



Record of Meeting | December 17, 2020

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance, Administration and Operations (“FAO”) Committee meeting on Thursday, December 17, 2020. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Willard S. Evans, Jr. and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

Due to necessary precautions relating to COVID-19, in accordance with the Gubernatorial Disaster Proclamation and current conditions, and consistent with the Open Meetings Act, it was determined by Chairman Willard S. Evans, Jr. that an in-person meeting of the body was neither practical nor prudent. In compliance with all conditions of Section 7(e) of the Open Meetings Act, 5 ILCS 120/7(e), the Committee meeting was conducted by audio conference. A telephone access number was provided for members of the public to monitor and/or participate in the meeting.

[Bolded entries indicate issues which may require follow-up to present or report to Directors.]

Call to Order / Roll Call

Committee Chair McConnaughay called the meeting to order at approximately 10:05 a.m. She then asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Karen McConnaughay
Director Alice Gallagher
Director Scott Paddock
Director Gary Perinar
Director James Sweeney

Committee Members Not Present:
None

Other Directors Present:
Director James Connolly
Director Stephen Davis
Chairman Willard S. Evans, Jr.



The Board Secretary declared a quorum present.

Public Comment

Committee Chair McConnaughay opened the floor for public comment. No comment was offered.

Committee Chair's Items

Committee Chair McConnaughay entertained a motion to approve **Committee Chair's Item 1**, the Minutes of the regular FAO Committee meeting held on November 19, 2020, as presented. Director Gallagher made a motion to approve the Minutes, seconded by Director Paddock. Chair McConnaughay asked that the roll be called on the motion, the vote of yeas and nays being as follows:

Yeas: Director Gallagher, Director Paddock, Director Perinar, Director Sweeney, Chair McConnaughay (5)

Nays: (0)

The motion PASSED.

Having no further items, Committee Chair McConnaughay called on Executive Director José Alvarez.

Executive Director's Items

Executive Director Alvarez noted that the meeting agenda contains 16 items for the Committee's consideration. He then proceeded to the presentation of items for consideration.

Items for Consideration

Finance

Executive Director Alvarez called on Cathy Williams, Chief Financial Officer, to provide an update on the recent bond sale and to present to the Committee Finance item 1.

Item 1: Approval of the FY 2021 Final Budget.

Ms. Williams stated that the Tollway recently closed on its 2020A bond issuance, selling \$500 million in senior revenue bonds representing the ninth new money issuance to help finance a portion of the Move Illinois Program. She further stated that as part of the process the rating



agencies confirmed the Tollway's ratings with Fitch and S&P at AA- and Moody's at A1. Ms. Williams reported on the terms achieved, noting the Tollway received \$643 million in bond proceeds of which \$624.7 million will fund project costs and \$18.4 million will be deposited into the Tollway's debt reserve account. She then proceeded to present an overview of the FY 2021 Financial Budget.

Upon conclusion of the item presentation, Committee Chair McConnaughay entertained a motion to approve placement of **Finance Item 1**, the FY 2021 Financial Budget, on the December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. Chair McConnaughay asked that the roll be called on the motion, the vote of yeas and nays being as follows:

Yeas: Director Gallagher, Director Paddock, Director Perinar, Director Sweeney, Chair McConnaughay (5)

Nays: (0)

The motion PASSED.

Business Systems

Executive Director Alvarez called on Michael Catolico, Deputy Chief of Business Systems, to present to the Committee the following Business Systems item:

Item 1: Award of Contract 20-0179 to Electronic Transaction Consultants Corporation for the purchase of Toll Revenue Management and Maintenance Program Services in an amount not to exceed \$5,500,000.00 (Tollway Sole Source).

Upon conclusion of the item presentation of item, Committee Chair McConnaughay entertained a motion to approve placement of **Business Systems Item 1** on the full December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve this item, seconded by Director Paddock. Chair McConnaughay asked that the roll be called on the motion, the vote of yeas and nays being as follows:

Yeas: Director Gallagher, Director Paddock, Director Perinar, Director Sweeney, Chair McConnaughay (5)

Nays: (0)

The motion PASSED.



Engineering

Executive Director Alvarez called on Paul Kovacs, Chief Engineering Officer, to present to the Committee the following Engineering items:

Item 1: Award of Contract RR-20-4515 to Cardinal State, LLC for Landscape Planting Improvements on the Tri-State Tollway (I-294) from Mile Post 41.0 (Devon Avenue) to Mile Post 52.5 (Edens Spur/Tri-State/Lake Cook Road) in the amount of \$497,377.00.

Item 2: Award of Contract RR-20-4514 to Natural Creations Landscaping, Inc. for Landscape Planting Improvements on the Tri-State Tollway (I-294) from Mile Post 0.0 (I-94/IL 394) to Mile Post 17.5 (US 12/US 20/95th Street) in the amount of \$1,396,994.00.

Item 3: Award of Contract RR-19-4505 to Demarc Electric and Communications, LLC for Roadway Lighting Upgrades and LED Retrofit on the Jane Addams Memorial Tollway (I-90) from Mile Post 2.5 (Rockton Road) to Mile Post 9.6 (West Lane Road) in the amount of \$1,717,466.33.

Item 4: Award of Contract I-20-4528 to Plote Construction, Inc. for Roadway Reconstruction along the Eisenhower Expressway (I-290) from Ramp S westbound I-290 to eastbound Lake Street in the amount of \$7,681,028.54.

Item 5: Award of Contract I-20-4546 to Lorig Construction Company for Noise Abatement Wall Construction on the Tri-State Tollway (I-294) from Mile Post 25.0 (Hinsdale Oasis) to Mile Post 25.4 (55th Street) in the amount of \$5,372,710.88.

Item 6: Award of Contract I-19-4458 to F.H. Paschen, S.N. Nielsen & Associates, LLC for Roadway and Bridge Widening and Reconstruction on the Tri-State Tollway (I-294) from Mile Post 33.44 (North Avenue) to Mile Post 35.04 (south of Grand Avenue) in the amount of \$99,963,347.68.

Item 7: Award of Contract I-20-4533 to Judlau Contracting, Inc. for Roadway and Bridge Widening and Reconstruction on the Tri-State Tollway (I-294) from Mile Post 32.4 (Saint Charles Rd.) to Mile Post 33.5 (North Avenue) in the amount of \$112,113,435.08.

Item 8: Award of Contract 18-0123RR to Chicago United Industries, Ltd. for the purchase of Crack Sealant Material in an amount not to exceed \$585,000.00 for an initial three-year term and a possible three-year renewal term in an amount not to exceed \$585,000.00 (Tollway Invitation for Bid).

Item 9: Renewal of Contract 17-0136 with MDSolutions Inc. for the purchase of Aluminum Extrusions in an amount not to exceed \$202,200.00 (Tollway Invitation for Bid).



Item 10: Land Acquisition – Approval of Excess Property authorization for Parcel T-7-4.EX located along I-294 between North Avenue and Saint Charles Rd., Berkeley, IL. Cost to Tollway: N/A

Upon conclusion of the presentation of items, Committee Chair McConnaughay entertained a motion to consolidate for consideration and action Engineering Items 1 thru 10. Director Gallagher made a motion to consolidate these items, seconded by Director Paddock. Committee Chair McConnaughay asked that the roll be called on the motion, the vote of yeas and nays being as follows:

Yeas: Director Gallagher, Director Paddock, Director Perinar, Director Sweeney, Committee Chair McConnaughay (5)

Nays: (0)

The motion PASSED.

The motion to consolidate these items having carried, Committee Chair McConnaughay entertained a motion to approve placement of **Engineering Items 1 thru 10** on the December Board of Directors meeting agenda with the Committee’s recommendation for approval by the Board. Director Gallagher made a motion to approve these items, seconded by Director Paddock. Chair McConnaughay asked that the roll be called on the motion, the vote of yeas and nays being as follows:

Yeas: Director Gallagher, Director Paddock, Director Perinar, Director Sweeney, Committee Chair McConnaughay (5)

Nays: (0)

The motion PASSED.

Legal

Executive Director Alvarez requested that consideration of Legal Item 4 be deferred until the Executive Session of the full Board of Directors meeting. He then called on Kathleen R. Pasulka-Brown, General Counsel, to present the remaining Legal Items to the Committee:

Item 1: Approval of an Intergovernmental Agreement with the Illinois Department of Transportation for work associated with the Central Tri-State Project (I-294) and Archer Avenue Bridge. Cost to the Tollway: \$0.

Item 2: Approval of an Intergovernmental Agreement with the Forest Preserve District of Cook County for work associated with the Central Tri State Project (I-294). Estimated cost to the Tollway: \$2,290,102.79.



Item 3: Approval of a First Addendum to an Intergovernmental Agreement with the Village of Justice for work associated with the I-294/Cork Avenue Interchange. Estimated cost to the Tollway: \$462,641.00.

Item 4: Approval of an Addendum Agreement Relating to Support Services. Cost to the Tollway: As discussed in Executive Session.

Upon conclusion of the item presentation, Committee Chair McConnaughay stated that without objection, consideration of Legal Item 4 will be deferred.

Committee Chair McConnaughay entertained a motion to consolidate for consideration and action Legal Items 1 thru 3. Director Gallagher made a motion to consolidate these items, seconded by Director Paddock. Committee Chair McConnaughay asked that the roll be called on the motion, the vote of yeas and nays being as follows:

Yeas: Director Gallagher, Director Paddock, Director Perinar, Director Sweeney, Committee Chair McConnaughay (5)

Nays: (0)

The motion PASSED.

The motion to consolidate these items having carried, Committee Chair McConnaughay entertained a motion to approve placement of **Legal Items 1 thru 3** on the full December Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gallagher made a motion to approve these items, seconded by Director Paddock. Chair McConnaughay asked that the roll be called on the motion, the vote of yeas and nays being as follows:

Yeas: Director Gallagher, Director Paddock, Director Perinar, Director Sweeney, Chair McConnaughay (5)

Nays: (0)

The motion PASSED.

Adjournment

There being no further Committee business, Committee Chair McConnaughay entertained a motion to adjourn. Director Gallagher made a motion to adjourn, seconded by Director Paddock. Chair McConnaughay asked that the roll be called on the motion, the vote of yeas and nays being as follows:



Yeas: Director Gallagher, Director Paddock, Director Perinar, Director Sweeney, Chair McConnaughay (5)

Nays: (0)

The motion PASSED.

The Meeting was adjourned at approximately 10:37 a.m.

Minutes taken by: _____

Christi Regnery
Board Secretary
Illinois State Toll Highway Authority