




Trust Indenture Statements

For the Period Ending December 31, 2020

The Illinois State Toll Highway Authority
Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)
For the Periods Ended December 31, 2020 and December 31, 2019
\$'s In Thousands

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	12/31/2020	12/31/2019	
Total Revenue	\$ 339,415	\$ 376,429	-9.83%
Total Operating Expense	\$ 96,583	\$ 92,407	4.52%
Net Operating Revenue	<u>\$ 242,832</u>	<u>\$ 284,022</u>	-14.50%
Transactions	204,314	257,477	-20.65%



<u>YTD information</u>			Percentage Increase/ (Decrease)
	12/31/2020	12/31/2019	
Total Revenue	\$ 1,282,540	\$ 1,509,624	-15.04%
Total Operating Expense	\$ 349,460	\$ 350,207	-0.21%
Net Operating Revenue	<u>\$ 933,080</u>	<u>\$ 1,159,417</u>	-19.52%
Transactions	806,650	1,023,222	-21.17%

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020

								PRELIMINARY	UNAUDITED
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	(7) Renewal and Replacement		Improvement	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account			Renewal and Replacement	Improvement			
REVENUES									
Toll Revenue	\$ 1,149,019,894							\$ 1,149,019,894	
Toll Evasion Recovery-Net	93,164,508							93,164,508	
Concessions	1,394,810							1,394,810	
Investment Income ⁽⁶⁾	1,482,428		303,397	5,772,755	1,455,373	4,712,227		13,726,180	
Miscellaneous	25,234,903							25,234,903	
Transfer of Revenues	(1,253,006,935)	364,681,363	422,894,127		120,000,000	345,431,445		-	
Allocation of Last 13 Days of Revenue ⁽⁶⁾	(31,246,962)					31,246,962		-	
Total Revenues	\$ (13,957,354)	\$ 364,681,363	\$ -	\$ 423,197,524	\$ 5,772,755	\$ 121,455,373	\$ 381,390,634	\$ 1,282,540,295	
OPERATING EXPENSES:									
Administration		\$ 4,336,424						\$ 4,336,424	
Legal (Chief Counsel)		1,640,113						1,640,113	
Communications		1,462,503						1,462,503	
Diversity & Strategic Development		5,001,750						5,001,750	
Engineering (Includes Planning)		91,550,594						91,550,594	
Executive/Directors		2,789,807						2,789,807	
Business Systems (Electronic Tolling)		83,491,201						83,491,201	
Finance (Includes Insurance & Risk Mgmt)		46,276,588						46,276,588	
Information Technology		20,115,452						20,115,452	
Inspector General (Includes Internal Audit)		1,754,990						1,754,990	
Toll Operations		47,348,887						47,348,887	
State Police		36,247,874						36,247,874	
Procurement		7,443,944						7,443,944	
Total Departmental Expenses	-	\$ 349,460,127	-	-	-	-	-	\$ 349,460,127	
Net Revenues								\$ 933,080,168	
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾						307,154,612	795,637,819	1,102,792,431	
Capital Exp Reimb by Bond Proceeds						-	(499,783,000)	(499,783,000)	
Bond Principal Payments			129,260,000					129,260,000	
Bond Interest ⁽²⁾			308,556,685					308,556,685	
Bond - Other Financing Costs			59,903	206,897				266,800	
Build America Bond Interest Subsidy			(13,611,390)					(13,611,390)	
Total Other Decreases	\$ -	\$ -	\$ -	\$ 424,265,198	\$ 206,897	\$ 307,154,612	\$ 295,854,819	\$ 1,027,481,526	
OTHER INCREASES:									
Prior Period Adjustment				(2,927,453)	(67,735)			(2,995,188)	
Bond Proceeds - Series 2020A					18,396,664			18,396,664	
Total Other Increases	-	-	-	(2,927,453)	18,328,929	-	-	15,401,476	
CHANGE IN FUND BALANCE	(13,957,354)	15,221,236	-	(3,995,127)	23,894,787	(185,699,239)	85,535,815	(78,999,882)	
FUND BALANCE, JANUARY 1, 2020	\$ 15,202,257	\$ 15,166,925	\$ 27,400,000	\$ 57,214,072	\$ 404,002,347	\$ 370,808,780	\$ 513,279,274	1,403,073,655	
FUND BALANCE, DECEMBER 31, 2020	\$ 1,244,903	\$ 30,388,161	\$ 27,400,000	\$ 53,218,945	\$ 427,897,134	\$ 185,109,541	\$ 598,815,089	\$ 1,324,073,773	

There was no activity in the System Reserve Account (not shown) during 2020. See page 6 for Notes to these statements.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020

PRELIMINARY
UNAUDITED

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,149,019,894		\$ 1,149,019,894
Toll Evasion Recovery-Net	93,164,508		93,164,508
Concessions	1,394,810		1,394,810
Investment Income ⁽⁸⁾	13,726,180	8	13,726,188
Miscellaneous	25,234,903		25,234,903
Transfer from Revenue Fund	0		-
Total Revenues	\$ 1,282,540,295	\$ 8	\$ 1,282,540,303
OPERATING EXPENSES:			
Administration	\$ 4,336,424		\$ 4,336,424
Legal (Chief Counsel)	1,640,113		1,640,113
Communications	1,462,503		1,462,503
Diversity & Strategic Development	5,001,750		5,001,750
Engineering (Includes Planning)	91,550,594		91,550,594
Executive/Directors	2,789,807		2,789,807
Business Systems (Electronic Tolling)	83,491,201		83,491,201
Finance (Includes Insurance & Risk Mgmt)	46,276,588		46,276,588
Information Technology	20,115,452		20,115,452
Inspector General (Includes Internal Audit)	1,754,990		1,754,990
Toll Operations	47,348,887		47,348,887
State Police	36,247,874		36,247,874
Procurement	7,443,944		7,443,944
Total Departmental Expenses	\$ 349,460,127	\$ -	\$ 349,460,127
Net Revenues	\$ 933,080,168	\$ 8	\$ 933,080,176
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 1,102,792,431		\$ 1,102,792,431
Capital Exp Reimb by Bond Proceeds	(499,783,000)	499,783,000	-
Bond Principal Payments	129,260,000		129,260,000
Bond Interest ⁽²⁾	308,556,685		308,556,685
Bond - Other Financing Costs	266,800		266,800
Build America Bond Interest Subsidy	(13,611,390)		(13,611,390)
Bond Issuance Costs-Bonds for Construction	0	1,827,767	1,827,767
Total Other Decreases	\$ 1,027,481,526	\$ 501,610,767	\$ 1,529,092,293
OTHER INCREASES:			
Prior Period Adjustment	(2,995,188)	-	(2,995,188)
Bond Proceeds	18,396,664	626,546,320	644,942,984
Total Other Increases	15,401,476	626,546,320	641,947,796
CHANGE IN FUND BALANCE	(78,999,882)	124,935,561	45,935,679
FUND BALANCE, JANUARY 1, 2020	\$ 1,403,073,655	-	\$ 1,403,073,655
FUND BALANCE, DECEMBER 31, 2020	\$ 1,324,073,773	\$ 124,935,561	\$ 1,449,009,334

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2020

							PRELIMINARY	UNAUDITED
Revenue Fund								
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	(7)			Total Revenue Fund
	Operating Sub Account	Operating Reserve Sub Account			Renewal and Replacement	Improvement		
REVENUES								
Toll Revenue	\$ 292,055,295							\$ 292,055,295
Toll Evasion Recovery-Net	34,379,108							34,379,108
Concessions	338,966							338,966
Investment Income ⁽⁸⁾	(6,050,268)		32,322	929,953	1,455,373	4,712,227		1,079,608
Miscellaneous	11,562,120							11,562,120
Transfer of Revenues	(390,872,042)	79,495,714	106,537,961				204,838,366	-
Allocation of Last 13 Days of Revenue ⁽⁶⁾	(31,246,962)						31,246,962	-
Total Revenues	\$ (89,833,781)	\$ 79,495,714	\$ -	\$ 106,570,283	\$ 929,953	\$ 1,455,373	\$ 240,797,555	\$ 339,415,098
OPERATING EXPENSES:								
Administration		\$ 1,432,135						\$ 1,432,135
Legal (Chief Counsel)		479,519						479,519
Communications		325,334						325,334
Diversity & Strategic Development		1,671,510						1,671,510
Engineering (Includes Planning)		23,126,864						23,126,864
Executive/Directors		922,561						922,561
Business Systems (Electronic Tolling)		24,948,934						24,948,934
Finance (Includes Insurance & Risk Mgmt)		13,254,170						13,254,170
Information Technology		4,665,473						4,665,473
Inspector General (Includes Internal Audit)		789,651						789,651
Toll Operations		13,707,662						13,707,662
State Police		8,955,850						8,955,850
Procurement		2,303,310						2,303,310
Total Departmental Expenses	-	\$ 96,582,973	-	-	-	-	-	\$ 96,582,973
Net Revenues								\$ 242,832,124
OTHER DECREASES:								
Capital Expenditures ⁽¹⁾						92,616,976	251,503,501	344,120,477
Capital Exp Reimb by Bond Proceeds							(499,783,000)	(499,783,000)
Bond Principal Payments			92,265,000	-				92,265,000
Bond Interest ⁽²⁾			77,580,685	-				77,580,685
Bond - Other Financing Costs			0	51,725				51,725
Build America Bond Interest Subsidy			(6,785,630)	-				(6,785,630)
Total Other Decreases	\$ -	\$ -	\$ -	\$ 163,060,055	\$ 51,725	\$ 92,616,976	\$ (248,279,499)	\$ 7,449,257
OTHER INCREASES:								
Prior Period Adjustment				0	0			0
Bond Proceeds - Series 2020A					18,396,664			18,396,664
Total Other Increases	-	-	-	0	18,396,664	-	-	18,396,664
CHANGE IN FUND BALANCE	(89,833,781)	(17,087,259)	-	(56,489,772)	19,274,893	(91,161,603)	489,077,054	253,779,532
FUND BALANCE, SEPTEMBER 30, 2020	\$ 91,078,684	\$ 47,475,420	\$ 27,400,000	\$ 109,735,397	\$ 408,595,560	\$ 276,271,144	\$ 109,738,035	\$ 1,070,294,241
FUND BALANCE, DECEMBER 31, 2020	\$ 1,244,903	\$ 30,388,161	\$ 27,400,000	\$ 53,245,626	\$ 427,870,453	\$ 185,109,541	\$ 598,815,089	\$ 1,324,073,773

There was no activity in the System Reserve Account (not shown) during 2020. See page 6 for Notes to these statements.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2020

PRELIMINARY
UNAUDITED

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 292,055,295	\$ -	\$ 292,055,295
Toll Evasion Recovery-Net	34,379,108	-	34,379,108
Concessions	338,966	-	338,966
Investment Income ⁽⁸⁾	1,079,608	8	1,079,616
Miscellaneous	11,562,120	-	11,562,120
Total Revenues	\$ 339,415,098	\$ 8	\$ 339,415,106
OPERATING EXPENSES:			
Administration	\$ 1,432,135	\$ -	\$ 1,432,135
Legal (Chief Counsel)	479,519	-	479,519
Communications	325,334	-	325,334
Diversity & Strategic Development	1,671,510	-	1,671,510
Engineering (Includes Planning)	23,126,864	-	23,126,864
Executive/Directors	922,561	-	922,561
Business Systems (Electronic Tolling)	24,948,934	-	24,948,934
Finance (Includes Insurance & Risk Mgmt)	13,254,170	-	13,254,170
Information Technology	4,665,473	-	4,665,473
Inspector General (Includes Internal Audit)	789,651	-	789,651
Toll Operations	13,707,662	-	13,707,662
State Police	8,955,850	-	8,955,850
Procurement	2,303,310	-	2,303,310
Total Departmental Expenses	\$ 96,582,973	\$ -	\$ 96,582,973
Net Revenues	\$ 242,832,124	\$ 8	\$ 242,832,132
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 344,120,477	-	\$ 344,120,477
Capital Exp Reimb by Bond Proceeds	(499,783,000)	499,783,000	-
Bond Principal Payments	92,265,000	-	92,265,000
Bond Interest ⁽²⁾	77,580,685	-	77,580,685
Bond - Other Financing Costs	51,725	-	51,725
Build America Bond Interest Subsidy	(6,785,630)	-	(6,785,630)
Bond Issuance Costs-Bonds for Construction	0	1,827,767	1,827,767
Total Other Decreases	\$ 7,449,257	\$ 501,610,767	\$ 509,060,024
OTHER INCREASES:			
Prior Period Adjustment	0	-	0
Bond Proceeds - Series 2020A	18,396,664	626,546,320	644,942,984
Total Other Increases	18,396,664	626,546,320	644,942,984
CHANGE IN FUND BALANCE	253,779,532	124,935,561	378,715,092
FUND BALANCE, SEPTEMBER 30, 2020	\$ 1,070,294,241	-	\$ 1,070,294,241
FUND BALANCE, DECEMBER 31, 2020	\$ 1,324,073,773	\$ 124,935,561	\$ 1,449,009,334

See page 6 for Notes to these statements

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance.
For the twelve months ended December 31, 2020

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense includes accrued interest.
- (3) Balances held by the Bond Trustee at December 31, 2020 in the Debt Reserve Account consist of \$330.2 million of money market funds and \$95.0 million of US Treasuries maturing on various dates ranging from Dec 1, 2020 to Dec 1, 2021.
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Cash/investments in the Debt Service Account at December 31, 2020 consist of \$181.4 million of money market funds.
- (5) Balances held by the Bond Trustee at December 31, 2020 in the Construction Fund consist of \$124.9 million of money market funds.
- (6) Revenue allocation for the twelve months ended December 31, 2020 includes toll revenue earned but not transferred between Dec 18 – 31, 2020.
- (7) Revenues allocated to the Renewal and Replacement Account are pursuant to a revised recommendation dated September 23, 2020 from the Authority's Consulting Engineers.
- (8) The \$1,482,428 unallocated Investment Income in the page 2 schedule titled "Statement of Changes in Fund Balance – Revenue Fund for the Twelve Months Ended December 31, 2020" is investment income attributable to the IPASS escrow account. The unallocated Investment Income in the page 4 schedule titled "Statement of Changes in Fund Balance – Revenue Fund for the 4th Quarter Ended December 31, 2020" consists of 4th Quarter investment income attributable to the IPASS escrow account less the first three quarters' investment income attributable to the Renewal & Replacement and Improvement Accounts.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

								FINAL	AUDITED
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 1,380,750,754							\$ 1,380,750,754	
Toll Evasion Recovery-Net	81,554,193							81,554,193	
Concessions	1,717,551							1,717,551	
Investment Income	5,870,466		2,738,932	8,464,992	8,965,993	12,415,311		38,455,694	
Miscellaneous	7,146,226							7,146,226	
Transfer from Revenue Fund	(1,396,518,047)	348,984,792	402,429,651		420,000,000	225,103,604		-	
Allocation of Last 10 Days of Revenue ⁽⁶⁾	(75,733,389)					75,733,389		-	
Total Revenues	\$ 4,787,754	\$ 348,984,792	\$ -	\$ 405,168,583	\$ 8,464,992	\$ 428,965,993	\$ 313,252,304	\$ -	\$ 1,509,624,418
OPERATING EXPENSES:									
Administration		\$ 4,618,724							\$ 4,618,724
Legal (Chief Counsel)		1,594,687							1,594,687
Communications		1,502,051							1,502,051
Diversity & Strategic Development		4,640,734							4,640,734
Engineering (Includes Planning)		90,165,383							90,165,383
Executive/Directors		2,128,038							2,128,038
Business Systems (Electronic Tolling)		89,473,895							89,473,895
Finance (Includes Insurance & Risk Mgmt)		46,421,911							46,421,911
Information Technology		14,730,792							14,730,792
Inspector General (Includes Internal Audit)		1,496,816							1,496,816
Toll Operations		50,858,866							50,858,866
State Police		34,896,890							34,896,890
Procurement		7,677,827							7,677,827
Total Departmental Expenses		350,206,614							350,206,614
Net Revenues									\$ 1,159,417,804
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾					471,232,860	470,330,843			941,563,703
Capital Exp Reimb by Bond Proceeds					(150,600,377)	(186,958,753)			(337,559,130)
Bond Principal Payments			118,780,000						118,780,000
Bond Interest ⁽²⁾			302,015,505						302,015,505
Bond - Other Financing Costs			2,493,574	206,897					2,700,471
Build America Bond Interest Subsidy			(13,554,800)						(13,554,800)
Net Funds Applied to Refundings ⁽⁷⁾			8,313,062	774,026					9,087,088
Total Other Decreases			\$ 418,047,341	\$ 980,923	\$ 320,632,483	\$ 283,372,090			\$ 1,023,032,837
OTHER INCREASES:									
Bond Proceeds - Series 2019A				9,754,500					9,754,500
Net Funds Applied to Refundings ⁽⁷⁾			3,106,469						3,106,469
Transfer of Excess Debt Reserve Funds			3,408,533	(3,408,533)					-
Total Other Increases			6,515,002	6,345,967					12,860,969
CHANGE IN FUND BALANCE	\$ 4,787,754	(1,221,822)	-	(6,363,756)	13,830,036	108,333,510	29,880,214	-	149,245,936
FUND BALANCE, JANUARY 1, 2019	\$ 10,414,503	\$ 16,388,747	\$ 27,400,000	\$ 63,577,828	390,172,311	\$ 262,475,270	\$ 483,399,060	\$ -	1,253,827,719
FUND BALANCE, DECEMBER 31, 2019	\$ 15,202,257	\$ 15,166,925	\$ 27,400,000	\$ 57,214,072	404,002,347	\$ 370,808,780	\$ 513,279,274	\$ -	\$ 1,403,073,655

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

<i>FINAL</i>
<i>AUDITED</i>

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,380,750,754		\$ 1,380,750,754
Toll Evasion Recovery-Net	81,554,193		81,554,193
Concessions	1,717,551		1,717,551
Investment Income	38,455,694	1,377,981	39,833,675
Miscellaneous	7,146,226		7,146,226
Transfer from Revenue Fund	0		-
Total Revenues	\$ 1,509,624,418	\$ 1,377,981	\$ 1,511,002,399
OPERATING EXPENSES:			
Administration	\$ 4,618,724		4,618,724
Legal (Chief Counsel)	1,594,687		1,594,687
Communications	1,502,051		1,502,051
Diversity & Strategic Development	4,640,734		4,640,734
Engineering (Includes Planning)	90,165,383		90,165,383
Executive/Directors	2,128,038		2,128,038
Business Systems (Electronic Tolling)	89,473,895		89,473,895
Finance (Includes Insurance & Risk Mgmt)	46,421,911		46,421,911
Information Technology	14,730,792		14,730,792
Inspector General (Includes Internal Audit)	1,496,816		1,496,816
Toll Operations	50,858,866		50,858,866
State Police	34,896,890		34,896,890
Procurement	7,677,827		7,677,827
Total Departmental Expenses	\$ 350,206,614	\$ -	\$ 350,206,614
Net Revenues	\$ 1,159,417,804	\$ 1,377,981	\$ 1,160,795,785
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 941,563,703		941,563,703
Capital Exp Reimb by Bond Proceeds	(337,559,130)	337,559,130	0
Bond Principal Payments	118,780,000		118,780,000
Bond Interest ⁽²⁾	302,015,505		302,015,505
Bond - Other Financing Costs	2,700,471		2,700,471
Build America Bond Interest Subsidy	(13,554,800)		(13,554,800)
Bond Issuance Costs-Bonds for Construction	0	567,838	567,838
Net Funds Applied to Refundings ⁽⁷⁾	9,087,088		9,087,088
Total Other Decreases	\$ 1,023,032,837	\$ 338,126,968	\$ 1,361,159,806
OTHER INCREASES:			
Net Funds Applied to Refunding	-		-
Bond Proceeds - Series 2019A	9,754,500	336,748,987	346,503,487
Net Funds Applied to Refunding ⁽⁷⁾	3,106,469	-	3,106,469
Transfer of Excess Debt Reserve Funds	-	-	-
Total Other Increases	12,860,969	336,748,987	349,609,956
CHANGE IN FUND BALANCE	\$ 149,245,936	(0)	149,245,936
FUND BALANCE, JANUARY 1, 2019	\$ 1,253,827,719	-	1,253,827,719
FUND BALANCE, DECEMBER 31, 2019	\$ 1,403,073,655	(0)	\$ 1,403,073,655

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2019

							FINAL	AUDITED	
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	System Reserve	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 348,183,795							\$ 348,183,795	
Toll Evasion Recovery-Net	17,398,758							17,398,758	
Concessions	410,845							410,845	
Investment Income	(15,088,136)	-	-	788,771	2,175,523	8,965,993	12,415,311	9,257,461	
Miscellaneous	1,177,859							1,177,859	
Transfer from Revenue Fund	(358,904,491)	91,343,385	-	103,513,663	-	105,000,000	59,047,443	0.00	
Allocation of Last 10 Days of Revenue (6)	(75,733,389)						75,733,389	-	
Total Revenues	\$ (82,554,760)	\$ 91,343,385	\$ -	\$ 104,302,434	\$ 2,175,523	\$ 113,965,993	\$ 147,196,143	\$ -	
OPERATING EXPENSES:									
Administration		\$ 2,072,613						\$ 2,072,613	
Legal (Chief Counsel)		457,376						457,376	
Communications		380,522						380,522	
Diversity & Strategic Development		1,558,866						1,558,866	
Engineering (Includes Planning)		25,431,813						25,431,813	
Executive/Directors		568,223						568,223	
Business Systems (Electronic Tolling)		21,901,313						21,901,313	
Finance (Includes Insurance & Risk Mgmt)		11,705,627						11,705,627	
Information Technology		4,256,272						4,256,272	
Inspector General (Includes Internal Audit)		482,825						482,825	
Toll Operations		12,746,242						12,746,242	
State Police		8,894,775						8,894,775	
Procurement		1,950,410						1,950,410	
Total Departmental Expenses		92,406,878						92,406,878	
Net Revenues								\$ 284,021,840	
OTHER DECREASES:									
Capital Expenditures (1)						141,001,633	132,870,435	273,872,068	
Capital Exp Reimb by Bond Proceeds						(0)	(403,726)	(403,726)	
Bond Principal Payments				87,870,000				87,870,000	
Bond Interest (2)				76,638,716				76,638,716	
Bond - Other Financing Costs				(505,557)	51,725			(453,832)	
Build America Bond Interest Subsidy				(6,771,238)				(6,771,238)	
Net Funds Applied to Refunding (7)				8,429,450	774,026			9,203,476	
Total Other Decreases				\$ 165,661,371	\$ 825,751	\$ 141,001,633	\$ 132,466,709	\$ -	
OTHER INCREASES:									
Bond Proceeds - Series 2019A				-	-			-	
Net Funds Applied to Refunding (7)				3,106,469	-			3,106,469	
Transfer of Excess Debt Reserve Funds				3,408,533	(3,408,533)			-	
Total Other Increases				6,515,002	(3,408,533)			3,106,469	
CHANGE IN FUND BALANCE	\$ (82,554,760)	(1,063,492)	-	(54,843,935)	(2,058,761)	(27,035,640)	14,729,434	-	(152,827,155)
FUND BALANCE, SEPTEMBER 30, 2019	\$ 97,757,017	\$ 16,230,417	\$ 27,400,000	\$ 112,058,008	406,061,108	\$ 397,844,420	\$ 498,549,840	\$ -	1,555,900,810
FUND BALANCE, DECEMBER 31, 2019	\$ 15,202,257	\$ 15,166,925	\$ 27,400,000	\$ 57,214,073	404,002,347	\$ 370,808,780	\$ 513,279,274	\$ -	\$ 1,403,073,655

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2019

FINAL
AUDITED

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 348,183,795		\$ 348,183,795
Toll Evasion Recovery-Net	17,398,758		17,398,758
Concessions	410,845		410,845
Investment Income	9,257,461	-	9,257,461
Miscellaneous	1,177,859		1,177,859
Transfer from Revenue Fund	0		-
Total Revenues	\$ 376,428,718	\$ -	\$ 376,428,718
OPERATING EXPENSES:			
Administration	\$ 2,072,613		2,072,613
Legal (Chief Counsel)	457,376		457,376
Communications	380,522		380,522
Diversity & Strategic Development	1,558,866		1,558,866
Engineering (Includes Planning)	25,431,813		25,431,813
Executive/Directors	568,223		568,223
Business Systems (Electronic Tolling)	21,901,313		21,901,313
Finance (Includes Insurance & Risk Mgmt)	11,705,627		11,705,627
Information Technology	4,256,272		4,256,272
Inspector General (Includes Internal Audit)	482,825		482,825
Toll Operations	12,746,242		12,746,242
State Police	8,894,775		8,894,775
Procurement	1,950,410		1,950,410
Total Departmental Expenses	\$ 92,406,878	\$ -	\$ 92,406,878
Net Revenues	\$ 284,021,840	\$ -	\$ 284,021,840
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	\$ 273,872,068	-	273,872,068
Capital Exp Reimb by Bond Proceeds	(403,726)	403,726	(0)
Bond Principal Payments	87,870,000	-	87,870,000
Bond Interest ⁽²⁾	76,638,716	-	76,638,716
Bond - Other Financing Costs	(453,832)	-	(453,832)
Build America Bond Interest Subsidy	(6,771,238)	-	(6,771,238)
Net Funds Applied to Refunding ⁽⁷⁾	9,203,476	-	9,203,476
Total Other Decreases	\$ 439,955,464	\$ 403,726	\$ 440,359,190
OTHER INCREASES:			
Bond Proceeds - Series 2019A	-		-
Net Funds Applied to Refunding ⁽⁷⁾	3,106,469	-	3,106,469
Transfer of Excess Debt Reserve Funds	-	-	-
Total Other Increases	3,106,469	-	3,106,469
CHANGE IN FUND BALANCE	\$ (152,827,155)	(403,726)	(153,230,881)
FUND BALANCE, SEPTEMBER 30, 2019	\$ 1,555,900,810	403,726	1,556,304,535
FUND BALANCE, DECEMBER 31, 2019	\$ 1,403,073,655	(0)	\$ 1,403,073,655

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 YTD for the periods ended Dec 31, 2020 and Dec 31, 2019

UNAUDITED
PRELIMINARY

Class of Vehicle	2020		2019		2020 vs 2019	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	686,065,192	\$ 522,789,269	900,808,980	\$ 726,062,718	-23.84%	-28.00%
2 - 2 axles/6 tires; single unit trucks, buses	15,201,318	31,023,154	17,267,314	36,631,431	-11.96%	-15.31%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	19,877,768	65,378,812	19,954,684	68,251,926	-0.39%	-4.21%
4 - 5 + axles; trucks, auto with 3+ axle trailers	85,505,301	529,828,659	85,190,800	549,804,679	0.37%	-3.63%
Total	806,649,579	\$ 1,149,019,894	1,023,221,778	\$ 1,380,750,754	-21.17%	-16.78%

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 For the quarter ended December 31, 2020 and December 31, 2019

UNAUDITED
PRELIMINARY

Class of Vehicle	2020		2019		2020 vs 2019	
	Transactions	Revenue	Transactions	Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	172,602,359	\$ 129,116,859	226,682,006	\$ 182,511,787	-23.86%	-29.26%
2 - 2 axles/6 tires; single unit trucks, buses	3,879,531	7,824,261	4,312,225	9,174,375	-10.03%	-14.72%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,219,616	16,894,059	4,910,757	16,751,556	6.29%	0.85%
4 - 5 + axles; trucks, auto with 3+ axle trailers	22,612,153	138,220,116	21,572,060	139,746,077	4.82%	-1.09%
Total	204,313,659	\$ 292,055,295	257,477,048	\$ 348,183,795	-20.65%	-16.12%