



2010 Fourth Quarter Budget to Actual Review

**Preliminary and Unaudited
February 24, 2011**

2010 Revenue Sources and Allocations

Budget vs. October Estimate (\$ Millions)

2010 Revenue Sources and Allocations (\$ millions)			
	Original Budget	October Estimate	\$ Change
SOURCES OF REVENUE			
Toll & Evasion Recovery	\$680	\$651	(\$29)
Investment Income	8	2	(6)
Concessions & Misc.	8	7	(1)
TOTAL REVENUE	\$696	\$660	(\$36)
ALLOCATION OF REVENUE			
Maintenance and Operations	\$265	\$255	(\$10)
Debt Service Transfers	231	225	(6)
Deposit to RR & I	200	180	(20)
TOTAL ALLOCATION	\$696	\$660	(\$36)

Note: Numbers may not add to totals due to rounding.

2010 Financial Overview

□ Revenue

- Traffic transactions grew 5.4 percent over 2009
- Revenue totaled \$673 million, more than October estimate by \$13 million
- Toll revenue and evasion recovery totaled \$664 million, more than October estimate by nearly \$13 million

□ Operating costs totaled \$251 million, less than October estimate by \$7 million

□ Debt Service transfers totaled \$225 million

□ Capital Program expenses totaled \$224 million, less than October estimate by \$43 million

4th Quarter Revenue

2009 vs. 2010 Actual (\$ Millions)

	4th Quarter Actual		Variance	
	2009	2010	\$	%
Toll Revenue	\$151.2	\$159.3	\$8.1	5.4%
Evasion Recovery	8.9	7.8	(1.1)	-12.8%
Toll Revenue & Evasion Recovery	\$160.1	\$167.1	\$6.9	4.3%
Concessions	0.6	0.6	0.03	5.9%
Investment Income	0.3	0.5	0.3	100.4%
Miscellaneous	1.7	1.6	(0.1)	-6.6%
Total Revenue	\$162.7	\$169.8	\$7.1	4.4%

Note: Numbers may not add to totals due to rounding.

2010 Revenue

October Estimate vs. Actual (\$ Millions)

	October Estimate	Actual	Variance	
			\$	%
Toll Revenue	\$619.4	\$628.8	\$9.4	1.5%
Evasion Recovery	32.0	35.5	3.5	11.0%
Toll Revenue & Evasion Recovery	\$651.4	\$664.3	\$12.9	2.0%
Concessions	2.5	2.5	(0.04)	-1.5%
Investment Income	1.6	1.7	0.1	9.4%
Miscellaneous	4.5	4.9	0.4	9.9%
Total Revenue	\$660.0	\$673.4	\$13.4	2.0%

Note: Numbers may not add to totals due to rounding.

2010 M&O Expenditures

October Estimate vs. Actual (\$ Millions)

	October Estimate	Actual	Variance	
			\$	%
Payroll and Related Costs	\$145.1	\$144.9	(\$0.3)	-0.2%
Group Insurance	28.4	28.5	0.2	0.6%
Contractual Services	42.1	37.5	(4.6)	-11.0%
Materials/Oper. Supplies/Other Exp.	10.8	8.6	(2.3)	-20.8%
Utilities	7.4	7.1	(0.3)	-4.4%
All Other Insurance	8.7	8.6	(0.1)	-1.0%
Parts & Fuel	6.0	5.8	(0.2)	-2.7%
Equipment / Office Rental & Maint.	11.1	10.9	(0.2)	-1.6%
Employee Development	1.1	0.8	(0.2)	-20.5%
Recovery of Expenses	(2.4)	(1.9)	0.5	19.1%
Maintenance & Operations Expenditures	\$258.3	\$250.8	(\$7.5)	-2.9%

Notes:

1. Positive variance indicates higher than estimate, while negative variance indicates lower than estimate.

2. Number may not add to totals due to rounding.

2010 Capital Program Expenditures

October Estimate vs. Actual (\$ Millions)

	October Estimate	Actual	Variance	
			\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$65.8	\$57.8	(\$8.0)	-12.2%
Reagan Memorial Tollway (I-88)	10.4	7.5	(2.9)	-27.7%
Jane Addams Memorial Tollway (I-90)	22.3	16.6	(5.7)	-25.4%
Veterans Memorial Tollway (I-355)	55.1	52.4	(2.7)	-5.0%
Open Road Tolling (ORT)	3.7	0.7	(3.0)	-81.2%
Systemwide Improvements	64.1	50.9	(13.2)	-20.5%
Congestion-Relief Program Total	\$221.4	\$186.0	(\$35.5)	-16.0%
"Other" Capital Projects	45.0	37.8	(7.2)	-16.0%
Capital Program Expenditures	\$266.4	\$223.8	(\$42.7)	-16.0%

Note: Numbers may not add to totals due to rounding.

Appendix



2010 Traffic Transactions (Millions)

	Transactions	% Change 2009 to 2010	Transactions	% Change 2009 to 2010
	PASSENGER VEHICLES (TIER 1)		LARGE COMMERCIAL VEHICLES (TIER 4)	
January	54.0	4.4%	4.3	-2.2%
February	52.0	2.9%	4.3	3.0%
March	60.9	6.2%	5.1	11.1%
April	60.7	5.5%	5.1	11.5%
May	62.9	4.1%	5.0	10.4%
June	63.4	4.8%	5.4	13.0%
July	65.9	4.6%	5.1	5.2%
August	66.5	7.2%	5.5	14.2%
September	61.7	5.4%	5.4	11.6%
October	63.7	6.1%	5.4	8.4%
November	60.2	5.8%	5.1	12.2%
December	58.9	4.5%	4.9	7.8%
TOTAL	730.8	5.2%	60.4	9.0%
	ALL COMMERCIAL VEHICLES (TIER 2-4)		ALL VEHICLES	
January	6.0	-2.9%	60.1	3.6%
February	5.9	2.1%	57.9	2.8%
March	7.1	8.8%	68.0	6.5%
April	7.2	9.5%	67.9	5.9%
May	7.3	7.6%	70.2	4.5%
June	7.8	10.4%	71.3	5.4%
July	7.5	3.7%	73.4	4.5%
August	8.0	12.5%	74.5	7.7%
September	7.7	9.2%	69.4	5.8%
October	7.7	6.8%	71.4	6.2%
November	7.2	10.5%	67.3	6.3%
December	6.9	6.2%	65.8	4.7%
TOTAL	86.3	7.2%	817.1	5.4%



Revenue

2009 vs. 2010 Actual (\$ Millions)

	Actual		Variance	
	2009	2010	\$	%
Toll Revenue	\$592.1	\$628.8	\$36.7	6.2%
Evasion Recovery	54.8	35.5	(19.3)	-35.2%
Toll Revenue & Evasion Recovery	\$646.9	\$664.3	\$17.4	2.7%
Concessions	2.3	2.5	0.1	5.3%
Investment Income	3.2	1.7	(1.5)	-45.3%
Miscellaneous	5.6	4.9	(0.7)	-12.0%
Total Revenue	\$658.1	\$673.4	\$15.4	2.3%

Note: Numbers may not add to totals due to rounding.

M&O Expenditures

2009 vs. 2010 Actual (\$ Millions)

	Actual		Variance	
	2009	2010	\$	%
Payroll and Related Costs	\$140.1	\$144.9	\$4.8	3.4%
Group Insurance	26.7	28.5	1.8	6.7%
Contractual Services	37.8	37.5	(0.3)	-0.9%
Materials/Oper. Supplies/Other Exp.	11.4	8.6	(2.8)	-24.7%
Utilities	8.3	7.1	(1.2)	-14.7%
All Other Insurance	13.8	8.6	(5.2)	-37.8%
Parts & Fuel	5.9	5.8	(0.1)	-1.7%
Equipment/Office Rental & Maint.	11.4	10.9	(0.5)	-4.8%
Employee Development	1.1	0.8	(0.2)	-22.8%
Recovery of Expenses	(1.7)	(1.9)	(0.3)	-15.0%
Maintenance & Operations Expenditures	\$255.0	\$250.8	(\$4.2)	-1.6%

Note: Numbers may not add to totals due to rounding.

Capital Program Expenditures

2009 vs. 2010 Actual (\$ Millions)

	Actual		Variance	
	2009	2010	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$483.0	\$57.8	(\$425.2)	-88.0%
Reagan Memorial Tollway (I-88)	127.8	7.5	(120.3)	-94.1%
Jane Addams Memorial Tollway (I-90)	111.5	16.6	(94.8)	-85.1%
Veterans Memorial Tollway (I-355)	39.5	52.4	12.9	32.6%
Open Road Tolling (ORT)	4.3	0.7	(3.6)	-83.8%
Systemwide Improvements	82.2	50.9	(31.3)	-38.0%
Congestion-Relief Program Total	\$848.3	\$186.0	(\$662.3)	-78.1%
"Other" Capital Projects	54.1	37.8	(16.3)	-30.1%
Capital Program Expenditures	\$902.4	\$223.8	(\$678.6)	-75.2%

Note: Number may not add to totals due to rounding.



Questions