



Record of Meeting | May 17, 2018

The Illinois State Toll Highway Authority (the "Tollway") held the regularly scheduled Finance, Administration and Operations Committee Meeting on Thursday, May 17, 2018 in the Boardroom of Tollway Headquarters in Downers Grove, Illinois. The Meeting was held pursuant to By-Laws of the Tollway upon call and notice of the Meeting executed by Chairman Robert J. Schillerstrom and posted in accordance with the requirements of the Illinois *Open Meetings Act*. The Meeting was open to the public.

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Pledge of Allegiance / Roll Call

Committee Chair Earl Dotson called the Meeting to order at approximately 9:06 a.m., stating that this is the regularly scheduled meeting of the Finance, Administration and Operations Committee ("FAO Committee") of the Tollway Board of Directors. He invited attendees to rise and join in the Pledge of Allegiance. Committee Chair Dotson then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Earl Dotson, Jr.
Director Jim Banks
Director David Gonzalez

Committee Members Not Present:
Director Craig Johnson

The Board Secretary declared a quorum present.

Public Comment

Committee Chair Dotson opened the floor for public comment. No public comment was offered.

Committee Chair's Items

Committee Chair Dotson called for a motion to approve **Committee Chair's Item 1**, the Minutes of the regular Finance, Administration and Operations Committee meeting held on April 18, 2018, as presented. Director Gonzalez made a motion for approval; seconded by Director Banks. Committee Chair Dotson asked if there are any questions, concerns or requests for amendment.



Hearing nothing, Committee Chair Dotson called for a vote. The motion was PASSED unanimously.

Having no further items, Committee Chair Dotson called on Kevin Artl, Chief Operating Officer.

Executive Director's Items

Mr. Artl introduced and welcomed Rich Bossert, newly hired to serve as Chief of Communications and Marketing.

2018 First Quarter Budget to Actual Review: Mr. Artl then introduced Mike Colsch, Chief Financial Officer, to present to the Committee the financial review for the first quarter ending March 31, 2018. [See attached presentation.](#)

Items for Consideration

Business Systems

Committee Chair Dotson called on Shana Whitehead, Chief of Business Systems, to present to the Committee the following Business Systems item:

Item 1: Award of Contract 16-0080 to Electronic Transaction Consultants Corporation for the purchase of Toll Collection System Maintenance Services in an amount not to exceed \$89,600,000.00 (Tollway Request for Proposal).

Committee Chair Dotson called for a motion to approve placement of **Business Systems Item 1** on the May Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Banks. Committee Chair Dotson asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Dotson called for a vote. The motion was PASSED unanimously.

Engineering

Committee Chair Dotson called on Greg Stukel, Deputy Chief of Program Control Systems, to present to the Committee the following Engineering items:

Prior to presenting items, Mr. Stukel informed the Board that two additional Engineering items will be presented to the full Board next week that were not ready at the time of the Committee agenda posting.



Item 1: Award of Contract RR-18-4385 to Spark Construction Co., Inc. for Oasis System Curb Repair, on the Tri-State Tollway (I-294/ I-94), Lincoln Oasis (I-294) at Mile Post 1.0; Hinsdale Oasis (I-294) at Mile Post 25.0; O'Hare Oasis (I-294) at Mile Post 38; Lake Forest Oasis (I-94) at Mile Post 18.0, in the amount of \$352,529.00.

Item 2: Award of Contract RR-18-4386 to Spark Construction Co., Inc. for Oasis System Curb Repair, on the Jane Addams Memorial Tollway (I-90), Belvidere Oasis at Mile Post 24.0 and Reagan Memorial Tollway (I-88), DeKalb Oasis at Mile Post 93.0, in the amount of \$155,958.00.

Director Banks asked if the vendor is a new firm or a new vendor to the Tollway. Mr. Stukel responded that the firm was established in 2009 and is a new vendor to the Tollway.

Item 3: Award of Contract I-18-4393 to Abari Construction, Inc. for M-14 Site Improvements, on the Veterans Memorial Tollway (I-355) Maintenance Facility M-14 (Downers Grove, IL) at Mile Post 21.2, in the amount of \$1,793,990.00.

Item 4: Award of Contract I-18-4690 to Natural Creations Landscaping, Inc. for Landscaping Improvements, on the Elgin O'Hare Western Access Tollway (IL 390) from Mile Post 12.1 (IL 53) to Mile Post 13.1 (Park Boulevard), in the amount of \$1,318,928.00.

Committee Chair Dotson asked how placement of the new trees is determined and whether the landscaping improvements are a component of the Systemwide Landscape Master Plan. Rocco Zuccherro, Chief Planning Officer, responded that the landscaping design for the EOWA Project was coordinated with local municipalities. He further explained that the approximately 2,800 new trees for which this contract provides will count towards the Tollway's Systemwide Landscape Master Plan goal of planting 58,000 new trees.

Director Banks expressed concern regarding the disparity in amount between the two bids received. Mr. Stukel responded that the selected low-bidder has performed work for the Tollway previously and the Engineering Department is confident in their capability to complete the work.

Item 5: Award of Contract RR-18-4362 to Demarc Electric and Communications, LLC for Lighting Improvements, on the Veterans Memorial Tollway (I-355) from Mile Post 0.00 (I-80) to Mile Post 12.3 (I-55), in the amount of \$1,288,926.82.

Director Gonzalez asked the quantity of the contract work which is to be self-performed by the selected vendor. Liz Oplawski, Acting General Counsel, responded that the contractor has a self-performance requirement of greater than 35 percent. **Staff noted that the specific commitment for self-performance on this contract will be provided to Directors post-Meeting.**



Item 6: Award of Contract I-18-4693 to Cardinal State, LLC for Landscaping Improvements Stormwater Best Management Practices, on the Elgin O'Hare Western Access Tollway (IL 390) from Mile Post 6.0 (US 20/Lake Street) to Mile Post 17.0 (York Road), in the amount of \$640,622.50.

Item 7: Award of Contract I-18-4391 to Judlau Contracting, Inc. for Roadway Rehabilitation and Widening 82nd Street Plaza (Toll Plaza 36) and 83rd Street Plaza (Toll Plaza 39), on the Tri-State Tollway (I-294) from Mile Post 19.1 (83rd Street) to Mile Post 19.7 (82nd Street), in the amount of \$12,206,238.24.

Item 8: Award of Contract I-18-4388 to K-Five Construction Corporation for Roadway Rehabilitation and Widening Cermak Plaza (Toll Plaza 35), on the Tri-State Tollway (I-294) from Toll Plaza 35 (Cermak Plaza), Mile Post 29.4 (Cermak Road) to Mile Post 30.6 (Roosevelt Road), in the amount of \$4,583,567.67.

Item 9: Award of Contract RR-18-4387 to Lorig Construction Company for Crossroad Bridge Rehabilitation, on the Tri-State Tollway (I-294) from Mile Post 22.5 (5th Avenue) to Mile Post 29.5 (Cermak Road), in the amount of \$3,243,078.40.

Item 10: Award of Contract RR-18-9009 to AC Pavement Striping Company for Pavement Markings, Systemwide, in the amount of \$824,996.90.

Committee Chair Dotson requested confirmation that only two bids were received, one of which was deemed unresponsive. Mr. Stukel confirmed.

Item 11: Award of Contract RR-17-4313 to F.H. Paschen, S.N. Nielsen & Associates, LLC for Pavement and Structural Preservation and Rehabilitation, on the Reagan Memorial Tollway (I-88) from Mile Post 126.9 (east of Washington Street) to Mile Post 139.1 (York Road), in the amount of \$10,902,461.72.

Item 12: Award of Contract RR-17-4312 to K-Five Construction Corporation for Pavement and Structural Preservation and Rehabilitation, on the Reagan Memorial Tollway (I-88) from Mile Post 122.9 (IL 59) to Mile Post 126.9 (east of Washington Street), in the amount of \$3,303,850.19.

Committee Chair Dotson asked staff to clarify for the Committee the purpose of soliciting a construction contract without a disadvantaged business enterprise (DBE) goal. Gustavo Giraldo, Chief of Diversity and Strategic Development, responded that the Tollway's Disparity Study recommends advertising a small number of "control" contracts with modified goals as a way to measure the level of diverse DBE participation and the impact of the Tollway's Business Diversity Program. He further explained that this data will be collected for further study of the need for a



special provision for DBE participation and is a salient element of a constitutionally-based program in line with current best practices and legal precedent.

Item 13: Acceptance of Proposal from The Upchurch Group, Inc., on I-18-4352 for Design Services for Windsor Road Bridge Widening on the Tri-State Tollway (I-294) at Mile Post 29.7, in an amount not to exceed \$1,597,911.28.

Item 14: Acceptance of Proposal from Crawford, Murphy & Tilly, Inc., on RR-18-4353 for Design Services Upon Request, Systemwide, in an amount not to exceed \$3,000,000.00.

Item 15: Acceptance of Proposal from 2IM Group, LLC, on RR-18-4354 for Landscape Services Upon Request, Systemwide, in an amount not to exceed \$8,000,000.00.

Item 16: Acceptance of Proposal from EJM Engineering, Inc. / TranSmart Technologies, Inc., on RR-18-4355 for Intelligent Transportation Systems (ITS) Upon Request, Systemwide, in an amount not to exceed \$3,500,000.00.

Item 17: Acceptance of Proposal from Cotter Consulting, Inc., on RR-18-4360 for Construction Management Services Upon Request, Systemwide, in an amount not to exceed \$3,000,000.00.

Item 18: Acceptance of Proposal from R.M. Chin & Associates, Inc., on RR-18-9013 for Construction Management Services Upon Request, Systemwide, in an amount not to exceed \$2,500,000.00.

Item 19: Acceptance of Proposal from Apex Consulting Engineers, LLC, on RR-17-4314 for Construction Management Services for Pavement and Structural Preservation and Rehabilitation on the Tri-State Tollway (I-294) from Mile Post 40.0 (Balmoral Avenue) to Mile Post 52.9 (Lake-Cook Road), in an amount not to exceed \$1,662,049.24.

Item 20: Acceptance of Proposal from H.W. Lochner, Inc., on I-18-4356 for Construction Management Services for Roadway and Bridge Rehabilitation and Widening on the Tri-State Tollway (I-294) from Mile Post 36.2 (Wolf Road) to Mile Post 40.0 (Balmoral Avenue), in an amount not to exceed \$13,500,000.00.

Item 21: Acceptance of Proposal from TransLand Engineering Group, LLC, on RR-17-4312 for Construction Management Services for Pavement and Structural Preservation and Rehabilitation on the Reagan Memorial Tollway (I-88) from Mile Post 123.4 (IL Route 59) to Mile Post 126.9 (Washington Street), in an amount not to exceed \$699,800.00.

Item 22: Acceptance of Proposal from Clark Dietz, Inc., on RR-17-4313 for Construction Management Services for Pavement and Structural Preservation and Rehabilitation on the



Reagan Memorial Tollway (I-88) from Mile Post 126.9 (Washington Street) to Mile Post 139.1 (York Road), in an amount not to exceed \$2,050,966.90.

Item 23: Acceptance of Proposal from Kristine Fallon Associates Inc., on RR-18-9015 for Document and Process Control Management Services, Systemwide, in an amount not to exceed \$6,472,402.13.

Item 24: Extra Work Order on Contract RR-17-4340 to F.H. Paschen, S.N. Nielsen & Assoc., LLC for Pavement and Structural Preservation on the Veterans Memorial Tollway (I-355) from Mile Post 0.0 (I-80) to Mile Post 12.3 (I-55), in the amount of \$335,000.00.

Item 25: Change Order / Extra Work Order on Contract RR-16-5714 to Acura, Inc. for Deck Patching, Mile Long Bridge on the Tri-State Tollway (I-294) from Mile Post 20.6 to Mile Post 22.4, in the amount of \$1,500,000.00.

Item 26: Extra Work Order on Contract RR-16-4258 to William Charles Construction Company, LLC for Maintenance Facility Building Construction at Maintenance Facility M-7 (Rockford) on the Jane Addams Memorial Tollway (I-90) at Mile Post 15.2 (Business US 20), in the amount of \$241,900.90.

Item 27: Land Acquisition (Identification of Real Estate Parcels associated with the Central Tri-State Tollway). Cost to the Tollway: N/A.

Upon conclusion of the presentation of items, Committee Chair Dotson stated that without objection, consideration of **Engineering Item 27** will be deferred to the Executive Session of the full Board meeting.

Committee Chair Dotson then requested a motion to consolidate for consideration and action Engineering Items 1 through 26. Director Banks made a motion to consolidate; seconded by Director Gonzalez. Committee Chair Dotson called for a vote. The motion was PASSED unanimously.

The motion to consolidate having carried, Committee Chair Dotson called for a motion to approve placement of **Engineering Items 1 through 26** on the May Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Banks. Committee Chair Dotson asked if there are any questions, concerns or requests for discussion of these items. Hearing nothing, Committee Chair Dotson called for a vote. The motion was PASSED unanimously.

Legal



Committee Chair Dotson called on Liz Oplawski, Acting General Counsel, to present to the Committee the following Legal items:

Item 1: Approval of an Intergovernmental Agreement with the County of DuPage which provides the Tollway with reimbursement for work it is performing for the benefit of the County on bridges crossing over the Veterans Memorial Tollway (I-355). Cost to the Tollway: \$0.

Item 2: Approval of an Intergovernmental Agreement with the Illinois Department of Transportation to reconcile outstanding balances due across various intergovernmental agreements. Cost to the Tollway: \$0.

Committee members and staff discussed the purpose, scope, terms, and historical context of the intergovernmental agreement with the Illinois Department of Transportation (IDOT). Ms. Oplawski noted that settlement of amounts owed is likely to be achieved through offsets on future joint construction projects rather than by direct payment.

Item 3: Appointment of Outside Counsel. Cost to the Tollway: As discussed in Executive Session.

Item 4: Approval of a Collective Bargaining Agreement with Service Employees International Union (SEIU) Local 73. Cost to the Tollway: As discussed in Executive Session.

Upon conclusion of the presentation of items, Committee Chair Dotson stated that without objection, consideration of **Legal Items 3 and 4** will be deferred to the Executive Session of the full Board meeting.

Committee Chair Dotson called for a motion to approve placement of **Legal Item 1** on the May Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gonzalez made a motion for approval; seconded by Director Banks. Committee Chair Dotson asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Dotson called for a vote. The motion was PASSED unanimously.

Committee Chair Dotson then called for a motion to approve placement of **Legal Item 2** on the May Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Banks made a motion for approval; seconded by Director Gonzalez. Committee Chair Dotson asked if there are any questions, concerns or requests for discussion. Hearing nothing, Committee Chair Dotson called for a vote. The motion was PASSED unanimously.

Adjournment



There being no further business before the Committee, Committee Chair Dotson requested a motion to adjourn. Motion to adjourn was made by Director Banks; seconded by Director Gonzalez. Committee Chair Dotson called for a vote. The motion was PASSED unanimously.

The Meeting was adjourned at approximately 9:46 a.m.

A handwritten signature in cursive script that reads "Christi Regnery".

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority



2018 First Quarter Budget to Actual Review

(Preliminary and Unaudited)

May 17, 2018

Mike Colsch



2018 Revenue – First Quarter

Total revenue was \$8.1 million more than budget

<i>(\$ millions)</i>	Budget	Actual	\$ Var.	% Var.
Toll and Evasion Recovery	\$328.1	\$332.8	\$4.7	
Concessions	0.5	0.5	0.0	
Investment Income	3.0	6.2	3.2	
Miscellaneous	1.5	1.7	0.2	
Total Revenue	\$333.1	\$341.2	\$8.1	2.4%

First Quarter Transactions

- Passenger cars grew 2.7 percent year-over-year
- Commercial vehicles grew 6.8 percent year-over-year
- Total transactions grew 3.2 percent year-over-year

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



2018 Maintenance and Operations – First Quarter

M and O expenses \$0.9 million lower than budget

(\$ millions)	Budget	Actual	\$ Var.	% Var.
Payroll and Related Costs	\$42.7	\$41.8	(0.9)	
Group Insurance	9.9	9.4	(0.5)	
Contractual Services	18.6	19.7	1.1	
Materials/Oper. Supplies	2.1	2.0	(0.0)	
Utilities	2.1	2.3	0.2	
All Other Insurance	2.8	2.8	(0.0)	
Parts and Fuel	1.6	1.3	(0.2)	
Equip. Rental/Maintenance	6.5	6.0	(0.5)	
Other Misc. Expenses	0.3	0.3	0.0	
Recovery of Expenses	(0.5)	(0.6)	(0.1)	
Total	\$86.0	\$85.0	(\$0.9)	-1.1%

Key drivers

- Payroll-related costs
- Group insurance
- Equipment rental/maintenance
- Contractual services
 - Credit card fees
 - Customer service costs

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



2018 Capital Program – First Quarter

<i>(\$ millions)</i>	<u>Projection</u>	<u>Act.</u>	<u>\$ Var.</u>	<u>% Var.</u>
Tri-State Tollway (I-94/I-294/I-80)	\$54.0	\$25.0	(\$29.0)	
Reagan Memorial Tollway (I-88)	11.8	14.3	2.5	
Jane Addams Memorial Tollway (I-90)	9.2	7.9	(1.3)	
Veterans Memorial Tollway (I-355)	4.0	2.4	(1.7)	
Systemwide Improvements	70.7	40.4	(30.3)	
Tri-State Tollway (I-294)/I-57 Interchange	0.0	0.1	0.1	
Elgin O'Hare Western Access	87.1	28.2	(58.9)	
Other Emerging Projects	2.4	1.7	(0.7)	
Move Illinois and CRP Subtotal	\$239.2	\$120.0	(\$119.2)	-49.8%
Agreement Reimbursements and Other Adjustments	-	(6.5)	(6.5)	N/A
Total Capital Program Expenditures	\$239.2	\$113.4	(\$125.8)	-52.6%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



2018 Capital Program – First Quarter

Capital Program expenses \$125.8 million less than projected

Elgin O’Hare Western Access Project

- Schedule changes and right-of-way impacts due to pending acquisitions (\$58.9) million

Systemwide

- Primarily due to slower than planned expenditures in pavement, bridge, ramp repair, fleet, Business Systems and Information Technology projects (\$30.3) million

Tri-State Tollway(I-94/I-294/I-80)

- Mainly due to timing differences in right-of-way expenditures, utility relocations and related impacts (\$29.0) million



2018 Debt Service – First Quarter

Budget vs. Unaudited Actual
First Quarter 2018
(\$ thousands)

	1st Qtr		Variance	
	Budget	Actual	\$	%
Existing Debt	\$103,773	\$104,898	(\$1,125)	-1.1%
New Debt	0	\$0	0	N/A
Total Debt Service Transfers	\$103,773	\$104,898	(\$1,125)	-1.1%

\$6.1 billion bonds outstanding, of which \$2.8 billion is for *Move Illinois* Program

- \$4.9 billion fixed rate + \$1.2 billion variable rate

Remaining *Move Illinois* Program assumes \$2.9 billion additional issuance

1.1 percent unfavorable variance related to timing transfers for debt service on variable rate bonds; such timing impact will reverse in second quarter



2018 – First Quarter Summary

Revenue was \$8.1 million more than budget

M and O expenditures were \$0.9 million less than budget

Debt service transfers were \$1.1 million more than budget

Capital Program expenditures were \$125.8 million less than projection



Appendix



2018 Revenue – First Quarter

(\$ thousands)

	1st Qtr		Variance	
	Budget	Actual	\$	%
Toll Revenue and Evasion Recovery	\$328,103	\$332,765	\$4,662	1.4%
Concessions	500	532	32	6.4%
Investment Income	3,000	6,180	3,180	106.0%
Miscellaneous	1,500	1,738	238	15.9%
Total Revenue	\$333,103	\$341,215	\$8,112	2.4%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



2018 Maintenance and Operations – First Quarter

(\$ thousands)

	1st Qtr		Variance	
	Budget	Actual	\$	%
Payroll and Related Costs	\$42,666	\$41,761	(\$905)	-2.1%
Group Insurance	9,890	9,398	(492)	-5.0%
Contractual Services	18,604	19,707	1,103	5.9%
Materials/Operational Supplies/Other Expenses	2,082	2,042	(40)	-1.9%
Utilities	2,121	2,334	213	10.0%
All Other Insurance	2,785	2,759	(26)	-0.9%
Parts and Fuel	1,562	1,340	(222)	-14.2%
Equipment/Office Rental and Maintenance	6,502	6,016	(487)	-7.5%
Other Miscellaneous Expenses	274	282	9	3.2%
Recovery of Expenses	(516)	(614)	(98)	-19.0%
Total Maintenance and Operations Expenditures	\$85,970	\$85,025	(\$944)	-1.1%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



2018 Capital Program – First Quarter

(\$ thousands)

	1st Qtr		Variance	
	Projection	Actual	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$53,988	\$24,994	(\$28,993)	-53.7%
Reagan Memorial Tollway (I-88)	11,753	14,266	\$2,513	21.4%
Jane Addams Memorial Tollway (I-90)	9,249	7,945	(\$1,304)	-14.1%
Veterans Memorial Tollway (I-355)	4,042	2,351	(\$1,691)	-41.8%
Systemwide Improvements	70,699	40,392	(\$30,307)	-42.9%
Tri-State Tollway (I-294)/I-57 Interchange	-	110	\$110	N/A
Elgin O'Hare Western Access	87,052	28,192	(\$58,860)	-67.6%
Other Emerging Projects	2,402	1,707	(\$695)	-28.9%
Move Illinois and CRP Subtotal	\$239,184	\$119,957	(\$119,227)	-49.8%
Agreement Reimbursements and Other Adjustments	-	(6,544)	(\$6,544)	N/A
Total Capital Program Expenditures	\$239,184	\$113,413	(\$125,771)	-52.6%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



First Quarter Revenue – 2018 vs. 2017

(\$ thousands)

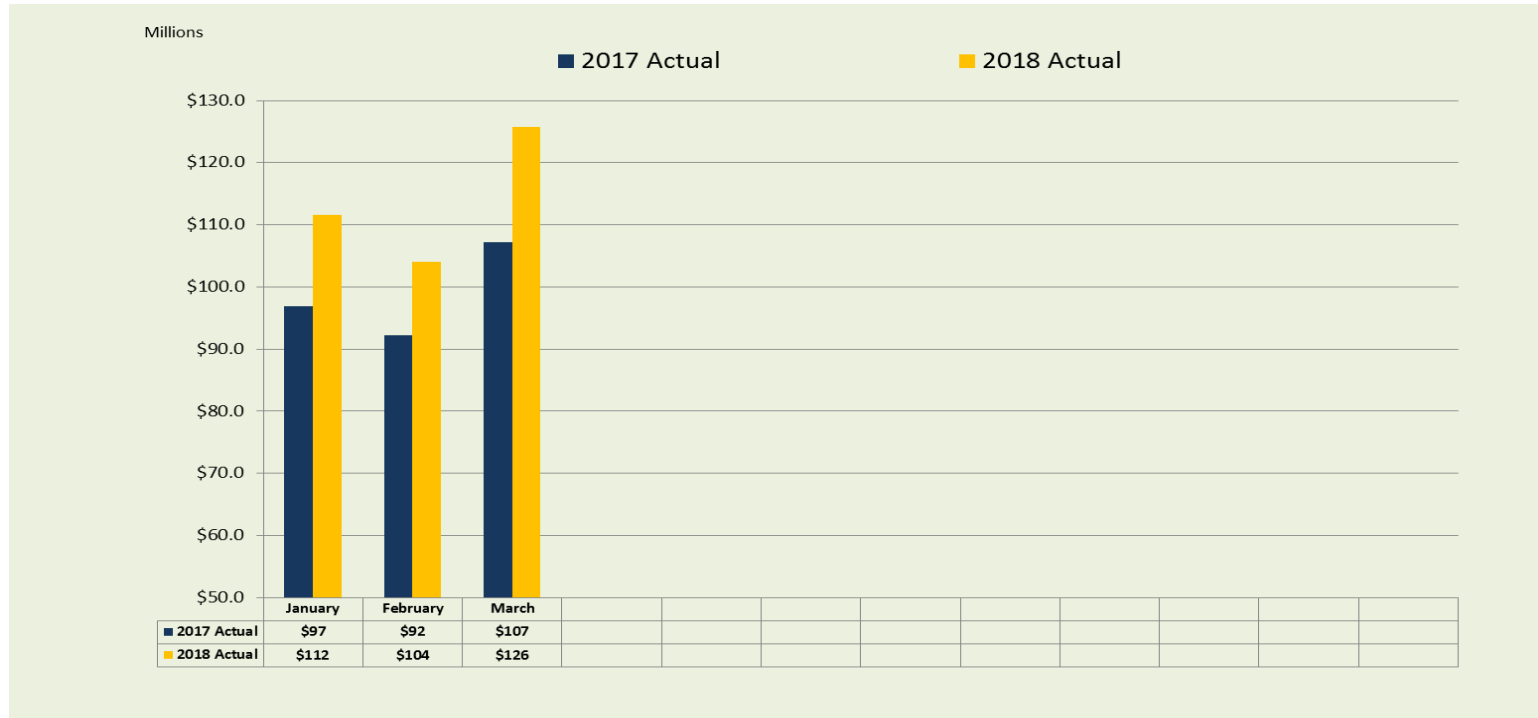
	2017	2018	Variance	
			\$	%
Toll Revenue and Evasion Recovery	\$310,268	\$332,765	\$22,497	7.3%
Concessions	515	532	17	3.2%
Investment Income	2,284	6,180	3,896	170.6%
Miscellaneous	2,037	1,738	(298)	-14.6%
Total Revenue	\$315,103	\$341,215	\$26,111	8.3%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



Monthly Toll Revenue 2018 vs. 2017



Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



First Quarter Maintenance and Operations – 2018 vs. 2017

(\$ thousands)

	1st Qtr		Variance	
	2017	2018	\$	%
Payroll and Related Costs	\$40,319	\$41,761	1,442	3.6%
Group Insurance	9,787	9,398	(389)	-4.0%
Contractual Services	16,781	19,707	2,926	17.4%
Materials/Operational Supplies/Other Expenses	921	2,042	1,121	121.7%
Utilities	1,979	2,334	355	17.9%
All Other Insurance	2,661	2,759	98	3.7%
Parts and Fuel	1,383	1,340	(43)	-3.1%
Equipment/Office Rental and Maintenance	7,002	6,016	(986)	-14.1%
Other Miscellaneous Expenses	300	282	(18)	-6.0%
Recovery of Expenses	(487)	(614)	(127)	-26.2%
Total Maintenance and Operations Expenditures	\$80,648	\$85,025	\$4,378	5.4%

Note: Numbers may not add to totals due to rounding

Presented by Mike Colsch on May 17, 2018



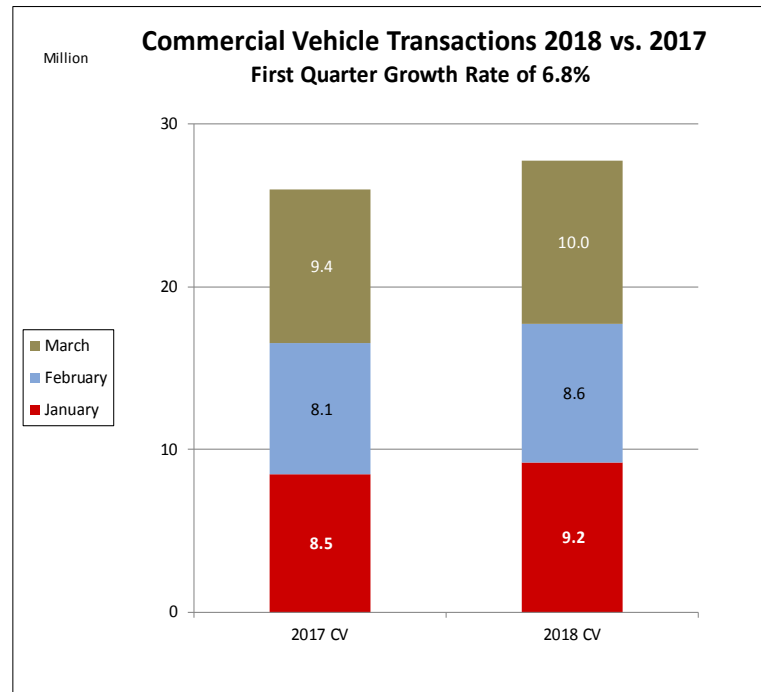
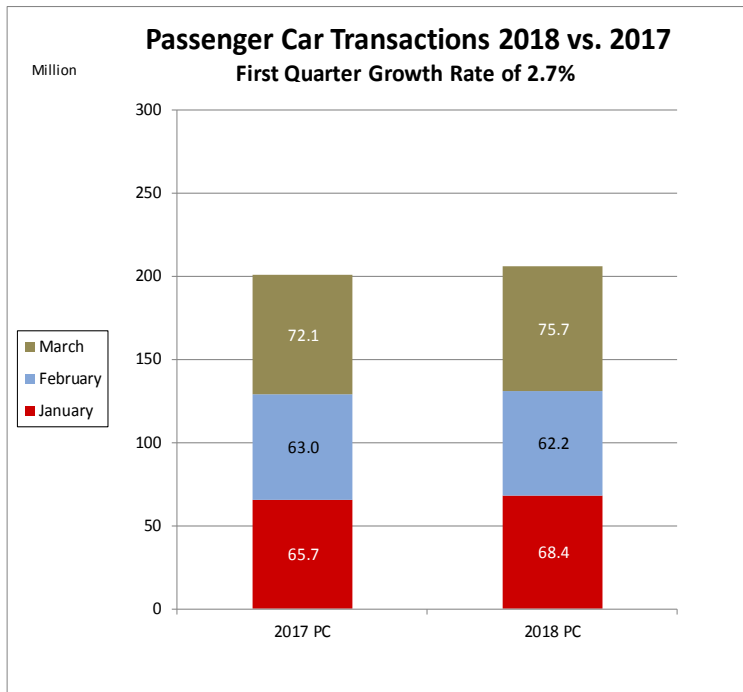
First Quarter Capital Program – 2018 vs. 2017

(\$ thousands)

	1st Qtr		Variance	
	2017	2018	\$	%
Tri-State Tollway (I-94/I-294/I-80)	\$5,303	\$24,994	\$19,691	N/A
Reagan Memorial Tollway (I-88)	4,585	14,266	\$9,681	211%
Jane Addams Memorial Tollway (I-90)	40,469	7,945	(\$32,524)	-80%
Veterans Memorial Tollway (I-355)	2,540	2,351	(\$189)	-7%
Systemwide Improvements	32,156	40,392	\$8,236	26%
Tri-State Tollway (I-294)/I-57 Interchange	288	110	(\$179)	-62%
Elgin O'Hare Western Access	56,358	28,192	(\$28,167)	-50%
Other Emerging Projects	95	1,707	\$1,612	N/A
Move Illinois and CRP Subtotal	\$141,796	\$119,957	(\$21,839)	-15%
Agreement Reimbursements and Other Adjustments	(4,382)	(6,544)	2,162	49%
Total Capital Program Expenditures	\$137,414	\$113,413	(\$19,676)	-14%



2018 vs. 2017 Transactions – Year over Year



Note: Numbers may not add due to rounding





THANK YOU

