



Trust Indenture Statements

For the Period Ending December 31, 2022

The Illinois State Toll Highway Authority
Comparative Net Revenue - Trust Indenture (Preliminary & Unaudited)
For the Periods Ended December 31, 2022 and December 31, 2021
\$'s In Thousands

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	12/31/2022	12/31/2021	
Revenue	\$ 407,142	\$ 355,380	14.57%
Operating Expenses	\$ 98,789	\$ 88,701	11.37%
Net Revenue	<u>\$ 308,353</u>	<u>\$ 266,679</u>	15.63%
Transactions	239,975	241,046	-0.44%

<u>YTD information</u>			Percentage Increase/ (Decrease)
	12/31/2022	12/31/2021	
Revenue	\$ 1,591,679	\$ 1,463,790	8.74%
Operating Expenses	\$ 374,861	\$ 371,118	1.01%
Net Revenue*	<u>\$ 1,216,818</u>	<u>\$ 1,092,672</u>	11.36%
Transactions	957,135	936,595	2.19%

* #s may not foot due to rounding.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022

	Revenue Fund							PRELIMINARY	UNAUDITED
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund	
		Operating Sub Account	Operating Reserve Sub Account						
REVENUES									
Toll Revenue	\$ 1,336,521,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,336,521,453	
Toll Evasion Recovery-Net	198,557,196	-	-	-	-	-	-	198,557,196	
Concessions	1,222,500	-	-	-	-	-	-	1,222,500	
Investment Income	6,169,294	-	-	2,782,772	4,066,131	3,283,725	8,991,793	25,293,715	
Miscellaneous	30,083,897	-	-	-	-	-	-	30,083,897	
Transfer of Revenues	(1,495,872,444)	402,474,613	-	475,869,958	-	288,000,000	329,527,873	-	
Allocation of Last 16 Days of Revenue ⁽⁶⁾	(61,310,367)	-	-	-	-	-	61,310,367	-	
Total Revenues	15,371,529	402,474,613	-	478,652,730	4,066,131	291,283,725	399,830,033	\$ 1,591,678,761	
OPERATING EXPENSES:									
Administration	-	4,196,262	-	-	-	-	-	4,196,262	
Business Systems	-	20,960,022	-	-	-	-	-	20,960,022	
Communications	-	1,390,857	-	-	-	-	-	1,390,857	
Diversity and Strategic Development	-	6,432,712	-	-	-	-	-	6,432,712	
Engineering	-	69,972,741	-	-	-	-	-	69,972,741	
Executive and Directors	-	2,601,195	-	-	-	-	-	2,601,195	
Facilities and Fleet	-	38,637,896	-	-	-	-	-	38,637,896	
Finance	-	82,999,986	-	-	-	-	-	82,999,986	
Information Technology	-	29,302,065	-	-	-	-	-	29,302,065	
Inspector General	-	1,051,266	-	-	-	-	-	1,051,266	
Internal Audit	-	2,253,386	-	-	-	-	-	2,253,386	
Legal	-	1,359,046	-	-	-	-	-	1,359,046	
Operations	-	65,529,688	-	-	-	-	-	65,529,688	
Planning	-	3,352,676	-	-	-	-	-	3,352,676	
Procurement	-	2,722,186	-	-	-	-	-	2,722,186	
Security and Safety	-	1,407,348	-	-	-	-	-	1,407,348	
State Police District 15	-	40,691,505	-	-	-	-	-	40,691,505	
Total Departmental Expenses	-	374,860,837	-	-	-	-	-	374,860,837	
Net Revenues								1,216,817,924	
OTHER DECREASES/INCREASES:									
Capital Expenditures ⁽¹⁾	-	-	-	-	-	256,816,701	880,028,415	1,136,845,116	
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	(291,154,468)	(291,154,468)	
Bond Principal Payments	-	-	-	145,415,000	-	-	-	145,415,000	
Bond Interest ⁽²⁾	-	-	-	350,901,488	-	-	-	350,901,488	
Bond - Other Financing Costs	-	-	-	35,500	206,897	-	-	242,397	
Build America Bond Interest Subsidy	-	-	-	(13,571,260)	-	-	-	(13,571,260)	
Net Other Decreases/Increases	-	-	-	482,780,728	206,897	256,816,701	588,873,947	1,328,678,273	
CHANGE IN FUND BALANCE	15,371,529	27,613,776	-	(4,127,998)	3,859,234	34,467,024	(189,043,914)	(111,860,349)	
FUND BALANCE, JANUARY 1, 2022	9,938,407	7,999,648	27,400,000	59,119,069	429,808,341	149,210,500	695,350,245	1,378,826,210	
FUND BALANCE, DECEMBER 31, 2022	\$ 25,309,936	\$ 35,613,424	\$ 27,400,000	\$ 54,991,071	\$ 433,667,575	\$ 183,677,524	\$ 506,306,331	\$ 1,266,965,861	

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022

PRELIMINARY
UNAUDITED

	Revenue Fund (6)	Construction Fund (5)
REVENUES		
Toll Revenue	\$ 1,336,521,453	\$ -
Toll Evasion Recovery-Net	198,557,196	-
Concessions	1,222,500	-
Investment Income	25,293,715	470,022
Miscellaneous	30,083,897	-
Transfer of Revenues	-	-
Total Revenues	1,591,678,761	470,022
OPERATING EXPENSES:		
Administration	4,196,262	-
Business Systems	20,960,022	-
Communications	1,390,857	-
Diversity and Strategic Development	6,432,712	-
Engineering	69,972,741	-
Executive and Directors	2,601,195	-
Facilities and Fleet	38,637,896	-
Finance	82,999,986	-
Information Technology	29,302,065	-
Inspector General	1,051,266	-
Internal Audit	2,253,386	-
Legal	1,359,046	-
Operations	65,529,688	-
Planning	3,352,676	-
Procurement	2,722,186	-
Security and Safety	1,407,348	-
State Police District 15	40,691,505	-
Total Departmental Expenses	374,860,837	-
Net Revenues	1,216,817,924	470,022
OTHER DECREASES/INCREASES:		
Capital Expenditures ⁽¹⁾	1,136,845,116	-
Capital Exp Reimb by Bond Proceeds	(291,154,468)	291,154,468
Bond Principal Payments	145,415,000	-
Bond Interest ⁽²⁾	350,901,488	-
Bond - Other Financing Costs	242,397	-
Build America Bond Interest Subsidy	(13,571,260)	-
Bond Issuance Costs- Bonds for Construction	-	-
Recovery of Bond Issuance Costs- 2021 Bonds for Construction	-	(38,501)
Net Other Decreases/Increases	1,328,678,273	291,115,967
CHANGE IN FUND BALANCE	(111,860,349)	(290,645,945)
FUND BALANCE, JANUARY 1, 2022	1,378,826,210	290,645,945
FUND BALANCE, DECEMBER 31, 2022	\$ 1,266,965,861	\$ -

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2022**

								PRELIMINARY	UNAUDITED
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement		Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 328,575,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	328,575,078	
Toll Evasion Recovery-Net	62,028,648	-	-	-	-	-	-	62,028,648	
Concessions	301,780	-	-	-	-	-	-	301,780	
Investment Income	(1,658,432)	-	1,748,298	1,384,473	3,283,725	8,991,793	-	13,749,857	
Miscellaneous	2,486,488	-	-	-	-	-	-	2,486,488	
Transfer of Revenues	(388,704,846)	102,718,376	-	112,448,448	-	72,000,000	101,538,022	-	
Allocation of Last 13 Days of Revenue ⁽⁶⁾	(61,310,367)	-	-	-	-	-	61,310,367	-	
Total Revenues	(58,281,651)	102,718,376	-	114,196,746	1,384,473	75,283,725	171,840,182	407,141,851	
OPERATING EXPENSES:									
Administration	-	1,139,394	-	-	-	-	-	1,139,394	
Business Systems	-	5,281,506	-	-	-	-	-	5,281,506	
Communications	-	376,173	-	-	-	-	-	376,173	
Diversity and Strategic Development	-	1,906,009	-	-	-	-	-	1,906,009	
Engineering	-	18,555,664	-	-	-	-	-	18,555,664	
Executive and Directors	-	625,916	-	-	-	-	-	625,916	
Facilities and Fleet	-	10,270,270	-	-	-	-	-	10,270,270	
Finance	-	23,963,547	-	-	-	-	-	23,963,547	
Information Technology	-	6,936,694	-	-	-	-	-	6,936,694	
Inspector General	-	318,778	-	-	-	-	-	318,778	
Internal Audit	-	622,761	-	-	-	-	-	622,761	
Legal	-	324,941	-	-	-	-	-	324,941	
Operations	-	16,842,783	-	-	-	-	-	16,842,783	
Planning	-	722,784	-	-	-	-	-	722,784	
Procurement	-	795,207	-	-	-	-	-	795,207	
Security and Safety	-	402,537	-	-	-	-	-	402,537	
State Police District 15	-	9,703,872	-	-	-	-	-	9,703,872	
Total Departmental Expenses	-	98,788,836	-	-	-	-	-	98,788,836	
Net Revenues								308,353,015	
OTHER DECREASES/INCREASES:									
Capital Expenditures ⁽¹⁾	-	-	-	-	88,817,314	235,693,867	-	324,511,181	
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	-	-	
Bond Principal Payments	-	-	101,715,000	-	-	-	-	101,715,000	
Bond Interest ⁽²⁾	-	-	87,407,513	-	-	-	-	87,407,513	
Bond - Other Financing Costs	-	-	-	51,724	-	-	-	51,724	
Build America Bond Interest Subsidy	-	-	(6,785,630)	-	-	-	-	(6,785,630)	
Net Other Decreases/Increases	-	-	-	182,336,883	51,724	88,817,314	235,693,867	506,899,788	
CHANGE IN FUND BALANCE	(58,281,651)	3,929,540	-	(68,140,137)	1,332,749	(13,533,589)	(63,853,685)	(198,546,773)	
FUND BALANCE, SEPTEMBER 30, 2022	83,591,586	31,683,883	27,400,000	123,131,208	432,334,827	197,211,113	570,160,017	1,465,512,634	
FUND BALANCE, DECEMBER 31, 2022	\$ 25,309,935	\$ 35,613,423	\$ 27,400,000	\$ 54,991,071	\$ 433,667,576	\$ 183,677,524	\$ 506,306,332	\$ 1,266,965,861	

See page 6 for Notes to these statements

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2022

PRELIMINARY
UNAUDITED

	Revenue Fund (6)	Construction Fund (5)	
REVENUES			
Toll Revenue	\$ 328,575,078	\$ -	
Toll Evasion Recovery-Net	62,028,648	-	
Concessions	301,780	-	
Investment Income	13,749,857	-	
Miscellaneous	2,486,488	-	
Transfer of Revenues	-	-	
Total Revenues	407,141,851	-	
OPERATING EXPENSES:			
Administration	1,139,394	-	
Business Systems	5,281,506	-	
Communications	376,173	-	
Diversity and Strategic Development	1,906,008	-	
Engineering	18,555,664	-	
Executive and Directors	625,916	-	
Facilities and Fleet	10,270,270	-	
Finance	23,963,548	-	
Information Technology	6,936,694	-	
Inspector General	318,778	-	
Internal Audit	622,761	-	
Legal	324,941	-	
Operations	16,842,783	-	
Planning	722,784	-	
Procurement	795,207	-	
Security and Safety	402,537	-	
State Police District 15	9,703,872	-	
Total Departmental Expenses	98,788,836	-	
Net Revenues	308,353,015	-	
OTHER DECREASES/INCREASES:			
Capital Expenditures ⁽¹⁾	324,511,181	-	
Capital Exp Reimb by Bond Proceeds	-	-	
Bond Principal Payments	101,715,000	-	
Bond Interest ⁽²⁾	87,407,513	-	
Bond - Other Financing Costs	51,724	-	
Build America Bond Interest Subsidy	(6,785,630)	-	
Bond Issuance Costs-Bonds for Construction	-	-	
Recovery of Bond Issuance Costs- 2021 Bonds for Construction	-	-	
Net Other Decreases/Increases	506,899,788	-	
CHANGE IN FUND BALANCE	(198,546,773)	-	
FUND BALANCE, SEPTEMBER 30, 2022	1,465,512,634	-	
FUND BALANCE, DECEMBER 31, 2022	\$ 1,266,965,861	\$ -	

See page 6 for Notes to these statements

Illinois State Toll Highway Authority
Notes to the YTD Statement of Changes in Fund Balance
For the twelve months ended December 31, 2022

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense includes accrued interest.
- (3) Balances held by the Bond Trustee at December 31, 2022 in the Debt Reserve Account consist of \$2.9 million of money market funds and \$456.0 million of US Treasuries maturing on dates ranging from January 15, 2023, through January 15, 2026.
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years).
- (4) Balances held by the Bond Trustee in the Debt Service Account at December 31, 2022 consist of \$214.0 million of money market funds.
- (5) There are no funds held in the Construction Fund as of December 31, 2022.
- (6) Revenue allocation for the twelve months ended December 31, 2022 includes toll revenue earned but not transferred between Dec 15 – 31, 2022.

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

				FINAL					AUDITED
Revenue Fund									
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund		
	Operating Sub Account	Operating Reserve Sub Account							
REVENUES									
Toll Revenue	\$ 1,292,369,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,292,369,818
Toll Evasion Recovery-Net	147,047,083	-	-	-	-	-	-	-	147,047,083
Concessions	1,428,418	-	-	-	-	-	-	-	1,428,418
Investment Income	97,586	-	13,587	2,118,104	22,348	104,146	-	-	2,355,771
Miscellaneous	20,575,673	-	-	-	-	-	-	-	20,575,673
Transfer of Revenues	(1,407,579,232)	372,141,623	-	456,108,541	-	228,000,000	351,329,068	-	-
Allocation of Last 14 Days of Revenue ⁽⁶⁾	(45,245,842)	-	-	-	-	-	45,245,842	-	-
Total Revenues	8,693,504	372,141,623	-	456,122,128.00	2,118,104	228,022,348	396,679,056	-	1,463,776,763
OPERATING EXPENSES:									
Administration	-	4,958,043	-	-	-	-	-	-	4,958,043
Legal (Chief Counsel)	-	1,674,442	-	-	-	-	-	-	1,674,442
Communications	-	1,314,190	-	-	-	-	-	-	1,314,190
Diversity & Strategic Development	-	4,674,125	-	-	-	-	-	-	4,674,125
Engineering (Includes Planning)	-	69,650,300	-	-	-	-	-	-	69,650,300
Executive/Directors	-	2,592,169	-	-	-	-	-	-	2,592,169
Business Systems (Electronic Tolling)	-	21,272,247	-	-	-	-	-	-	21,272,247
Finance (Includes Insurance & Risk Mgmt)	-	87,002,277	-	-	-	-	-	-	87,002,277
Information Technology	-	25,024,989	-	-	-	-	-	-	25,024,989
Inspector General (Includes Internal Audit)	-	2,119,624	-	-	-	-	-	-	2,119,624
Toll Operations	-	72,363,125	-	-	-	-	-	-	72,363,125
State Police	-	39,078,088	-	-	-	-	-	-	39,078,088
Procurement	-	3,854,902	-	-	-	-	-	-	3,854,902
Facility and Fleet	-	35,539,030	-	-	-	-	-	-	35,539,030
Total Departmental Expenses	-	371,117,551	-	-	-	-	-	-	371,117,551
Net Revenues									1,092,659,212
OTHER DECREASES:									
Capital Expenditures ⁽¹⁾	-	-	-	-	-	263,921,389	975,400,044	-	1,239,321,433
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	(675,256,144)	-	(675,256,144)
Bond Principal Payments	-	-	-	136,505,000	-	-	-	-	136,505,000
Bond Interest ⁽²⁾	-	-	-	327,312,258	-	-	-	-	327,312,258
Bond - Other Financing Costs	-	-	-	36,205	206,897	-	-	-	243,102
Build America Bond Interest Subsidy ⁽⁷⁾	-	-	-	(13,631,459)	-	-	-	-	(13,631,459)
Total Other Decreases	-	-	-	450,222,004	206,897	263,921,389	300,143,900	-	1,014,494,190
OTHER INCREASES:									
Bond Proceeds	-	-	-	-	-	-	-	-	-
Total Other Increases	-	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	8,693,504	1,024,072	-	5,900,124	1,911,207	(35,899,041)	96,535,156	-	78,165,022
FUND BALANCE, JANUARY 1, 2021	1,244,903	6,975,576	27,400,000	53,218,945	427,897,134	185,109,541	598,815,089	-	1,300,661,188
FUND BALANCE, DECEMBER 31, 2021	\$ 9,938,407	\$ 7,999,648	\$ 27,400,000	\$ 59,119,069	\$ 429,808,341	\$ 149,210,500	\$ 695,350,245	\$ -	\$ 1,378,826,210

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

<i>FINAL</i>
<i>AUDITED</i>

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 1,292,369,818	\$ -	\$ 1,292,369,818
Toll Evasion Recovery-Net	147,047,083	-	147,047,083
Concessions	1,428,418	-	1,428,418
Investment Income	2,355,771	13,529	2,369,300
Miscellaneous	20,575,673	-	20,575,673
Transfer from Revenue Fund	-	-	-
Total Revenues	1,463,776,763	13,529	1,463,790,292
OPERATING EXPENSES:			
Administration	4,958,043	-	4,958,043
Legal (Chief Counsel)	1,674,442	-	1,674,442
Communications	1,314,190	-	1,314,190
Diversity & Strategic Development	4,674,125	-	4,674,125
Engineering (Includes Planning)	69,650,300	-	69,650,300
Executive/Directors	2,592,169	-	2,592,169
Business Systems (Electronic Tolling)	21,272,247	-	21,272,247
Finance (Includes Insurance & Risk Mgmt)	87,002,277	-	87,002,277
Information Technology	25,024,989	-	25,024,989
Inspector General (Includes Internal Audit)	2,119,624	-	2,119,624
Toll Operations	72,363,125	-	72,363,125
State Police	39,078,088	-	39,078,088
Procurement	3,854,902	-	3,854,902
Facility and Fleet	35,539,030	-	35,539,030
Total Departmental Expenses	371,117,551	-	371,117,551
Net Revenues	1,092,659,212	13,529	1,092,672,741
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	1,239,321,433	-	1,239,321,433
Capital Exp Reimb by Bond Proceeds	(675,256,144)	675,256,144	-
Bond Principal Payments	136,505,000	-	136,505,000
Bond Interest ⁽²⁾	327,312,258	-	327,312,258
Bond - Other Financing Costs	243,102	-	243,102
Build America Bond Interest Subsidy ⁽⁷⁾	(13,631,459)	-	(13,631,459)
Bond Issuance Costs-Bonds for Construction	-	2,364,046	2,364,046
Total Other Decreases	1,014,494,190	677,620,190	1,692,114,380
OTHER INCREASES:			
Bond Proceeds	-	843,317,045	843,317,045
Total Other Increases	-	843,317,045	843,317,045
CHANGE IN FUND BALANCE	78,165,022	165,710,384	243,875,406
FUND BALANCE, JANUARY 1, 2021	1,300,661,188	124,935,561	1,425,596,749
FUND BALANCE, DECEMBER 31, 2021	\$ 1,378,826,210	\$ 290,645,945	\$ 1,669,472,155

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2021

							FINAL	AUDITED
Revenue Fund								
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account						
REVENUES								
Toll Revenue	\$ 332,971,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,971,913
Toll Evasion Recovery-Net	21,491,847	-	-	-	-	-	-	21,491,847
Concessions	325,064	-	-	-	-	-	-	325,064
Investment Income	(90,085)	-	5,462	361,453	22,348	104,146	-	403,324
Miscellaneous	185,635	-	-	-	-	-	-	185,635
Transfer from Revenue Fund	(389,759,896)	107,548,992	-	112,431,122	-	57,000,000	112,779,782	-
Last 14 Days of Revenue ⁽⁶⁾	(45,245,842)	-	-	-	-	-	45,245,842	-
Total Revenues	(80,121,364)	107,548,992	-	112,436,584	361,453	57,022,348	158,129,770	355,377,783
OPERATING EXPENSES:								
Administration	-	1,507,982	-	-	-	-	-	\$ 1,507,982
Legal (Chief Counsel)	-	371,968	-	-	-	-	-	371,968
Communications	-	322,663	-	-	-	-	-	322,663
Diversity & Strategic Development	-	1,230,564	-	-	-	-	-	1,230,564
Engineering (Includes Planning)	-	15,291,889	-	-	-	-	-	15,291,889
Executive/Directors	-	578,960	-	-	-	-	-	578,960
Business Systems (Electronic Tolling)	-	5,194,379	-	-	-	-	-	5,194,379
Finance (Includes Insurance & Risk Mgmt)	-	23,309,455	-	-	-	-	-	23,309,455
Information Technology	-	5,033,812	-	-	-	-	-	5,033,812
Inspector General (Includes Internal Audit)	-	555,089	-	-	-	-	-	555,089
Toll Operations	-	15,478,351	-	-	-	-	-	15,478,351
State Police	-	9,732,862	-	-	-	-	-	9,732,862
Procurement	-	939,085	-	-	-	-	-	939,085
Facility and Fleet	-	9,154,243	-	-	-	-	-	9,154,243
Total Departmental Expenses	-	88,701,301	-	-	-	-	-	88,701,301
Net Revenues								266,676,482
OTHER DECREASES:								
Capital Expenditures ⁽¹⁾	-	-	-	-	72,659,593	288,500,197	-	361,159,790
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(675,256,144)	-	(675,256,144)
Bond Principal Payments	-	-	96,870,000	-	-	-	-	96,870,000
Bond Interest ⁽²⁾	-	-	82,524,408	-	-	-	-	82,524,408
Bond - Other Financing Costs	-	-	26,205	51,725	-	-	-	77,930
Build America Bond Interest Subsidy	-	-	(6,820,292)	-	-	-	-	(6,820,292)
Total Other Decreases	-	-	172,600,321	51,725	72,659,593	(386,755,947)	-	(141,444,308)
OTHER INCREASES:								
Total Other Increases	-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(80,121,364)	18,847,691	-	(60,163,737)	309,728	(15,637,245)	544,885,717	408,120,790
FUND BALANCE, SEPTEMBER 30, 2021	90,059,771	(10,848,043)	27,400,000	119,282,806	429,498,613	164,847,745	150,464,529	970,705,420
FUND BALANCE, DECEMBER 31, 2021	\$ 9,938,407	\$ 7,999,648	\$ 27,400,000	\$ 59,119,069	\$ 429,808,341	\$ 149,210,500	\$ 695,350,246	\$ 1,378,826,210

THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2021

<i>FINAL</i>
<i>AUDITED</i>

	Revenue Fund (6)	Construction Fund (5)	Total
REVENUES			
Toll Revenue	\$ 332,971,913	\$ -	\$ 332,971,913
Toll Evasion Recovery-Net	21,491,847	-	21,491,847
Concessions	325,064	-	325,064
Investment Income	403,325	2,517	405,842
Miscellaneous	185,635	-	185,635
Transfer from Revenue Fund	-	-	-
Total Revenues	355,377,784	2,517	355,380,301
OPERATING EXPENSES:			
Administration	1,507,982	-	1,507,982
Legal (Chief Counsel)	371,968	-	371,968
Communications	322,663	-	322,663
Diversity & Strategic Development	1,230,564	-	1,230,564
Engineering (Includes Planning)	15,291,889	-	15,291,889
Executive/Directors	578,960	-	578,960
Business Systems (Electronic Tolling)	5,194,379	-	5,194,379
Finance (Includes Insurance & Risk Mgmt)	23,309,455	-	23,309,455
Information Technology	5,033,812	-	5,033,812
Inspector General (Includes Internal Audit)	555,089	-	555,089
Toll Operations	15,478,351	-	15,478,351
State Police	9,732,862	-	9,732,862
Procurement	939,085	-	939,085
Facility and Fleet	9,154,243	-	9,154,243
Total Departmental Expenses	88,701,301	-	88,701,301
Net Revenues	266,676,483	2,517	266,679,000
OTHER DECREASES:			
Capital Expenditures ⁽¹⁾	361,159,790	-	361,159,790
Capital Exp Reimb by Bond Proceeds	(675,256,144)	675,256,144	0
Bond Principal Payments	96,870,000	-	96,870,000
Bond Interest ⁽²⁾	82,524,408	-	82,524,408
Bond - Other Financing Costs	77,930	-	77,930
Build America Bond Interest Subsidy	(6,820,292)	-	(6,820,292)
Bond Issuance Costs-Bonds for Construction	-	2,364,045	2,364,045
Total Other Decreases	(141,444,308)	677,620,189	536,175,881
OTHER INCREASES:			
Bond Proceeds	-	843,317,045	843,317,045
Total Other Increases	-	843,317,045	843,317,045
CHANGE IN FUND BALANCE	408,120,791	165,699,373	573,820,164
FUND BALANCE, SEPTEMBER 30, 2021	970,705,419	124,946,572	1,095,651,991
FUND BALANCE, DECEMBER 31, 2021	\$ 1,378,826,210	\$ 290,645,945	\$ 1,669,472,155

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 YTD for the periods ended December 31, 2022 and December 31, 2021

UNAUDITED
PRELIMINARY

Class of Vehicle	2022		2021		2022 vs 2021	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	827,659,351	\$ 642,279,365	806,798,693	\$ 616,711,641	2.59%	4.15%
2 - 2 axles/6 tires; single unit trucks, buses	16,581,844	35,152,243	16,577,206	34,314,601	0.03%	2.44%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	21,944,732	75,168,239	21,760,324	72,139,062	0.85%	4.20%
4 - 5 + axles; trucks, auto with 3+ axle trailers	90,949,302	583,921,606	91,459,160	569,204,514	-0.56%	2.59%
Total	957,135,229	\$ 1,336,521,453	936,595,383	\$ 1,292,369,818	2.19%	3.42%

Illinois State Toll Highway Authority
 Comparison of Transactions and Toll Revenue by Vehicle Class
 For the quarter ended December 31, 2022 and December 31, 2021

UNAUDITED
PRELIMINARY

Class of Vehicle	2022		2021		2022 vs 2021	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	208,553,108	161,444,219	208,565,587	\$ 161,309,130	-0.01%	0.08%
2 - 2 axles/6 tires; single unit trucks, buses	4,071,067	8,564,072	4,152,368	8,700,386	-1.96%	-1.57%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,294,797	17,921,663	5,431,487	18,184,261	-2.52%	-1.44%
4 - 5 + axles; trucks, auto with 3+ axle trailers	22,056,425	140,645,124	22,896,310	144,778,136	-3.67%	-2.85%
Total	239,975,397	\$ 328,575,077	241,045,752	\$ 332,971,913	-0.44%	-1.32%