



## Trust Indenture Statements

For the Period Ending December 31, 2021

**The Illinois State Toll Highway Authority**  
**Comparative Operating Revenue - Trust Indenture (Preliminary & Unaudited)**  
**For the Periods Ended December 31, 2021 and December 31, 2020**  
**\$'s In Thousands**

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	12/31/2021	12/31/2020	
Total Revenue	\$ 355,380	\$ 339,415	4.70%
Total Operating Expense	\$ 88,701	\$ 107,326	-17.35%
Net Revenue	<u>\$ 266,679</u>	<u>\$ 232,089</u>	14.90%
Transactions	241,046	204,314	17.98%

<u>YTD information</u>			Percentage Increase/ (Decrease)
	12/31/2021	12/31/2020	
Total Revenue	\$ 1,463,790	\$ 1,282,540	14.13%
Total Operating Expense	\$ 371,118	\$ 360,203	3.03%
Net Revenue	<u>\$ 1,092,672</u>	<u>\$ 922,337</u>	18.47%
Transactions	936,595	806,650	16.11%

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

							PRELIMINARY	UNAUDITED
Revenue Fund								
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account						
<b>REVENUES</b>								
Toll Revenue	\$ 1,292,369,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,292,369,818
Toll Evasion Recovery-Net	147,047,083	-	-	-	-	-	-	147,047,083
Concessions	1,428,418	-	-	-	-	-	-	1,428,418
Investment Income	97,586	-	13,587	2,118,104	22,348	104,146	-	2,355,771
Miscellaneous	20,575,673	-	-	-	-	-	-	20,575,673
Transfer of Revenues	(1,407,579,232)	372,141,623	456,108,541	-	228,000,000	351,329,068	-	-
Allocation of Last 14 Days of Revenue <sup>(1)</sup>	(45,245,842)	-	-	-	-	45,245,842	-	-
<b>Total Revenues</b>	<b>8,693,504</b>	<b>372,141,623</b>	<b>456,122,128.00</b>	<b>2,118,104</b>	<b>228,022,348</b>	<b>396,679,056</b>	<b>1,463,776,763</b>	
<b>OPERATING EXPENSES:</b>								
Administration	-	4,958,043	-	-	-	-	-	4,958,043
Legal (Chief Counsel)	-	1,674,442	-	-	-	-	-	1,674,442
Communications	-	1,314,190	-	-	-	-	-	1,314,190
Diversity & Strategic Development	-	4,674,125	-	-	-	-	-	4,674,125
Engineering (Includes Planning)	-	69,650,300	-	-	-	-	-	69,650,300
Executive/Directors	-	2,592,169	-	-	-	-	-	2,592,169
Business Systems (Electronic Tolling)	-	21,272,247	-	-	-	-	-	21,272,247
Finance (Includes Insurance & Risk Mgm)	-	87,002,277	-	-	-	-	-	87,002,277
Information Technology	-	25,024,989	-	-	-	-	-	25,024,989
Inspector General (Includes Internal Audit)	-	2,119,624	-	-	-	-	-	2,119,624
Toll Operations	-	72,363,125	-	-	-	-	-	72,363,125
State Police	-	39,078,088	-	-	-	-	-	39,078,088
Procurement	-	3,854,902	-	-	-	-	-	3,854,902
Facility and Fleet	-	35,539,030	-	-	-	-	-	35,539,030
Total Departmental Expenses	-	371,117,551	-	-	-	-	-	371,117,551
<b>Net Revenues</b>								1,092,659,212
<b>OTHER DECREASES:</b>								
Capital Expenditures <sup>(1)</sup>	-	-	-	-	263,921,389	975,400,044	1,239,321,433	
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(675,256,144)	(675,256,144)	
Bond Principal Payments	-	-	136,505,000	-	-	-	136,505,000	
Bond Interest <sup>(2)</sup>	-	-	327,312,258	-	-	-	327,312,258	
Bond - Other Financing Costs	-	-	36,205	206,897	-	-	243,102	
Build America Bond Interest Subsidy <sup>(7)</sup>	-	-	(13,631,459)	-	-	-	(13,631,459)	
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>450,222,004</b>	<b>206,897</b>	<b>263,921,389</b>	<b>300,143,900</b>	<b>1,014,494,190</b>	
<b>OTHER INCREASES:</b>								
Bond Proceeds	-	-	-	-	-	-	-	
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>8,693,504</b>	<b>1,024,072</b>	<b>-</b>	<b>5,900,124</b>	<b>1,911,207</b>	<b>(35,899,041)</b>	<b>96,535,156</b>	<b>78,165,022</b>
<b>FUND BALANCE, JANUARY 1, 2021</b>	<b>1,244,903</b>	<b>6,975,576</b>	<b>27,400,000</b>	<b>53,218,945</b>	<b>427,897,134</b>	<b>185,109,541</b>	<b>598,815,089</b>	<b>1,300,661,188</b>
<b>FUND BALANCE, DECEMBER 31, 2021</b>	<b>\$ 9,938,407</b>	<b>\$ 7,999,648</b>	<b>\$ 27,400,000</b>	<b>\$ 59,119,069</b>	<b>\$ 429,808,341</b>	<b>\$ 149,210,500</b>	<b>\$ 695,350,245</b>	<b>\$ 1,378,826,210</b>

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

<b>PRELIMINARY</b>
<b>UNAUDITED</b>

	Revenue Fund (6)	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 1,292,369,818	\$ -	\$ 1,292,369,818
Toll Evasion Recovery-Net	147,047,083	-	147,047,083
Concessions	1,428,418	-	1,428,418
Investment Income	2,355,771	13,529	2,369,300
Miscellaneous	20,575,673	-	20,575,673
Transfer from Revenue Fund	-	-	-
<b>Total Revenues</b>	<b>1,463,776,763</b>	<b>13,529</b>	<b>1,463,790,292</b>
<b>OPERATING EXPENSES:</b>			
Administration	4,958,043	-	4,958,043
Legal (Chief Counsel)	1,674,442	-	1,674,442
Communications	1,314,190	-	1,314,190
Diversity & Strategic Development	4,674,125	-	4,674,125
Engineering (Includes Planning)	69,650,300	-	69,650,300
Executive/Directors	2,592,169	-	2,592,169
Business Systems (Electronic Tolling)	21,272,247	-	21,272,247
Finance (Includes Insurance & Risk Mgmt)	87,002,277	-	87,002,277
Information Technology	25,024,989	-	25,024,989
Inspector General (Includes Internal Audit)	2,119,624	-	2,119,624
Toll Operations	72,363,125	-	72,363,125
State Police	39,078,088	-	39,078,088
Procurement	3,854,902	-	3,854,902
Facility and Fleet	35,539,030	-	35,539,030
<b>Total Departmental Expenses</b>	<b>371,117,551</b>	<b>-</b>	<b>371,117,551</b>
<b>Net Revenues</b>	<b>1,092,659,212</b>	<b>13,529</b>	<b>1,092,672,741</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	1,239,321,433	-	1,239,321,433
Capital Exp Reimb by Bond Proceeds	(675,256,144)	675,256,144	-
Bond Principal Payments	136,505,000	-	136,505,000
Bond Interest <sup>(2)</sup>	327,312,258	-	327,312,258
Bond - Other Financing Costs	243,102	-	243,102
Build America Bond Interest Subsidy <sup>(7)</sup>	(13,631,459)	-	(13,631,459)
Bond Issuance Costs-Bonds for Construction	-	2,364,046	2,364,046
<b>Total Other Decreases</b>	<b>1,014,494,190</b>	<b>677,620,190</b>	<b>1,692,114,380</b>
<b>OTHER INCREASES:</b>			
Bond Proceeds	-	843,317,045	843,317,045
<b>Total Other Increases</b>	<b>-</b>	<b>843,317,045</b>	<b>843,317,045</b>
<b>CHANGE IN FUND BALANCE</b>	<b>78,165,022</b>	<b>165,710,384</b>	<b>243,875,406</b>
<b>FUND BALANCE, JANUARY 1, 2021</b>	<b>1,300,661,188</b>	<b>124,935,561</b>	<b>1,425,596,749</b>
<b>FUND BALANCE, DECEMBER 31, 2021</b>	<b>\$ 1,378,826,210</b>	<b>\$ 290,645,945</b>	<b>\$ 1,669,472,155</b>

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND**  
**FOR THE 4TH QUARTER ENDED DECEMBER 31, 2021**

							PRELIMINARY	UNAUDITED
Revenue Fund								
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account						
<b>REVENUES</b>								
Toll Revenue	\$ 332,971,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,971,913
Toll Evasion Recovery-Net	21,491,847	-	-	-	-	-	-	21,491,847
Concessions	325,064	-	-	-	-	-	-	325,064
Investment Income	(90,085)	-	5,462	361,453	22,348	104,146	-	403,324
Miscellaneous	185,635	-	-	-	-	-	-	185,635
Transfer from Revenue Fund	(389,759,896)	107,548,992	-	112,431,122	-	57,000,000	112,779,782	-
Last 14 Days of Revenue <sup>(6)</sup>	(45,245,842)	-	-	-	-	-	45,245,842	-
<b>Total Revenues</b>	<b>(80,121,364)</b>	<b>107,548,992</b>	<b>-</b>	<b>112,436,584</b>	<b>361,453</b>	<b>57,022,348</b>	<b>158,129,770</b>	<b>355,377,783</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	1,507,982	-	-	-	-	-	\$ 1,507,982
Legal (Chief Counsel)	-	371,968	-	-	-	-	-	371,968
Communications	-	322,663	-	-	-	-	-	322,663
Diversity & Strategic Development	-	1,230,564	-	-	-	-	-	1,230,564
Engineering (Includes Planning)	-	15,291,889	-	-	-	-	-	15,291,889
Executive/Directors	-	578,960	-	-	-	-	-	578,960
Business Systems (Electronic Tolling)	-	5,194,379	-	-	-	-	-	5,194,379
Finance (Includes Insurance & Risk Mgmt)	-	23,309,455	-	-	-	-	-	23,309,455
Information Technology	-	5,033,812	-	-	-	-	-	5,033,812
Inspector General (Includes Internal Audit)	-	555,089	-	-	-	-	-	555,089
Toll Operations	-	15,478,351	-	-	-	-	-	15,478,351
State Police	-	9,732,862	-	-	-	-	-	9,732,862
Procurement	-	939,085	-	-	-	-	-	939,085
Facility and Fleet	-	9,154,243	-	-	-	-	-	9,154,243
Total Departmental Expenses	-	88,701,301	-	-	-	-	-	88,701,301
<b>Net Revenues</b>								<b>266,676,482</b>
<b>OTHER DECREASES:</b>								
Capital Expenditures <sup>(1)</sup>	-	-	-	-	72,659,593	288,500,197	-	361,159,790
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(675,256,144)	-	(675,256,144)
Bond Principal Payments	-	-	96,870,000	-	-	-	-	96,870,000
Bond Interest <sup>(2)</sup>	-	-	82,524,408	-	-	-	-	82,524,408
Bond - Other Financing Costs	-	-	26,205	51,725	-	-	-	77,930
Build America Bond Interest Subsidy	-	-	(6,820,292)	-	-	-	-	(6,820,292)
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>172,600,321</b>	<b>51,725</b>	<b>72,659,593</b>	<b>(386,755,947)</b>	<b>(141,444,308)</b>
<b>OTHER INCREASES:</b>								
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(80,121,364)</b>	<b>18,847,691</b>	<b>-</b>	<b>(60,163,737)</b>	<b>309,728</b>	<b>(15,637,245)</b>	<b>544,885,717</b>	<b>408,120,790</b>
<b>FUND BALANCE, SEPTEMBER 30, 2021</b>	<b>90,059,771</b>	<b>(10,848,043)</b>	<b>27,400,000</b>	<b>119,282,806</b>	<b>429,498,613</b>	<b>164,847,745</b>	<b>150,464,529</b>	<b>970,705,420</b>
<b>FUND BALANCE, DECEMBER 31, 2021</b>	<b>\$ 9,938,407</b>	<b>\$ 7,999,648</b>	<b>\$ 27,400,000</b>	<b>\$ 59,119,069</b>	<b>\$ 429,808,341</b>	<b>\$ 149,210,500</b>	<b>\$ 695,350,246</b>	<b>\$ 1,378,826,210</b>

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2021

<b>PRELIMINARY</b>
<b>UNAUDITED</b>

	Revenue Fund (6)	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 332,971,913	\$ -	\$ 332,971,913
Toll Evasion Recovery-Net	21,491,847	-	21,491,847
Concessions	325,064	-	325,064
Investment Income	403,325	2,517	405,842
Miscellaneous	185,635	-	185,635
Transfer from Revenue Fund	-	-	-
<b>Total Revenues</b>	<b>355,377,784</b>	<b>2,517</b>	<b>355,380,301</b>
<b>OPERATING EXPENSES:</b>			
Administration	1,507,982	-	1,507,982
Legal (Chief Counsel)	371,968	-	371,968
Communications	322,663	-	322,663
Diversity & Strategic Development	1,230,564	-	1,230,564
Engineering (Includes Planning)	15,291,889	-	15,291,889
Executive/Directors	578,960	-	578,960
Business Systems (Electronic Tolling)	5,194,379	-	5,194,379
Finance (Includes Insurance & Risk Mgmt)	23,309,455	-	23,309,455
Information Technology	5,033,812	-	5,033,812
Inspector General (Includes Internal Audit)	555,089	-	555,089
Toll Operations	15,478,351	-	15,478,351
State Police	9,732,862	-	9,732,862
Procurement	939,085	-	939,085
Facility and Fleet	9,154,243	-	9,154,243
<b>Total Departmental Expenses</b>	<b>88,701,301</b>	<b>-</b>	<b>88,701,301</b>
<b>Net Revenues</b>	<b>266,676,483</b>	<b>2,517</b>	<b>266,679,000</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	361,159,790	-	361,159,790
Capital Exp Reimb by Bond Proceeds	(675,256,144)	675,256,144	0
Bond Principal Payments	96,870,000	-	96,870,000
Bond Interest <sup>(2)</sup>	82,524,408	-	82,524,408
Bond - Other Financing Costs	77,930	-	77,930
Build America Bond Interest Subsidy	(6,820,292)	-	(6,820,292)
Bond Issuance Costs-Bonds for Construction	-	2,364,045	2,364,045
<b>Total Other Decreases</b>	<b>(141,444,308)</b>	<b>677,620,189</b>	<b>536,175,881</b>
<b>OTHER INCREASES:</b>			
Bond Proceeds	-	843,317,045	843,317,045
<b>Total Other Increases</b>	<b>-</b>	<b>843,317,045</b>	<b>843,317,045</b>
<b>CHANGE IN FUND BALANCE</b>	<b>408,120,791</b>	<b>165,699,373</b>	<b>573,820,164</b>
<b>FUND BALANCE, SEPTEMBER 30, 2021</b>	<b>970,705,419</b>	<b>124,946,572</b>	<b>1,095,651,991</b>
<b>FUND BALANCE, DECEMBER 31, 2021</b>	<b>\$ 1,378,826,210</b>	<b>\$ 290,645,945</b>	<b>\$ 1,669,472,155</b>

See page 6 for Notes to these statements

**Illinois State Toll Highway Authority**  
**Notes to the YTD Statement of Changes in Fund Balance**  
**For the twelve months ended December 31, 2021**

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense includes accrued interest.
- (3) Balances held by the Bond Trustee at December 31, 2021 in the Debt Reserve Account consist of \$57.2 million of money market funds and \$400.0 million of US Treasuries maturing on dates ranging from July 15,2022, through January 15,2025  
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Cash/investments in the Debt Service Account at December 31, 2021 consist of \$205.6 million of money market funds.
- (5) Balances held by the Bond Trustee at December 31, 2021 in the Construction Fund consist of \$290.7 million of money market funds.
- (6) Revenue allocation for the twelve months ended December 31, 2021 includes toll revenue earned but not transferred between Dec 18 – 31, 2021.
- (7) The Build America Bond federal subsidy amounts are the subsidies earned during 2021 plus additional federal funds received to compensate the Tollway for certain subsidies being provided late.  
Those additional amounts were \$60,198.71 for the 12 months ending 12/31/21 and \$34,661.66 for the 4th quarter ending 12/31/21.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

							FINAL	AUDITED
Revenue Fund								
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	(7) Renewal and Replacement		Improvement	Total Revenue Fund
	Operating Sub Account	Operating Reserve Sub Account						
<b>REVENUES</b>								
Toll Revenue	\$ 1,149,019,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,149,019,894
Toll Evasion Recovery-Net	93,164,508	-	-	-	-	-	-	93,164,508
Concessions	1,394,810	-	-	-	-	-	-	1,394,810
Investment Income <sup>(6)</sup>	1,482,428	-	303,397	5,772,755	1,455,373	4,712,227	-	13,726,180
Miscellaneous	25,234,903	-	-	-	-	-	-	25,234,903
Transfer of Revenues	(1,253,006,935)	364,681,363	422,894,127	-	120,000,000	345,431,445	-	-
Allocation of Last 13 Days of Revenue <sup>(6)</sup>	(31,246,962)	-	-	-	-	31,246,962	-	-
<b>Total Revenues</b>	<b>(13,957,354)</b>	<b>364,681,363</b>	<b>-</b>	<b>423,197,524</b>	<b>5,772,755</b>	<b>121,455,373</b>	<b>381,390,634</b>	<b>1,282,540,295</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	4,336,424	-	-	-	-	-	4,336,424
Legal (Chief Counsel)	-	1,640,113	-	-	-	-	-	1,640,113
Communications	-	1,462,503	-	-	-	-	-	1,462,503
Diversity & Strategic Development	-	5,001,750	-	-	-	-	-	5,001,750
Engineering (Includes Planning)	-	91,550,594	-	-	-	-	-	91,550,594
Executive/Directors	-	2,789,807	-	-	-	-	-	2,789,807
Business Systems (Electronic Tolling)	-	83,491,201	-	-	-	-	-	83,491,201
Finance (Includes Insurance & Risk Mgmt)	-	52,045,545	-	-	-	-	-	52,045,545
Information Technology	-	23,124,029	-	-	-	-	-	23,124,029
Inspector General (Includes Internal Audit)	-	1,754,990	-	-	-	-	-	1,754,990
Toll Operations	-	47,348,887	-	-	-	-	-	47,348,887
State Police	-	38,213,044	-	-	-	-	-	38,213,044
Procurement	-	7,443,944	-	-	-	-	-	7,443,944
Total Departmental Expenses	-	360,202,830	-	-	-	-	-	360,202,830
<b>Net Revenues</b>								<b>922,337,465</b>
<b>OTHER DECREASES:</b>								
Capital Expenditures <sup>(1)</sup>	-	-	-	-	307,154,612	795,637,819	-	1,102,792,431
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(499,783,000)	-	(499,783,000)
Bond Principal Payments	-	-	129,260,000	-	-	-	-	129,260,000
Bond Interest <sup>(2)</sup>	-	-	308,556,685	-	-	-	-	308,556,685
Bond - Other Financing Costs	-	-	59,903	206,897	-	-	-	266,800
Build America Bond Interest Subsidy	-	-	(13,611,390)	-	-	-	-	(13,611,390)
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>424,265,198</b>	<b>206,897</b>	<b>307,154,612</b>	<b>295,854,819</b>	<b>-</b>	<b>1,027,481,526</b>
<b>OTHER INCREASES:</b>								
Prior Period Adjustment	-	-	(2,927,453)	(67,735)	-	-	-	(2,995,188)
Bond Proceeds - Series 2020A	-	-	-	18,396,664	-	-	-	18,396,664
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>(2,927,453)</b>	<b>18,328,929</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,401,476</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(13,957,354)</b>	<b>4,478,533</b>	<b>-</b>	<b>(3,995,127)</b>	<b>23,894,787</b>	<b>(185,699,239)</b>	<b>85,535,815</b>	<b>(89,742,585)</b>
<b>FUND BALANCE, JANUARY 1, 2020</b>	<b>15,202,257</b>	<b>15,166,925</b>	<b>27,400,000</b>	<b>57,214,072</b>	<b>404,002,347</b>	<b>370,808,780</b>	<b>513,279,274</b>	<b>1,403,073,655</b>
<b>Restatement of January 1, 2020 Fund Balance</b>	<b>-</b>	<b>(12,669,882)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,669,882)</b>
<b>FUND BALANCE, DECEMBER 31, 2020</b>	<b>\$ 1,244,903</b>	<b>\$ 6,975,576</b>	<b>\$ 27,400,000</b>	<b>\$ 53,218,945</b>	<b>\$ 427,897,134</b>	<b>\$ 185,109,541</b>	<b>\$ 598,815,089</b>	<b>\$ 1,300,661,188</b>



THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020

<i>FINAL</i>
<i>AUDITED</i>

	Revenue Fund (6)	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 1,149,019,894	\$ -	\$ 1,149,019,894
Toll Evasion Recovery-Net	93,164,508	-	93,164,508
Concessions	1,394,810	-	1,394,810
Investment Income <sup>(8)</sup>	13,726,180	8	13,726,188
Miscellaneous	25,234,903	-	25,234,903
Transfer from Revenue Fund	-	-	-
<b>Total Revenues</b>	<b>1,282,540,295</b>	<b>8</b>	<b>1,282,540,303</b>
<b>OPERATING EXPENSES:</b>			
Administration	4,336,424	-	4,336,424
Legal (Chief Counsel)	1,640,113	-	1,640,113
Communications	1,462,503	-	1,462,503
Diversity & Strategic Development	5,001,750	-	5,001,750
Engineering (Includes Planning)	91,550,594	-	91,550,594
Executive/Directors	2,789,807	-	2,789,807
Business Systems (Electronic Tolling)	83,491,201	-	83,491,201
Finance (Includes Insurance & Risk Mgmt)	52,045,545	-	52,045,545
Information Technology	23,124,029	-	23,124,029
Inspector General (Includes Internal Audit)	1,754,990	-	1,754,990
Toll Operations	47,348,887	-	47,348,887
State Police	38,213,044	-	38,213,044
Procurement	7,443,944	-	7,443,944
<b>Total Departmental Expenses</b>	<b>360,202,830</b>	<b>-</b>	<b>360,202,830</b>
<b>Net Revenues</b>	<b>922,337,465</b>	<b>8</b>	<b>922,337,473</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	1,102,792,431	-	1,102,792,431
Capital Exp Reimb by Bond Proceeds	(499,783,000)	499,783,000	-
Bond Principal Payments	129,260,000	-	129,260,000
Bond Interest <sup>(2)</sup>	308,556,685	-	308,556,685
Bond - Other Financing Costs	266,800	-	266,800
Build America Bond Interest Subsidy	(13,611,390)	-	(13,611,390)
Bond Issuance Costs-Bonds for Construction	-	1,827,767	1,827,767
<b>Total Other Decreases</b>	<b>1,027,481,526</b>	<b>501,610,767</b>	<b>1,529,092,293</b>
<b>OTHER INCREASES:</b>			
Prior Period Adjustment	(2,995,188)	-	(2,995,188)
Bond Proceeds	18,396,664	626,546,320	644,942,984
<b>Total Other Increases</b>	<b>15,401,476</b>	<b>626,546,320</b>	<b>641,947,796</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(89,742,585)</b>	<b>124,935,561</b>	<b>35,192,976</b>
<b>FUND BALANCE, JANUARY 1, 2020</b>	<b>1,403,073,655</b>	<b>-</b>	<b>1,403,073,655</b>
<b>Restatement of January 1, 2020 Fund Balance</b>	<b>(12,669,882)</b>	<b>-</b>	<b>(12,669,882)</b>
<b>FUND BALANCE, DECEMBER 31, 2020</b>	<b>\$ 1,300,661,188</b>	<b>\$ 124,935,561</b>	<b>\$ 1,425,596,749</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND**  
**FOR THE 4TH QUARTER ENDED DECEMBER 31, 2020**

							FINAL	AUDITED
Revenue Fund								
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	(7)		Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account			Renewal and Replacement	Improvement		
<b>REVENUES</b>								
Toll Revenue	\$ 292,055,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 292,055,295
Toll Evasion Recovery-Net	34,379,108	-	-	-	-	-	-	34,379,108
Concessions	338,966	-	-	-	-	-	-	338,966
Investment Income <sup>(8)</sup>	(6,050,268)	-	32,322	929,953	1,455,373	4,712,227	-	1,079,608
Miscellaneous	11,562,120	-	-	-	-	-	-	11,562,120
Transfer of Revenues	(390,872,042)	79,495,714	-	106,537,961	-	-	204,838,366	-
Allocation of Last 13 Days of Revenue <sup>(6)</sup>	(31,246,962)	-	-	-	-	-	31,246,962	-
<b>Total Revenues</b>	<b>(89,833,781)</b>	<b>79,495,714</b>	<b>-</b>	<b>106,570,283</b>	<b>929,953</b>	<b>1,455,373</b>	<b>240,797,555</b>	<b>339,415,098</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	1,432,135	-	-	-	-	-	1,432,135
Legal (Chief Counsel)	-	479,519	-	-	-	-	-	479,519
Communications	-	325,334	-	-	-	-	-	325,334
Diversity & Strategic Development	-	1,671,510	-	-	-	-	-	1,671,510
Engineering (Includes Planning)	-	23,126,864	-	-	-	-	-	23,126,864
Executive/Directors	-	922,561	-	-	-	-	-	922,561
Business Systems (Electronic Tolling)	-	24,948,934	-	-	-	-	-	24,948,934
Finance (Includes Insurance & Risk Mgmt)	-	19,023,127	-	-	-	-	-	19,023,127
Information Technology	-	7,674,049	-	-	-	-	-	7,674,049
Inspector General (Includes Internal Audit)	-	789,651	-	-	-	-	-	789,651
Toll Operations	-	13,707,662	-	-	-	-	-	13,707,662
State Police	-	10,921,020	-	-	-	-	-	10,921,020
Procurement	-	2,303,310	-	-	-	-	-	2,303,310
Total Departmental Expenses	-	107,325,677	-	-	-	-	-	107,325,677
<b>Net Revenues</b>								<b>232,089,421</b>
<b>OTHER DECREASES:</b>								
Capital Expenditures <sup>(1)</sup>	-	-	-	-	92,616,976	251,503,501	344,120,477	344,120,477
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(499,783,000)	(499,783,000)	(499,783,000)
Bond Principal Payments	-	-	92,265,000	-	-	-	92,265,000	92,265,000
Bond Interest <sup>(2)</sup>	-	-	77,580,685	-	-	-	77,580,685	77,580,685
Bond - Other Financing Costs	-	-	-	51,725	-	-	51,725	51,725
Build America Bond Interest Subsidy	-	-	(6,785,630)	-	-	-	(6,785,630)	(6,785,630)
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>163,060,055</b>	<b>51,725</b>	<b>92,616,976</b>	<b>(248,279,499)</b>	<b>7,449,257</b>
<b>OTHER INCREASES:</b>								
Prior Period Adjustment	-	-	-	-	-	-	-	-
Bond Proceeds - Series 2020A	-	-	-	18,396,664	-	-	-	18,396,664
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,396,664</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,396,664</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(89,833,781)</b>	<b>(27,829,963)</b>	<b>-</b>	<b>(56,489,772)</b>	<b>19,274,893</b>	<b>(91,161,603)</b>	<b>489,077,054</b>	<b>243,036,828</b>
<b>FUND BALANCE, SEPTEMBER 30, 2020</b>	<b>91,078,684</b>	<b>47,475,420</b>	<b>27,400,000</b>	<b>109,735,398</b>	<b>408,595,561</b>	<b>276,271,144</b>	<b>109,738,035</b>	<b>1,070,294,242</b>
Restatement of January 1, 2020 Fund Balance	-	(12,669,882)	-	-	-	-	-	(12,669,882)
<b>FUND BALANCE, DECEMBER 31, 2020</b>	<b>\$ 1,244,903</b>	<b>\$ 6,975,576</b>	<b>\$ 27,400,000</b>	<b>\$ 53,245,626</b>	<b>\$ 427,870,453</b>	<b>\$ 185,109,541</b>	<b>\$ 598,815,089</b>	<b>\$ 1,300,661,188</b>

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2020

<i>FINAL</i>
<i>AUDITED</i>

	Revenue Fund (6)	Construction Fund (5)	Total
<b>REVENUES</b>			
Toll Revenue	\$ 292,055,296	\$ -	\$ 292,055,296
Toll Evasion Recovery-Net	34,379,108	-	34,379,108
Concessions	338,966	-	338,966
Investment Income <sup>(8)</sup>	1,079,608	8	1,079,616
Miscellaneous	11,562,120	-	11,562,120
<b>Total Revenues</b>	<b>339,415,098</b>	<b>8</b>	<b>339,415,106</b>
<b>OPERATING EXPENSES:</b>			
Administration	1,432,135	-	1,432,135
Legal (Chief Counsel)	479,519	-	479,519
Communications	325,334	-	325,334
Diversity & Strategic Development	1,671,510	-	1,671,510
Engineering (Includes Planning)	23,126,864	-	23,126,864
Executive/Directors	922,561	-	922,561
Business Systems (Electronic Tolling)	24,948,934	-	24,948,934
Finance (Includes Insurance & Risk Mgmt)	19,023,127	-	19,023,127
Information Technology	7,674,049	-	7,674,049
Inspector General (Includes Internal Audit)	789,651	-	789,651
Toll Operations	13,707,662	-	13,707,662
State Police	10,921,020	-	10,921,020
Procurement	2,303,310	-	2,303,310
<b>Total Departmental Expenses</b>	<b>107,325,677</b>	<b>-</b>	<b>107,325,677</b>
<b>Net Revenues</b>	<b>232,089,421</b>	<b>8</b>	<b>232,089,429</b>
<b>OTHER DECREASES:</b>			
Capital Expenditures <sup>(1)</sup>	344,120,477	-	344,120,477
Capital Exp Reimb by Bond Proceeds	(499,783,000)	499,783,000	-
Bond Principal Payments	92,265,000	-	92,265,000
Bond Interest <sup>(2)</sup>	77,580,685	-	77,580,685
Bond - Other Financing Costs	51,725	-	51,725
Build America Bond Interest Subsidy	(6,785,630)	-	(6,785,630)
Bond Issuance Costs-Bonds for Construction	-	1,827,767	1,827,767
<b>Total Other Decreases</b>	<b>7,449,257</b>	<b>501,610,767</b>	<b>509,060,024</b>
<b>OTHER INCREASES:</b>			
Prior Period Adjustment	-	-	-
Bond Proceeds - Series 2020A	18,396,664	626,546,320	644,942,984
<b>Total Other Increases</b>	<b>18,396,664</b>	<b>626,546,320</b>	<b>644,942,984</b>
<b>CHANGE IN FUND BALANCE</b>	<b>243,036,828</b>	<b>124,935,561</b>	<b>367,972,389</b>
<b>FUND BALANCE, SEPTEMBER 30, 2020</b>	<b>1,070,294,242</b>	<b>-</b>	<b>1,070,294,242</b>
<b>Restatement of January 1, 2020 Fund Balance</b>	<b>(12,669,882)</b>	<b>-</b>	<b>(12,669,882)</b>
<b>FUND BALANCE, DECEMBER 31, 2020</b>	<b>\$ 1,300,661,188</b>	<b>\$ 124,935,561</b>	<b>\$ 1,425,596,749</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class  
 YTD for the periods ended Dec 31, 2021 and Dec 31, 2020

**UNAUDITED**  
**PRELIMINARY**

Class of Vehicle	2021		2020		2021 vs 2020	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	806,798,693	\$ 616,711,641	686,065,192	\$ 522,789,269	17.60%	17.97%
2 - 2 axles/6 tires; single unit trucks, buses	16,577,206	34,314,601	15,201,318	31,023,154	9.05%	10.61%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	21,760,324	72,139,062	19,877,768	65,378,812	9.47%	10.34%
4 - 5 + axles; trucks, auto with 3+ axle trailers	91,459,160	569,204,514	85,505,301	529,828,659	6.96%	7.43%
<b>Total</b>	<b>936,595,383</b>	<b>\$ 1,292,369,818</b>	<b>806,649,579</b>	<b>\$ 1,149,019,894</b>	<b>16.11%</b>	<b>12.48%</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class  
 For the quarter ended December 31, 2021 and December 31, 2020

**UNAUDITED**  
**PRELIMINARY**

Class of Vehicle	2021		2020		2021 vs 2020	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	208,565,587	161,309,130	172,602,359	\$ 129,116,859	20.84%	24.93%
2 - 2 axles/6 tires; single unit trucks, buses	4,152,368	8,700,386	3,879,531	7,824,261	7.03%	11.20%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,431,487	18,184,261	5,219,616	16,894,059	4.06%	7.64%
4 - 5 + axles; trucks, auto with 3+ axle trailers	22,896,310	144,778,136	22,612,153	138,220,116	1.26%	4.74%
<b>Total</b>	<b>241,045,752</b>	<b>\$ 332,971,913</b>	<b>204,313,659</b>	<b>\$ 292,055,295</b>	<b>17.98%</b>	<b>14.01%</b>