

The Illinois State Toll Highway Authority

Minutes of the Audit Committee Meeting

November 15, 2007

The Illinois State Toll Highway Authority held an Audit Committee Meeting on Thursday, November 15, 2007 at approximately 10:05 a.m. at the Central Administration Building in Downers Grove, Illinois. Those in attendance were as follows:

Acting Chairman Jim Banks
Director David Andalcio
Director Steven Harris
Director Betty-Ann Moore
Director George Pradel
Director Jim Roofl
Director Carl Towns
Executive Director Brian McPartlin
Ms. Dawn Catuara
Mr. Mike Colsch
Mr. Jeff Dailey
Ms. Rusty Castillo
Mr. Mike King
Mr. Matt Beaudet
Mr. Tom Bamonte
Ms. Tracey E. Smith
Capt. Haukedahl
Mr. Rocco Zucchero
Mr. Billy Glunz
Mr. John Benda
Mr. Vince Volante
Mr. Paul Kovacs

Ms. Lis Henderson
Mr. Tom Deldin
Mr. Ed Wilmes
Mr. Ted Miller
Mr. Greg Busey
Mr. John Hauk
Ms. Tracy M. Smith
Mr. Scott Sims
Mr. Dick Sandberg
Ms. Trudy Steinhauser
Mr. Bill Springer
Ms. Joelle McGinnis
Ms. Nancy LaMasse-Geraci
Ms. Maria Molliconi
Ms. Leslie Savickas
Mr. Sharif Abou-Sabh
Mr. Greg Stukel
Mr. Bill Ponall
Ms. Rachael Franzen
Mr. Pat Corrado
Ms. Jan Kemp
Mr. Tom Morache

Acting Chairman Banks called the meeting to order and stated that Director Towns would be joining the Audit Committee for today's meeting.

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Acting Chairman Banks then requested a motion to approve the Minutes of the Audit Committee Meeting held on April 26, 2007.

Director Andalcio moved for approval; seconded by Director Towns.

Acting Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Acting Chairman Banks then called on the Chief of Finance. Mr. Mike Colsch presented the Quarterly Financial Review for the 3rd Quarter ending September 30, 2007 (copy attached).

There being no further business, Acting Chairman Banks called for a motion to adjourn. Director Andalcio moved to adjourn; seconded by Director Towns.

Acting Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Meeting adjourned at approximately 10:10 a.m.

Minutes taken by: _____
Trudy Steinhauser