

# The Illinois State Toll Highway Authority: Debt Service by Bond Series (as of Jan 3, 2017)

*All bond issues tax-exempt except for the Taxable 2009 Series A (Build America Bonds) and Taxable 2009 Series B (Build America Bonds)*

*Principal payment dates are January 1st, except for: (a) December 1st for Series 2016A, 2014A, 2013B-1 and 2009B; and (b) July 1st for Series 2007A.*

Fiscal Year*	2016 Series B			2016 Series A			2015 Series B			2015 Series A			2014 Series D			2014 Series C		
	Fixed Rate; Callable 1/1/26 at Par; Uninsured			Fixed Rate; Callable 1/1/26 at Par; Uninsured			Fixed Rate; Callable 7/1/25; Uninsured			Fixed Rate; Callable 7/1/25 at Par; Uninsured			Fixed Rate; Not Callable; Uninsured			Fixed Rate; Callable 1/1/25 at Par; Uninsured		
	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest
2017	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000	16,000,000	5.0%	13,227,750	-	-	20,000,000
2018	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000	5,210,000	5.0%	12,427,750	-	-	20,000,000
2019	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000	19,870,000	5.0%	12,167,250	-	-	20,000,000
2020	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000	25,805,000	5.0%	11,173,750	-	-	20,000,000
2021	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000	25,845,000	5.0%	9,883,500	-	-	20,000,000
2022	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000	30,890,000	5.0%	8,591,250	-	-	20,000,000
2023	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000	139,935,000	5.0%	7,046,750	-	-	20,000,000
2024	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000	1,000,000	5.0%	50,000	-	-	20,000,000
2025	-	-	15,000,000	-	-	16,131,750	-	-	20,000,000	-	-	20,000,000				-	-	20,000,000
2026	5,200,000	5.0%	15,000,000	-	-	16,131,750	4,150,000	5.0%	20,000,000	4,150,000	5.0%	20,000,000				8,300,000	5.0%	20,000,000
2027	5,400,000	5.0%	14,740,000	-	-	16,131,750	4,400,000	5.0%	19,792,500	4,400,000	5.0%	19,792,500				8,700,000	5.0%	19,585,000
2028	5,800,000	5.0%	14,470,000	-	-	16,131,750	4,550,000	5.0%	19,572,500	4,550,000	5.0%	19,572,500				9,200,000	5.0%	19,150,000
2029	6,000,000	5.0%	14,180,000	-	-	16,131,750	4,850,000	5.0%	19,345,000	4,850,000	5.0%	19,345,000				9,600,000	5.0%	18,690,000
2030	6,300,000	5.0%	13,880,000		-	16,131,750	5,050,000	5.0%	19,102,500	5,050,000	5.0%	19,102,500				10,100,000	5.0%	18,210,000
2031	14,300,000	5.0%	13,565,000	162,720,000	Note <sup>(1)</sup>	16,131,750	5,300,000	5.0%	18,850,000	5,300,000	5.0%	18,850,000				10,600,000	5.0%	17,705,000
2032	14,900,000	5.0%	12,850,000	170,340,000	5.0%	8,517,000	5,600,000	5.0%	18,585,000	5,600,000	5.0%	18,585,000				11,100,000	5.0%	17,175,000
2033	5,000,000	5.0%	12,105,000				5,900,000	5.0%	18,305,000	5,900,000	5.0%	18,305,000				11,700,000	5.0%	16,620,000
2034	5,300,000	5.0%	11,855,000				6,150,000	5.0%	18,010,000	6,150,000	5.0%	18,010,000				12,300,000	5.0%	16,035,000
2035	8,500,000	5.0%	11,590,000				38,500,000	5.0%	17,702,500	38,500,000	5.0%	17,702,500				75,600,000	5.0%	15,420,000
2036	8,900,000	5.0%	11,165,000				40,400,000	5.0%	15,777,500	40,400,000	5.0%	15,777,500				79,400,000	5.0%	11,640,000
2037	9,000,000	5.0%	10,720,000				42,400,000	5.0%	13,757,500	42,400,000	5.0%	13,757,500				83,400,000	5.0%	7,670,000
2038	9,300,000	5.0%	10,270,000				91,850,000	5.0%	11,637,500	91,850,000	5.0%	11,637,500				70,000,000	5.0%	3,500,000
2039	56,000,000	5.0%	9,805,000				140,900,000	5.0%	7,045,000	140,900,000	5.0%	7,045,000						
2040	140,100,000	5.0%	7,005,000															
	\$ 300,000,000			\$ 333,060,000			\$ 400,000,000			\$ 400,000,000			\$ 264,555,000			\$ 400,000,000		
	\$ 318,200,000			\$ 250,493,250			\$ 417,482,500			\$ 417,482,500			\$ 74,568,000			\$ 381,400,000		

\* Debt service for a given year excludes debt service due January 1 of that year, and includes debt service due January 1 of the following year.

<sup>(1)</sup> For Series 2016A, the \$162,720,000 principal due 12/1/2031 consists of \$52,125,000 at 4.00% and \$110,595,000 at 5.00%.

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Fiscal Year*	2014 Series B			2014 Series A			2013 Series B-1			2013 Series A			2010 Series A-1		
	Fixed Rate; Callable 1/1/24 at Par; Uninsured			Fixed Rate; Not Callable; Uninsured			Fixed Rate; Not Callable; Uninsured			Fixed Rate; Callable 1/1/23 at Par; Uninsured			Fixed Rate; Callable 1/1/20 at Par; Uninsured		
	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest
2017	-	-	25,000,000	-	-	18,925,200	88,860,000	5.0%	9,108,250	-	-	25,000,000	1,480,000	3.750%	13,949,956
2018	-	-	25,000,000	-	-	18,925,200	93,305,000	5.0%	4,665,250	-	-	25,000,000	1,260,000	3.500%	13,894,456
2019	-	-	25,000,000	87,870,000	5.0%	18,925,200				-	-	25,000,000	1,620,000	4.125%	13,850,356
2020	-	-	25,000,000	92,265,000	Note <sup>(2)</sup>	14,531,700				-	-	25,000,000	1,700,000	4.000%	13,783,531
2021	-	-	25,000,000	96,870,000	5.0%	9,929,250				-	-	25,000,000	1,740,000	4.000%	13,715,531
2022	-	-	25,000,000	101,715,000	5.0%	5,085,750				-	-	25,000,000	1,825,000	4.125%	13,645,931
2023	-	-	25,000,000							-	-	25,000,000	1,905,000	4.250%	13,570,650
2024	-	-	25,000,000							-	-	25,000,000	41,880,000	5.000%	13,489,688
2025	7,300,000	5.0%	25,000,000							-	-	25,000,000	41,100,000	Note <sup>(3)</sup>	11,395,688
2026	9,100,000	5.0%	24,635,000							13,605,000	5.0%	25,000,000	44,250,000	Note <sup>(3)</sup>	9,294,188
2027	9,100,000	5.0%	24,180,000							14,285,000	5.0%	24,319,750	29,295,000	5.000%	7,165,013
2028	8,100,000	5.0%	23,725,000							15,000,000	5.0%	23,605,500	33,160,000	Note <sup>(3)</sup>	5,700,263
2029	7,700,000	5.0%	23,320,000							15,745,000	5.0%	22,855,500	37,045,000	5.250%	3,996,863
2030	7,700,000	5.0%	22,935,000							16,535,000	5.0%	22,068,250	41,040,000	5.000%	2,052,000
2031	12,900,000	5.0%	22,550,000							17,360,000	5.0%	21,241,500			
2032	14,900,000	5.0%	21,905,000							18,230,000	5.0%	20,373,500			
2033	16,900,000	5.0%	21,160,000							19,140,000	5.0%	19,462,000			
2034	16,700,000	5.0%	20,315,000							20,100,000	5.0%	18,505,000			
2035	85,500,000	5.0%	19,480,000							111,025,000	5.0%	17,500,000			
2036	89,800,000	5.0%	15,205,000							116,575,000	5.0%	11,948,750			
2037	94,300,000	5.0%	10,715,000							122,400,000	5.0%	6,120,000			
2038	120,000,000	5.0%	6,000,000												
2039															
2040															
	\$ 500,000,000		\$ 481,125,000	\$ 378,720,000		\$ 86,322,300	\$ 182,165,000		\$ 13,773,500	\$ 500,000,000		\$ 457,999,750	\$ 279,300,000		\$ 149,504,113

\* Debt service for a given year excludes debt service due January 1 of that year, and includes debt service due January 1 of the following year.

<sup>(2)</sup> For Series 2014A, the \$92,265,000 principal due 12/1/2020 consists of \$2,160,000 at 4.50% and \$90,105,000 at 5.00%.

<sup>(3)</sup> For Series 2010A-1: the \$41,100,000 principal due 1/1/2026 consists of \$22,500,000 at 5.00% and \$18,600,000 at 5.25%; the \$44,250,000 principal due 1/1/2027 consists of \$16,665,000 at 4.50% and \$27,585,000 at 5.00%; and the \$33,160,000 principal due 1/1/2029 consists of \$15,000,000 at 5.00% and \$18,160,000 at 5.25%.

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Fiscal Year*	2009 Series B (Build America Bonds)			2009 Series A (Build America Bonds)			2008 Series A-1 and Series A-2			2007 Series A-1 and Series A-2			TOTALS		
	Fixed Rate; Make-Whole Call; Uninsured			Fixed Rate; 2020-24 10y par call & 2032-34 make-whole call; Uninsured			Weekly Mode Var. Rate; JPM/BofA Liquidity; Citi/Barclays Rmkt; AGMC insured			Weekly Mode Var. Rate; Various Liquidity; Merrill Remarket; Uninsured			Principal	Interest	Debt Service
	Principal	Rate	Interest <sup>(4)</sup>	Principal	Rate	Interest <sup>(4)</sup>	Principal	Rate <sup>(5)</sup>	Interest <sup>(5)</sup>	Principal	Rate <sup>(6)</sup>	Interest <sup>(6)</sup>			
2017	-	-	16,382,800	-	-	30,029,000	2,375,000	3.772%	18,064,106	-	-	27,875,750	108,715,000	288,694,562	397,409,562
2018	-	-	16,382,800	21,940,000	5.293%	30,029,000	2,500,000	3.772%	17,974,521	-	-	27,875,750	124,215,000	283,306,477	407,521,477
2019	-	-	16,382,800	18,460,000	5.293%	28,867,716	2,625,000	3.772%	17,880,221	-	-	27,875,750	130,445,000	277,081,043	407,526,043
2020	-	-	16,382,800	15,105,000	5.293%	27,890,628	2,750,000	3.772%	17,781,206	-	-	27,875,750	137,625,000	270,551,115	408,176,115
2021	-	-	16,382,800	16,975,000	5.293%	27,091,120	2,815,000	3.772%	17,677,476	-	-	27,875,750	144,245,000	263,687,178	407,932,178
2022	-	-	16,382,800	13,830,000	5.293%	26,192,634	2,940,000	3.772%	17,571,294	-	-	27,875,750	151,200,000	256,477,159	407,677,159
2023	-	-	16,382,800	13,690,000	5.293%	25,460,612	3,065,000	3.772%	17,460,397	-	-	27,875,750	158,595,000	248,928,709	407,523,709
2024	-	-	16,382,800	-	-	24,736,000	75,065,000	3.772%	17,344,786	50,000,000	3.98225%	26,874,747	167,945,000	240,009,770	407,954,770
2025	-	-	16,382,800	-	-	24,736,000	65,250,000	3.772%	14,513,334	75,000,000	3.98225%	24,379,007	188,650,000	232,538,579	421,188,579
2026	-	-	16,382,800	-	-	24,736,000	77,315,000	3.772%	12,052,104	75,000,000	3.98225%	21,392,320	241,070,000	224,624,162	465,694,162
2027	-	-	16,382,800	-	-	24,736,000	51,750,000	3.772%	9,135,783	125,000,000	3.98225%	17,401,887	252,330,000	213,362,982	465,692,982
2028	-	-	16,382,800	-	-	24,736,000	57,690,000	3.772%	7,183,773	125,000,000	3.98225%	12,430,931	263,050,000	202,661,016	465,711,016
2029	-	-	16,382,800	-	-	24,736,000	63,505,000	3.772%	5,007,707	125,000,000	3.98225%	7,446,262	274,295,000	191,436,881	465,731,881
2030	-	-	16,382,800	-	-	24,736,000	69,255,000	3.772%	2,612,298	125,000,000	3.98225%	2,468,449	286,030,000	179,681,548	465,711,548
2031	-	-	16,382,800	67,230,000	6.184%	24,736,000							295,710,000	170,012,050	465,722,050
2032	-	-	16,382,800	70,105,000	6.184%	20,578,497							310,775,000	154,951,797	465,726,797
2033	-	-	16,382,800	262,665,000	6.184%	16,243,204							327,205,000	138,583,004	465,788,004
2034	280,000,000	5.851%	16,382,800										346,700,000	119,112,800	465,812,800
2035													357,625,000	99,395,000	457,020,000
2036													375,475,000	81,513,750	456,988,750
2037													393,900,000	62,740,000	456,640,000
2038													383,000,000	43,045,000	426,045,000
2039													337,800,000	23,895,000	361,695,000
2040													140,100,000	7,005,000	147,105,000
	\$ 280,000,000		\$ 294,890,400	\$ 500,000,000		\$ 430,270,410	\$ 478,900,000		\$ 192,259,007	\$ 700,000,000		\$ 307,523,853	\$ 5,896,700,000	\$ 4,273,294,583	\$ 10,169,994,583

\* Debt service for a given year excludes debt service due January 1 of that year, and includes debt service due January 1 of the following year.

<sup>(4)</sup> Please note interest expense on Series 2009A and 2009B Build America Bonds is not net of anticipated federal subsidies, originally 35% of interest but subsequently subject to sequestration-related reduction.

<sup>(5)</sup> Series 2008A interest is estimated at 3.774% for Series 2008A-1 and 3.764% for Series 2008A-2, based on variable-to-fixed interest rate swap agreements entered into in connection with the 2008A variable rate bonds.

<sup>(6)</sup> Series 2007A interest is estimated at 3.972% for Series 2007A-1 and 3.9925% for Series 2007A-2, based on variable-to-fixed interest rate swap agreements entered into in connection with the 2007A variable rate bonds.