



## Trust Indenture Statements (Unaudited)

For the Period Ending December 31, 2022

Prior posting date: 4/18/2023

Revised 9/07/2023 (see note 3 on page 6)

**The Illinois State Toll Highway Authority**  
**Comparative Net Revenue - Trust Indenture (Unaudited)**  
**For the Periods Ended December 31, 2022 and December 31, 2021**  
**\$'s In Thousands**

<u>Quarterly Information</u>			Percentage Increase/ (Decrease)
	12/31/2022	12/31/2021	
Revenue	\$ 407,142	\$ 355,378	14.57%
Operating Expenses	\$ 98,789	\$ 88,701	11.37%
Net Revenue	<u>\$ 308,353</u>	<u>\$ 266,677</u>	15.63%
Transactions	239,975	241,046	-0.44%

<u>YTD information</u>			Percentage Increase/ (Decrease)
	12/31/2022	12/31/2021	
Revenue	\$ 1,591,679	\$ 1,463,777	8.74%
Operating Expenses	\$ 374,861	\$ 371,118	1.01%
Net Revenue*	<u>\$ 1,216,818</u>	<u>\$ 1,092,659</u>	11.36%
Transactions	957,135	936,595	2.19%

\* #s may not foot due to rounding.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
<b>REVENUES</b>								
Toll Revenue	\$ 1,336,521,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,336,521,453
Toll Evasion Recovery-Net	198,557,196	-	-	-	-	-	-	198,557,196
Concessions	1,222,500	-	-	-	-	-	-	1,222,500
Investment Income	6,169,294	-	-	2,782,772	4,066,131	3,283,725	8,991,793	25,293,715
Miscellaneous	30,083,897	-	-	-	-	-	-	30,083,897
Transfer of Revenues	(1,495,872,444)	402,474,613	-	475,869,958	-	288,000,000	329,527,873	-
Allocation of Last 16 Days of Revenue (6)	(61,310,367)	-	-	-	-	-	61,310,367	-
<b>Total Revenues</b>	<b>15,371,529</b>	<b>402,474,613</b>	<b>-</b>	<b>478,652,730</b>	<b>4,066,131</b>	<b>291,283,725</b>	<b>399,830,033</b>	<b>1,591,678,761</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	4,196,262	-	-	-	-	-	4,196,262
Business Systems	-	20,960,022	-	-	-	-	-	20,960,022
Communications	-	1,390,857	-	-	-	-	-	1,390,857
Diversity and Strategic Development	-	6,432,712	-	-	-	-	-	6,432,712
Engineering	-	69,972,741	-	-	-	-	-	69,972,741
Executive and Directors	-	2,601,195	-	-	-	-	-	2,601,195
Facilities and Fleet	-	38,637,896	-	-	-	-	-	38,637,896
Finance	-	82,999,986	-	-	-	-	-	82,999,986
Information Technology	-	29,302,065	-	-	-	-	-	29,302,065
Inspector General	-	1,051,266	-	-	-	-	-	1,051,266
Internal Audit	-	2,253,386	-	-	-	-	-	2,253,386
Legal	-	1,359,046	-	-	-	-	-	1,359,046
Operations	-	65,529,688	-	-	-	-	-	65,529,688
Planning	-	3,352,676	-	-	-	-	-	3,352,676
Procurement	-	2,722,186	-	-	-	-	-	2,722,186
Security and Safety	-	1,407,348	-	-	-	-	-	1,407,348
State Police District 15	-	40,691,505	-	-	-	-	-	40,691,505
Total Departmental Expenses	-	374,860,837	-	-	-	-	-	374,860,837
<b>Net Revenues</b>								<b>1,216,817,924</b>
<b>OTHER DECREASES/(INCREASES):</b>								
Capital Expenditures (1)	-	-	-	-	-	256,816,701	880,028,415	1,136,845,116
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	(291,154,468)	(291,154,468)
Bond Principal Payments	-	-	-	145,415,000	-	-	-	145,415,000
Bond Interest (2)	-	-	-	350,901,488	-	-	-	350,901,488
Bond - Other Financing Costs	-	-	-	35,500	206,897	-	-	242,397
Build America Bond Interest Subsidy	-	-	-	(13,571,260)	-	-	-	(13,571,260)
<b>Net Other Decreases/(Increases)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>482,780,728</b>	<b>206,897</b>	<b>256,816,701</b>	<b>588,873,947</b>	<b>1,328,678,273</b>
<b>CHANGE IN FUND BALANCE</b>	<b>15,371,529</b>	<b>27,613,776</b>	<b>-</b>	<b>(4,127,998)</b>	<b>3,859,234</b>	<b>34,467,024</b>	<b>(189,043,914)</b>	<b>(111,860,349)</b>
<b>FUND BALANCE, JANUARY 1, 2022</b>	<b>9,938,407</b>	<b>7,999,648</b>	<b>27,400,000</b>	<b>59,119,069</b>	<b>459,465,306</b>	<b>149,210,500</b>	<b>695,350,245</b>	<b>1,408,483,175</b>
<b>FUND BALANCE, DECEMBER 31, 2022</b>	<b>\$ 25,309,936</b>	<b>\$ 35,613,424</b>	<b>\$ 27,400,000</b>	<b>\$ 54,991,071</b>	<b>\$ 463,324,540</b>	<b>\$ 183,677,524</b>	<b>\$ 506,306,331</b>	<b>\$ 1,296,622,826</b>

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

	Revenue Fund (6)	Construction Fund (5)
<b>REVENUES</b>		
Toll Revenue	\$ 1,336,521,453	\$ -
Toll Evasion Recovery-Net	198,557,196	-
Concessions	1,222,500	-
Investment Income	25,293,715	470,022
Miscellaneous	30,083,897	-
Transfer of Revenues	-	-
<b>Total Revenues</b>	<u>1,591,678,761</u>	<u>470,022</u>
<b>OPERATING EXPENSES:</b>		
Administration	4,196,262	-
Business Systems	20,960,022	-
Communications	1,390,857	-
Diversity and Strategic Development	6,432,712	-
Engineering	69,972,741	-
Executive and Directors	2,601,195	-
Facilities and Fleet	38,637,896	-
Finance	82,999,986	-
Information Technology	29,302,065	-
Inspector General	1,051,266	-
Internal Audit	2,253,386	-
Legal	1,359,046	-
Operations	65,529,688	-
Planning	3,352,676	-
Procurement	2,722,186	-
Security and Safety	1,407,348	-
State Police District 15	40,691,505	-
<b>Total Departmental Expenses</b>	<u>374,860,837</u>	<u>-</u>
<b>Net Revenues</b>	1,216,817,924	470,022
<b>OTHER DECREASES/(INCREASES):</b>		
Capital Expenditures <sup>(1)</sup>	1,136,845,116	-
Capital Exp Reimb by Bond Proceeds	(291,154,468)	291,154,468
Bond Principal Payments	145,415,000	-
Bond Interest <sup>(2)</sup>	350,901,488	-
Bond - Other Financing Costs	242,397	-
Build America Bond Interest Subsidy	(13,571,260)	-
Bond Issuance Costs	-	-
Recovery of Bond Issuance Costs- 2021 Bonds for Construction	-	(38,501)
<b>Net Other Decreases/(Increases)</b>	<u>1,328,678,273</u>	<u>291,115,967</u>
<b>CHANGE IN FUND BALANCE</b>	(111,860,349)	(290,645,945)
<b>FUND BALANCE, JANUARY 1, 2022</b>	1,408,483,175	290,645,945
<b>FUND BALANCE, DECEMBER 31, 2022</b>	<u>\$ 1,296,622,826</u>	<u>\$ -</u>

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)**  
**FOR THE 4TH QUARTER ENDED DECEMBER 31, 2022**

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
<b>REVENUES</b>								
Toll Revenue	\$ 328,575,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 328,575,078
Toll Evasion Recovery-Net	62,028,648	-	-	-	-	-	-	62,028,648
Concessions	301,780	-	-	-	-	-	-	301,780
Investment Income	(1,658,432)	-	-	1,748,298	1,384,473	3,283,725	8,991,793	13,749,857
Miscellaneous	2,486,488	-	-	-	-	-	-	2,486,488
Transfer of Revenues	(388,704,846)	102,718,376	-	112,448,448	-	72,000,000	101,538,022	-
Allocation of Last 13 Days of Revenue <sup>(6)</sup>	(61,310,367)	-	-	-	-	-	61,310,367	-
<b>Total Revenues</b>	<b>(58,281,651)</b>	<b>102,718,376</b>	<b>-</b>	<b>114,196,746</b>	<b>1,384,473</b>	<b>75,283,725</b>	<b>171,840,182</b>	<b>407,141,851</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	1,139,394	-	-	-	-	-	1,139,394
Business Systems	-	5,281,506	-	-	-	-	-	5,281,506
Communications	-	376,173	-	-	-	-	-	376,173
Diversity and Strategic Development	-	1,906,009	-	-	-	-	-	1,906,009
Engineering	-	18,555,664	-	-	-	-	-	18,555,664
Executive and Directors	-	625,916	-	-	-	-	-	625,916
Facilities and Fleet	-	10,270,270	-	-	-	-	-	10,270,270
Finance	-	23,963,547	-	-	-	-	-	23,963,547
Information Technology	-	6,936,694	-	-	-	-	-	6,936,694
Inspector General	-	318,778	-	-	-	-	-	318,778
Internal Audit	-	622,761	-	-	-	-	-	622,761
Legal	-	324,941	-	-	-	-	-	324,941
Operations	-	16,842,783	-	-	-	-	-	16,842,783
Planning	-	722,784	-	-	-	-	-	722,784
Procurement	-	795,207	-	-	-	-	-	795,207
Security and Safety	-	402,537	-	-	-	-	-	402,537
State Police District 15	-	9,703,872	-	-	-	-	-	9,703,872
Total Departmental Expenses	-	98,788,836	-	-	-	-	-	98,788,836
<b>Net Revenues</b>								<b>308,353,015</b>
<b>OTHER DECREASES/(INCREASES):</b>								
Capital Expenditures <sup>(1)</sup>	-	-	-	-	-	88,817,314	235,693,867	324,511,181
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	-	-
Bond Principal Payments	-	-	-	101,715,000	-	-	-	101,715,000
Bond Interest <sup>(2)</sup>	-	-	-	87,407,513	-	-	-	87,407,513
Bond - Other Financing Costs	-	-	-	-	51,724	-	-	51,724
Build America Bond Interest Subsidy	-	-	-	(6,785,630)	-	-	-	(6,785,630)
<b>Net Other Decreases/(Increases)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>182,336,883</b>	<b>51,724</b>	<b>88,817,314</b>	<b>235,693,867</b>	<b>506,899,788</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(58,281,651)</b>	<b>3,929,540</b>	<b>-</b>	<b>(68,140,137)</b>	<b>1,332,749</b>	<b>(13,533,589)</b>	<b>(63,853,685)</b>	<b>(198,546,773)</b>
<b>FUND BALANCE, SEPTEMBER 30, 2022</b>	<b>83,591,586</b>	<b>31,683,883</b>	<b>27,400,000</b>	<b>123,131,208</b>	<b>461,991,792</b>	<b>197,211,113</b>	<b>570,160,017</b>	<b>1,495,169,599</b>
<b>FUND BALANCE, DECEMBER 31, 2022</b>	<b>\$ 25,309,936</b>	<b>\$ 35,613,423</b>	<b>\$ 27,400,000</b>	<b>\$ 54,991,071</b>	<b>\$ 463,324,540</b>	<b>\$ 183,677,524</b>	<b>\$ 506,306,332</b>	<b>\$ 1,296,622,826</b>

See page 6 for Notes to these statements

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2022**

	Revenue Fund (6)	Construction Fund (5)
<b>REVENUES</b>		
Toll Revenue	\$ 328,575,078	\$ -
Toll Evasion Recovery-Net	62,028,648	-
Concessions	301,780	-
Investment Income	13,749,857	-
Miscellaneous	2,486,488	-
Transfer of Revenues	-	-
<b>Total Revenues</b>	<b>407,141,851</b>	<b>-</b>
<b>OPERATING EXPENSES:</b>		
Administration	1,139,394	-
Business Systems	5,281,506	-
Communications	376,173	-
Diversity and Strategic Development	1,906,008	-
Engineering	18,555,664	-
Executive and Directors	625,916	-
Facilities and Fleet	10,270,270	-
Finance	23,963,548	-
Information Technology	6,936,694	-
Inspector General	318,778	-
Internal Audit	622,761	-
Legal	324,941	-
Operations	16,842,783	-
Planning	722,784	-
Procurement	795,207	-
Security and Safety	402,537	-
State Police District 15	9,703,872	-
<b>Total Departmental Expenses</b>	<b>98,788,836</b>	<b>-</b>
<b>Net Revenues</b>	<b>308,353,015</b>	<b>-</b>
<b>OTHER DECREASES/(INCREASES):</b>		
Capital Expenditures <sup>(1)</sup>	324,511,181	-
Capital Exp Reimb by Bond Proceeds	-	-
Bond Principal Payments	101,715,000	-
Bond Interest <sup>(2)</sup>	87,407,513	-
Bond - Other Financing Costs	51,724	-
Build America Bond Interest Subsidy	(6,785,630)	-
Bond Issuance Costs	-	-
<b>Net Other Decreases/(Increases)</b>	<b>506,899,788</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(198,546,773)</b>	<b>-</b>
<b>FUND BALANCE, SEPTEMBER 30, 2022</b>	<b>1,495,169,599</b>	<b>-</b>
<b>FUND BALANCE, DECEMBER 31, 2022</b>	<b>\$ 1,296,622,826</b>	<b>\$ -</b>

See page 6 for Notes to these statements

**Illinois State Toll Highway Authority**  
**Notes to the YTD Statement of Changes in Fund Balance**  
**For the twelve months ended December 31, 2022**

- (1) Capital Expenditures include accrued expenses.
- (2) Bond Interest expense includes accrued interest.
- (3) Balances held by the Bond Trustee at December 31, 2022 in the Debt Reserve Account consist of \$2.9 million of money market funds and \$456.0 million of US Treasuries maturing on dates ranging from January 15, 2023, through January 15, 2026.  
In November 2008 the Tollway purchased a \$100 million Financial Guaranty Insurance Policy to satisfy a portion of its Debt Reserve Requirement. The \$5 million premium paid for this Policy is being amortized over the life of the Policy (24.1 years). The Policy is scheduled to expire January 1, 2033.  
This financial posting was updated September 7, 2023, primarily to include a \$29.7 million deposit to the Debt Reserve Account from Series 2021A bond proceeds, which had been inadvertently omitted from financial reporting since December 2021 when the Series 2021A bond issuance closed.
- (4) Balances held by the Bond Trustee in the Debt Service Account at December 31, 2022 consist of \$214.0 million of money market funds.
- (5) There are no funds held in the Construction Fund as of December 31, 2022.
- (6) Revenue allocation for the twelve months ended December 31, 2022 includes toll revenue earned but not transferred between Dec 15 – 31, 2022.

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

	Revenue Fund							
	(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund
		Operating Sub Account	Operating Reserve Sub Account					
<b>REVENUES</b>								
Toll Revenue	\$ 1,292,369,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,292,369,818
Toll Evasion Recovery-Net	147,047,083	-	-	-	-	-	-	147,047,083
Concessions	1,428,418	-	-	-	-	-	-	1,428,418
Investment Income	97,586	-	-	13,587	2,118,104	22,348	104,146	2,355,771
Miscellaneous	20,575,673	-	-	-	-	-	-	20,575,673
Transfer of Revenues	(1,407,579,232)	372,141,623	-	456,108,541	-	228,000,000	351,329,068	-
Allocation of Last 14 Days of Revenue <sup>(f)</sup>	(45,245,842)	-	-	-	-	-	45,245,842	-
<b>Total Revenues</b>	<b>8,693,504</b>	<b>372,141,623</b>	<b>-</b>	<b>456,122,128.00</b>	<b>2,118,104</b>	<b>228,022,348</b>	<b>396,679,056</b>	<b>1,463,776,763</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	4,958,043	-	-	-	-	-	4,958,043
Legal (Chief Counsel)	-	1,674,442	-	-	-	-	-	1,674,442
Communications	-	1,314,190	-	-	-	-	-	1,314,190
Diversity & Strategic Development	-	4,674,125	-	-	-	-	-	4,674,125
Engineering (Includes Planning)	-	69,650,300	-	-	-	-	-	69,650,300
Executive/Directors	-	2,592,169	-	-	-	-	-	2,592,169
Business Systems (Electronic Tolling)	-	21,272,247	-	-	-	-	-	21,272,247
Finance (Includes Insurance & Risk Mgmt)	-	87,002,277	-	-	-	-	-	87,002,277
Information Technology	-	25,024,989	-	-	-	-	-	25,024,989
Inspector General (Includes Internal Audit)	-	2,119,624	-	-	-	-	-	2,119,624
Toll Operations	-	72,363,125	-	-	-	-	-	72,363,125
State Police	-	39,078,088	-	-	-	-	-	39,078,088
Procurement	-	3,854,902	-	-	-	-	-	3,854,902
Facility and Fleet	-	35,539,030	-	-	-	-	-	35,539,030
Total Departmental Expenses	-	371,117,551	-	-	-	-	-	371,117,551
<b>Net Revenues</b>								<b>1,092,659,212</b>
<b>OTHER DECREASES:</b>								
Capital Expenditures <sup>(1)</sup>	-	-	-	-	-	263,921,389	975,400,044	1,239,321,433
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	-	(675,256,144)	(675,256,144)
Bond Principal Payments	-	-	-	136,505,000	-	-	-	136,505,000
Bond Interest <sup>(2)</sup>	-	-	-	327,312,258	-	-	-	327,312,258
Bond - Other Financing Costs	-	-	-	36,205	206,897	-	-	243,102
Build America Bond Interest Subsidy <sup>(7)</sup>	-	-	-	(13,631,459)	-	-	-	(13,631,459)
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>450,222,004</b>	<b>206,897</b>	<b>263,921,389</b>	<b>300,143,900</b>	<b>1,014,494,190</b>
<b>OTHER INCREASES:</b>								
Bond Proceeds - Series 2021A	-	-	-	-	29,656,965	-	-	29,656,965
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,656,965</b>	<b>-</b>	<b>-</b>	<b>29,656,965</b>
<b>CHANGE IN FUND BALANCE</b>	<b>8,693,504</b>	<b>1,024,072</b>	<b>-</b>	<b>5,900,124</b>	<b>31,568,172</b>	<b>(35,899,041)</b>	<b>96,535,156</b>	<b>107,821,987</b>
<b>FUND BALANCE, JANUARY 1, 2021</b>	<b>1,244,903</b>	<b>6,975,576</b>	<b>27,400,000</b>	<b>53,218,945</b>	<b>427,897,134</b>	<b>185,109,541</b>	<b>598,815,089</b>	<b>1,300,661,188</b>
<b>FUND BALANCE, DECEMBER 31, 2021</b>	<b>\$ 9,938,407</b>	<b>\$ 7,999,648</b>	<b>\$ 27,400,000</b>	<b>\$ 59,119,069</b>	<b>\$ 459,465,306</b>	<b>\$ 149,210,500</b>	<b>\$ 695,350,245</b>	<b>\$ 1,408,483,175</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021**

	Revenue Fund (6)	Construction Fund (5)
<b>REVENUES</b>		
Toll Revenue	\$ 1,292,369,818	\$ -
Toll Evasion Recovery-Net	147,047,083	-
Concessions	1,428,418	-
Investment Income	2,355,771	13,529
Miscellaneous	20,575,673	-
Transfer from Revenue Fund	-	-
<b>Total Revenues</b>	<b>1,463,776,763</b>	<b>13,529</b>
<b>OPERATING EXPENSES:</b>		
Administration	4,958,043	-
Legal (Chief Counsel)	1,674,442	-
Communications	1,314,190	-
Diversity & Strategic Development	4,674,125	-
Engineering (Includes Planning)	69,650,300	-
Executive/Directors	2,592,169	-
Business Systems (Electronic Tolling)	21,272,247	-
Finance (Includes Insurance & Risk Mgmt)	87,002,277	-
Information Technology	25,024,989	-
Inspector General (Includes Internal Audit)	2,119,624	-
Toll Operations	72,363,125	-
State Police	39,078,088	-
Procurement	3,854,902	-
Facility and Fleet	35,539,030	-
<b>Total Departmental Expenses</b>	<b>371,117,551</b>	<b>-</b>
<b>Net Revenues</b>	<b>1,092,659,212</b>	<b>13,529</b>
<b>OTHER DECREASES:</b>		
Capital Expenditures <sup>(1)</sup>	1,239,321,433	-
Capital Exp Reimb by Bond Proceeds	(675,256,144)	675,256,144
Bond Principal Payments	136,505,000	-
Bond Interest <sup>(2)</sup>	327,312,258	-
Bond - Other Financing Costs	243,102	-
Build America Bond Interest Subsidy <sup>(7)</sup>	(13,631,459)	-
Bond Issuance Costs	-	2,364,046
<b>Total Other Decreases</b>	<b>1,014,494,190</b>	<b>677,620,190</b>
<b>OTHER INCREASES:</b>		
Bond Proceeds - Series 2021A	29,656,965	843,317,045
<b>Total Other Increases</b>	<b>29,656,965</b>	<b>843,317,045</b>
<b>CHANGE IN FUND BALANCE</b>	<b>107,821,987</b>	<b>165,710,384</b>
<b>FUND BALANCE, JANUARY 1, 2021</b>	<b>1,300,661,188</b>	<b>124,935,561</b>
<b>FUND BALANCE, DECEMBER 31, 2021</b>	<b>\$ 1,408,483,175</b>	<b>\$ 290,645,945</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY**  
**STATEMENT OF CHANGES IN FUND BALANCE - REVENUE FUND (UNAUDITED)**  
**FOR THE 4TH QUARTER ENDED DECEMBER 31, 2021**

Revenue Fund								
(6) Revenue	Maintenance and Operations		(4) Debt Service	(3) Debt Reserve	Renewal and Replacement	Improvement	Total Revenue Fund	
	Operating Sub Account	Operating Reserve Sub Account						
<b>REVENUES</b>								
Toll Revenue	\$ 332,971,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,971,913
Toll Evasion Recovery-Net	21,491,847	-	-	-	-	-	-	21,491,847
Concessions	325,064	-	-	-	-	-	-	325,064
Investment Income	(90,085)	-	5,462	361,453	22,348	104,146	-	403,324
Miscellaneous	185,635	-	-	-	-	-	-	185,635
Transfer from Revenue Fund	(389,759,896)	107,548,992	-	-	57,000,000	112,779,782	-	-
Last 14 Days of Revenue <sup>(6)</sup>	(45,245,842)	-	-	-	-	45,245,842	-	-
<b>Total Revenues</b>	<b>(80,121,364)</b>	<b>107,548,992</b>	<b>-</b>	<b>112,436,584</b>	<b>361,453</b>	<b>57,022,348</b>	<b>158,129,770</b>	<b>355,377,783</b>
<b>OPERATING EXPENSES:</b>								
Administration	-	1,507,982	-	-	-	-	-	\$ 1,507,982
Legal (Chief Counsel)	-	371,968	-	-	-	-	-	371,968
Communications	-	322,663	-	-	-	-	-	322,663
Diversity & Strategic Development	-	1,230,564	-	-	-	-	-	1,230,564
Engineering (Includes Planning)	-	15,291,889	-	-	-	-	-	15,291,889
Executive/Directors	-	578,960	-	-	-	-	-	578,960
Business Systems (Electronic Tolling)	-	5,194,379	-	-	-	-	-	5,194,379
Finance (Includes Insurance & Risk Mgmt)	-	23,309,455	-	-	-	-	-	23,309,455
Information Technology	-	5,033,812	-	-	-	-	-	5,033,812
Inspector General (Includes Internal Audit)	-	555,089	-	-	-	-	-	555,089
Toll Operations	-	15,478,351	-	-	-	-	-	15,478,351
State Police	-	9,732,862	-	-	-	-	-	9,732,862
Procurement	-	939,085	-	-	-	-	-	939,085
Facility and Fleet	-	9,154,243	-	-	-	-	-	9,154,243
Total Departmental Expenses	-	88,701,301	-	-	-	-	-	88,701,301
<b>Net Revenues</b>								<b>266,676,482</b>
<b>OTHER DECREASES:</b>								
Capital Expenditures <sup>(1)</sup>	-	-	-	-	72,659,593	288,500,197	-	361,159,790
Capital Exp Reimb by Bond Proceeds	-	-	-	-	-	(675,256,144)	-	(675,256,144)
Bond Principal Payments	-	-	96,870,000	-	-	-	-	96,870,000
Bond Interest <sup>(2)</sup>	-	-	82,524,408	-	-	-	-	82,524,408
Bond - Other Financing Costs	-	-	26,205	51,725	-	-	-	77,930
Build America Bond Interest Subsidy	-	-	(6,820,292)	-	-	-	-	(6,820,292)
<b>Total Other Decreases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>172,600,321</b>	<b>51,725</b>	<b>72,659,593</b>	<b>(386,755,947)</b>	<b>(141,444,308)</b>
<b>OTHER INCREASES:</b>								
Bond Proceeds - Series 2021A	-	-	-	29,656,965	-	-	-	29,656,965
<b>Total Other Increases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,656,965</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,656,965</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(80,121,364)</b>	<b>18,847,691</b>	<b>-</b>	<b>(60,163,737)</b>	<b>29,966,693</b>	<b>(15,637,245)</b>	<b>544,885,717</b>	<b>437,777,755</b>
<b>FUND BALANCE, SEPTEMBER 30, 2021</b>	<b>90,059,771</b>	<b>(10,848,043)</b>	<b>27,400,000</b>	<b>119,282,806</b>	<b>429,498,613</b>	<b>164,847,745</b>	<b>150,464,529</b>	<b>970,705,420</b>
<b>FUND BALANCE, DECEMBER 31, 2021</b>	<b>\$ 9,938,407</b>	<b>\$ 7,999,648</b>	<b>\$ 27,400,000</b>	<b>\$ 59,119,069</b>	<b>\$ 459,465,306</b>	<b>\$ 149,210,500</b>	<b>\$ 695,350,246</b>	<b>\$ 1,408,483,175</b>

**THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY  
STATEMENT OF CHANGES IN FUND BALANCE - BY FUND (UNAUDITED)  
FOR THE 4TH QUARTER ENDED DECEMBER 31, 2021**

	Revenue Fund (6)	Construction Fund (5)
<b>REVENUES</b>		
Toll Revenue	\$ 332,971,913	\$ -
Toll Evasion Recovery-Net	21,491,847	-
Concessions	325,064	-
Investment Income	403,325	2,517
Miscellaneous	185,635	-
Transfer from Revenue Fund	-	-
<b>Total Revenues</b>	<b>355,377,784</b>	<b>2,517</b>
<b>OPERATING EXPENSES:</b>		
Administration	1,507,982	-
Legal (Chief Counsel)	371,968	-
Communications	322,663	-
Diversity & Strategic Development	1,230,564	-
Engineering (Includes Planning)	15,291,889	-
Executive/Directors	578,960	-
Business Systems (Electronic Tolling)	5,194,379	-
Finance (Includes Insurance & Risk Mgmt)	23,309,455	-
Information Technology	5,033,812	-
Inspector General (Includes Internal Audit)	555,089	-
Toll Operations	15,478,351	-
State Police	9,732,862	-
Procurement	939,085	-
Facility and Fleet	9,154,243	-
<b>Total Departmental Expenses</b>	<b>88,701,301</b>	<b>-</b>
<b>Net Revenues</b>	<b>266,676,483</b>	<b>2,517</b>
<b>OTHER DECREASES:</b>		
Capital Expenditures <sup>(1)</sup>	361,159,790	-
Capital Exp Reimb by Bond Proceeds	(675,256,144)	675,256,144
Bond Principal Payments	96,870,000	-
Bond Interest <sup>(2)</sup>	82,524,408	-
Bond - Other Financing Costs	77,930	-
Build America Bond Interest Subsidy	(6,820,292)	-
Bond Issuance Costs	-	2,364,045
<b>Total Other Decreases</b>	<b>(141,444,308)</b>	<b>677,620,189</b>
<b>OTHER INCREASES:</b>		
Bond Proceeds - Series 2021A	29,656,965	843,317,045
<b>Total Other Increases</b>	<b>29,656,965</b>	<b>843,317,045</b>
<b>CHANGE IN FUND BALANCE</b>	<b>437,777,756</b>	<b>165,699,373</b>
<b>FUND BALANCE, SEPTEMBER 30, 2021</b>	<b>970,705,419</b>	<b>124,946,572</b>
<b>FUND BALANCE, DECEMBER 31, 2021</b>	<b>\$ 1,408,483,175</b>	<b>\$ 290,645,945</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class (Unaudited)  
 YTD for the periods ended December 31, 2022 and December 31, 2021

Class of Vehicle	2022		2021		2022 vs 2021	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	827,659,351	\$ 642,279,365	806,798,693	\$ 616,711,641	2.59%	4.15%
2 - 2 axles/6 tires; single unit trucks, buses	16,581,844	35,152,243	16,577,206	34,314,601	0.03%	2.44%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	21,944,732	75,168,239	21,760,324	72,139,062	0.85%	4.20%
4 - 5 + axles; trucks, auto with 3+ axle trailers	90,949,302	583,921,606	91,459,160	569,204,514	-0.56%	2.59%
<b>Total</b>	<b>957,135,229</b>	<b>\$ 1,336,521,453</b>	<b>936,595,383</b>	<b>\$ 1,292,369,818</b>	<b>2.19%</b>	<b>3.42%</b>

Illinois State Toll Highway Authority  
 Comparison of Transactions and Toll Revenue by Vehicle Class (Unaudited)  
 For the quarter ended December 31, 2022 and December 31, 2021

Class of Vehicle	2022		2021		2022 vs 2021	
	Transactions	Toll Revenue	Transactions	Toll Revenue	% Transaction Change	% Revenue Change
1 - 2 axles; auto, motorcycle	208,553,108	161,444,219	208,565,587	\$ 161,309,130	-0.01%	0.08%
2 - 2 axles/6 tires; single unit trucks, buses	4,071,067	8,564,072	4,152,368	8,700,386	-1.96%	-1.57%
3 - 3 & 4 axles; trucks, buses, auto with 1-2 axle trailers	5,294,797	17,921,663	5,431,487	18,184,261	-2.52%	-1.44%
4 - 5 + axles; trucks, auto with 3+ axle trailers	22,056,425	140,645,124	22,896,310	144,778,136	-3.67%	-2.85%
<b>Total</b>	<b>239,975,397</b>	<b>\$ 328,575,077</b>	<b>241,045,752</b>	<b>\$ 332,971,913</b>	<b>-0.44%</b>	<b>-1.32%</b>