



ILLINOIS TOLLWAY NEWS

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ILLINOIS TOLLWAY INVITES PUBLIC TO COMMENT ON TENTATIVE 2020 BUDGET

*Balanced spending plan allocates more than \$1.5 billion in annual revenue
and supports a nearly \$1.5 billion capital program*

DOWNERS GROVE, IL – The Illinois Tollway introduced a balanced Tentative 2020 Budget with \$1.54 billion of revenue today that includes \$380 million for annual maintenance and operations on the 294-mile system and provides funds to support \$1.46 billion in capital spending, including funding for the ninth year of the agency’s 15-year, \$14 billion capital program, *Move Illinois: The Illinois Tollway Driving the Future*.

Public comment on the Tentative 2020 Budget will be accepted through November 18. After the Board of Directors has reviewed the public comments and any changes have been incorporated, a final budget will be presented for approval by the Board at its December 5 meeting.

“The Tollway is committed to delivering a balanced spending plan, prioritizing safety and customer service as we reinvest the tolls we collect back into improvements that support our roadway operations as well as the communities we serve throughout the region,” said Illinois Tollway Executive Director José Alvarez. “We encourage the public to view the tentative budget for 2020 and share their comments.”

The Illinois Tollway will host three public hearings to present the Tentative 2020 Budget and accept public comments. Public attending the budget hearings may submit comments orally or in writing.

- November 12, 3 p.m. at the Illinois Tollway Headquarters, 2700 Ogden Avenue, Downers Grove
- November 13, 6 p.m. at the Burr Ridge Police Department, 7700 S. County Line Road, Burr Ridge
- November 14, 6 p.m. at Village of Schaumburg Prairie Center for the Arts, 201 Schaumburg Court, Schaumburg.

A copy of the Tentative 2020 Budget is posted on the Tollway’s website illinoistollway.com along with a Tentative 2020 Budget PowerPoint and video presentation. Public comments may be mailed to 2700 Ogden Avenue, Downers Grove, IL 60515, or submitted via the Tollway’s website.

Tentative 2020 Budget

The Tentative 2020 Budget presented to the Tollway’s Board of Directors outlines a balanced spending plan to enhance customer service, support roadway safety and improve technology.

The Tentative 2020 Budget anticipates a \$40 million increase in revenue over the current 2019 estimate, primarily due to continuing increases in toll transactions coupled with a truck toll rate increase previously approved by the Tollway Board in 2008. There is no toll increase planned for passenger vehicles.

The 2020 estimated revenues include \$1.5 billion from tolls and evasion recovery, \$30 million from investment income and \$10 million from concessions and miscellaneous revenue. The Tollway also plans to issue \$500 million in new bonds in 2020 to provide funding for new and future capital investments.

The proposed spending plan allocates nearly \$1.2 billion for direct funding and debt service on capital investments, as well as \$380 million for maintenance and operations – an increase of \$31 million over the 2019 operating costs.

The 2020 Tentative Budget provides funding for annual maintenance and operations activities including services that focus on the Illinois Tollway's customers. The budget allocates \$98.8 million in Business Systems to support and tolling and customer service, \$34.8 million in State Police for safety services, \$78.5 million in Engineering to support roadway maintenance and traffic operations, as well as \$24.1 million in Information Technology.

The Illinois Tollway plans to maintain current headcount while continuing the largest capital program in the agency's history. The agency's budgeted headcount includes 1,462 employees for 2020, compared to 1,468 budgeted for 2019.

The Tollway's 2020 Capital Program calls for investing \$1.46 billion in 2020 with \$328.7 million budgeted for systemwide roadway and bridge repairs and technology investments to keep the existing Tollway system in good repair, as well as along with funding for key projects including:

- \$559.6 million to continue planning and advance construction for the new I-490 Tollway and new interchanges connecting to the Jane Addams Memorial Tollway (I-90), Tri-State Tollway (I-294), the Illinois Route 390 Tollway, as well as providing direct access in and out of O'Hare International Airport as part of the Elgin O'Hare Western Access Project
- \$446.9 million to continue design and reconstruction of the Central Tri-State Tollway (I-294) Project
- \$71.6 million for construction at the I-294/I-57 Interchange

About *Move Illinois*

The Illinois Tollway's 15-year, \$14 billion capital program, *Move Illinois: The Illinois Tollway Driving the Future*, is improving mobility, relieving congestion, reducing pollution, creating as many as 120,000 jobs and linking economies throughout the region. The first seven years of *Move Illinois* are on schedule and within budget, delivering the new Illinois Route 390 Tollway and a rebuilt and widened Jane Addams Memorial Tollway (I-90) with its new SmartRoad corridor, as well as opening a new interchange connecting the Tri-State Tollway (I-294) to I-57. Progress continues on projects addressing the remaining needs of the existing Tollway system, delivering the new I-490 Tollway Project and reconstruction of the Central Tri-State Tollway (I-294) and planning for emerging projects.

About the Illinois Tollway

The Illinois Tollway is a user-fee system that receives no state or federal funds for maintenance and operations. The agency maintains and operates 294 miles of roadways in 12 counties in Northern Illinois, including the Reagan Memorial Tollway (I-88), the Veterans Memorial Tollway (I-355), the Jane Addams Memorial Tollway (I-90), the Tri-State Tollway (I-94/I-294/I-80) and the Illinois Route 390 Tollway.

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