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**Strategic Planning Committee**

**August 2013**

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# Strategic Planning Committee Overview

- Corridor council updates
- Illinois Route 53/120 Project discussion



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# CORRIDOR COUNCIL UPDATES



# Council Updates by Corridor

## ■ I-90 Corridor

- Stakeholder coordination
- Pace coordination and new service
- NSMJAWA and local agency meetings
- Legislative outreach
- Local crossroad bridge closure outreach

## ■ I-294/I-57 Interchange

- Town hall meeting
- Newsletter and brochure
- Local Technical Assistance (LTA)
- Field office

## ■ Elgin O'Hare Western Access

- Open houses – Schaumburg and Hanover Park
- Local Advisory Committee (LAC)
- Quarterly mayors' meeting
- Right-of-way outreach meeting
- Federal funding applications
  - CMAQ and TIGER

## ■ Illinois Route 53/120

- BRAC meeting in September
- Coordination with CMAP and Lake County on land use planning



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# ILLINOIS ROUTE 53/120 PROJECT DISCUSSION



# Brief History

## ■ Blue Ribbon Advisory Council (BRAC) report completed in June 2012. Recommendations included:

- ❑ Four lane, 45 mph tolled parkway
- ❑ Two options for Illinois Route 120 alignment
- ❑ Depressed road profile in many locations
- ❑ Detailed design and performance standards for environmental mitigation, preservation and compensation

## ■ Strategic Planning Committee recommended additional steps forward in February 2013

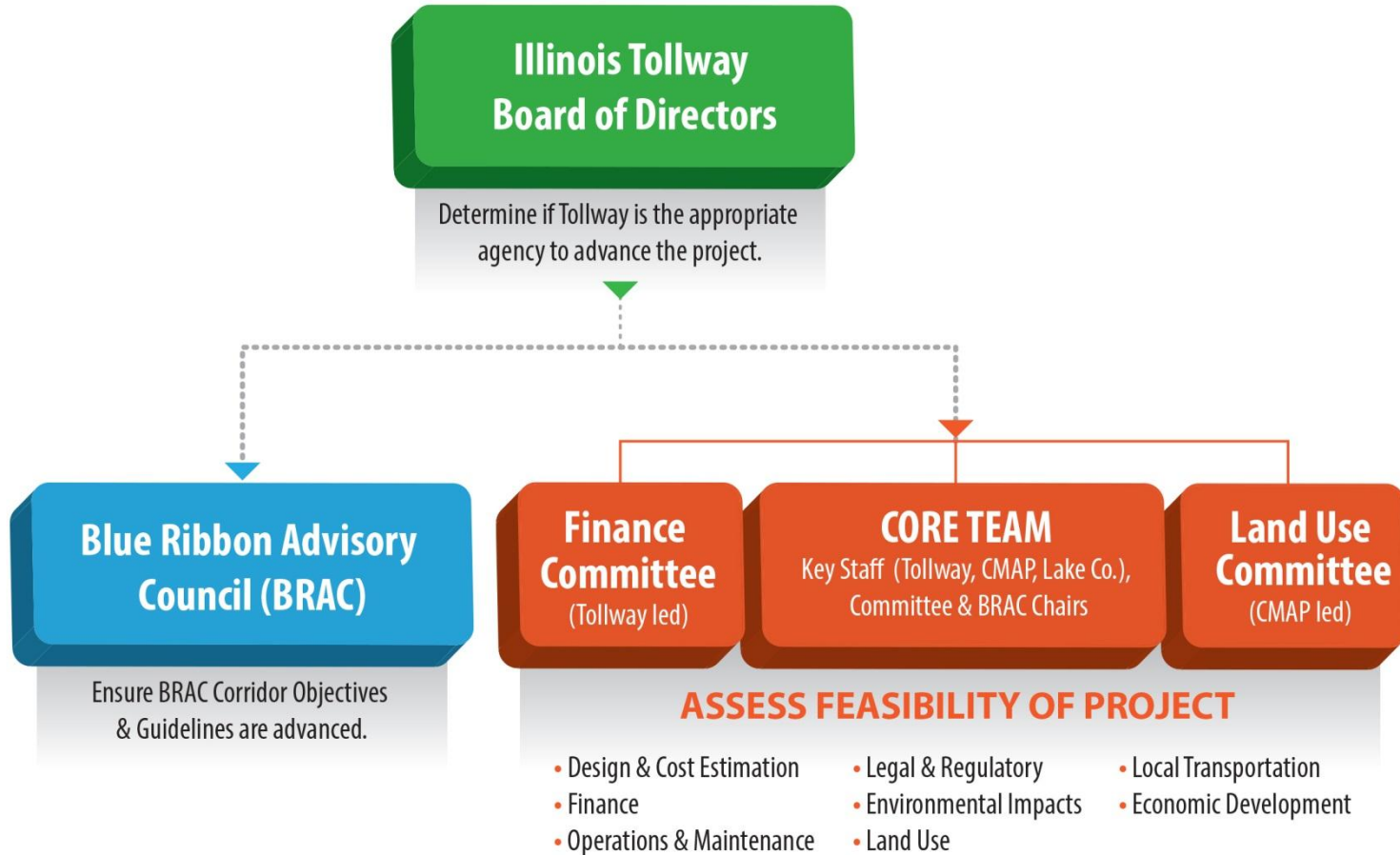


# Current Status

- **Consultant under contract to conduct feasibility analysis**
- **Focus on technical and financial feasibility of the project**
  - Carry forward BRAC assumptions
  - Refine cost estimates
  - Refine toll revenue forecasts
  - Consider financing options
  - Present recommendations to Tollway Board of Directors
- **Coordinate with Corridor Land Use Plan being conducted by CMAP and Lake County**



# Organizational Structure





# Guiding Principles for Finance Committee

## ■ Guiding Principles

- To be established early on by Finance Committee
- Critical to decision making and implementation

## ■ BRAC recommendations

- Analyze potential funding options to the extent they are financially viable, fiscally sustainable and equitable
- Consider, critique and improve on financing ideas and estimates developed through the BRAC process



# Input from Strategic Planning Committee

- **What is important to you?**
- **What does “financially viable, fiscally sustainable and equitable” mean to you when considering funding options?**
- **What financial criteria should be used for decision making?**
- **What type of information would be useful to make decisions?**
- **Other criteria for evaluation – regional benefit, economic development, etc.**
- **Regional and local consensus and commitment**



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# Next Steps

- **Reconvene the BRAC**
- **Establish Finance Committee**
- **Examine legal and regulatory challenges**



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**THANK YOU**