

Notice



Identification

Reference Number: 22039584
 Request ID: 16-100500
 Date First Offered: 10/17/2016
 Title: THA - 16-0040 Municipal Advisor Services

Agency Reference Number: THA - 16-100500
 Agency: THA - Toll Highway Authority
 Purchasing Agency: THA - Toll Highway Authority
 Purchasing Agency SPO: Victoria Santiago

Status: Published

Overview

Description and Specifications:

The Illinois Tollway is giving notice of intent to award contract 16-0040 Municipal Advisor Services to the following Vendors:

1) Hilltop Securities, Inc.-Award Amount- \$525,00.00

The initial term of the contract shall not exceed \$630,000.00 without a formal change order.

2) PFM Financial Advisors, LLC-Award Amount- \$225,000.00

The initial term of the contract shall not exceed \$270,000.00 without a formal change order.

Hilltop Securities, Inc. is recommended to serve as Municipal Advisor for bond transactions and other services requested by the RFP, and PFM Financial Advisors LLC is recommended to serve as Municipal Advisor with respect to derivative transactions (aka swaps or hedge agreements).

This contract has a BEP goal of 13%. Hilltop Securities, Inc. has BEP commitment of 20%. PFM Financial Advisors, LLC has BEP commitment of 13%.

The start date is an estimate and will start upon execution of the contract.

Key Information

Notice Type: Contract Award Notice

Published: 02/23/2017
 Notice Expiration Date: 03/09/2017

Professional & Artistic: No
 Small Business Set-Aside: No

Does this solicitation contain Yes
 a BEP or DBE requirement?:

Does this solicitation contain No
 a Veteran requirement?:

Relevant Category: General Services

Total Amount of Award: \$1,250,000.00 (Total Dollar Value Only/Includes Any
 Renewal Options)

Estimated/Actual Value
 Description:

Length of Initial Term: 36
 Contract Begin Date: 04/01/2017
 Contract End Date: 03/30/2020
 Renewal Terms: 2

Bidder(s)

Number of Responding Bidders: 7
 Number of Unsuccessful Bidders: 5
 Total Number Awarded: 2

Listing of All Bidders/Offerors Considered But Not Selected:

1. Acacia Financial Group, Inc.
2. Columbia Capital Management, LLC
3. Public Resources Advisory Group
4. Sycamore Advisors, LLC
5. TKG & Associates, LLC

Source Selection: RFP

Vendor(s) Selected for Award

Vendor Name	Amount of Award	BEP Goal	% DBE Goal
PFM Financial Advisors, LLC	\$375,000.00	13%	0%
Hilltop Securities Inc.	\$875,000.00	20%	0%

Notice Contact

Name: Desiree Liberti
Street Address: 2700 Ogden Ave.
City: Downers Grove
State: IL
Zip Code: 60515
Phone: 630-241-6800
Fax Number: 630-505-9270
EMail Address: Desiree.Liberti@getipass.com

Class Code

Class Codes:

NIGP Code

NIGP Commodity/Service Code:	918 49 Finance/Economics Consulting
	946 00 FINANCIAL SERVICES - All
	946 25 Banking Services
	946 48 Financial Advisor

Attachments

To download file(s), click on filename(s) located below. Not all Notices will have files to download.

File Attachments:

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Vendor Award Information

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Created Date: 02/23/2017
Created By: Julia Shaw

Identification

Reference Number: 22039584
Title: THA - 16-0040 Municipal Advisor Services

Vendor Selected for Award

Vendor Name: PFM Financial Advisors, LLC
Vendor Contact Name: Jill Jaworski
Vendor Street: 222 North LaSalle Suite 910
Address:
Vendor City: Chicago
Vendor State: IL
Vendor Zip Code: 60601
Vendor Phone: 312-523-2424
Number:
Vendor Fax Number: 000-000-0000

Key Information

Amount of Award: \$375,000.00 (Total Dollar Value Only)
Cost of Initial Term: \$225,000.00 (Total Dollar Amount of Initial Term)
Cost of Renewals: \$150,000.00 (Total Dollar Amount of Renewals)
BEP Goal Amount: 13.00%
(Percentage):
DBE Goal Amount: 0.00%
(Percentage):
Will Sub-Contractors Be Utilized? Yes

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Vendor Award Information

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Created Date: 02/23/2017
Created By: Julia Shaw

Identification

Reference Number: 22039584
Title: THA - 16-0040 Municipal Advisor Services

Vendor Selected for Award

Vendor Name: Hilltop Securities Inc.
Vendor Contact Name: Edward D. Stull Jr.
Vendor Street: 450 South Orange Avenue, Suite 460
Address:
Vendor City: Orlando
Vendor State: FL
Vendor Zip Code: 32801
Vendor Phone: 407-426-9611
Number:
Vendor Fax Number: 000-000-0000

Key Information

Amount of Award: \$875,000.00 (Total Dollar Value Only)
Cost of Initial Term: \$525,000.00 (Total Dollar Amount of Initial Term)
Cost of Renewals: \$350,000.00 (Total Dollar Amount of Renewals)
BEP Goal Amount: 20.00%
(Percentage):
DBE Goal Amount: 0.00%
(Percentage):
Will Sub-Contractors Be Utilized? Yes