

Notice



Identification

Reference Number: 22040183
 Request ID: 17-000000100700
 Date First Offered: 01/27/2014
 Title: THA - 13-0107 Employee Life Insurance Benefit Program

Agency Reference Number: THA - 17-000000100700
 Agency: THA - Toll Highway Authority
 Purchasing Agency: THA - Toll Highway Authority
 Purchasing Agency: Victoria Santiago
 SPO:

Status: Published

Overview

Description and Specifications:

The Illinois Tollway is giving notice of intent to renew contract 13-0107 Employee Life Insurance Benefit Program with Minnesota Life Insurance Company.

This contract will provide Term Life Insurance Coverage for Tollway employees. The Tollway provides a term life insurance benefit program as part of its benefit plan covering eligible employees.

The contract was originally awarded under reference# 22030580. The current contract will expire April 30, 2017.

The renewal term shall not exceed \$1,560,000.00 without a formal change order.

Key Information

Notice Type: Contract Renewal
 Published: 03/22/2017
 Notice Expiration Date: 04/05/2017
 Professional & Artistic: No
 Small Business Set-Aside: No
 Does this solicitation contain a BEP or DBE requirement?: No
 Does this solicitation contain a Veteran requirement?: No

Relevant Category: Employee Benefits
 Length of Renewal Term: 36
 Contract Begin Date: 05/01/2017
 Contract End Date: 04/30/2020
 Remaining Renewal Terms: 1- 3 year renewal

Contract Renewal

Cost of Initial Term: \$1,416,000.00 (Total Dollar Amount of Initial Term)
 Cost of this Renewal: \$1,300,000.00 (Total Dollar Amount of Renewal)
 Renewal Increase/Decrease: Renewal Decrease-After review of the initial term it was determined that the claims number was estimated high. Therefore, the renewal term claims number is lower resulting in the decrease cost of the renewal.
 Change in Specifications: No
 Renewal Number: 1 of 2

Vendor(s) Selected for Award

Vendor Name	Amount of Award	BEP Goal	% DBE Goal
Minnesota Life Insurance Company	\$1,300,000.00	0%	0%

Notice Contact

Name: William Matthei
 Street Address: 2700 Ogden Ave
 City: Downers Grove
 State: IL
 Zip Code: 60515
 Phone: 630-241-6800
 Fax Number: 630-785-7908
 EMail Address: wmatthei@getipass.com

Class Code

Class Codes:

NIGP Code

NIGP Commodity/Service Code: 948 00 HEALTH RELATED SERVICES - All
 948 28 Dental Services
 948 47 Health Care Center Services

Attachments

To download file(s), click on filename(s) located below. Not all Notices will have files to download.

File Attachments:

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Vendor Award Information



Created Date: 03/22/2017
Created By: Julia Shaw

Identification

Reference Number: 22040183
Title: THA - 13-0107 Insurance Employee Benefits

Vendor Selected for Award

Vendor Name: Minnesota Life Insurance Company
Vendor Contact Name: Brian Anderson
Vendor Street: 400 Robert Street North
Address:
Vendor City: St Paul
Vendor State: MN
Vendor Zip Code: 55101
Vendor Phone: 651/ 665-3500
Number:
Vendor Fax Number: 651/ 665-1541

Key Information

Amount of Award: \$1,300,000.00 (Total Dollar Value Only)
Amount of: \$0.00 (Dollar Value Only)
Increase/Decrease:
Indicate Increase or Decrease: No Change
Renewal Options: 1 of 2
BEP Goal Amount: 0.00%
(Percentage):
DBE Goal Amount: 0.00%
(Percentage):
Will Sub-Contractors Be Utilized? No