



Trust Indenture Statements

For the Period Ending December 31, 2019

The Illinois State Toll Highway Authority
Comparative Operating Revenue - Trust Indenture (Final & Audited)
For the Periods Ended December 31, 2019 and December 31, 2018
\$'s In Thousands

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	12/31/2019	12/31/2018	
Total Revenue	\$ 376,429	\$ 356,440	5.61%
Total Operating Expense	\$ 92,407	85,695	7.83%
Net Operating Revenue	<u>\$ 284,022</u>	<u>\$ 270,745</u>	4.90%
Toll Transactions	257,477	248,485	3.62%

<u>YTD information</u>			Percentage Increase/ (Decrease)
	12/31/2019	12/31/18	
Total Revenue	\$ 1,509,624	\$ 1,458,141	3.53%
Total Operating Expense	\$ 350,207	\$ 336,361	4.12%
Net Operating Revenue	<u>\$ 1,159,417</u>	<u>\$ 1,121,780</u>	3.36%
Toll Transactions	1,023,222	1,008,952	1.41%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

								<i>FINAL</i>	<i>AUDITED</i>
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 1,380,750,754								\$ 1,380,750,754
Toll Evasion Recovery-Net	81,554,193								81,554,193
Concessions	1,717,551								1,717,551
Investment Income	5,870,466		2,738,932	8,464,992	8,965,993	12,415,311			38,455,694
Miscellaneous	7,146,226								7,146,226
Transfer from Revenue Fund	(1,396,518,047)	348,984,792			420,000,000	225,103,604			-
Last 10 Days of Revenue ⁽⁶⁾	(75,733,389)					75,733,389			-
Total Revenues	\$ 4,787,754	\$ 348,984,792	\$ -	\$ 405,168,583	\$ 8,464,992	\$ 428,965,993	\$ 313,252,304	\$ -	\$ 1,509,624,418
OPERATING EXPENSES:									
Administration		\$ 4,618,724							\$ 4,618,724
Legal (Chief Counsel)		1,594,687							1,594,687
Communications		1,502,051							1,502,051
Diversity & Strategic Development		4,640,734							4,640,734
Engineering (Includes Planning)		90,165,383							90,165,383
Executive/Directors		2,128,038							2,128,038
Business Systems (Electronic Tolling)		89,473,895							89,473,895
Finance (Includes Insurance & Risk Mgmt)		46,421,911							46,421,911
Information Technology		14,730,792							14,730,792
Inspector General (Includes Internal Audit)		1,496,816							1,496,816
Toll Operations		50,858,866							50,858,866
State Police		34,896,890							34,896,890
Procurement		7,677,827							7,677,827
Total Departmental Expenses		350,206,614							350,206,614
Net Revenues									\$ 1,159,417,804
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾					471,232,860	470,330,843			941,563,703
Capital Exp Reimb by Bond Proceeds					(150,600,377)	(186,958,753)			(337,559,130)
Bond Principal Payments			118,780,000						118,780,000
Bond Interest ⁽²⁾			302,015,505						302,015,505
Bond - Other Financing Costs			2,493,574	206,897					2,700,471
Build America Bond Interest Subsidy			(13,554,800)						(13,554,800)
Net Funds Applied to Refundings ⁽⁷⁾			8,313,062	774,026					9,087,088
Total Other Decreases	\$ -	\$ -	\$ -	\$ 418,047,341	\$ 980,923	\$ 320,632,483	\$ 283,372,090	\$ -	\$ 1,023,032,837
OTHER INCREASES:									
Bond Proceeds - Series 2019A					9,754,500				9,754,500
Net Funds Applied to Refundings ⁽⁷⁾			3,106,469						3,106,469
Transfer of Excess Debt Reserve Funds			3,408,533	(3,408,533)					-
Total Other Increases			6,515,002	6,345,967					12,860,969
CHANGE IN FUND BALANCE	\$ 4,787,754	(1,221,822)	-	(6,363,756)	13,830,036	108,333,510	29,880,214	-	149,245,936
FUND BALANCE, JANUARY 1, 2019	\$ 10,414,503	\$ 16,388,747	\$ 27,400,000	\$ 63,577,828	390,172,311	\$ 262,475,270	\$ 483,399,060	\$ -	1,253,827,719
FUND BALANCE, DECEMBER 31, 2019	\$ 15,202,257	\$ 15,166,925	\$ 27,400,000	\$ 57,214,072	404,002,347	\$ 370,808,780	\$ 513,279,274	\$ -	\$ 1,403,073,655

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

<i>FINAL</i>
<i>AUDITED</i>

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,380,750,754		\$ 1,380,750,754
Toll Evasion Recovery-Net	81,554,193		81,554,193
Concessions	1,717,551		1,717,551
Investment Income	38,455,694	1,377,981	39,833,675
Miscellaneous	7,146,226		7,146,226
Transfer from Revenue Fund	0		-
Total Revenues	\$ 1,509,624,418	\$ 1,377,981	\$ 1,511,002,399
OPERATING EXPENSES:			
Administration	\$ 4,618,724		4,618,724
Legal (Chief Counsel)	1,594,687		1,594,687
Communications	1,502,051		1,502,051
Diversity & Strategic Development	4,640,734		4,640,734
Engineering (Includes Planning)	90,165,383		90,165,383
Executive/Directors	2,128,038		2,128,038
Business Systems (Electronic Tolling)	89,473,895		89,473,895
Finance (Includes Insurance & Risk Mgmt)	46,421,911		46,421,911
Information Technology	14,730,792		14,730,792
Inspector General (Includes Internal Audit)	1,496,816		1,496,816
Toll Operations	50,858,866		50,858,866
State Police	34,896,890		34,896,890
Procurement	7,677,827		7,677,827
Total Departmental Expenses	\$ 350,206,614	\$ -	\$ 350,206,614
Net Revenues	\$ 1,159,417,804	\$ 1,377,981	\$ 1,160,795,785
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 941,563,703		941,563,703
Capital Exp Reimb by Bond Proceeds	(337,559,130)	337,559,130	0
Bond Principal Payments	118,780,000		118,780,000
Bond Interest ⁽²⁾	302,015,505		302,015,505
Bond - Other Financing Costs	2,700,471		2,700,471
Build America Bond Interest Subsidy	(13,554,800)		(13,554,800)
Bond Issuance Costs-Bonds for Construction	0	567,838	567,838
Net Funds Applied to Refundings ⁽⁷⁾	9,087,088		9,087,088
Total Other Decreases	\$ 1,023,032,837	\$ 338,126,968	\$ 1,361,159,806
OTHER INCREASES:			
Net Funds Applied to Refunding	-		-
Bond Proceeds - Series 2019A	9,754,500	336,748,987	346,503,487
Net Funds Applied to Refunding ⁽⁷⁾	3,106,469	-	3,106,469
Transfer of Excess Debt Reserve Funds	-	-	-
Total Other Increases	12,860,969	336,748,987	349,609,956
CHANGE IN FUND BALANCE	\$ 149,245,936	(0)	149,245,936
FUND BALANCE, JANUARY 1, 2019	\$ 1,253,827,719	-	1,253,827,719
FUND BALANCE, DECEMBER 31, 2019	\$ 1,403,073,655	(0)	\$ 1,403,073,655

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2019

							FINAL	AUDITED	
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 348,183,795							\$ 348,183,795	
Toll Evasion Recovery-Net	17,398,758							17,398,758	
Concessions	410,845							410,845	
Investment Income	(15,088,136)	-	-	788,771	2,175,523	8,965,993	12,415,311	9,257,461	
Miscellaneous	1,177,859							1,177,859	
Transfer from Revenue Fund	(358,904,491)	91,343,385	-	103,513,663	-	105,000,000	59,047,443	0.00	
Last 12 Days of Revenue ⁽⁶⁾	(75,733,389)						75,733,389	-	
Total Revenues	\$ (82,554,760)	\$ 91,343,385	\$ -	\$ 104,302,434	\$ 2,175,523	\$ 113,965,993	\$ 147,196,143	\$ -	
OPERATING EXPENSES:									
Administration		\$ 2,072,613						\$ 2,072,613	
Legal (Chief Counsel)		457,376						457,376	
Communications		380,522						380,522	
Diversity & Strategic Development		1,558,866						1,558,866	
Engineering (Includes Planning)		25,431,813						25,431,813	
Executive/Directors		568,223						568,223	
Business Systems (Electronic Tolling)		21,901,313						21,901,313	
Finance (Includes Insurance & Risk Mgmt)		11,705,627						11,705,627	
Information Technology		4,256,272						4,256,272	
Inspector General (Includes Internal Audit)		482,825						482,825	
Toll Operations		12,746,242						12,746,242	
State Police		8,894,775						8,894,775	
Procurement		1,950,410						1,950,410	
Total Departmental Expenses	-	92,406,878	-	-	-	-	-	92,406,878	
Net Revenues								\$ 284,021,840	
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						141,001,633	132,870,435	273,872,068	
Capital Exp Reimb by Bond Proceeds						(0)	(403,726)	(403,726)	
Bond Principal Payments			87,870,000					87,870,000	
Bond Interest ⁽²⁾			76,638,716					76,638,716	
Bond - Other Financing Costs			(505,557)	51,725				(453,832)	
Build America Bond Interest Subsidy			(6,771,238)					(6,771,238)	
Net Funds Applied to Refunding ⁽⁷⁾			8,429,450	774,026				9,203,476	
Total Other Decreases	\$ -	\$ -	\$ -	\$ 165,661,371	\$ 825,751	\$ 141,001,633	\$ 132,466,709	\$ -	
OTHER INCREASES:									
Bond Proceeds - Series 2019A				-	-			-	
Net Funds Applied to Refunding ⁽⁷⁾				3,106,469	-			3,106,469	
Transfer of Excess Debt Reserve Funds				3,408,533	(3,408,533)			-	
Total Other Increases	-	-	-	6,515,002	(3,408,533)	-	-	3,106,469	
CHANGE IN FUND BALANCE	\$ (82,554,760)	(1,063,492)	-	(54,843,935)	(2,058,761)	(27,035,640)	14,729,434	-	(152,827,155)
FUND BALANCE, SEPTEMBER 30, 2019	\$ 97,757,017	\$ 16,230,417	\$ 27,400,000	\$ 112,058,008	406,061,108	\$ 397,844,420	\$ 498,549,840	\$ -	1,555,900,810
FUND BALANCE, DECEMBER 31, 2019	\$ 15,202,257	\$ 15,166,925	\$ 27,400,000	\$ 57,214,073	404,002,347	\$ 370,808,780	\$ 513,279,274	\$ -	\$ 1,403,073,655

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2019

FINAL
AUDITED

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 348,183,795		\$ 348,183,795
Toll Evasion Recovery-Net	17,398,758		17,398,758
Concessions	410,845		410,845
Investment Income	9,257,461	-	9,257,461
Miscellaneous	1,177,859		1,177,859
Transfer from Revenue Fund	0		-
Total Revenues	\$ 376,428,718	\$ -	\$ 376,428,718
OPERATING EXPENSES:			
Administration	\$ 2,072,613		2,072,613
Legal (Chief Counsel)	457,376		457,376
Communications	380,522		380,522
Diversity & Strategic Development	1,558,866		1,558,866
Engineering (Includes Planning)	25,431,813		25,431,813
Executive/Directors	568,223		568,223
Business Systems (Electronic Tolling)	21,901,313		21,901,313
Finance (Includes Insurance & Risk Mgmt)	11,705,627		11,705,627
Information Technology	4,256,272		4,256,272
Inspector General (Includes Internal Audit)	482,825		482,825
Toll Operations	12,746,242		12,746,242
State Police	8,894,775		8,894,775
Procurement	1,950,410		1,950,410
Total Departmental Expenses	\$ 92,406,878	\$ -	\$ 92,406,878
Net Revenues	\$ 284,021,840	\$ -	\$ 284,021,840
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 273,872,068	-	273,872,068
Capital Exp Reimb by Bond Proceeds	(403,726)	403,726	(0)
Bond Principal Payments	87,870,000	-	87,870,000
Bond Interest ⁽²⁾	76,638,716	-	76,638,716
Bond - Other Financing Costs	(453,832)	-	(453,832)
Build America Bond Interest Subsidy	(6,771,238)	-	(6,771,238)
Net Funds Applied to Refunding ⁽⁷⁾	9,203,476	-	9,203,476
Total Other Decreases	\$ 439,955,464	\$ 403,726	\$ 440,359,190
OTHER INCREASES:			
Bond Proceeds - Series 2019A	-		-
Net Funds Applied to Refunding ⁽⁷⁾	3,106,469	-	3,106,469
Transfer of Excess Debt Reserve Funds	-	-	-
Total Other Increases	3,106,469	-	3,106,469
CHANGE IN FUND BALANCE	\$ (152,827,155)	(403,726)	(153,230,881)
FUND BALANCE, SEPTEMBER 30, 2019	\$ 1,555,900,810	403,726	1,556,304,535
FUND BALANCE, DECEMBER 31, 2019	\$ 1,403,073,655	(0)	\$ 1,403,073,655

See page 6 for Notes to these statements

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance.
For the twelve months ended December 31, 2019

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense is accrued interest, and includes accrued net amounts on qualified hedge agreements (but does not include termination payments on such qualified hedge agreements).
- (3) Balances held by the Bond Trustee at Dec 31, 2019 in the Debt Reserve Account consist of \$75.2 million of money market funds and \$325.0 million of US Treasuries maturing on various dates ranging from Mar 2, 2020 to Dec 1, 2021.
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Cash/investments in the Debt Service Account at December 31, 2019 consist of \$162.3 million of money market funds.
- (5) There are no funds held in the Construction Fund as of 12/31/2019.
- (6) Revenue allocation includes toll revenue earned but not transferred between Dec 20th and Dec 31, 2019.
- (7) "Net funds applied to Refundings" applies to three refunding bond issuances: a Series 2018A refunding of portions of Series 2007A, 2008A and 2009A, that closed in January 2019; a Series 2019B refunding of Series 2010A-1 that closed in November 2019; and a Series 2019C refunding of the remainder of Series 2007A and 2008A that closed in December 2019.
This line-item consists of, as applicable for each refunding:
 - (i) trustee-held funds on hand in the Debt Service Account or Debt Reserve Account applied to the refunding at closing;
 - (ii) plus refunded bonds' unamortized bond insurance premiums written off as of the refunding's closing date;
 - (iii) less any unpaid accrued interest on bonds refunded or swaps terminated as of the refunding's closing date that is paid or payable from refunding bond proceeds or the refunding escrow;
 - (iv) less any extent to which bonds proceeds to fund issuance costs exceeded actual issuance costs.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

							FINAL	AUDITED	
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 1,341,051,225							\$ 1,341,051,225	
Toll Evasion Recovery-Net	70,468,847							70,468,847	
Concessions	2,151,574							2,151,574	
Investment Income	8,269,361		2,509,226	6,786,385	5,924,437	10,899,881		34,389,290	
Miscellaneous	10,080,265					-		10,080,265	
Transfer from Revenue Fund	(1,409,186,183)	335,995,985	410,555,862		420,000,000	242,634,336		-	
Last 12 Days of Revenue ⁽⁶⁾	(31,404,886)					31,404,886		-	
Total Revenues	\$ (8,569,797)	\$ 335,995,985	\$ -	\$ 413,065,089	\$ 6,786,385	\$ 425,924,437	\$ 284,939,103	\$ -	\$ 1,458,141,201
OPERATING EXPENSES:									
Administration	\$ 4,079,439							\$ 4,079,439	
Legal (Chief Counsel)	1,442,990							1,442,990	
Communications	1,674,268							1,674,268	
Diversity & Strategic Development	4,527,057							4,527,057	
Engineering (Includes Planning)	79,156,221							79,156,221	
Executive/Directors	2,144,426							2,144,426	
Business Systems (Electronic Tolling)	86,634,309							86,634,309	
Finance (Includes Insurance & Risk Mgmt)	46,056,025							46,056,025	
Information Technology	14,895,794							14,895,794	
Inspector General (Includes Internal Audit)	1,596,212							1,596,212	
Toll Operations	55,082,811							55,082,811	
State Police	33,746,340							33,746,340	
Procurement	5,325,440							5,325,440	
Total Departmental Expenses	-	336,361,331	-	-	-	-	-	336,361,331	
Net Revenues								\$ 1,121,779,870	
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾					578,695,020	346,227,117		924,922,137	
Capital Exp Reimb by Bond Proceeds						(107,175)		(107,175)	
Bond Principal Payments			113,160,000					113,160,000	
Bond Interest ⁽²⁾			298,708,832					298,708,832	
Bond - Other Financing Costs			5,174,263	206,897				5,381,160	
Build America Bond Interest Subsidy			(15,204,506)					(15,204,506)	
Total Other Decreases	\$ -	\$ -	\$ -	\$ 401,838,589	\$ 206,897	\$ 578,695,020	\$ 346,119,942	\$ -	\$ 1,326,860,447
OTHER INCREASES:									
Transfer of Excess Debt Reserve Funds				7,080,000	(7,080,000)			-	
Total Other Increases	-	-	-	7,080,000	(7,080,000)	-	-	-	-
CHANGE IN FUND BALANCE	(8,569,797)	(365,346)	-	18,306,499	(500,512)	(152,770,583)	(61,180,839)	-	(205,080,578)
FUND BALANCE, JANUARY 1, 2018	13,981,289	16,754,093	27,400,000	45,271,329	390,672,823	415,245,853	549,582,909	-	1,458,908,297
PRIOR YEAR FUND BALANCE ADJUSTMENTS:									
Re-allocation of Fund Balance ⁽⁷⁾	5,003,011						(5,003,011)		
FUND BALANCE, DECEMBER 31, 2018	\$ 10,414,503	\$ 16,388,747	\$ 27,400,000	\$ 63,577,828	390,172,311	\$ 262,475,270	\$ 483,399,060	\$ -	\$ 1,253,827,719

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2018

<i>FINAL</i>
<i>AUDITED</i>

	Revenue Fund	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,341,051,225		\$ 1,341,051,225
Toll Evasion Recovery-Net	70,468,847		70,468,847
Concessions	2,151,574		2,151,574
Investment Income	34,389,290		34,389,290
Miscellaneous	10,080,265		10,080,265
Total Revenues	\$ 1,458,141,201	\$ -	\$ 1,458,141,201
OPERATING EXPENSES:			
Administration	\$ 4,079,439		4,079,439
Legal (Chief Counsel)	1,442,990		1,442,990
Communications	1,674,268		1,674,268
Diversity & Strategic Development	4,527,057		4,527,057
Engineering (Includes Planning)	79,156,221		79,156,221
Executive/Directors	2,144,426		2,144,426
Business Systems (Electronic Tolling)	86,634,309		86,634,309
Finance (Includes Insurance & Risk Mgmt)	46,056,025		46,056,025
Information Technology	14,895,794		14,895,794
Inspector General (Includes Internal Audit)	1,596,212		1,596,212
Toll Operations	55,082,811		55,082,811
State Police	33,746,340		33,746,340
Procurement	5,325,440		5,325,440
Total Departmental Expenses	\$ 336,361,331	\$ -	\$ 336,361,331
Net Revenues	\$ 1,121,779,870	\$ -	\$ 1,121,779,870
OTHER DECREASES:			
Capital Expenditures (1)	\$ 924,922,137		924,922,137
Capital Exp Reimb by Bond Proceeds	(107,175)	107,175	0
Bond Principal Payments	113,160,000		113,160,000
Bond Interest (2)	298,708,832		298,708,832
Bond - Other Financing Costs	5,381,160		5,381,160
Build America Bond Interest Subsidy	(15,204,506)		(15,204,506)
Total Other Decreases	\$ 1,326,860,447	\$ 107,175	\$ 1,326,967,623
OTHER INCREASES:			
Transfer of Excess Debt Reserve Funds	0	-	-
Total Other Increases	-	-	-
CHANGE IN FUND BALANCE	(205,080,578)	(107,175)	(205,187,753)
FUND BALANCE, JANUARY 1, 2018	1,458,908,297	107,175	1,459,015,472
FUND BALANCE, DECEMBER 31, 2018	\$ 1,253,827,719	\$ (0)	\$ 1,253,827,719

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2018

							FINAL	AUDITED	
Revenue Fund									
Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 328,558,166							\$ 328,558,166	
Toll Evasion Recovery-Net	14,595,101							14,595,101	
Concessions	476,765							476,765	
Investment Income	(9,279,210)	-	-	1,003,864	2,478,092	5,924,437	10,899,881	11,027,065	
Miscellaneous	1,783,104							1,783,104	
Transfer from Revenue Fund	(357,459,524)	88,187,519	-	104,386,523	-	105,000,000	59,885,482	(0)	
Last 12 Days of Revenue ⁽⁶⁾	(31,404,886)						31,404,886	-	
Total Revenues	\$ (52,730,485)	\$ 88,187,519	\$ -	\$ 105,390,387	\$ 2,478,092	\$ 110,924,437	\$ 102,190,250	\$ -	
OPERATING EXPENSES:									
Administration		1,253,916						1,253,916	
Chief Counsel		419,487						419,487	
Communications		373,653						373,653	
Diversity & Strategic Dev		2,274,341						2,274,341	
Engineering		20,660,961						20,660,961	
Executive		541,307						541,307	
Electronic Tolling		21,803,652						21,803,652	
Finance (Includes Insurance & Risk Mgmt)		10,790,454						10,790,454	
Information Technology		3,814,698						3,814,698	
Inspector General		408,190						408,190	
Operational Services		13,369,277						13,369,277	
Police		8,096,517						8,096,517	
Procurement		1,888,730						1,888,730	
Total Departmental Expenses	-	85,695,185	-	-	-	-	-	85,695,185	
Net Revenues								\$ 270,745,014	
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						174,350,787	101,330,738	275,681,525	
Capital Exp Reimb by Bond Proceeds							-	-	
Bond Principal Payments				93,305,000				93,305,000	
Bond Interest ⁽²⁾				74,381,790				74,381,790	
Bond - Other Financing Costs				1,242,899	51,724			1,294,624	
Build America Bond Interest Subsidy				(7,618,497)				(7,618,497)	
Total Other Decreases	\$ -	\$ -	\$ -	\$ 161,311,193	\$ 51,724	\$ 174,350,787	\$ 101,330,738	\$ -	
OTHER INCREASES:									
Transfer of Excess Debt Reserve Funds				7,080,000	(7,080,000)			-	
Total Other Increases	-	-	-	7,080,000	(7,080,000)	-	-	-	
CHANGE IN FUND BALANCE	(52,730,485)	2,492,335	-	(48,840,806)	(4,653,633)	(63,426,350)	859,513	-	(166,299,427)
FUND BALANCE, SEPTEMBER 30, 2018	58,141,977	13,896,413	27,400,000	112,418,635	394,825,944	325,901,621	487,542,558	-	1,420,127,147
PRIOR YEAR FUND BALANCE ADJUSTMENTS:									
Re-allocation of Fund Balance ⁽⁷⁾	5,003,011						(5,003,011)		0
FUND BALANCE, DECEMBER 31, 2018	\$ 10,414,503	\$ 16,388,747	\$ 27,400,000	\$ 63,577,829	390,172,311	\$ 262,475,270	\$ 483,399,060	\$ -	\$ 1,253,827,719

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2018

AUDITED
FINAL

	Revenue Fund	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 328,558,166		\$ 328,558,166
Toll Evasion Recovery-Net	14,595,101		14,595,101
Concessions	476,765		476,765
Investment Income	11,027,065		11,027,065
Miscellaneous	1,783,104		1,783,104
Total Revenues	\$ 356,440,199	\$ -	\$ 356,440,199
OPERATING EXPENSES:			
Administration	\$ 1,253,916		1,253,916
Chief Counsel	419,487		419,487
Communications	373,653		373,653
Diversity & Strategic Dev	2,274,341		2,274,341
Engineering	20,660,961		20,660,961
Executive	541,307		541,307
Electronic Tolling	21,803,652		21,803,652
Finance (Includes Insurance & Risk Mgmt)	10,790,454		10,790,454
Information Technology	3,814,698		3,814,698
Inspector General	408,190		408,190
Operational Services	13,369,277		13,369,277
Police	8,096,517		8,096,517
Procurement	1,888,730		1,888,730
Total Departmental Expenses	\$ 85,695,185	\$ -	\$ 85,695,185
Net Revenues	\$ 270,745,014	\$ -	\$ 270,745,014
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 275,681,526		275,681,526
Capital Exp Reimb by Bond Proceeds	0	0	-
Bond Principal Payments	93,305,000		93,305,000
Bond Interest ⁽²⁾	74,381,790		74,381,790
Bond - Other Financing Costs	1,294,624		1,294,624
Build America Bond Interest Subsidy	(7,618,497)		(7,618,497)
Total Other Decreases	\$ 437,044,441	\$ -	\$ 437,044,441
OTHER INCREASES:			
Transfer of Excess Debt Reserve Funds			-
Total Other Increases			-
CHANGE IN FUND BALANCE	(166,299,427)	-	(166,299,427)
FUND BALANCE, SEPTEMBER 30, 2018	1,420,127,146	-	1,420,127,146
FUND BALANCE, DECEMBER 31, 2018	\$ 1,253,827,719	\$ -	\$ 1,253,827,719

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 YTD for the periods ended December 31, 2019 and December 31, 2018

AUDITED
FINAL

Class of Vehicle	2019		2018		2019 vs 2018	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	900,808,980	\$ 726,062,718	889,183,536	\$ 719,165,253	1.31%	0.96%
2 - 2 axles/6 tires; single unit trucks, buses	17,267,314	36,631,431	17,435,738	35,947,709	-0.97%	1.90%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	19,954,684	68,251,926	19,349,918	64,426,463	3.13%	5.94%
4 - 5 + axles; trucks, auto with 3+ axle trailers	85,190,800	549,804,679	82,982,454	521,511,798	2.66%	5.43%
Total	1,023,221,778	\$ 1,380,750,754	1,008,951,646	\$ 1,341,051,223	1.41%	2.96%

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 For the quarter ended December 31, 2019 and December 31, 2018

AUDITED
FINAL

Class of Vehicle	2019		2018		2019 vs 2018	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	226,682,006	182,511,787	218,682,719	\$ 174,845,336	3.66%	4.38%
2 - 2 axles/6 tires; single unit trucks, buses	4,312,225	9,174,375	4,243,000	8,649,421	1.63%	6.07%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	4,910,757	16,751,556	4,722,218	15,389,585	3.99%	8.85%
4 - 5 + axles; trucks, auto with 3+ axle trailers	21,572,060	139,746,077	20,837,538	129,673,823	3.52%	7.77%
Total	257,477,048	\$ 348,183,795	248,485,475	\$ 328,558,165	3.62%	5.97%