

The Illinois Tollway

Minutes of the Finance-Administration Committee Meeting

March 30, 2006

The Illinois State Toll Highway Authority held a Finance-Administration Committee Meeting on Thursday, March 30, 2006 at approximately 9:55 a.m. at the Central Administration Building in Downers Grove, Illinois. Those in attendance were as follows:

Committee Chairman Banks	Ms. Joby Berman
Director Andalcio	Mr. Greg Busey
Director Moore	Ms. Leslie Savickas
Director Pradel	Mr. John Hauk
Director Roofl	Ms. Maria Molliconi
Director Towns	Mr. Vince Volante
Mr. Tom Bamonte	Ms. Trudy Steinhauser
Mr. Matt Beaudet	Ms. Eva Panek
Ms. Karen Burke	Ms. Nancy LaMasse-Geraci
Ms. Kathleen Cantillon	Mr. Tom Morache
Mr. Mike Colsch	Ms Joelle McGinnis
Mr. Jeff Dailey	Mr. Dick Sandberg
Mr. Brian McPartlin	Mr. Tom Deldin
Mr. Ted Young	Mr. Rocco Zucchero
Capt. Haukedahl	Ms. Rusty Castillo
Ms. Tracy M. Smith	Mr. Sharif Abou-Sabh
Mr. Billy Glunz	Mr. Jeff Riley
Mr. Paul Kovacs	

Committee Chairman Banks called the meeting to order and requested a motion to approve the Minutes of the Finance-Administration Committee Meeting dated February 23, 2006.

Director Pradel moved for approval; seconded by Director Moore.

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Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Committee Chairman Banks then stated that his next item, dealing with the Executive Director position, would be discussed in the Board Meeting.

Committee Chairman Banks then called on the Chief of Information Technology. Mr. Ted Young requested approval of the following:

An Extension of WEB hosting and Interactive Voice Response services for an additional two year period in the amount of \$1,402,700.00.

An Amendment to Resolution No. 17108 due to a mathematical calculation error. The contract upper limit amount of \$6,257,212.37 was incorrect and should have read \$5,858,212.37.

There was a discrepancy in the numbers stated by Mr. Young and the amount on the agenda. After some discussion, Mr. Young suggested that this item be pulled until the right number could be determined.

Committee Chairman Banks then called on the Chief of Finance. Mr. Mike Colsch began by giving a presentation on "Financing the Congestion-Relief Plan", (copy attached).

Committee Chairman Banks took the agenda out of order and requested a motion to approve the following items.

Authorization to issue Toll Highway Senior Priority Revenue Bonds, 2006 Series A of the Illinois State Toll Highway Authority for the purpose of paying a portion of the cost of the Congestion-Relief Plan; authorizing the execution and delivery of an Eighth Supplemental Indenture, a Bond Purchase Agreement, an Official Statement and a Continuing Disclosure Agreement; and related matters; and Authorization to issue one or more Series of Junior Bonds in an aggregate principal amount not to exceed \$700,000,000 and authorizing the extension or termination of certain outstanding interest rate exchange agreements in connection there with.

Director Pradel moved for approval; seconded by Director Moore.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Mr. Colsch then requested approval to write-off unpaid receivables under \$25 per obligor issued prior to 2005 in the amount of \$1,337.54.

Committee Chairman Banks called for a motion approving this item. Director Moore moved for approval; seconded by Director Pradel.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Committee Chairman Banks then called on the Chief of Administration. Mr. Brian McPartlin requested approval to increase Contract 04-6673 to Auto Clutch/ All Brake Incorporated for Aftermarket Belts and Hoses, from \$20,000.00 by \$8,300.00 to \$28,300.00, and to increase Contract 04-6707 to Petroleum Traders Corporation and Northern FS, Incorporated for Gasoline and Diesel Fuel, from \$2,200,800.00 by \$400,000.00 to \$2,600,800.00.

Committee Chairman Banks called for a motion approving said increases. Director Moore moved for approval; seconded by Director Pradel.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Mr. McPartlin then requested approval to renew Contract 05-0032 to Ray O'Herron Company, Incorporated for North American Signal Parts, from \$32,000.00 by \$34,000.00 to \$66,000.00.

Committee Chairman Banks called for a motion approving said item for the Consent Agenda. Director Moore moved for approval; seconded by Director Pradel.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Mr. McPartlin then requested approval of the following:

Award of Contract 06-0025 to RB's Auto & Towing, Ernie's Wrecker Service, Roger Whitmore Auto, Redmon's Towing, Maggio's Truck Center and Airline Towing for Towing Services for Tollway Vehicles in an amount not to exceed \$54,565.00.

Award of Contract 06-0022 to Precise Staffing Services for Temporary Staffing Services in an amount not to exceed \$500,000.00.

Award of Contract 06-0016 to Trauner Consulting Services, Incorporated and URS Corporation for Construction Claims Specialist services, in an amount not to exceed \$300,000.00.

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Committee Chairman Banks called for a motion approving these Awards for the Consent Agenda. Director Pradel moved for approval; seconded by Director Moore.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Mr. McPartlin then requested approval of an Amendment of Resolution No. 17053 for Contract 05-0085 to Equipment Service, Incorporated dba Snap-On Equipment for Vehicle Repair Measuring System in an amount not to exceed \$29,442.02 and an Amendment of Resolution No. 17141 for Contract 06-0007 to Roanoke Motor Company, Finish Line Ford, Dennison Corporation and Landmark Ford for 24 Light Duty Trucks and Vans, in an amount not to exceed \$479,185.00.

Committee Chairman Banks called for a motion approving these Amendments. Director Pradel moved for approval; seconded by Director Moore.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Committee Chairman Banks then called on the Chief of ORT. Mr. Matt Beaudet requested approval to extend the Violation Processing contract for an additional 90 days past the contract termination date of July 15, 2006 and to increase the contract amount from \$52,324,317.70 by \$1,600,000.00 to \$53,924,317.70.

Committee Chairman Banks called for a motion approving said item. Director Moore moved for approval; seconded by Director Pradel.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Committee Chairman Banks then called on the General Counsel. Mr. Tom Bamonte requested approval of an amendment to Resolution No. 17163 to identify additional real estate interests necessary for the widening of the Tri-State Tollway from Mile Post 6.3 to Mile Post 17.6 in Cook County, Illinois and the amendment to Resolution No. 17101 identifying real estate interests necessary for the Open Road Tolling Project at the DeKalb Plaza 66 (Revised Project I-05-5372) in DeKalb County, Illinois.

Committee Chairman Banks called for a motion approving said amendments. Director Pradel moved for approval; seconded by Director Moore.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Mr. Bamonte then requested approval to enter into an Intergovernmental Agreement with the Trustees of the University of South Dakota for studies, monitoring and consultation with regard to the Hine's emerald dragonfly.

Director Moore questioned whether there was an Illinois university that could do these studies.

Mr. Dailey responded that this was a unique situation. The professor that specializes in and has studied the emerald dragonfly was originally at an Illinois university and moved to the University of South Dakota.

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Therefore, we would like to continue the relationship with him. This is a federally protected dragonfly and we are obligated to do this study in relationship with the I-355 South Extension.

Committee Chairman Banks called for a motion approving said item for the Consent Agenda. Director Pradel moved for approval; seconded by Director Moore.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Mr. Bamonte then requested approval to enter into an Inter-governmental Agreement with Pace Suburban Bus. Pace will be charged a Class 1 toll and will pay this toll by giving advertising space on its printed bus schedules to the Tollway. Draft legislation is still being worked on regarding this issue.

Committee Chairman Banks called for a motion approving said agreement. Director Pradel moved for approval; seconded by Director Moore.

Committee Chairman Banks called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

There being no further business, Committee Chairman Banks called for a motion to adjourn. Director Moore moved to adjourn; seconded by Director Pradel.

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Committee Chairman Banks called for a voice vote, and there being
“Ayes” and no “Nays”, declared the motion carried.

Meeting adjourned at approximately 10:30 a.m.

Minutes taken by: _____
Trudy Steinhauser