

The Illinois State Toll Highway Authority

Minutes of the Audit Committee Meeting

July 31, 2008

The Illinois State Toll Highway Authority held an Audit Committee Meeting on Thursday, July 31, 2008 at approximately 9:55 a.m. at the Central Administration Building in Downers Grove, Illinois. Those in attendance were as follows:

Chairman John Mitola	Mr. Rocco Zucchero
Director David Andalcio - phone	Mr. Tom Deldin
Director Jim Banks	Mr. Bill O'Connell
Director Steven Harris	Mr. Scott Sims
Director Betty-Ann Moore	Mr. Greg Busey
Director Jim Roof	Mr. Jason Talley
Director Carl Towns	Mr. John Hauk
Mr. Brian McPartlin	Mr. Vince Volante
Ms. Dawn Catuara	Mr. Tony Sinople
Mr. Mike King	Ms. Nancy LaMasse-Geraci
Mr. Tom Bamonte	Ms. Leslie Savickas
Mr. Paul Kovacs	Ms. Maria Molliconi
Mr. Jeff Redding	Ms. Stephanie Stevens
Mr. Ted Young	Ms. Joelle McGinnis
Ms. Tracey E. Smith	Mr. Sharif Abou-Sabh
Mr. Mike Colsch	Mr. Bill Springer
Mr. Albert Murillo	Mrs. Towns
Mr. Stan Ryniewski	Mr. John Benda
Capt. Haukedahl	Ms. Trudy Steinhauser

Chairman Mitola called the meeting to order and requested a motion to adopt the Minutes of the Audit Committee Meeting held on March 27, 2008.

Director Banks moved for adoption; seconded by Director Andalcio.

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Chairman Mitola called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Chairman Mitola then called on Mr. Mike Colsch to present the Quarterly Financial Review for the 2nd Quarter ending June 30, 2008, (copy attached).

There being no further business, Chairman Mitola called for a motion to adjourn. Director Banks moved to adjourn; seconded by Director Andalcio.

Chairman Mitola called for a voice vote, and there being "Ayes" and no "Nays", declared the motion carried.

Meeting adjourned at approximately 10:05 a.m.

Minutes taken by: _____
Trudy Steinhauser