

Notice



Help

Identification

Reference Number: 22030580
 Request ID: 13-000000077638
 Date First Offered: 01/27/2014
 Title: THA - 13-0107 Insurance Employee Benefits

Agency Reference Number: THA - 13-000000077638
 Agency: THA - Toll Highway Authority
 Purchasing Agency: THA - Toll Highway Authority
 Purchasing Agency: Victoria Santiago
 SPO:

Status: Published

Overview

Description and Specifications:

Illinois Tollway is giving notice of intent to award contract# 13-0107 Employee Life Insurance Benefit Program to Minnesota Life Insurance Company.

This contract will provide Term Life Insurance Coverage for Tollway employees. The Tollway provides a term life insurance benefit program as part of its benefit plan covering eligible employees. Tollway Employees will be able to obtain optional insurance coverage, optional coverage for spouses, children and voluntary AD & D coverage. This optional coverage will be done by a payroll deduction.

The contract start date is an estimate and will actually begin upon execution of the contract.

Key Information

Notice Type: Contract Award Notice

Published: 04/09/2014

Notice Expiration Date: 04/23/2014

Professional & Artistic: No

Small Business Set-Aside: No

Does this solicitation contain a BEP or DBE requirement?: No

Does this solicitation contain No

a

Veteran requirement?:

Relevant Category: Employee Benefits

Total Amount of Award: \$4,248,000.00 (Total Dollar Value Only/Includes Any Renewal Options)

Estimated/Actual Value
Description:

Length of Initial Term: 36

Contract Begin Date: 05/01/2014

Contract End Date: 04/30/2017

Renewal Terms: Six 1-year renewals are available. The Tollway has the option to exercise the appropriate terms.

Bidder(s)

Number of Responding Bidders: 4
 Number of Unsuccessful: 3
 Responsive Bidders:
 Total Number Awarded: 1

Listing of All Bidders/Offerors Considered But Not Selected:

1. Dearborn National
 2. Lincoln Financial Group
 3. Standard Insurance Company
- Source Selection: RFP

Vendor(s) Selected for Award

Vendor Name	Amount of Award	BEP Goal %	DBE Goal %
Minnesota Life Insurance Company	\$4,248,000.00	0%	0%

Notice Contact

Name: Desiree Liberi
 Street Address: 2700 Ogden Ave.
 City: Downers Gorge
 State: IL
 Zip Code: 60515
 Phone: 630-241-6800
 Fax Number: 630-505-9270
 EMail Address: dliberti@getipass.com

Class Code

Class Codes: S300 Health; Dental; Life Insurance; & Services

Attachments

To download file(s), click on filename(s) located below. Not all Notices will have files to download.

File Attachments:

Vendor Award Information



Help

Created Date: 04/09/2014
Created By: Julia Shaw

Identification

Reference Number: 22030580
Title: THA - 13-0107 Insurance Employee Benefits

Vendor Selected for Award

Vendor Name: Minnesota Life Insurance Company
Vendor Contact Name: Beca J. Nix
Vendor Street Address: 536 Bruns Lane Suite 3
Vendor City: Springfield
Vendor State: IL
Vendor Zip Code: 62702
Vendor Phone Number: 217-547-1400
Vendor Fax Number: 217-547-1410

Key Information

Amount of Award: \$4,248,000.00 (Total Dollar Value Only)
Cost of Initial Term: \$1,416,000.00 (Total Dollar Amount of Initial Term)
Cost of Renewals: \$2,832,000.00 (Total Dollar Amount of Renewals)
BEP Goal Amount: 0.00%
(Percentage):
DBE Goal Amount: 0.00%
(Percentage):
Will Sub-Contractors Be Utilized? No