033 2 260,753,859 \$ 2,029,856 2 26,041,033 2 260,753,859 \$ 2,029,856 2 26,041,033 2 260,753,859 \$ 2,029,856 2 26,041,033 2 26,041,033 2 260,753,859 \$ 2,029,856 2 26,041,033 2 26,045,048 \$ 2,029,856 2 26,041,033 2 26,045,048 \$ 2,029,856 2 26,041,033 2 26,041,033 2 26,0456,048 \$ 2,029,856 2 26,041,033 2 26,041,033 2 26,0456,048 \$ 2,029,856 2 26,041,033 2 26,041,033 2 26,0456,048 \$ 2,029,856 2 26,041,033 2 26,041,033 2 26,0456,048 \$ 2,029,856 2 26,041,033 2 26,041,033 2 26,0456,048 \$ 2,029,856 2 26,041,035 2 26,041,035 2 26,0456,048 \$ 2,029,856 2 26,041,035 2 26,041,035 2 26,0456,048 \$ 2,029,856 2 26,041,035 2 26,041,035 2 26,0456,048 \$ 2,029,856 2 26,041,035 2 26,041,035 2 26,0456,048 \$ 2,029,856 2 26,041,035 2 26,041,035 2 26,0456,048 \$ 2,029,856 2 26,041,035 2 26,041,035 2 26,0456,048 \$ 2,029,856 2 26,041,035 2 26,041,035 2 26,0456,048 \$ 2,029,856 2 26,041,041,041,041,041,041,041,041,041,041												φ 302,370,737
Bond Interest (2)	Capital Expenditures (1) Capital Exp Reimb by Bond Proceeds						_		136,212,826	124,541,033		260,753,859 - -
Bond - Other Financing Costs Build America Bond Interest Subsidy Adjustments related to Refunding (7) Total Other Decreases Total Other Increases CHANGE IN FUND BALANCE Solution (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (6,783,562) (744,636 (6,783,562) (6,783,562) (6,783,562) (744,636 (744,636							74.111.852					74.111.852
Build America Bond Interest Subsidy Adjustments related to Refunding (7) Total Other Decreases \$ - \$ - \$ 68,021,203 \$ 51,724 \$ 136,212,826 \$ 124,541,033 \$ - \$ 328,826,786 OTHER INCREASES: Total Other Increases								51.724				
Adjustments related to Refunding (7) Total Other Decreases \$ - \$ - \$ 68,021,203 \$ 51,724 \$ 136,212,826 \$ 124,541,033 \$ - \$ 328,826,786 OTHER INCREASES: Total Other Increases							•	,				·
OTHER INCREASES: Total Other Increases -							-	-				-
Total Other Increases	Total Other Decreases	\$	- \$		\$	- \$	68,021,203 \$	51,724 \$	136,212,826	\$ 124,541,033	\$ -	\$ 328,826,786
CHANGE IN FUND BALANCE \$ (5,559,563) 6,040,376 - 35,636,584 2,029,856 (31,212,826) (33,390,475) - (26,456,048)	OTHER INCREASES:											
CHANGE IN FUND BALANCE \$ (5,559,563) 6,040,376 - 35,636,584 2,029,856 (31,212,826) (33,390,475) - (26,456,048)	Total Other Increases											
	TOTAL OTHER HICIEASES		-	-		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u> </u>		<u> </u>
FUND BALANCE, MARCH 31, 2019 \$ 64,263,588 \$ 2,493,866 \$ 27,400,000 \$ 48,930,127 \$ 392,098,134 \$ 305,522,485 \$ 418,120,375 \$ - \$ 1,258,828,574	CHANGE IN FUND BALANCE	\$	(5,559,563)	6,040,376	}	-	35,636,584	2,029,856	(31,212,826)	(33,390,475)	-	(26,456,048)
	FUND BALANCE, MARCH 31, 2019	\$	64,263,588 \$	2,493,866	\$ \$	27,400,000 \$	48,930,127 \$	392,098,134 \$	305,522,485	\$ 418,120,375	\$ -	\$ 1,258,828,574
FUND BALANCE, JUNE 30, 2019 \$ 58,704,025 \$ 8,534,241 \$ 27,400,000 \$ 84,566,711 394,127,990 \$ 274,309,658 \$ 384,729,900 \$ - \$ 1,232,372,526	FUND BALANCE, JUNE 30, 2019	\$	58,704,025 \$	8,534,241	\$	27,400,000 \$	84,566,711	394,127,990 \$	274,309,658	\$ 384,729,900	\$ -	\$ 1,232,372,526

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 2ND QUARTER ENDED JUNE 30, 2019

PRELIMINARY	
UNAUDITED	

Toll Evasion Recovery-Net	4,796,623 9,888,180
Toll Revenue \$ 354,796,623 \$ 355 Toll Evasion Recovery-Net 19,888,180 11 Concessions 446,593 Investment Income 10,372,035 11 Miscellaneous 2,170,315 Transfer from Revenue Fund 0 Total Revenues \$ 387,673,746 \$ - \$ 38 OPERATING EXPENSES: Administration \$ 1,142,791 Legal (Chief Counsel) 363,263 Communications 387,870 Diversity & Strategic Development 1,564,023 Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 1 Information Technology 3,606,791 Inspector General (Includes Internal Audit) 334,513 Toll Operations 12,613,871 1 State Police 8,613,567 Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 88 Net Revenues \$ 302,370,737 \$ - \$ 30	
Toll Evasion Recovery-Net	
Concessions 1446,593 1	0,000,100
Investment Income 10,372,035 1 Miscellaneous 2,170,315 0 Transfer from Revenue Fund 0 Total Revenues \$ 387,673,746 \$ - \$ 38 OPERATING EXPENSES: Administration \$ 1,142,791 Legal (Chief Counsel) 363,263 Communications 387,870 Diversity & Strategic Development 1,564,023 Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 Inspector General (Includes Internal Audit) 334,513 Toll Operations 12,613,871 1 State Police 8,613,567 Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30	446,593
Miscellaneous 2,170,315 Transfer from Revenue Fund 0 Total Revenues \$ 387,673,746 \$ - \$ 38 OPERATING EXPENSES: Administration \$ 1,142,791 Legal (Chief Counsel) 363,263 Communications 387,870 Diversity & Strategic Development 1,564,023 Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 2 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 334,513 Toll Operations 12,613,871 1 State Police 8,613,567 1 Procurement 1,711,443 1 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30	0,372,035
Transfer from Revenue Fund 0 387,673,746 \$ - \$ 38	2,170,315
Total Revenues \$ 387,673,746 \$ - \$ 38 OPERATING EXPENSES:	
Administration \$ 1,142,791 Legal (Chief Counsel) 363,263 Communications 387,870 Diversity & Strategic Development 1,564,023 Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 Inspector General (Includes Internal Audit) 334,513 Toll Operations 12,613,871 1 State Police 8,613,567 Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	7,673,746
Legal (Chief Counsel) 363,263 Communications 387,870 Diversity & Strategic Development 1,564,023 Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 Inspector General (Includes Internal Audit) 334,513 Toll Operations 12,613,871 1 State Police 8,613,567 Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30	
Legal (Chief Counsel) 363,263 Communications 387,870 Diversity & Strategic Development 1,564,023 Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 Inspector General (Includes Internal Audit) 334,513 Toll Operations 12,613,871 1 State Police 8,613,567 Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30	1,142,791
Communications 387,870 Diversity & Strategic Development 1,564,023 Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 Inspector General (Includes Internal Audit) 334,513 Toll Operations 12,613,871 1 State Police 8,613,567 Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	363,263
Diversity & Strategic Development 1,564,023 Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 2 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 1 Inspector General (Includes Internal Audit) 334,513 1 Toll Operations 12,613,871 1 State Police 8,613,567 1 Procurement 1,711,443 - \$ 8 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30	387,870
Engineering (Includes Planning) 20,375,231 2 Executive/Directors 459,557 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 1 Inspector General (Includes Internal Audit) 334,513 1 Toll Operations 12,613,871 1 State Police 8,613,567 1 Procurement 1,711,443 1 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30	1,564,023
Executive/Directors 459,557 Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 334,513 Inspector General (Includes Internal Audit) 334,513 1 Toll Operations 12,613,871 1 State Police 8,613,567 1 Procurement 1,711,443 1 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	0,375,231
Business Systems (Electronic Tolling) 22,657,864 2 Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 334,513 Inspector General (Includes Internal Audit) 334,513 1 Toll Operations 12,613,871 1 State Police 8,613,567 1 Procurement 1,711,443 1 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30	459,557
Finance (Includes Insurance & Risk Mgmt) 11,472,226 1 Information Technology 3,606,791 3 Inspector General (Includes Internal Audit) 334,513 1 Toll Operations 12,613,871 1 State Police 8,613,567 1 Procurement 1,711,443 1 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	2,657,864
Information Technology 3,606,791 334,513 1 1 1 1 1 1 1 1 1	1,472,226
Inspector General (Includes Internal Audit) 334,513 Toll Operations 12,613,871 1 State Police 8,613,567 Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	3,606,791
Toll Operations 12,613,871 1 State Police 8,613,567 1 Procurement 1,711,443 1 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	334,513
State Police 8,613,567 Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	2,613,871
Procurement 1,711,443 Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	8,613,567
Total Departmental Expenses \$ 85,303,009 \$ - \$ 8 Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	
Net Revenues \$ 302,370,737 \$ - \$ 30 OTHER DECREASES:	1,711,443 5,303,009
OTHER DECREASES:	2,370,737
Canital Expenditures 17	. ===.
	0,753,859
Capital Exp Reimb by Bond Proceeds 0 -	-
Bond Principal Payments 0	-
	4,111,852
Bond - Other Financing Costs 744,636	744,636
	6,783,562)
Adjustments related to Refunding (1) 0	
Total Other Decreases \$ 328,826,786 \$ - \$ 32	8,826,786
OTHER INCREASES:	
Total Other Increases	
CHANGE IN FUND BALANCE \$ (26,456,048) - (2	6,456,048)
FUND BALANCE, MARCH 31, 2019 \$ 1,258,828,574 - \$ 1,25	8,828,574
FUND BALANCE, JUNE 30, 2019 \$ 1,232,372,526 \$ - \$ 1,23	0.070.500

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance.
For the six months ended June 30, 2019

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense is accrued interest, and includes accrued net amounts on qualified hedge agreements (but does not include termination payments on such qualified hedge agreements).
- (3) Balances held by the Bond Trustee at June 30, 2019 in the Debt Reserve Account consist of \$85.6 million of money market funds and \$305.0 million of US Treasuries maturing on various dates ranging from Dec 1, 2019 to Dec 1, 2021.
 In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Cash/investments in the Debt Service Account at June 30, 2019 consist of \$199.1 million of money market funds.
- (5) There are no funds held in the Construction Fund as of 06/30/2019.
- (6) The unallocated portion of the Revenue Fund includes toll revenue earned but not transferred between June 20th and June 30, 2019.
- (7) Adjustments related to refunding consist of \$109,869.15 payment of Dec 1-10 accrued interest on the swap with Deutsche Bank associated with the Series 2008A-1a bonds, plus \$6,518.60 excess funds in the costs of issuance account.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE SIX MONTHS ENDED JUNE 30, 2018

			PC	R THE SIX MONTHS ER	NDED JUNE 30, 2016			FINAL		AUDITED
					Revenue Fund					
			Maintenance a	and Operations						
		Revenue	Operating Sub Account	Operating Reserve Sub Account	(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund
REVENUES										
Toll Revenue	\$	661,193,177								\$ 661,193,177
Toll Evasion Recovery-Net	r	37,736,295								37,736,295
Concessions		1,102,259								1,102,259
Investment Income		10,755,512			831,370	2,949,720	-	-		14,536,602
Miscellaneous		3,964,313			,	, ,		-		3,964,313
Transfer from Revenue Fund		(670,848,632)	159,620,946		205,776,968		210,000,000	95,450,718		0
Total Revenues	\$	43,902,924 \$	· · ·	\$ -	\$ 206,608,338 \$	2,949,720 \$	· · · · · · · · · · · · · · · · · · ·	\$ 95,450,718	· -	\$ 718,532,646
OPERATING EXPENSES:										
Administration			1,906,986							1,906,986
Legal (Chief Counsel)			662,549							662,549
Communications			889,791							889,791
Diversity & Strategic Development			1,439,533							1,439,533
Engineering (Includes Planning)			40,643,948							40,643,948
Executive/Directors			1,022,630							1,022,630
			42,589,878							42,589,878
Business Systems (Electronic Tolling)			24,923,313							• •
Finance (Includes Insurance & Risk Mgmt)			8,860,242							24,923,313
Information Technology			789,646							8,860,242 789,646
Inspector General (Includes Internal Audit)			•							•
Toll Operations State Police			27,682,298							27,682,298
			16,799,888							16,799,888
Procurement			2,405,631							2,405,631
Total Departmental Expenses		<u>-</u>	170,616,334	<u>-</u>	-	-	-	<u>-</u>	-	170,616,334
Net Revenues										\$ 547,916,312
OTHER DECREASES:										
Capital Expenditures (1)							213,716,882	119,409,646		333,126,528
Capital Exp Reimb by Bond Proceeds					40.055.000			-		-
Bond Principal Payments					19,855,000					19,855,000
Bond Interest (2)					149,456,893	100 110				149,456,893
Bond - Other Financing Costs					2,620,909	103,448				2,724,357
Build America Bond Interest Subsidy Total Other Decreases	Φ	- \$		\$ -	(7,586,009) \$ 164,346,793 \$	103,448 \$	213,716,882	\$ 119,409,646	<u> </u>	(7,586,009) \$ 497,576,769
Total Other Decreases	Ψ	- φ	<u>-</u>	φ -	φ 104,340,793 φ	103,446 φ	213,710,002	φ 119,409,646 \$	-	φ 497,570,709
OTHER INCREASES:										
Bond Proceeds										-
Total Other Increases		-	-	-	-	<u>-</u>	<u>-</u>	-	-	-
CHANGE IN FUND BALANCE		43,902,924	(10,995,388)	-	42,261,545	2,846,272	(3,716,882)	(23,958,928)	-	- 50,339,543
FUND BALANCE, JANUARY 1, 2018		13,981,289	16,754,093	27,400,000	45,271,329	390,672,823	415,245,853	549,582,909	-	1,458,908,297
FUND BALANCE, JUNE 30, 2018	\$	57,884,213 \$	5,758,705	\$ 27,400,000	\$ 87,532,875	393,519,095 \$	411,528,971	\$ 525,623,981	S -	\$ 1,509,247,840

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE SIX MONTHS ENDED JUNE 30, 2018

FINAL	
AUDITED	

		Revenue Fund	Construction Fund	Total
REVENUES	_ _		(5)	
Toll Revenue	\$	661,193,177	\$	661,193,177
Toll Evasion Recovery-Net		37,736,295		37,736,295
Concessions		1,102,259		1,102,259
Investment Income		14,536,602		14,536,602
Miscellaneous		3,964,313		3,964,313
Total Revenues	\$	718,532,646	\$ - \$	718,532,646
OPERATING EXPENSES:				
Administration	\$	1,906,986		1,906,986
Legal (Chief Counsel)		662,549		662,549
Communications		889,791		889,791
Diversity & Strategic Development		1,439,533		1,439,533
Engineering (Includes Planning)		40,643,948		40,643,948
Executive/Directors		1,022,630		1,022,630
Business Systems (Electronic Tolling)		42,589,878		42,589,878
Finance (Includes Insurance & Risk Mgmt)		24,923,313		24,923,313
Information Technology		8,860,242		8,860,242
Inspector General (Includes Internal Audit)		789,646		789,646
Toll Operations		27,682,298		27,682,298
State Police		16,799,888		16,799,888
Procurement		2,405,631		2,405,631
Total Departmental Expenses	\$	170,616,334	\$ - \$	170,616,334
Net Revenues	\$	547,916,312	\$ - \$	547,916,312
OTHER DECREASES:				
Capital Expenditures (1)	\$	333,126,528		333,126,528
Capital Exp Reimb by Bond Proceeds	*	0	107,175	107,175
Bond Principal Payments		19,855,000	,	19,855,000
Bond Interest (2)		149,456,893		149,456,893
Bond - Other Financing Costs		2,724,357		2,724,357
Build America Bond Interest Subsidy		(7,586,009)		(7,586,009)
Bond Issuance Costs-Bonds for Construction		(1,500,000)	_	(1,000,000)
Total Other Decreases	\$	497,576,769	\$ 107,175 \$	497,683,945
OTHER INCREASES:		, ,		• •
Bond Proceeds		0	_	_
Total Other Increases		-	-	-
CHANGE IN FUND BALANCE		50,339,543	(107,175)	50,232,367
FUND BALANCE, JANUARY 1, 2018		1,458,908,297	107,175	1,459,015,472
FUND BALANCE, JUNE 30, 2018	\$	1,509,247,840	\$ - \$	1,509,247,840

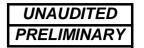
THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND FOR THE 2ND QUARTER ENDED JUNE 30, 2018

	FOR THE 2ND QUARTER ENDED JUNE 30, 2018							FINAL		
				Revenue Fund			1333		AUDITED	
		Maintenance :	and Operations							
		Operating	Operating Reserve	(4)	(3)	Renewal and		System	Total	
	Revenue	Sub Account	Sub Account	Debt Service	Debt Reserve	Replacement	Improvement	Reserve	Revenue Fund	
DEVENUE										
REVENUES Toll Revenue	\$ 349,319,496								\$ 349,319,496	
Toll Evasion Recovery-Net	16,845,082								16,845,082	
Concessions	570,480								570,480	
Investment Income	6,282,529	_	_	595,849	1,478,455	_	_		8,356,833	
Miscellaneous	2,225,937			393,049	1,470,433		-		2,225,937	
Transfer from Revenue Fund	(368,022,191)	88,442,717	_	100,879,453	_	105,000,000	73,700,021		0	
Total Revenues	\$ 7,221,333			101,475,302 \$	1,478,455 \$			-	\$ 377,317,828	
									<u> </u>	
OPERATING EXPENSES:									4 0 4 4 0 0 0	
Administration		1,041,893							1,041,893	
Chief Counsel		353,296							353,296	
Communications		473,585							473,585	
Diversity & Strategic Dev		691,549							691,549	
Engineering		19,067,275							19,067,275	
Executive Electronic Tolling		496,749							496,749	
Electronic Tolling		21,491,982							21,491,982	
Finance (Includes Insurance & Risk Mgmt) Information Technology		12,593,873 4,930,029							12,593,873 4,930,029	
Inspector General		4,930,029							4,930,029	
Operational Services									13,793,999	
Police		13,793,999 8,767,944							8,767,944	
Procurement		1,488,761							1,488,761	
Total Departmental Expenses		85,591,058							85,591,058	
Net Revenues		00,001,000							\$ 291,726,770	
OTHER DECREASES:									4 -0.1,0,	
Capital Expenditures (1)						157,791,411	61,922,562		219,713,973	
Capital Experiditires Capital Exp Reimb by Bond Proceeds						137,791,411	01,922,302		219,713,973	
Bond Principal Payments				_					_	
Bond Interest ⁽²⁾				74,786,320					74,786,320	
Bond - Other Financing Costs				1,310,455	51,724				1,362,179	
Build America Bond Interest Subsidy				(4,908,240)	3				(4,908,240)	
Total Other Decreases	\$ -	\$ -	\$ - \$	71,188,535 \$	51,724 \$	157,791,411	\$ 61,922,562	; -	\$ 290,954,232	
OTHER MORE LOSS										
OTHER INCREASES:									-	
Bond Proceeds									- -	
									<u>-</u> _	
Total Other Increases	-	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	7,221,333	2,851,659	-	30,286,768	1,426,731	(52,791,411)	11,777,459	-	772,538	
FUND BALANCE, MARCH 31, 2018	50,662,880	2,907,046	27,400,000	57,246,107	392,092,364	464,320,382	513,846,522	-	1,508,475,301	
FUND BALANCE, JUNE 30, 2018	\$ 57,884,213	\$ 5,758,705	\$ 27,400,000 \$	87,532,875	393,519,095 \$	411,528,971	\$ 525,623,981 \$; -	\$ 1,509,247,840	

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY STATEMENT OF CHANGES IN FUND BALANCE - BY FUND FOR THE 2ND QUARTER ENDED JUNE 30, 2018

AUDITED	
FINAL	

		Revenue Fund	Construction Fund		Total
REVENUES					
Toll Revenue	\$	349,319,496		\$	349,319,496
Toll Evasion Recovery-Net	·	16,845,082		·	16,845,082
Concessions		570,480			570,480
Investment Income		8,356,833			8,356,833
Miscellaneous		2,225,937			2,225,937
Total Revenues	\$	377,317,828 \$	-	\$	377,317,828
OPERATING EXPENSES:					
Administration	\$	1,041,893			1,041,893
Chief Counsel		353,296			353,296
Communications		473,585			473,585
Diversity & Strategic Dev		691,549			691,549
Engineering		19,067,275			19,067,275
Executive		496,749			496,749
Electronic Tolling		21,491,982			21,491,982
Finance (Includes Insurance & Risk Mgmt)		12,593,873			12,593,873
Information Technology		4,930,029			4,930,029
Inspector General		400,122			400,122
Operational Services		13,793,999			13,793,999
Police		8,767,944			8,767,944
Procurement		1,488,761			1,488,761
Total Departmental Expenses	\$	85,591,058 \$		- \$	85,591,058
Net Revenues	\$	291,726,770 \$	-	\$	291,726,770
OTHER DECREASES:					
Capital Expenditures (1)	\$	219,713,973			219,713,973
Capital Exp Reimb by Bond Proceeds		0		0	-
Bond Principal Payments		0			-
Bond Interest (2)		74,786,320			74,786,320
Bond - Other Financing Costs		1,362,179			1,362,179
Build America Bond Interest Subsidy		(4,908,240)			(4,908,240)
Bond Issuance Costs-Bonds for Construction		0			-
Net Funds Applied to Refunding		0			-
Total Other Decreases	\$	290,954,232 \$	-	\$	290,954,232
OTHER INCREASES: Bond Proceeds					-
Total Other Increases		-		-	-
CHANGE IN FUND BALANCE		772,538		-	772,539
FUND BALANCE, MARCH 31, 2018		1,508,475,301		-	1,508,475,301
FUND BALANCE, JUNE 30, 2018	\$	1,509,247,840 \$	-	\$	1,509,247,840



г				2019 vs 2018		
	2019		2018		% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	435,061,045 \$	348,583,189	438,848,741	\$ 353,985,273	-0.86%	-1.53%
2 - 2 axles/6 tires; single unit trucks, buses	8,393,897	17,788,434	8,745,918	18,093,208	-4.02%	-1.68%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	9,377,490	31,965,591	9,199,443	30,700,745	1.94%	4.12%
4 - 5 + axles; trucks, auto with 3+ axle trailers	41,521,911	268,365,447	40,893,468	258,413,952	1.54%	3.85%
Total	494,354,343 \$	666,702,660	497,687,570	\$ 661,193,178	-0.67%	0.83%



				2019 vs 2018		
	2019		2018		% Transaction	% Revenue
Class of Vehicle	Transactions	Revenue	Transactions	Revenue	Change	Change
1 - 2 axles; auto, motorcycle	232,943,203	188,018,870	232,536,558	\$ 188,621,612	0.17%	-0.32%
2 - 2 axles/6 tires; single unit trucks, buses	4,475,937	9,498,089	4,578,303	9,460,591	-2.24%	0.40%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,251,930	18,027,820	5,185,073	17,371,457	1.29%	3.78%
4 - 5 + axles; trucks, auto with 3+ axle trailers	21,624,188	139,251,843	21,341,704	133,865,837	1.32%	4.02%
Total	264,295,258 \$	354,796,623	263,641,638	\$ 349,319,497	0.25%	1.57%