

The Illinois State Toll Highway Authority: Debt Service by Bond Series (as of July 11, 2019)

All bond issues tax-exempt except for the Taxable 2009 Series A (Build America Bonds) and Taxable 2009 Series B (Build America Bonds)

Principal payment dates are January 1st, except: (a) December 1st for Series 2016A, 2014A, and 2009B; and (b) July 1st for Series 2007A.

| Fiscal Year* | 2019 Series A | | | 2018 Series A | | 2017 Series A | | 2016 Series B | | 2016 Series A | | | 2015 Series B | |
|-----------------|---|---------------------|----------------------|--|----------------------|--|----------------------|--|----------------------|---|---------------------|----------------------|--|----------------------|
| | Fixed Rate; Callable on/after 7/1/29; Uninsured | | | Fixed Rate (5.0%); Callable on/after 1/1/29; Uninsured | | Fixed Rate (5.0%); Callable on/after 1/1/28; Uninsured | | Fixed Rate (5.0%); Callable on/after 7/1/26; Uninsured | | Fixed Rate; Callable on/after 1/1/26; Uninsured | | | Fixed Rate (5.0%); Callable on/after 1/1/26; Uninsured | |
| | Principal | Rate | Interest | Principal | 5.0% Interest | Principal | 5.0% Interest | Principal | 5.0% Interest | Principal | Rate | Interest | Principal | 5.0% Interest |
| 2019 | - | - | 6,587,500 | \$17,125,000 | \$25,118,438 | - | \$15,000,000 | - | \$15,000,000 | - | - | \$16,131,750 | - | \$20,000,000 |
| 2020 | - | - | 13,950,000 | 13,830,000 | 24,906,250 | - | 15,000,000 | - | 15,000,000 | - | - | 16,131,750 | - | 20,000,000 |
| 2021 | - | - | 13,950,000 | 15,855,000 | 24,214,750 | - | 15,000,000 | - | 15,000,000 | - | - | 16,131,750 | - | 20,000,000 |
| 2022 | - | - | 13,950,000 | 12,900,000 | 23,422,000 | - | 15,000,000 | - | 15,000,000 | - | - | 16,131,750 | - | 20,000,000 |
| 2023 | - | - | 13,950,000 | 12,910,000 | 22,777,000 | - | 15,000,000 | - | 15,000,000 | - | - | 16,131,750 | - | 20,000,000 |
| 2024 | - | - | 13,950,000 | 46,330,000 | 22,131,500 | - | 15,000,000 | - | 15,000,000 | - | - | 16,131,750 | - | 20,000,000 |
| 2025 | - | - | 13,950,000 | 63,205,000 | 19,815,000 | - | 15,000,000 | - | 15,000,000 | - | - | 16,131,750 | - | 20,000,000 |
| 2026 | - | - | 13,950,000 | 60,930,000 | 16,654,750 | - | 15,000,000 | 5,200,000 | 15,000,000 | - | - | 16,131,750 | 4,150,000 | 20,000,000 |
| 2027 | - | - | 13,950,000 | 63,070,000 | 13,608,250 | 5,500,000 | 15,000,000 | 5,400,000 | 14,740,000 | - | - | 16,131,750 | 4,400,000 | 19,792,500 |
| 2028 | - | - | 13,950,000 | 66,665,000 | 10,454,750 | 5,800,000 | 14,725,000 | 5,800,000 | 14,470,000 | - | - | 16,131,750 | 4,550,000 | 19,572,500 |
| 2029 | - | - | 13,950,000 | 70,340,000 | 7,121,500 | 6,000,000 | 14,435,000 | 6,000,000 | 14,180,000 | - | - | 16,131,750 | 4,850,000 | 19,345,000 |
| 2030 | - | - | 13,950,000 | 72,090,000 | 3,604,500 | 6,400,000 | 14,135,000 | 6,300,000 | 13,880,000 | - | - | 16,131,750 | 5,050,000 | 19,102,500 |
| 2031 | - | - | 13,950,000 | - | - | 6,700,000 | 13,815,000 | 14,300,000 | 13,565,000 | 162,720,000 | Note ⁽²⁾ | 16,131,750 | 5,300,000 | 18,850,000 |
| 2032 | - | - | 13,950,000 | - | - | 7,000,000 | 13,480,000 | 14,900,000 | 12,850,000 | 170,340,000 | 5.0% | 8,517,000 | 5,600,000 | 18,585,000 |
| 2033 | - | - | 13,950,000 | - | - | 7,300,000 | 13,130,000 | 5,000,000 | 12,105,000 | - | - | - | 5,900,000 | 18,305,000 |
| 2034 | - | - | 13,950,000 | - | - | 7,600,000 | 12,765,000 | 5,300,000 | 11,855,000 | - | - | - | 6,150,000 | 18,010,000 |
| 2035 | 4,000,000 | 5.0% | 13,950,000 | - | - | 8,300,000 | 12,385,000 | 8,500,000 | 11,590,000 | - | - | - | 38,500,000 | 17,702,500 |
| 2036 | 4,000,000 | 4.0% | 13,750,000 | - | - | 8,700,000 | 11,970,000 | 8,900,000 | 11,165,000 | - | - | - | 40,400,000 | 15,777,500 |
| 2037 | 4,000,000 | 3.0% | 13,590,000 | - | - | 9,500,000 | 11,535,000 | 9,000,000 | 10,720,000 | - | - | - | 42,400,000 | 13,757,500 |
| 2038 | 18,000,000 | 4.0% | 13,470,000 | - | - | 16,200,000 | 11,060,000 | 9,300,000 | 10,270,000 | - | - | - | 91,850,000 | 11,637,500 |
| 2039 | 20,000,000 | 5.0% | 12,750,000 | - | - | 60,000,000 | 10,250,000 | 56,000,000 | 9,805,000 | - | - | - | 140,900,000 | 7,045,000 |
| 2040 | 25,000,000 | 5.0% | 11,750,000 | - | - | 95,000,000 | 7,250,000 | 140,100,000 | 7,005,000 | - | - | - | - | - |
| 2041 | 85,000,000 | Note ⁽¹⁾ | 10,500,000 | - | - | 50,000,000 | 2,500,000 | - | - | - | - | - | - | - |
| 2042 | 70,000,000 | Note ⁽¹⁾ | 6,535,000 | - | - | - | - | - | - | - | - | - | - | - |
| 2043 | 70,000,000 | Note ⁽¹⁾ | 3,270,000 | - | - | - | - | - | - | - | - | - | - | - |
| | \$300,000,000 | | \$315,402,500 | \$515,250,000 | \$213,828,688 | \$300,000,000 | \$298,435,000 | \$300,000,000 | \$288,200,000 | \$333,060,000 | | \$218,229,750 | \$400,000,000 | \$377,482,500 |

* Per the trust indenture, debt service for each fiscal year is shown excluding debt service due January 1 and including the following year's debt service due January 1.

⁽¹⁾ For Series 2019A, the \$85,000,000 principal due 1/1/2042 consists of \$28,500,000 at 4.00% and \$56,500,000 at 5.00%; and the \$70,000,000 principal due 1/1/2043 consists of \$23,500,000 at 4.00% and \$46,500,000 at 5.00%; and the \$70,000,000 principal due 1/1/2044 consists of \$23,000,000 at 4.00% and \$47,000,000 at 5.00%.

⁽²⁾ For Series 2016A, the \$162,720,000 principal due 12/1/2031 consists of \$52,125,000 at 4.00% and \$110,595,000 at 5.00%.

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| Fiscal Year* | 2015 Series A | | 2014 Series D | | 2014 Series C | | 2014 Series B | | 2014 Series A | | | 2013 Series A | |
|-----------------|--|----------------------|--|---------------------|--|----------------------|--|----------------------|---|---------------------|---------------------|--|----------------------|
| | Fixed Rate (5.0%); Callable on/after 7/1/25; Uninsured | | Fixed Rate (5.0%); Not Callable; Uninsured | | Fixed Rate (5.0%); Callable on/after 1/1/25; Uninsured | | Fixed Rate (5.0%); Callable on/after 1/1/24; Uninsured | | Fixed Rate; Not Callable; Uninsured | | | Fixed Rate (5.0%); Callable on/after 1/1/23; Uninsured | |
| | Principal | 5.0% Interest | Principal | 5.0% Int. | Principal | 5.0% Int. | Principal | 5.0% Int. | Principal | Rate | Interest | Principal | 5.0% Interest |
| 2019 | - | \$20,000,000 | \$19,870,000 | \$12,167,250 | - | \$20,000,000 | - | \$25,000,000 | \$87,870,000 | 5.0% | \$18,925,200 | - | \$25,000,000 |
| 2020 | - | 20,000,000 | 25,805,000 | 11,173,750 | - | 20,000,000 | - | 25,000,000 | 92,265,000 | Note ⁽³⁾ | 14,531,700 | - | 25,000,000 |
| 2021 | - | 20,000,000 | 25,845,000 | 9,883,500 | - | 20,000,000 | - | 25,000,000 | 96,870,000 | 5.0% | 9,929,250 | - | 25,000,000 |
| 2022 | - | 20,000,000 | 30,890,000 | 8,591,250 | - | 20,000,000 | - | 25,000,000 | 101,715,000 | 5.0% | 5,085,750 | - | 25,000,000 |
| 2023 | - | 20,000,000 | 139,935,000 | 7,046,750 | - | 20,000,000 | - | 25,000,000 | | | | - | 25,000,000 |
| 2024 | - | 20,000,000 | 1,000,000 | 50,000 | - | 20,000,000 | - | 25,000,000 | | | | - | 25,000,000 |
| 2025 | - | 20,000,000 | | | - | 20,000,000 | 7,300,000 | 25,000,000 | | | | - | 25,000,000 |
| 2026 | 4,150,000 | 20,000,000 | | | 8,300,000 | 20,000,000 | 9,100,000 | 24,635,000 | | | | 13,605,000 | 25,000,000 |
| 2027 | 4,400,000 | 19,792,500 | | | 8,700,000 | 19,585,000 | 9,100,000 | 24,180,000 | | | | 14,285,000 | 24,319,750 |
| 2028 | 4,550,000 | 19,572,500 | | | 9,200,000 | 19,150,000 | 8,100,000 | 23,725,000 | | | | 15,000,000 | 23,605,500 |
| 2029 | 4,850,000 | 19,345,000 | | | 9,600,000 | 18,690,000 | 7,700,000 | 23,320,000 | | | | 15,745,000 | 22,855,500 |
| 2030 | 5,050,000 | 19,102,500 | | | 10,100,000 | 18,210,000 | 7,700,000 | 22,935,000 | | | | 16,535,000 | 22,068,250 |
| 2031 | 5,300,000 | 18,850,000 | | | 10,600,000 | 17,705,000 | 12,900,000 | 22,550,000 | | | | 17,360,000 | 21,241,500 |
| 2032 | 5,600,000 | 18,585,000 | | | 11,100,000 | 17,175,000 | 14,900,000 | 21,905,000 | | | | 18,230,000 | 20,373,500 |
| 2033 | 5,900,000 | 18,305,000 | | | 11,700,000 | 16,620,000 | 16,900,000 | 21,160,000 | | | | 19,140,000 | 19,462,000 |
| 2034 | 6,150,000 | 18,010,000 | | | 12,300,000 | 16,035,000 | 16,700,000 | 20,315,000 | | | | 20,100,000 | 18,505,000 |
| 2035 | 38,500,000 | 17,702,500 | | | 75,600,000 | 15,420,000 | 85,500,000 | 19,480,000 | | | | 111,025,000 | 17,500,000 |
| 2036 | 40,400,000 | 15,777,500 | | | 79,400,000 | 11,640,000 | 89,800,000 | 15,205,000 | | | | 116,575,000 | 11,948,750 |
| 2037 | 42,400,000 | 13,757,500 | | | 83,400,000 | 7,670,000 | 94,300,000 | 10,715,000 | | | | 122,400,000 | 6,120,000 |
| 2038 | 91,850,000 | 11,637,500 | | | 70,000,000 | 3,500,000 | 120,000,000 | 6,000,000 | | | | | |
| 2039 | 140,900,000 | 7,045,000 | | | | | | | | | | | |
| 2040 | | | | | | | | | | | | | |
| 2041 | | | | | | | | | | | | | |
| 2042 | | | | | | | | | | | | | |
| 2043 | | | | | | | | | | | | | |
| | <u>\$400,000,000</u> | <u>\$377,482,500</u> | <u>\$243,345,000</u> | <u>\$48,912,500</u> | <u>\$400,000,000</u> | <u>\$341,400,000</u> | <u>\$500,000,000</u> | <u>\$431,125,000</u> | <u>\$378,720,000</u> | | <u>\$48,471,900</u> | <u>\$500,000,000</u> | <u>\$407,999,750</u> |

* Per the trust indenture, debt service for each fiscal year is shown excluding debt service due January 1 and including the following year's debt service due January 1.

⁽³⁾ For Series 2014A, the \$92,265,000 principal due 12/1/2020 consists of \$2,160,000 at 4.50% and \$90,105,000 at 5.00%.

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| Fiscal Year* | 2010 Series A-1 | | | 2009 Ser B (Build Amer Bonds) | | 2009 Ser A (Build Amer Bonds) | | 2008 Series A-1b | | | 2008 Series A-2 | |
|--------------|--------------------|----------------------|------------|-------------------------------|----------------------------|-------------------------------|----------------------------|-----------------------|---------------------|-------------------------|----------------------|----------------------------|
| | Principal | Rate | Interest | Principal | 5.851% Int. ⁽⁴⁾ | Principal | 6.184% Int. ⁽⁵⁾ | Principal | Rate ⁽⁶⁾ | Interest ⁽⁶⁾ | Principal | 3.764% Int. ⁽⁷⁾ |
| 2019 | 1,620,000 | 4.125% | 13,850,356 | - | \$16,382,800 | - | \$24,736,000 | 1,050,000 | 4.224% | 8,008,704 | 525,000 | \$3,569,213 |
| 2020 | 1,700,000 | 4.000% | 13,783,531 | - | 16,382,800 | - | 24,736,000 | 1,100,000 | 3.815% | 7,192,379 | 550,000 | 3,549,452 |
| 2021 | 1,740,000 | 4.000% | 13,715,531 | - | 16,382,800 | - | 24,736,000 | 1,125,000 | 3.774% | 7,074,363 | 565,000 | 3,528,750 |
| 2022 | 1,825,000 | 4.125% | 13,645,931 | - | 16,382,800 | - | 24,736,000 | 1,175,000 | 3.774% | 7,031,906 | 590,000 | 3,507,483 |
| 2023 | 1,905,000 | 4.250% | 13,570,650 | - | 16,382,800 | - | 24,736,000 | 1,225,000 | 3.774% | 6,987,561 | 615,000 | 3,485,276 |
| 2024 | 41,880,000 | 5.000% | 13,489,688 | - | 16,382,800 | - | 24,736,000 | 30,025,000 | 3.774% | 6,941,330 | 15,015,000 | 3,462,127 |
| 2025 | 41,100,000 | Note ⁽⁴⁾ | 11,395,688 | - | 16,382,800 | - | 24,736,000 | 26,100,000 | 3.774% | 5,808,186 | 13,050,000 | 2,896,963 |
| 2026 | 44,250,000 | Note ⁽⁴⁾ | 9,294,188 | - | 16,382,800 | - | 24,736,000 | 30,925,000 | 3.774% | 4,823,172 | 15,465,000 | 2,405,761 |
| 2027 | 29,295,000 | 5.000% | 7,165,013 | - | 16,382,800 | - | 24,736,000 | 20,700,000 | 3.774% | 3,656,063 | 10,350,000 | 1,823,658 |
| 2028 | 33,160,000 | Note ⁽⁴⁾ | 5,700,263 | - | 16,382,800 | - | 24,736,000 | 23,075,000 | 3.774% | 2,874,845 | 11,540,000 | 1,434,084 |
| 2029 | 37,045,000 | 5.250% | 3,996,863 | - | 16,382,800 | - | 24,736,000 | 25,400,000 | 3.774% | 2,003,994 | 12,705,000 | 999,718 |
| 2030 | 41,040,000 | 5.000% | 2,052,000 | - | 16,382,800 | - | 24,736,000 | 27,700,000 | 3.774% | 1,045,398 | 13,855,000 | 521,502 |
| 2031 | | | | - | 16,382,800 | 67,230,000 | 24,736,000 | | | | | |
| 2032 | | | | - | 16,382,800 | 70,105,000 | 20,578,497 | | | | | |
| 2033 | | | | - | 16,382,800 | 262,665,000 | 16,243,204 | | | | | |
| 2034 | | | | 280,000,000 | 16,382,800 | | | | | | | |
| 2035 | | | | | | | | | | | | |
| 2036 | | | | | | | | | | | | |
| 2037 | | | | | | | | | | | | |
| 2038 | | | | | | | | | | | | |
| 2039 | | | | | | | | | | | | |
| 2040 | | | | | | | | | | | | |
| 2041 | | | | | | | | | | | | |
| 2042 | | | | | | | | | | | | |
| 2043 | | | | | | | | | | | | |
| | <u>276,560,000</u> | <u>\$121,659,700</u> | | <u>\$280,000,000</u> | <u>\$262,124,800</u> | <u>\$ 400,000,000</u> | <u>\$358,389,700</u> | <u>\$ 189,600,000</u> | | <u>\$ 63,447,899</u> | <u>\$ 94,825,000</u> | <u>\$31,183,987</u> |

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⁽⁴⁾ For Series 2010A-1: the \$41,100,000 principal due 1/1/2026 consists of \$22,500,000 at 5.00% and \$18,600,000 at 5.25%; the \$44,250,000 principal due 1/1/2027 consists of \$16,665,000 at 4.50% and \$27,585,000 at 5.00%; and the \$33,160,000 principal due 1/1/2029 consists of \$15,000,000 at 5.00% and \$18,160,000 at 5.25%.

⁽⁵⁾ Interest expense shown for the Series 2009A/2009B Build America Bonds does not net out federal subsidies of such interest. The subsidies have ranged from 31.955% to 35.000%.

⁽⁶⁾ Series 2008A-1b interest is estimated at 4.224% through 2/2/20 and 3.774% thereafter, based on: (a) an associated variable-to-fixed interest rate swap agreement; and (b) for the period that commenced 2/3/17, a bondholder agreement regarding the direct purchase of the 2008A-1b Bonds for a three year period scheduled to end 2/3/20.

⁽⁷⁾ Series 2008A-2 interest is estimated at 3.764% based on an associated variable-to-fixed interest rate swap agreement.

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| Fiscal Year* | 2007 Series A-1a | | 2007 Series A-1b | | 2007 Series A-2d | | TOTALS | | |
|-----------------|-----------------------|----------------------------|-----------------------|----------------------------|----------------------|------------------------------|------------------------|-------------------------------|-------------------------|
| | Principal | 3.972% Int. ⁽⁸⁾ | Principal | 3.972% Int. ⁽⁹⁾ | Principal | 3.9925% Int. ⁽¹⁰⁾ | Principal | Interest | Debt Service |
| 2019 | - | \$6,951,000 | - | \$6,951,000 | - | \$3,493,438 | \$128,060,000 | \$303,291,337 ⁽¹¹⁾ | \$431,351,337 |
| 2020 | - | 6,951,000 | - | 6,951,000 | - | 3,493,438 | 135,250,000 | 303,733,050 | 438,983,050 |
| 2021 | - | 6,951,000 | - | 6,951,000 | - | 3,493,438 | 142,000,000 | 296,942,132 | 438,942,132 |
| 2022 | - | 6,951,000 | - | 6,951,000 | - | 3,493,438 | 149,095,000 | 289,880,308 | 438,975,308 |
| 2023 | - | 6,951,000 | - | 6,951,000 | - | 3,493,438 | 156,590,000 | 282,463,224 | 439,053,224 |
| 2024 | 12,500,000 | 6,701,393 | 12,500,000 | 6,701,393 | 6,250,000 | 3,367,990 | 165,500,000 | 274,045,971 | 439,545,971 |
| 2025 | 18,750,000 | 6,079,064 | 18,750,000 | 6,079,064 | 9,375,000 | 3,055,220 | 197,630,000 | 266,329,734 | 463,959,734 |
| 2026 | 18,750,000 | 5,334,314 | 18,750,000 | 5,334,314 | 9,375,000 | 2,680,923 | 242,950,000 | 257,362,972 | 500,312,972 |
| 2027 | 31,250,000 | 4,339,274 | 31,250,000 | 4,339,274 | 15,625,000 | 2,180,835 | 253,325,000 | 245,722,666 | 499,047,666 |
| 2028 | 31,250,000 | 3,099,734 | 31,250,000 | 3,099,734 | 15,625,000 | 1,557,866 | 265,565,000 | 234,242,324 | 499,807,324 |
| 2029 | 31,250,000 | 1,856,774 | 31,250,000 | 1,856,774 | 15,625,000 | 933,179 | 278,360,000 | 222,139,851 | 500,499,851 |
| 2030 | 31,250,000 | 615,524 | 31,250,000 | 615,524 | 15,625,000 | 309,350 | 289,945,000 | 209,397,599 | 499,342,599 |
| 2031 | | | | | | | 302,410,000 | 197,777,050 | 500,187,050 |
| 2032 | | | | | | | 317,775,000 | 182,381,797 | 500,156,797 |
| 2033 | | | | | | | 334,505,000 | 165,663,004 | 500,168,004 |
| 2034 | | | | | | | 354,300,000 | 145,827,800 | 500,127,800 |
| 2035 | | | | | | | 369,925,000 | 125,730,000 | 495,655,000 |
| 2036 | | | | | | | 388,175,000 | 107,233,750 | 495,408,750 |
| 2037 | | | | | | | 407,400,000 | 87,865,000 | 495,265,000 |
| 2038 | | | | | | | 417,200,000 | 67,575,000 | 484,775,000 |
| 2039 | | | | | | | 417,800,000 | 46,895,000 | 464,695,000 |
| 2040 | | | | | | | 260,100,000 | 26,005,000 | 286,105,000 |
| 2041 | | | | | | | 135,000,000 | 13,000,000 | 148,000,000 |
| 2042 | | | | | | | 70,000,000 | 6,535,000 | 76,535,000 |
| 2043 | | | | | | | 70,000,000 | 3,270,000 | 73,270,000 |
| | \$ 175,000,000 | \$62,781,078 | \$ 175,000,000 | \$62,781,078 | \$ 87,500,000 | \$31,552,549 | \$6,248,860,000 | \$4,361,309,568 | \$10,610,169,568 |

* Per the trust indenture, debt service for each fiscal year is shown excluding debt service due January 1 and including the following year's debt service due January 1.

⁽⁸⁾ Series 2007A-1a interest is estimated at 3.972% based on an associated variable-to-fixed interest rate swap agreement.

⁽⁹⁾ Series 2007A-1b interest is estimated at 3.972% based on an associated variable-to-fixed interest rate swap agreement.

⁽¹⁰⁾ Series 2007A-2d interest is estimated at 3.9925% based on an associated variable-to-fixed interest rate swap agreement.

⁽¹¹⁾ Fiscal year 2019 interest includes \$418,689.17 interest accrual through 1/9/2019 on: Series 2007A-2a/2b/2c bonds refunded 1/10/2019 and related swap terminated effective 1/10/2019; the Series 2008A-1a bonds refunded 1/10/2019; and the Series 2009A principal due 1/1/20 - 1/1/24 refunded 1/10/2019.